

Sustainability Report 2024-2025

aluar. Argentine aluminum



0.	Letter from the Executive Vice President	3	2.	Business and value chain	35	4.	Environment	78	5.	Community	145
			2.1	Business and customer segments	36	4.1	Commitment to environmental care	79	5.1	Commitment to communities	146
1.	About Aluar	6	2.1.1	Business units	36	4.1.1	Environmental management system	80	5.2	Main initiatives	148
1.1	Company’s profile	7	2.1.2	Customers	39	4.1.2	Aluar Wind Farm	86	5.3	Assessment and management of community impact	168
1.2	Economic and financial performance	13	2.2	Quality, satisfaction, safety and innovation	41	4.2	Energy and emissions	88			
1.3	Governance and integrity	14	2.2.1	Our product quality	41	4.2.1	GHG emissions	89	6.	About this report	170
1.4	Commitment to sustainable development	21	2.2.2	Customer satisfaction	42	4.2.2	Energy	96	6.1	Scope of report and international guidelines	171
1.4.1	Sustainability strategy	21	2.2.3	Information security and privacy	45	4.2.3	Other gas emissions	98	6.2	GRI content index and link with ASI Performance Standard	172
1.4.2	Materiality analysis	27	2.2.4	Innovation and technology	46	4.2.4	Air quality	101	6.3	SASB reference table	179
1.4.3	Stakeholders	29	2.3	Supply chain	50	4.3	Water and effluents	103	6.4	Notes to GRI, SASB, and ASI content indices	182
1.4.4	Alliances for the development	33	2.3.1	Our suppliers’ profile	50	4.3.1	Water resource management	104			
1.4.5	Emergency response	34	2.3.2	Selection, development and evaluation of suppliers	51	4.3.2	Effluent management	106			
						4.4	Materials and waste management	113			
						4.4.1	Materials	114			
			3.	People management	55	4.4.2	Waste	117			
			3.1	Work team	56	4.5	Biodiversity care	128			
			3.2	Employment opportunities	57	4.6	Alliances, awareness and training	136			
			3.3	Diversity, equal opportunities and non-discrimination	58						
			3.4	Work team training	61						
			3.5	Enhancing development	63						
			3.6	Labor relationships and internal environment	66						
			3.7	Occupational health and safety	70						

Letter from the executive Vice President



I am pleased to submit Aluar's Sustainability Report for the period from July 2024 to June 2025, which outlines the strategy, challenges, and initiatives during this time and represents an important step forward in communicating our company's economic, social, and environmental performance.

Over the past year, the economic context has been marked by fluctuations. Changes in tariff measures in our main export market, United States, created uncertainty. In view of this scenario, we adapted with agility, exploring new opportunities for improvement in efficiency, quality, and sustainability, thereby strengthening our competitiveness.

50 years in everyday life

In August 2024, we celebrated fifty years since our first aluminum casting in Puerto Madryn (Chubut), which was also the first in the country. Today, we produce 460,000 tons of aluminum annually, having tripled our initial production.

Commitment to a Sustainable Future

We continue to strengthen our commitment to sustainability based on three key pillars — Environmental, Social, and Governance (ESG) — and in line with the Sustainable Development Goals (SDGs), aimed at addressing global challenges and promoting development worldwide. Guided by the firm belief that these principles significantly contribute to the creation of

value for our business and our stakeholders, we published our Sustainable Management Policy.

We are moving forward in replacing fossil-based energy with clean energy generation at our facilities, having begun the expansion works for the fifth stage of growth of our Aluar Wind Farm (PEAL). With an investment of USD 400 million, this project — one of the largest of its kind in Argentina — will add 336 MW of additional capacity to the existing park, reaffirming our commitment to renewable energy.



By the end of 2026, following a total investment of USD 745 million, PEAL will cover an area of 200 square kilometers (equivalent to the size of the City of Buenos Aires), with an installed capacity of 582 MW (enough to supply electricity to 600,000 households), further reducing CO₂ emissions and positioning it among the most important renewable energy projects in the country.

During this period, 52.3% of our primary aluminum and 99.9% of our elaborated products were produced using clean energy sources, both wind and hydroelectric, in line with our carbon footprint reduction goal.

Letter from the executive Vice President



In 2024, our carbon footprint of primary aluminum was 6.21 t CO₂eq/t Al¹, less than half the global average², reflecting our strong commitment to responsible production. The carbon footprint of our primary aluminum and ingots was verified by Bureau Veritas, providing greater traceability and transparency to these results.

Futaleufú Hydroelectric Power Plant

As an integral part of the aluminum plant project in Puerto Madryn from its origin, the hydroelectric power plant on Futaleufú River has been supplying clean energy to our production since 1978. In 1995, through an international public tender, Hidroeléctrica Futaleufú S.A., controlled by Aluar, was selected as the winner of the process and has operated the dam ever since as a concessionaire. Currently, the concession is extended under a

transitional period established by the National Energy Secretariat, and negotiations are underway to renew the energy supply contract with the Secretariat.

People at the center

Aluar is built every day thanks to the commitment, resilience, and shared vision of the people who are part of it. That is why we decided to celebrate these 50 years with those who have accompanied us since the very first day, organizing meetings and recreational, cultural, and sports activities at each location.

Through our Diversity, Equity, and Inclusion Committee (DEIC), we continue to promote a culture based on respect and fair treatment. In 2025, we will launch the program “Building Better Workplace Relations”, fostering safe and respectful work

environments by creating tools and providing workshops for our leaders.

We have also developed the “Gender Equality and Women’s Empowerment Program” aimed at promoting equitable development conditions and preventing any form of discrimination among all our employees.

Strengthening Our Communities

The community action programs implemented in Puerto Madryn, Abasto, and San Fernando are an inseparable part of our growth, with a special focus on those that strengthen education. Access to quality teaching and skills development is essential to deepen the development at all educational levels.

We continue to support the Technological Update and Trainer Strengthening Plan of the Ministry of Education of Chubut, which is implemented across all technical schools in the province. This initiative connects the training system with the productive sector to reinforce technical and vocational education.

Contributions to the public health system represent another important line of work. We highlight the donation of essential technological equipment, along with the training and professional development provided to the healthcare staff of the “Dr. Andrés Isola” Zonal Hospital in Puerto Madryn.

(1) Scopes 1, 2, and 3.
(2) According to data from the IAI.

Letter from the executive Vice President

Transparency

We continue progressing toward obtaining the Aluminum Stewardship Initiative (ASI) Performance Certification at our Puerto Madryn plant, in which the majority of our operations are carried out and nearly 70% of our employees work. This process involves the development of systematic methodologies and sustainability-related investments. We have planned a pre-audit phase for the second half of 2025 to prepare for the final stages on the path to certification.

Additionally, we have issued the Responsible Procurement Policy to establish the guidelines that govern our relationships with suppliers and contractors, ensuring these are conducted ethically, sustainably, and aligned with our

corporate values, respect for human rights, and applicable regulations.

We continue working to achieve the highest category in the Authorized Economic Operator (AEO) Program, which ensures the integrity of goods and the international logistics chain.

It is essential for our long-term success to continue integrating sustainability into the values that guide our decisions and business practices. I invite you to explore this Report and to join us in our vision.

Martín José Levinas
Vice President
Aluar Aluminio Argentino SAIC



01.

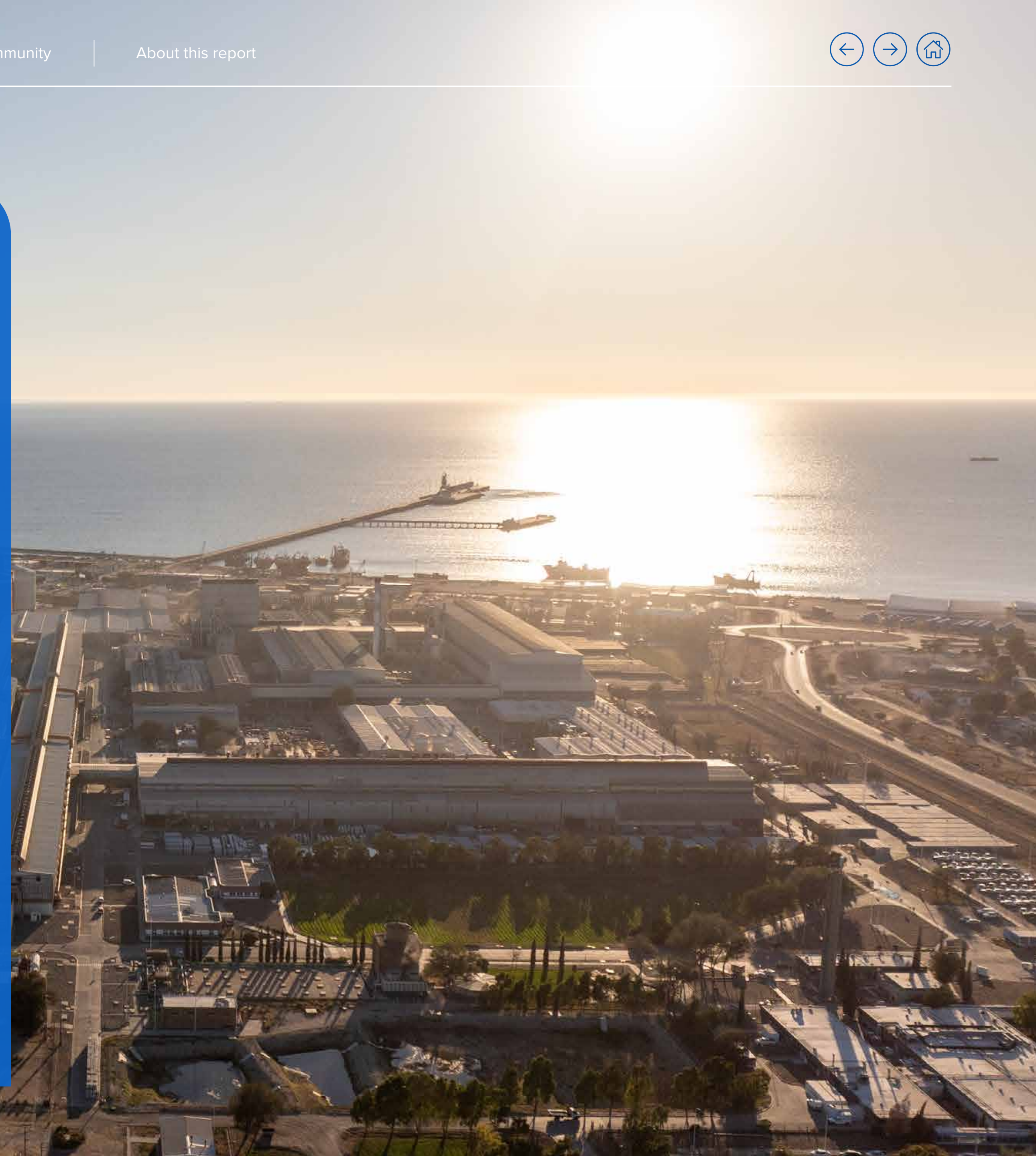
About Aluar

We are an Argentine company with over 50 years of experience, leaders in aluminum production. We are driven by a deep commitment to sustainability and a dedication to creating value in our operations.

From our beginnings to the present day, we have tripled our production capacity to 460,000 tons annually, supplying high-quality aluminum both to the local market, with 20% of our production, and to the international market, with the remaining 80%, mainly to America, Europe, and Asia.

We have facilities in Puerto Madryn, Abasto, and San Fernando, steadily advancing toward a sustainable business with a focus on the development of renewable energy. Since 2016, we have strengthened our transition to clean energy with the start of construction of our Aluar Wind Farm (PEAL), which is currently expanding to reach an installed capacity of 582 MW by 2026.

Our strength is based on teamwork, reliability, and a genuine respect for the environment and the communities we are part of.



1.1. Company's Profile

Our main activity is the production and commercialization of primary aluminum, as well as the manufacturing of aluminum products and alloys. Additionally, either through Aluar or related companies, we are engaged in the generation and sale of energy and power, as well as in the provision of engineering services, industrial construction and assembly, and in the trade of commodities and related products.

We conduct the majority of our operations at our primary aluminum plant located in Puerto Madryn, Chubut, known as Primary Division. There, we produce slabs, ingots, billets, wire rods, and aluminum alloys to supply a wide range of industries such as construction, automotive, packaging, and power transmission lines, among others.

We also have a high-quality aluminum elaborated products industrial plant, our Elaborated Products Division located in Abasto, Buenos Aires Province, where we add value in the next link of our production chain by transforming primary aluminum into extruded and rolled products that

we supply to a wide variety of industries.

Additionally, we have administrative and management offices in San Fernando, Buenos Aires Province, and in the Autonomous City of Buenos Aires.

We participate in Hidroeléctrica Futaleufú S.A., the concessionaire of Futaleufú Hydroelectric Power Plant, and in Transpa S.A., a high-voltage electricity transmission company. We also operate our own thermal power generation plant. Through these facilities, we generate energy for self-consumption and commercialize energy and power for the Wholesale Electricity Market (MEM). Furthermore, we have our Aluar Wind Farm (PEAL), whose energy is allocated both for sale in the Renewable Energy Term Market (MATER) and for self-consumption.

Since 2002, we have also had Infa S.A., currently INFA Ingeniería y Construcciones S.A.U., a company specialized in providing comprehensive solutions for engineering projects, manufacturing, construction, assembly, and industrial services.

In 2022, we established the controlled company Electa Trading S.A. in the Oriental Republic of Uruguay, dedicated to the commercialization, brokerage, consignment, distribution, import, and export of commodities and other related products.



1.1. Company's Profile

Aluar in figures	2023 – 2024	2024 – 2025
Billing		
Net Sales	\$1.708.126 million	\$1.528.787 million
Production		
Liquid Aluminum Production	443.507 t	445.327 t
Average Aluminum Purity	99,85%	99,86%
Elaborated Products Division Production	18.076 t	13.324 t
Energy Production		
Sold renewable energy production	242.571 MWh	261.215 MWh
Thermal Energy available for MEM1	37.602 MWh	317.963 MWh
Renewable energy for self-consumption (wind + hydroelectric)	2.970.299 MWh	3.536.317 MWh
Employees by gender and region		
Men	2.054	2.065
Women	218	265
Abasto	435	431
Puerto Madryn	1.561	1.582
San Fernando	276	317
Community		
Supported Institutions	227	155
Raw Material Consumption		
Alumina	859.533 t	855.027 t
Coke	179.861 t	159.609 t
Pitch	40.421 t	36.455 t
Energy Consumption		
Hidroeléctrica Futaleufú	2.307.874 MWh	2.716.430 MWh
Thermal	3.729.013 MWh	3.198.634 MWh
Aluar Wind Farm (PEAL)	662.425 MWh	819.887 MWh
Argentine Interconnection System (SADI)	0 MWh	26 MWh



(1) The operation of our thermal units destined for MEM depends exclusively on CAMMESA, the authority that manages national dispatch.

1.1. Company's Profile

Values

Commitment. For more than 50 years, we have been committed to creating value for Argentina. We grow through the dedication of our teams and the trusted relationships we build.

Resilience. We continue innovating and investing, even in the most challenging times. We take a long-term view and face changes creatively, always thinking about the development of our country and its people.

Sustainability. We prioritize environmental care, safety and well-being of our employees, as well as the growth of the communities around us, through transparent management and communication.

Excellence. Every day, we produce high-quality and durable goods, building trust with our clients, employees, and strategic partners.

Mission

We manufacture high-quality primary and elaborated aluminum.

We are a highly integrated industry. Our energy matrix is diverse, consisting of both clean and traditional sources. We prioritize increasing the production of renewable energy at our own facilities.

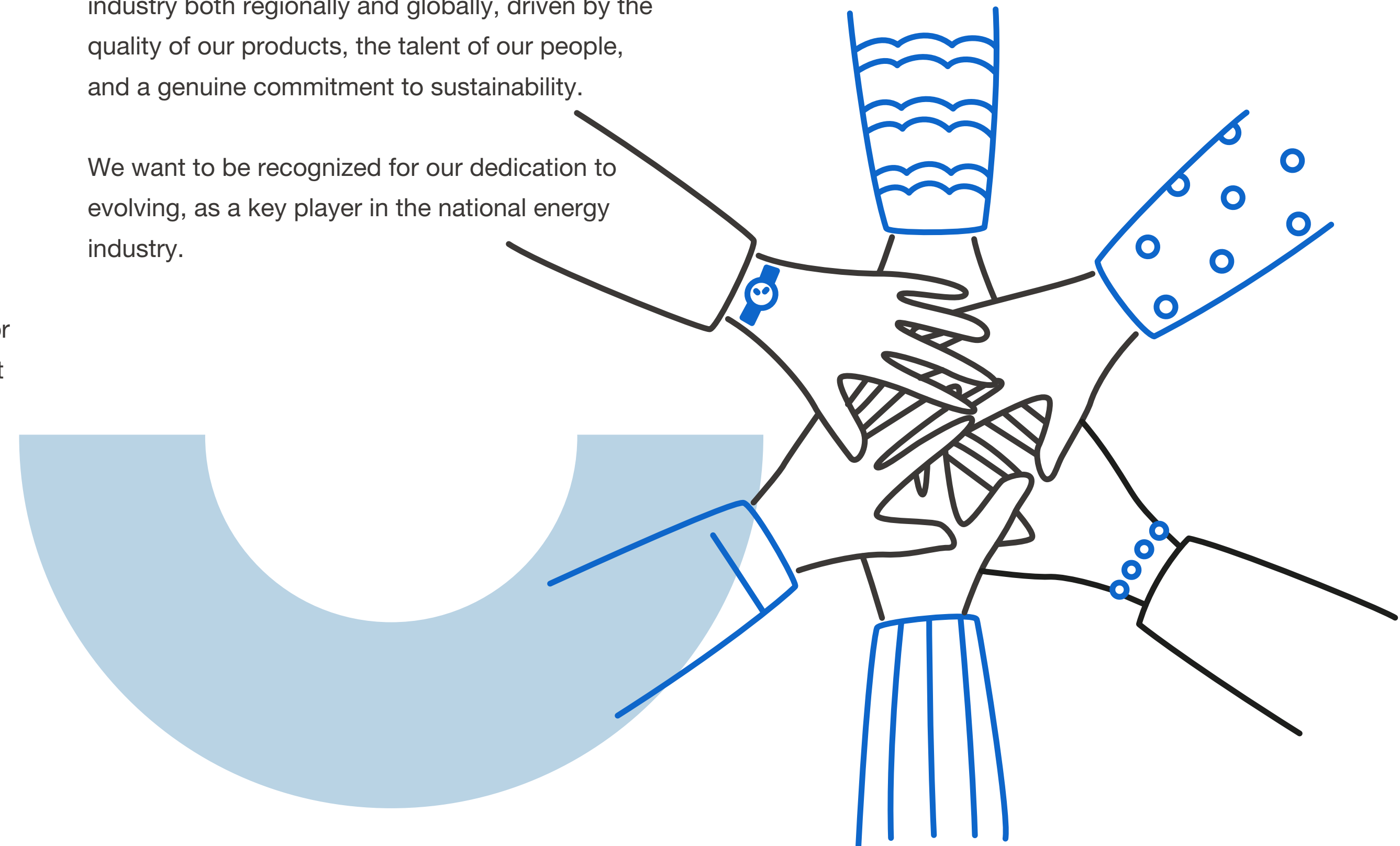
We believe in responsible management, caring for the environment and supporting the development of the communities around us.

We comply with international certifications that enable us to deliver our aluminum worldwide

Vision

We aim to be a leading company in aluminum industry both regionally and globally, driven by the quality of our products, the talent of our people, and a genuine commitment to sustainability.

We want to be recognized for our dedication to evolving, as a key player in the national energy industry.



1.1. Company's Profile

Business Strategy

Increase the production of value-added products.

Maintain production levels through long-cycle strategic investments that allow constant optimization of operating costs.

Ensure supply to the domestic market while maintaining export levels.

Maintain a conservative financial profile to ensure sustainable growth of activities.

Commitment to health, safety, environment, quality, and social responsibility

Attributes Driving Competitiveness

Infrastructure with the capacity to adapt product mix according to demand.

Vertical integration in the value chain, from energy production with competitive costs to commercialization.

Teams with extensive technical expertise, committed to continuous improvement.

Products with high-quality standards, recognized for their performance and consistency over time.

Long-term commercial relationships, with a stable and loyal customer base.

Value proposal recognized by customers, based on a high standard of service fulfillment.

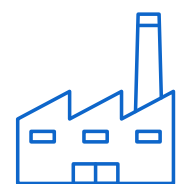


History, present, and future



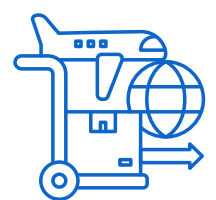
1971 - 1974

Foundation. We took our first steps as the first and only primary aluminum plant in the country. From the beginning, the project included the construction of a hydroelectric power plant in the mountains, a high-voltage transmission line, a deep-water port in Puerto Madryn, and housing and infrastructure to establish our new workforce.



1974

First casting. We began operating the primary aluminum plant and our first thermal power plant.



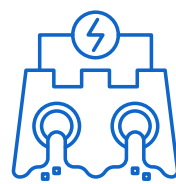
1978

First export. We started developing international markets, including Japan, United States, Europe, and Brazil. Clean energy. That same year, a new hydroelectric power plant on Futaleufú River allowed us to operate at full capacity, reaching 140,000 tons annually.



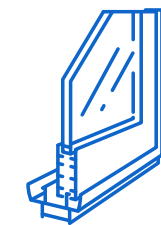
1994

Energy transmission. We secured energy transmission through a significant participation in Transpa, the operator of the high-voltage line connecting Futaleufú hydroelectric plant to our facility.



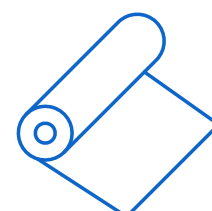
1995

Energy security. We acquired 59% of Hidroeléctrica Futaleufú, integrating energy generation into the core of our business.



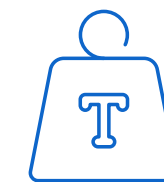
1997

Aluar Elaborated Products Division. We created the Elaborated Products Division in Abasto, Buenos Aires Province, to produce extruded and rolled products for everyday consumption.



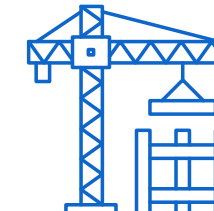
1998

Semi-elaborated products. We launched Semi-elaborated Products Division with the aim of increasing the added value of our product offerings.



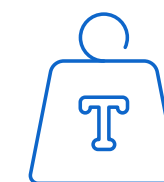
1999

First expansion phase. We reached a capacity of 273,000 tons of aluminum annually and incorporated a 120 MW combined-cycle power plant to reinforce our energy supply.



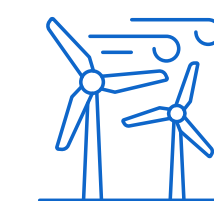
2002

Infa S.A.U. We acquired a company specialized in large engineering, manufacturing, and construction projects.



2007 - 2011

Second expansion phase. We increased our production capacity to 460,000 tons annually by adding a second combined-cycle power plant of 480 MW.



2016 - 2024

Start of wind power generation. We began construction of Aluar Wind Farm (PEAL), marking the start of a new stage of sustainable expansion.



2024 - 2025

Our commitment to sustainability was doubled. We published our first Sustainability Report and began construction of the fifth stage of PEAL, which will add 56 wind turbines.

50 Years of Aluar

As part of the commemoration of the 50th anniversary of the first aluminum casting at Aluar and in the country, we have carried out a special agenda of activities aimed at our employees and the community of Puerto Madryn. Throughout the year, we have promoted gatherings at all our locations, sporting events, cultural proposals, and participation in business networking spaces.

To accompany this celebration, we developed a commemorative graphic identity that was featured in all communication materials, invitations, institutional campaigns, and media outlets.

On August 8, 2024, we celebrated simultaneously at all our sites with special activities for all staff, including various commemorative events.



1.2. Economic and financial performance

Economic and Financial Indicators²

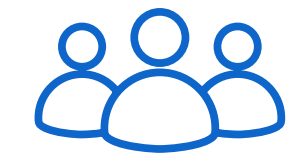
	Net Sales	1.528.787
	Operating results	87.707
	EBITDA	167.779
	Result of fiscal year	7.513

Investments in fixed assets	349.201
Free cash flow	-317.526

Total assets	2.744.140
Total liabilities	1.206.842
Financial Debt	832.162
(Cash) net financial debt	814.073
Equity and reserves	1.524.578

	Basic profit per share	2,7
---	------------------------	-----

Fiscal Year 2025²

	Salaries and Social Security Contributions for Employees	146.260
--	--	---------

	Investment in fixed assets	349.201
--	----------------------------	---------

	Taxes	30.153
--	-------	--------

	Capital Providers ³	42.833
--	--------------------------------	--------



(2) All amounts are taken from the presentation balance sheet, expressed in homogeneous currency (Argentine pesos) as of 06/30/2025.
(3) Capital providers: it includes interest payments on loans and dividend payments

1.3. Governance and integrity

We promote a transparent corporate culture, based on ethical and legal principles, maintaining the highest standards of corporate governance.

Composition and functions of Corporate Governance

Aluar’s Board of Directors is the body responsible for the administration and management of the Company, with necessary powers to manage its business. It controls the implementation of general policies and strategies, as well as the compliance with the budget, delegating executive management to senior management and managers. The Board leads the corporate governance system and the Company’s Integrity Program.

Additionally, the Board continuously monitors the performance of the first-line management of the Company, evaluating their functions and results in relation to the objectives established to implement overall strategy and policies.

Through executive directors who are part of the board and maintain ongoing knowledge of the company’s operations in relation to each of their respective areas of responsibility, the board supervises the implementation of the company’s overall strategy through management, assessing the development of its general, strategic, and business policies by means of financial and non-financial indicators derived from their application, as well as through reports received upon request for this purpose, taking into account any issues that may jeopardize the sustainability of the business or significantly affect our stakeholders. To this end, the board also includes executive directors who specialize in environmental matters and serve as members of committees related to social aspects, such as the Diversity, Equity, and Inclusion Committee.

Members of the Board of Directors

Name	Title	Original Designation	Seniority	Position Expiration	Quality
Alberto Eduardo Martínez Costa	Chairman	18/OCT/1989	35 years	30/JUN/2025	Non-independent
Martín José Levinas	Vice-Chairman	30/OCT/2012	12 years	30/JUN/2025	Non-independent
Daniel Klainer	Board member	15/OCT/1981	43 years	30/JUN/2025	Non-independent
Federico Merener	Board member	26/OCT/2022	2 years	30/JUN/2025	Non-independent
Jorge Alberto Diehl	Board member	26/OCT/2022	2 years	30/JUN/2025	Non-independent
Mariel Elizabeth Rivadavia	Board member	24/OCT/2024	1 year	30/JUN/2025	Non-independent
Marcelo Rodolfo Gómez Prieto	Board member	07/OCT/1993	31 years	30/JUN/2025	Non-independent
Miguel Juan Falcón	Board member	10/MAY/2000	25 years	30/JUN/2025	Non-independent
Alberto Eleodoro Marcel	Board member	17/OCT/2018	6 years	30/JUN/2025	Independent
Pedro Guillermo Migueles	Board member	17/OCT/2017	7 years	30/JUN/2025	Independent
Damián José Foglino	Board member	24/OCT/2024	1 year	30/JUN/2025	Independent

** The Board is composed of 6 executive members and 5 non-executive members (among Regular Directors).

1.3. Governance and integrity

For the appointment of Directors, we consider shareholders' interests, independence, experience, and professional development of the candidates, while also striving to incorporate a diversity of perspectives and profiles.

We have an Attribution Rule that establishes operating scheme for internal decision-making processes and documentation, as well as the procedures for authorizing transactions by amount and nature.

Through the Audit Management department, we implement an efficient internal control system and ensure compliance with internal regulations. We guarantee the integrity of commercial and financial information, which is essential to operate legally, honestly, and effectively, in accordance with applicable financial standards.

Additionally, we have an Audit Committee composed of regular Directors, most of whom are independent from our company and shareholders, which performs its duties according to the guidelines of the National Securities Commission.

This Committee supervises the proper functioning of our internal control, administrative, and accounting systems, as well as the application of policies related to risk management.

We appoint a Compliance Officer for the Integrity Program, who is responsible for verifying compliance with the rules of conduct set forth in the Code of Principles and for keeping the Board informed about the implementation of internal policies and procedures.

Additionally, to prevent conflicts between functions, the Corporate Secretary Department provides assistance in relationships with shareholders, directors, controlling bodies, and public or private entities regarding corporate matters.



1.3. Governance and integrity

Risk Management

At Aluar, we have a Risk Management system implemented through specific policies and procedures for the identification, assessment, and control of various risks and opportunities, developed in accordance with IRAM 17550:2005 Risk Management System standard. In our Primary Division, this system is certified by external body Bureau Veritas.

The identification process includes risks and opportunities at strategic, operational, financial, accounting, legal, environmental, technological, and social levels, among others. We classify them into the following impact areas:

- **Occupational Health and Safety:** risks related to safety and health of individuals.
- **Environment:** risks associated with environmental aspects and impacts.

- **Quality and Operational Continuity:** risks related to the process's ability to meet its objectives timely and effectively, considering customer, interfaces, and the quality of processes and products.
- **Market and Business:** risks related to business strategy, including sustainability, operational continuity, legal and regulatory compliance, and institutional reputation.
- **Human Rights⁽⁴⁾:** risks associated with violations of the Human Rights established by the UN.

Annually, we send our top management a report detailing the most significant strategic and tactical risks. This report is also used to develop the Audit Plan, taking into account the results of previous audits, received complaints, ongoing projects, and other relevant factors.

Additionally, within the framework of internal and external audits of the Integrated Management System, we verify risk management, the effectiveness of implemented controls, compliance with legal requirements, and other applicable aspects.

The analysis of risks and opportunities feeds continuously back through interaction with stakeholders, considering their needs and expectations, changes in context, satisfaction measurement results, and claims, inquiries, and concerns. This analysis also serves as a key source for defining the organizational strategy.



(4) Applies to our Primary Division.

1.3. Governance and integrity

Diversity, Equity, and Inclusion Committee (DEIC)

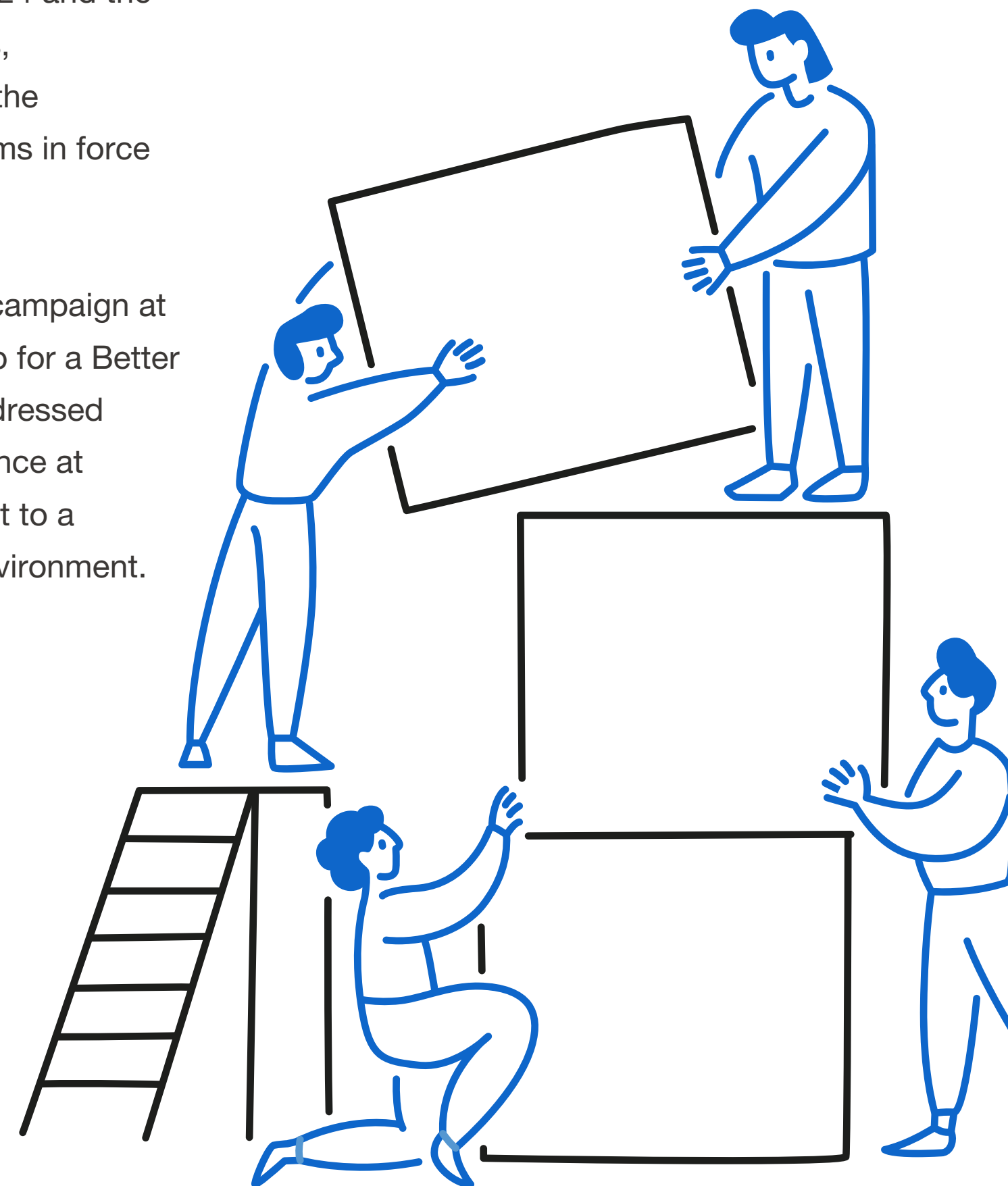
In 2023, our Board of Directors decided to create the Diversity, Equity, and Inclusion Committee (DEIC) with the mission of strengthening a culture of equity within our company, built on respect and equal treatment based solely on competencies and job performance. We committed to continue working to eliminate all forms of discrimination based on gender, religious beliefs, age, and other personal characteristics.

Through DEIC, we work to ensure the definition and execution of action plans that promote full, effective, and inclusive participation of our staff and we actively engage in processes related to diversity in order to consolidate a pluralistic and inclusive organizational culture.

During 2023 and 2024, we advanced in developing policies and protocols focused on respecting human rights and addressing workplace harassment and violence.

To achieve this, we collaborate with various areas of the Company to develop specific protocols and action plans. For the second half of 2024 and the first half of 2025, we approved policies, statements, and protocols created by the Committee within the regulatory systems in force in our company.

Additionally, we carried out a training campaign at our various locations called “Workshop for a Better Workplace Relations,” in which we addressed topics related to harassment and violence at workplace, reaffirming our commitment to a respectful, safe, and inclusive work environment.



Human Rights Policy and Workplace Harassment and Violence Policy

During the second half of 2024 and the first half of 2025, DEIC completed the processes related to incorporating policies, statements, and protocols into the regulatory systems within our company.

Additionally, we make our Company policies available to interested parties. They can be consulted on our official website under Our Policies, where full information on policies guiding our practices and commitments in this area can be accessed.

1.3. Governance and integrity

Integrity Program

Our Integrity Program encompasses the set of rules and processes aimed at ensuring ethical corporate behavior. Within this framework, in 2018, we appointed a Compliance Officer who, with the support of Audit Management and Institutional Legal Affairs Management, is responsible for the implementation, interpretation, and supervision of the Program's compliance, as well as the rules and procedures associated with the Code of Principles.

Their main responsibilities are the documentation of the approved Code of Principles and its possible amendments, as well as the rules derived from its application; communication of the Code and internal procedures that set forth ethical conduct standards; and the design, updating, implementation, and supervision of the Integrity Program, including training for all individuals covered by its policies.

Additionally, the Compliance Officer provides guidance and advice, carries out monitoring and

verification activities to prevent risks, and investigates possible non-compliance with the assistance of above departments. Finally, they report periodically to the Board of Directors on the compliance of the Program.

Within the framework of the Integrity Program, we develop the following documents to complement the Code of Principles and aim to prevent fraud and corruption cases:

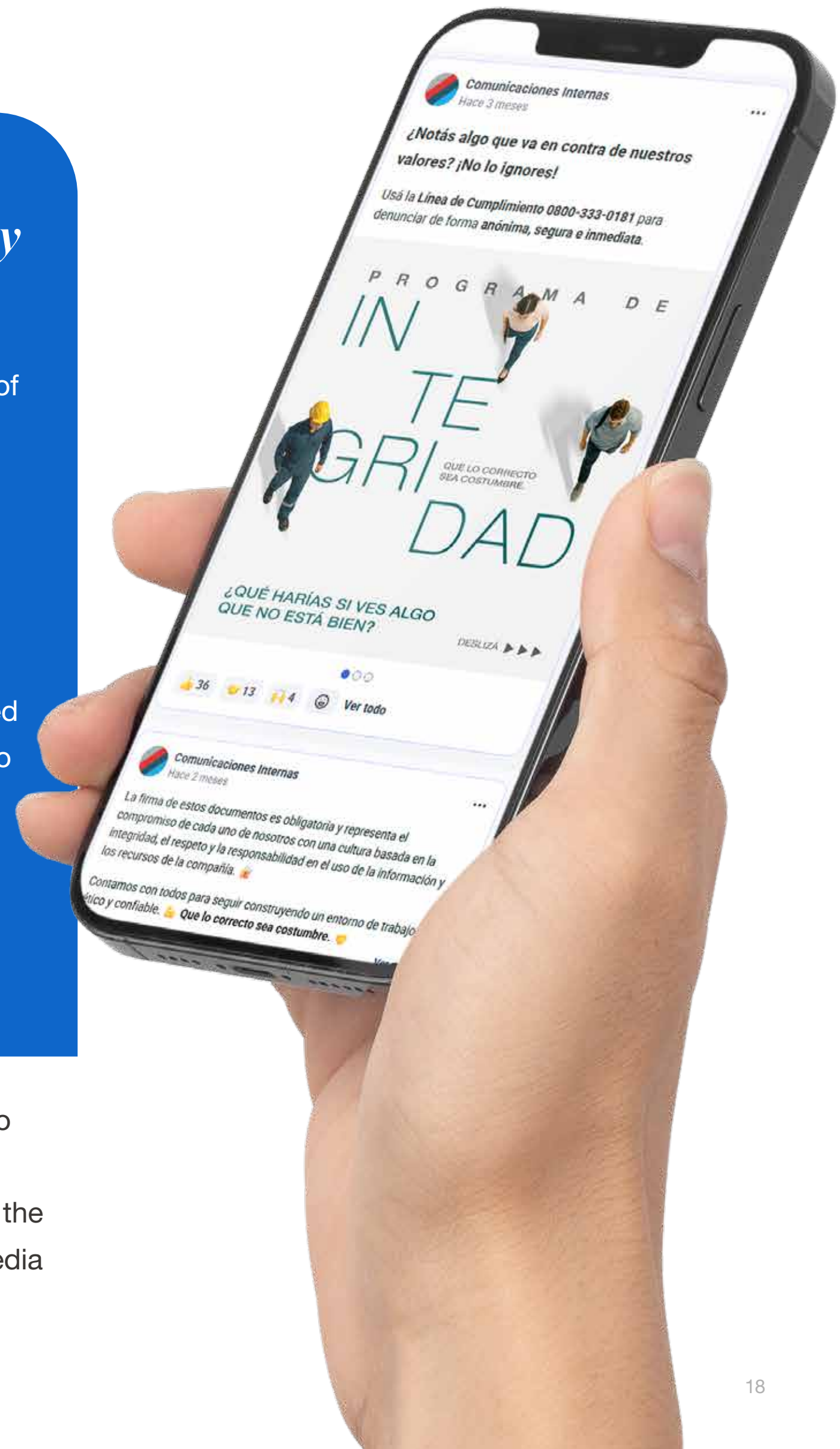
- [Anti-Corruption Policy](#)
- [Verification Questionnaire for External Collaborators](#)
- [Ethical Conduct Statement](#)
- [External Collaborator's Conflict of Interest Statement](#)
- [Staff Conflict of Interest Statement](#)
- [Donations and Charitable Contributions Policy](#)
- [Policy on the Acceptance of Gifts, Travel, and Courtesy Meals for Government Officials and Government Entities](#)

Trainings to Promote Corporate Ethics and Integrity

During 2024, we carried out trainings at various locations, where we deepened into the culture of integrity and ethical behavior, respect in relationships with clients and suppliers, compliance with rules, laws, and regulations, internal control, and the use of the Compliance line.

Additionally, in 2025, we carry out training aimed at suppliers providing services at our facilities to inform them about our Integrity Program, its scope, and its application to all external collaborators involved.

For the success of our program, it is essential to promote the dissemination of rules and values among our employees. Below, we share one of the communications we published on our social media channels during the period:



1.3. Governance and integrity

Ethics and anticorruption

We reaffirm our commitment to ethical business management through the Code of Principles, which guides the daily actions of all our personnel and stakeholders. This Code expresses our commitment to honesty, transparency, and integrity, and drives us to build an open work environment where every individual can develop their best qualities and feel motivated to give their best.

We apply this Code to all employees, partners, business associates, suppliers, contractors, subcontractors, and commercial intermediaries (distributors, agents, and resellers), as well as to any person or entity providing services for or on behalf of Aluar who may be exposed to the risk of engaging in unethical practices in our name. Our Code is comprised of 18 principles and is available on our official website at Aluar Code of Principles.

Code of Principles Workshop

During December 2024, we held an internal communication workshop aimed at reinforcing our commitment to integrity and the values set forth in the Code of Principles. Within this framework, we addressed various situations that may arise in the workplace and shared tools to promote responsible, transparent behavior aligned with our principles.

The activity included an analysis of factors that may influence decision-making and reflections on how to strengthen an ethical organizational culture in everyday actions. This initiative was part of our Integrity Program and aimed to create a participatory space to reaffirm the importance of acting with honesty, preventing risks, and fostering an environment of trust and shared responsibility.

Compliance Line

At Aluar, we have a Compliance Line and actively promote its use to receive inquiries, requests for guidance, or reports of situations or behaviors contrary to the Code of Principles.

- This Line operates according to the guidelines established by the Internal Audit area, under the direct supervision of Aluar's Management.
- Both employees and external collaborators can anonymously report possible violations of the Code.
- Complaints can be made in person at the Internal Audit Department of the Audit Management, located at our offices in San Fernando, Buenos Aires, or via our telephone line (0-800-333-0181 or +54-11-4714-4083), or through web form accessible from the corporate intranet or website.

- To strengthen awareness about this line and the components of Integrity Program, we carry out internal communications periodically.
- For every complaint received, we take measures to ensure absolute confidentiality of the information, fair treatment of the person involved, and respect for their right to defense.

During the 2024–2025 fiscal period, we received fewer than 10 complaints related to the Policy against Workplace Harassment and Violence.

Additionally, we recorded no significant breaches of applicable laws and regulations, nor were any cases of corruption reported in accordance with Law N° 27,401.

1.3. Governance and integrity

Conflict of Interests

Within the framework of Integrity Program, we require that all conflicts of interest or behaviors that may cause harm to the company be reported and rigorously analyzed by the Compliance Officer, with the support of Audit Management and Institutional Legal Affairs Management, in accordance with our current policies and procedures.

Additionally, we apply procedures defined in our internal Attribution Rule, approved by delegation and with the consent of the Board of Directors. Furthermore, as part of the Audit Committee's responsibilities, we assume the duty to analyze and supervise compliance with the organization's applicable conduct standards.

All declared conflicts of interest are carefully analyzed and managed, informing relevant parties as appropriate.

Authorized Economic Operator (AEO) Program

We are working to achieve the highest category in AEO Program. This is a voluntary adherence program granted by the General Customs Administration to foreign trade operators after evaluating compliance with requirements related to the security of the international logistics chain, the integrity of goods, and the fulfillment of tax, customs, and social security duties. Being an AEO brings various benefits that facilitate the international trade of inputs and products. This has become one of the most important tools through which Customs perform a new role in control, benefiting legitimate trade and the security of international logistics chains, facilitating foreign trade, and forging an alliance with the private sector.

In March 2025, the General Customs Administration conducted verification visits at our facilities with the purpose of evaluating compliance with the requirements set out in the Program, through the revision of the effective

implementation of documented procedures, commonly known as "AEO Security Manuals." These control activities are part of the regular inspection process carried out by the authority, and their main objective is to verify the adequacy of the declared processes. At the time of this report's closure, the evaluation is still ongoing by the competent authority.

Verifications, Recognitions, and Certifications⁵

Primary Division:

ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 50001:2018, IRAM 17550:2005, IATF 16949: FIRST EDITION. Organizational Carbon Footprint 2024 according to the specifications of GHG Protocol and standard 14064-3:2019. Standard Ingot Product Carbon Footprint 2024 according to the specifications of the GHG Protocol and standard 14067-3:2018.

Elaborated Products Division:

ISO 9001:2015, ISO 14001:2025, Qualicoat. Additionally, we are in the process of certification for ISO 45001:2018. Stage 1 was completed in June 2025, and the certification audit is scheduled for October 2025. With this, we aim to obtain a certified Integrated Management System.



⁵ For further information, see Environment Chapter.

1.4. *Commitment to Sustainable Development*

Aluar is committed to the sustainable growth of its operations, developing strategies and practices that create value for the business, individuals, and environmental care.

1.4.1 Sustainability Strategy

Since its establishment in December 2023, the Sustainable Management Department has been responsible for implementing Environmental, Social, and Governance (ESG) strategy, integrating its guidelines.

In line with the goal of consolidating ESG strategy, we developed the Sustainable Management Policy for the entire Company. It can be accessed on our official Aluar website under Our Policies.



1.4. Commitment to Sustainable Development

Convinced that environmental, social, and governance (ESG) guidelines significantly contribute to value creation for the company and its stakeholders, we redefined the Integrated Management Policies of our various locations into a single policy that consolidates our comprehensive commitment to sustainable development and serves as the guiding framework for our future decisions.

This commitment is reflected in our daily actions through the strategies we implement in each of ESG pillars, detailed below.



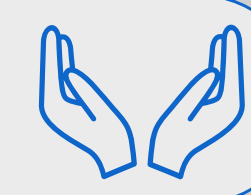
Environmental Management⁶



Environmental protection is a fundamental pillar in our sustainability strategy, both for aluminum production and power generation. Main strategies encompassed in this pillar are as follows:

- Responsible care and use of natural resources.
- Increase in the generation and use of renewable energy.
- Reduction of the carbon footprint of processes.
- Improvement in energy efficiency.
- Management of waste, emissions, and effluents aligned with circular economy.
- Preservation and care of biodiversity.
- Prevention and mitigation of risks and impacts.
- Environmental Protection.

Social Management⁷



Social management encompasses the development of relationships with persons who are part of the work teams and communities where operations are developed and deals with the following aspects:

- The development of harmonious and cooperative relationships with employees, based on fair treatment and mutual understanding.
- Safety and health of individuals.
- Personal and professional development of our employees through training and participation.
- The construction of a work environment in which employees are treated with dignity, respect, and trust, and occupational well-being is promoted.
- The fostering of a culture of diversity, inclusion, equity, non-discrimination, respectful treatment, and equal opportunities in accordance with our Code of Principles, prohibiting any form of harassment and violence.
- The strength of civil society institutions through programs such as Community Action, visits to industrial plant and Wind Farm, donations of unused materials within the framework of circular economy, and volunteer program.

Governance⁸



We are committed to the highest standards of ethics and integrity. Our Integrity Program sets out principles such as respect for the community, customers, and suppliers, compliance with laws, regulations, and rules, environment care, health, hygiene, and occupational safety, among other aspects.

The commitment to ethical business management is reflected in its Code of Principles, which guides all our staff and its stakeholders in our daily actions.

(6) For further information, see Environment Chapter.

(7) For further information, see Human Capital and Community Chapters.

(8) For further information, see "Governance and Integrity" section in About Aluar Chapter.

1.4. Commitment to Sustainable Development

Commitments and Sustainability Certifications

As part of ESG strategy and considering consultations with stakeholders, as well as the market outlook for the coming years, we continue advancing with the process to achieve ASI (Aluminum Stewardship Initiative) Certification. To this end, a multidisciplinary team was formed to analyze the regulatory requirements and plan the necessary actions for compliance.

ASI Certification Performance Standard defines environmental, social, and governance principles and criteria within the aluminum value chain. It aims to address relevant sustainability issues in aluminum production, from bauxite extraction to the production of commercial and consumer goods, and the recycling of aluminum scrap before and after consumption.

We work in a coordinated manner with the Departments and Management teams across all locations, as well as with the Diversity, Equity and Inclusion Committee (DEIC). As part of these advances, we have developed: Human Rights Policy, Policy Against Workplace Harassment and Violence, Sustainable Management Policy, and Responsible Procurement Policy; and we have recently begun conducting Human Rights due diligence.

Additionally, we subscribe the guidelines established by the International Labor Organization (ILO) and are committed to the United Nations Sustainable Development Goals (SDG). Furthermore, Wind Farm complies with the Environmental and Social Performance Standards of the International Finance Corporation (IFC).



In the following table, we list our main initiatives related to each key aspect of ESG pillars, highlighting their connection to the SDGs and indicating the chapter of this Report where more information can be found:

Environmental Area

ASPECT	MAIN INITIATIVES	CHAPTER	SDG
Renewable Energy and Energy Efficiency	Increase in renewable energy for aluminum production Analysis of alternatives to establish a decarbonization roadmap Solar Park Improvements in gas consumption Optimization of electrical energy use 100% LED internal lighting at Aluar Elaborated Products Division"	4. Environment	07 RENEWABLE ENERGY AND CLIMATE ACTION 09 INDUSTRIAL INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION
	Optimization of burners in the Smelting furnaces at Aluar Primary Division. Improvements to burner system in the anode drying and rod preheating facilities at Aluar Primary Division.	2. Business and Value Chain	
	Low Carbon Aluminum Production	2. Business and Value Chain 4. Environment	
	New design of cells with lower specific energy consumption	2. Business and Value Chain	
Mitigation and Adaptation to Climate Change	Planning of actions for climate contingencies Plan for the elimination of gases under the Montreal Protocol at Aluar Elaborated Division Maintenance and expansion of reforestation at Aluar Primary Division	4. Environment	09 INDUSTRIAL INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES 13 CLIMATE ACTION
	Elimination of refrigerant gases (R124) at Aluar Primary Division.	6. About this Report	
Water Management	Construction of a Reverse Osmosis Plant to desalinate seawater at Aluar Primary Division. Water management improvement groups. Contingency plans for water scarcity at Aluar Primary Division.	4. Environment	06 CLEAN WATER AND SANITATION 09 INDUSTRIAL INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 14 LIFE BELOW WATER

Environmental Area

ASPECT	MAIN INITIATIVES	CHAPTER	SDG
Effluent Management	Revamping of the Primary Sewage Treatment Plant at Aluar Primary Division. Revamping of the Industrial Effluent Treatment Plant (PSG) at Aluar Primary Division. New Sewage Treatment Plant at PEAL El Llano Site. New Sewage Treatment Plant at PEAL La Flecha Site. Process improvement plan for the reduction, reuse, and recycling of water at Aluar Primary Division. Expansion of the reforested area at Aluar Primary Division. Waterproofing of risk channels in the reforestation area at Aluar Primary Division. Improvement of the treated effluent irrigation system at Aluar Elaborated Division. Modification and improvement of the sedimentation tank at the Effluent Treatment Plant of Aluar Elaborated Division. Improvement in the pre-treatment of effluents at the Powder Coating Plant for profiles at Aluar Elaborated Division."	4. Environment	09 INDUSTRIAL INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 14 LIFE BELOW WATER 15 LIFE ON LAND
Waste Management	Circular Economy – Internal and External Material Reuse Circuits Analysis of alternatives for incorporating recycling into products. Exploration of new options for reuse of Alucoque (bottoms of SPL pots) in the cement industry at Aluar Primary Division. Expansion of new cells in the Aluar Secure Landfill (RSA) for the disposal of hazardous waste. PCB Monitoring and Decontamination Program at Aluar Primary Division. Redistillation of used rolling oils at Aluar Elaborated Division for reuse and minimization of special waste Y8. Technological upgrade of the Fuel Station at Aluar Primary Division. Complete elimination of underground hydrocarbon tanks at Aluar Elaborated Products Division. Composting of organic waste. Recovery of wooden crates for packaging at Aluar Elaborated Products Division. Recovery of metal tubes for aluminum coils at Aluar Elaborated Products Division. Reuse of racks for stacking profiles at Aluar Elaborated Products Division. Incorporation of non-hazardous waste fractions from Aluar Elaborated Products Division for the generation of Solid Recovered Fuel (SRF).	4.Environment	09 INDUSTRIAL INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 14 LIFE BELOW WATER 15 LIFE ON LAND 17 PARTNERSHIPS FOR THE GOALS

1.4. Commitment to Sustainable Development

Environmental Area				Social Area			
ASPECT	MAIN INITIATIVES	CHAPTER	SDG	ASPECT	MAIN INITIATIVES	CHAPTER	SDG
Emissions Management	Improvements in Emission Capture and Treatment at Aluar Primary Division Monitoring of emissions and immissions in the city of Puerto Madryn. Improvements to the pitch vapor extraction system. Technological upgrade of online gas meters at the Electrolysis Gas Treatment Centres (GTCs) of Aluar Primary Division. Technological upgrade of alumina scales at the Electrolysis Gas Treatment Centres (GTCs) of Aluar Primary Division. Installation of acoustic attenuators at the GTCs of Aluar Primary Division."	2. Business and Value Chain 4. Environment	09INDUSTRIAL REVOLUTION AND INFRASTRUCTURE 11SUSTAINABLE CITIES AND COMMUNITIES 13CLIMATE ACTION	Shared Value Creation	Celebrations for the 50th Anniversary of the First Casting	3. Human Capital	
Biodiversity Management	Biodiversity and Ecosystem Services Management Plan at Aluar Primary Division. Survey of biological aspects of the site at Aluar Elaborated Products Division.	4. Environment	11SUSTAINABLE CITIES AND COMMUNITIES 12RESPONSIBLE CONSUMPTION AND PRODUCTION 14LIFE BELOW WATER 15LIFE ON LAND 17PARTNERSHIPS FOR THE GOALS	Social Area	Technological Update and Strengthening Plan for Trainers at the Ministry of Education of Chubut. Together for Good Causes Program – 2024 call focused on “Quality Education.” Actions that Multiply Program. Strengthening of local health systems: Ísola Hospital in Puerto Madryn and Children’s Hospital in La Plata. “Connect Health” Program by the Chubut government. Sponsorship of Madre Teresa School – Diocese of San Isidro.	5. Community	01NO POVERTY 03GOOD HEALTH AND WELL-BEING 04QUALITY EDUCATION 08DECENT WORK AND ECONOMIC GROWTH 10REDUCED INEQUALITIES 17PARTNERSHIPS FOR THE GOALS
Social Area				Environmental Area	Support projects for Biodiversity Conservation (Vida Silvestre Foundation and Patagonia Natural Foundation). Reopening of the Egidio Feruglio Museum. Puerto Madryn Ecocenter – “Ocean: Becoming Blue”. Program Madryn Kids Welcome the Whales (Municipality of Puerto Madryn). Environmental Boost Program by the Ludovica Foundation at the Children Hospital of La Plata.		
Risk prevention	Leading in Safety Program Competency-Based Safety Management Program Diploma in Occupational Health and Safety, National Technological University (UTN), Chubut Regional Faculty ISO 45001 Certification at Aluar Primary Division, ongoing process at Aluar Elaborated Products Division"	3. Human Capital	03GOOD HEALTH AND WELL-BEING	Economic Area	Impact Chubut Program by MAYMA – Contributing to Local Development Blue Economy Conferences by CIMA Donation of unused plant materials"		
Diversity, Equity, and Inclusion	Gender Equity and Women’s Empowerment Program, under development Building a Better Workplace Relation Program by the Diversity, Equity, and Inclusion Committee (DEIC)	3. Human Capital	05GENDER EQUALITY 10REDUCED INEQUALITIES				
Knowledge Management	Integrated Specific Training Program in Primary Aluminum Production at Aluar Primary Division	2. Business and Value Chain	04QUALITY EDUCATION 08DECENT WORK AND ECONOMIC GROWTH				

1.4. Commitment to Sustainable Development

Governance Area

ASPECT	MAIN INITIATIVES	CHAPTER	SDG
Policies	Sustainable Management Policy. Human Rights Policy. Policy against Workplace Harassment and Violence. Responsible Supply Policy.	1. About Aluar 3. Human Capital	08 DECENT WORK AND ECONOMIC GROWTH 10 REDUCED INEQUALITIES 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 17 PARTNERSHIPS FOR THE GOALS
Certifications	Preparation for ASI (Aluminum Stewardship Initiative) Certification at Aluar Primary Division. Preparation for obtaining AEO Safety category (Authorized Economic Operator).	1. About Aluar	10 REDUCED INEQUALITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 17 PARTNERSHIPS FOR THE GOALS
Ethics and Transparency	Integrity Program Management. Generation of the first public Sustainability Report.	1. About Aluar	08 DECENT WORK AND ECONOMIC GROWTH 10 REDUCED INEQUALITIES 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 17 PARTNERSHIPS FOR THE GOALS



1.4. Commitment to Sustainable Development

1.4.2 Materiality Analysis

As part of the process initiated to consolidate business sustainable strategy and management, in 2024 we carried out a Materiality Analysis in order to identify, analyze, and prioritize the most relevant ESG issues for our business and stakeholders. For that reason, we followed the recommendations of international reference standards such as ASI and GRI, and incorporating best industry practices and regulations related to the concept of double materiality. We developed this process in the following stages:

- **Understanding the Context**

A survey of ESG requirements in sectoral standards and of materiality analyses and strategies of industry benchmarks were conducted to understand sustainability context and identify material issues for Aluar.

- **Analyzing the Most Significant Impacts, Risks, and Opportunities**

In a workshop involving representatives from key areas of the company, material issues were analyzed based on the impacts the Company has on the environment and individuals, and ESG risks and opportunities for the business. In this way, we worked under the concept “double materiality” analyzing financial materiality and impact materiality of each of issues identified within the categories of governance and business, environmental, and social. Negative and positive impacts, as well as potential and current risks and opportunities, were analyzed. These issues and analysis performed were validated by our management.

- **Prioritizing Material Issues**

Through an online survey, the Company’s Management prioritized ESG issues according to their impact on the business. Additionally, through another survey to representatives of stakeholder groups, issues were prioritized according to their impact on environment, individuals, and economy. Participants included representatives from clients, suppliers,

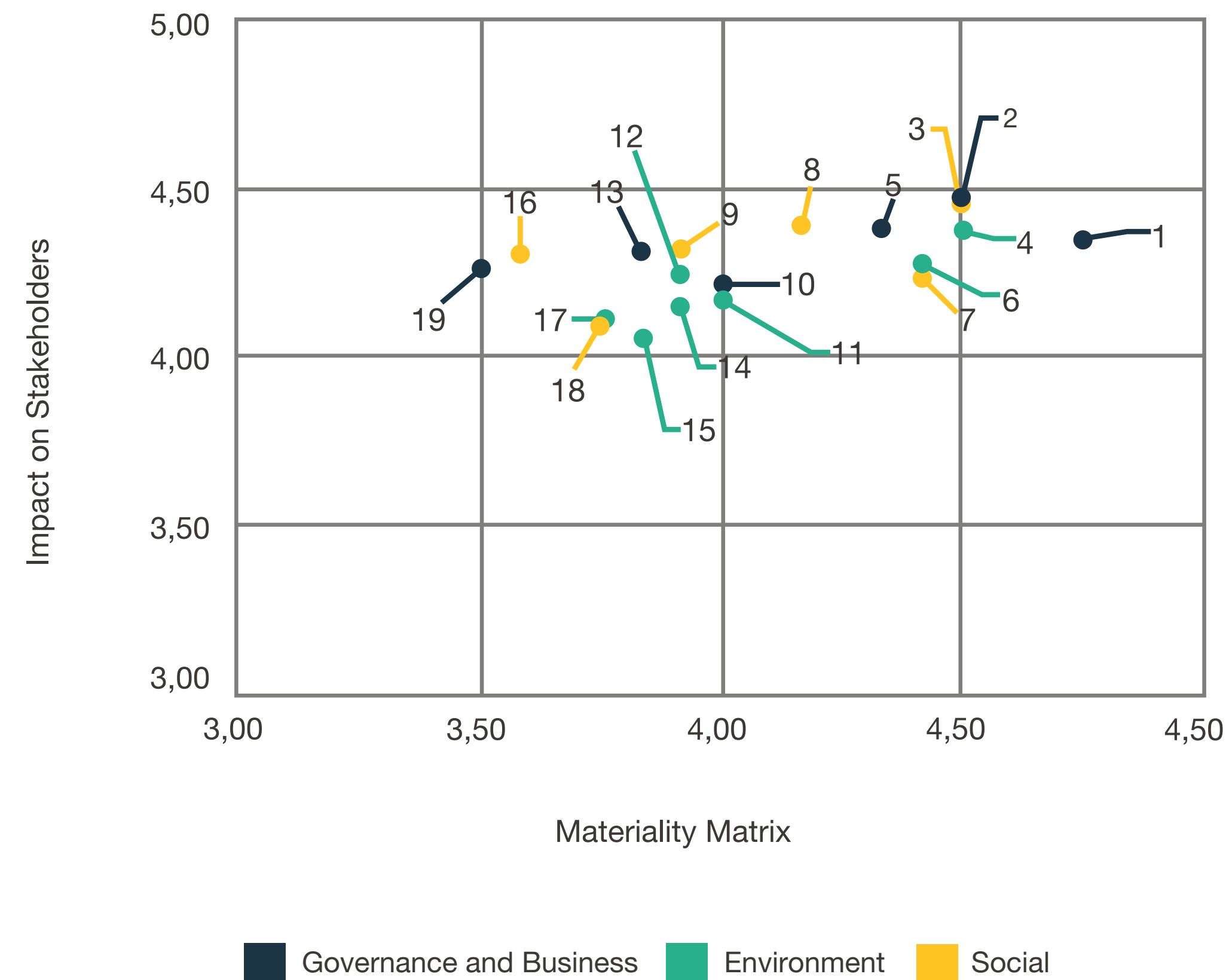
employees, the community, business organizations, and government authorities, among others. This permits to develop the Materiality Matrix, which outlines ESG material issues for the Company according to their level of priority, considering their impact on business and stakeholders.

The results obtained provide feedback to our ESG Strategy and guide the definition of the content and indicators included in this Sustainability Report. Likewise, the ESG impact, risk, and opportunity analysis carried out constitutes a valuable input for the thorough risk and opportunity analysis process that we are conducting at the Company level.



1.4. Commitment to Sustainable Development

During the current period, we revised the Materiality Matrix with Senior Management and no changes were identified in the issues considered material for the organization. This revision will be carried out every five years.



Prioritized topics

- 1 The organization's economic performance
- 2 Product quality and customer satisfaction
- 3 Occupational health and safety
- 4 Energy Management
- 5 Ethics, integrity and anti-corruption
- 6 Hazardous materials and waste management
- 7 Work environment and professional development
- 8 Human and Labor Rights
- 9 Community and Stakeholders relations
- 10 Information Transparency
- 11 Gaseous emissions and air quality
- 12 Effluent and Water Management
- 13 ESG risk management (Environmental, Social, and Governance)
- 14 Greenhouse gas (GHG) emissions and climate change adaptation
- 15 Biodiversity
- 16 Job Creation and local development
- 17 Efficient and responsible materials management throughout the product life cycle
- 18 Diversity, equity and inclusion
- 19 Responsible Supply Chain Management

1.4. Commitment to Sustainable Development

1.4.3 Stakeholders

Through commitment and dialogue with stakeholders, Aluar seeks to build long-lasting and mutually beneficial relationships that drive our progress and create value for all stakeholders.

Identification

We identify our stakeholders based on their areas of expertise, their importance for issue or business management, its proximity, responsible behavior, representation, needs and expectations. We also consider their potential to be affected, internal and external requirements or requests, their contribution of value, contractual relationships, areas of impact, and the context.

Stakeholders

Value Chain: customers and suppliers

Aluminum Customers (both foreign and domestic)
Energy Customers
Companies with Shareholding Relationships
Environmental Suppliers
Energy Suppliers
Suppliers of Goods, Inputs, and Raw Materials
Service Providers

Employees and Unions

Employees
Union Representatives

Community

Non-Governmental Organizations (NGOs) and Foundations
Educational Institutions
Social and Sports Clubs
Indigenous Peoples' Representatives
Media

Government, Regulatory Authorities, Certification Bodies

Municipal, Provincial, and National Government
Municipal, Provincial, and National Regulatory Agencies
Port Administration
Municipal Secretaries and Undersecretaries
Tax Collection Agencies
Police, Gendarmerie, Coast Guard, Navy, Firefighters, Emergency Services
Certification Bodies

Chambers, Business Associations

Chambers
Councils / Associations

Banks and Credit Institutions

Export credit Agencies
Public and Private Banks

Investors

Board of Directors' Members

Shareholders
Bond Holders



1.4. Commitment to Sustainable Development

Communication

At Aluar, we promote active and continuous communication with our stakeholders to better understand environmental impacts resulting from our operations and to disseminate relevant information to our stakeholders. To this end, we have formal and informal channels and dialogue spaces that facilitate the identification of interests, needs, and concerns. Various areas of the company participate in these instances, depending on stakeholder group involved. The channels used are defined based on the particular characteristics of the relationship with each stakeholder group.

We have the following channels to facilitate and promote contact between stakeholders:

- **Participation and Feedback:** Spaces and tools to gather opinions, perceptions, or improvement proposals, such as general and satisfaction surveys, suggestion boxes, performance evaluations, and joint committees.
- **Monitoring and Control:** Tools to verify, audit, and supervise processes and commitments, including audits and inspections, compliance line, and performance evaluations.
- **Disclosure of Key Information:** Channels to share relevant data about performance, management, and general interest subjects, including website, Sustainability Report, management report presentations, and supplier portal.
- **Open and Mass Communication:** Media that allow reaching broad internal and external audiences, such as social media, participation in sector events and meetings, and communication through mass media
- **Direct Communication:** Channels that allow one-on-one or small group contact, such as in-person and virtual meetings, phone calls, emails, front desk services, and technical and commercial support.

Stakeholders Contacts and participation in impact management

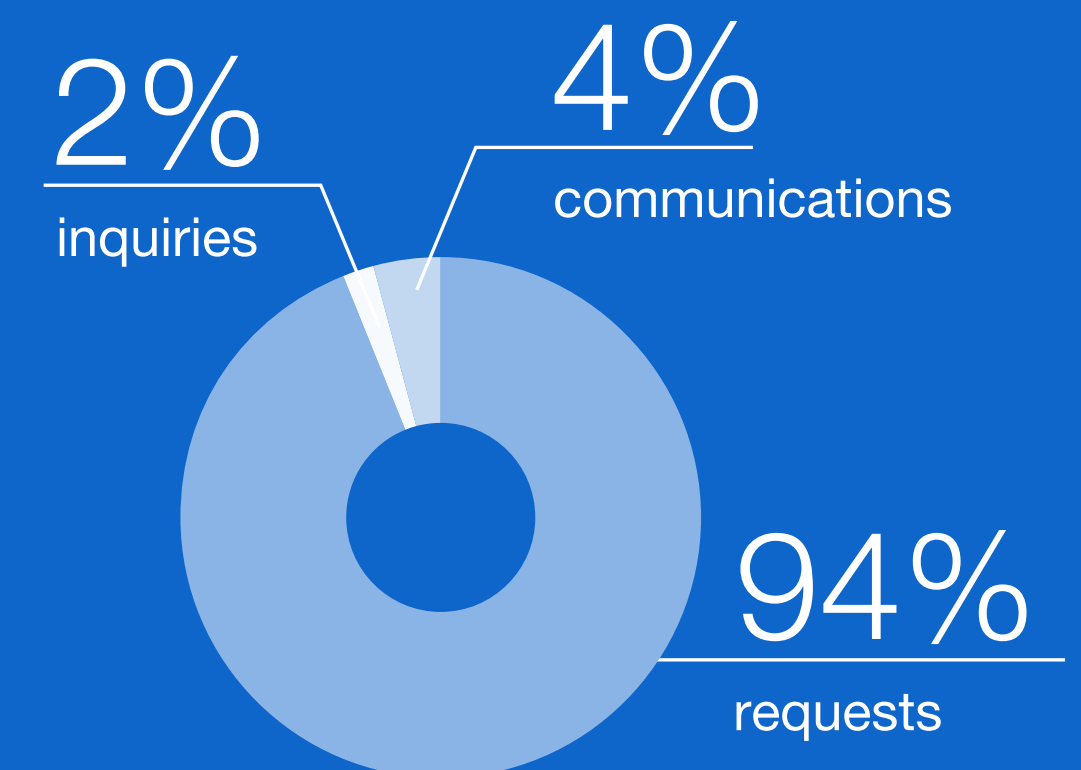
Stakeholder Contacts

In Primary Division, we record all inquiries, concerns, requests, and complaints received from stakeholders in our internal management system. This record allows us to manage appropriate responses, document follow-up, and generate statistics to monitor their progress each period.

During the reported period, we registered 86 contacts, representing a 21% increase compared to the previous period. 96% were requests and inquiries, with the remainder being informational communications. No complaints related to environmental issues were received. We responded to 100% of these contacts, coordinating with involved areas to take appropriate action in each case. The average response time was 9 calendar days, and the average resolution time was 11 days.

Regarding the origin of the contacts, 37% came from Regulatory Authorities, mainly through formal letters requesting information. Another 37% corresponded to clients and was primarily related to Carbon Footprint and Sustainability Management topics. These data reflect the growing interest of stakeholders in environmental, social, and governance (ESG) issues, reaffirming the importance of continuing to strengthen our management in these areas.

Chart with mentioned data:



1.4. Commitment to Sustainable Development

Stakeholder Participation in Impact Management

At Aluar, we have mechanisms that allow stakeholder participation in the remediation of negative impacts under our responsibility. These mechanisms include the formal receipt and management of inquiries, contacts, complaints, and claims through the management system, with cause analysis and the definition of corrective, preventive, and mitigation actions. Once implemented, a verification period is conducted before closing the case to ensure no new complaints arise on the same issue. We periodically revise the effectiveness of these measures through controls led by the respective management teams, as well as internal and external audits.

For minor projects, we conduct a risk analysis during the design stage, involving main stakeholders to manage negative impacts and enhance positive ones. This mechanism is part of our comprehensive project management, which

also evaluates ESG aspects. The risk matrix is currently under review and updating to broaden environmental, social, and governance scope. For major projects, we apply the Environmental Impact Assessment (EvIA) procedure, which includes the identification of social, environmental, and governance aspects. According to applicable regulations and authority analysis, this procedure may result in an Environmental Impact Study (EsIA/EIA), a Project Environmental Report (IAP), or a Project Environmental Declaration (DAP).

These studies are prepared by accredited environmental consultants in the province and submitted to the regulatory authorities for approval prior to project execution.

Additionally, they are disseminated through consultation mechanisms or public hearings and communicated to the community and plant personnel to facilitate citizen participation. Associated documents are available both on the website of the Ministry of Environment and Sustainable Development of Chubut and on our website, under sustainable development section.

During operation, we implement contingency procedures and mitigation plans to prevent and reduce negative impacts. Both in the construction/work stage and in operation, we receive periodic inspections from authorities to revise compliance with environmental and social management plans and commitments assumed in EvIA processes. They also assess the effectiveness of controls to mitigate risks and compliance with legal requirements, among other aspects.

Additionally, we promote visits to the facilities, including plants and Aluar Wind Farm (PEAL), so stakeholders can learn about operations and prevention and mitigation actions implemented. Committed to environmental and energy management, we actively work on prevention and monitoring of environmental performance. In case of deviations, we implement corrective actions aimed at remediation and design measures to prevent recurrence, thus consolidating a culture of continuous improvement.

Furthermore, in our Elaborated Products Division, Health, Safety, and Environment area manages formal information requests issued by the regulatory authorities, according to regulatory requirements. During reported period, no contacts or complaints were received or registered from other stakeholders. This situation has remained consistent in previous periods as well.

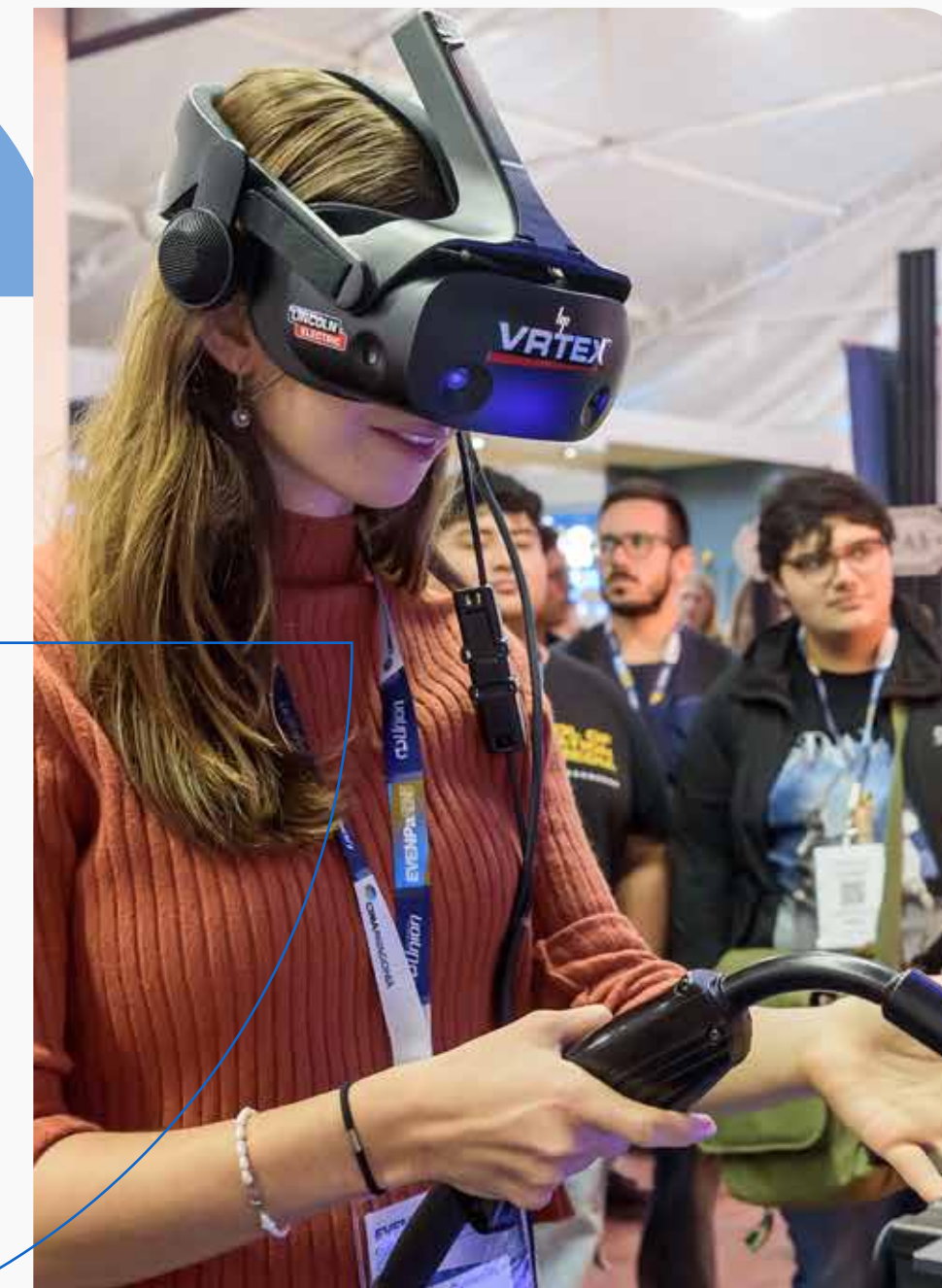
1.4. Commitment to Sustainable Development

EVENPA 2025

In April 2025, we participated in the third edition of Evenpa, Patagonia Business Networking Expo, which brings together leading companies, SMEs, and suppliers of products and services from the most important productive sectors in the region. It has become the most relevant multisector business event in Patagonia. Its objectives include fostering business meetings, enabling companies to connect and engage with other companies to promote joint development opportunities, establishing a network of contacts with new clients and other exhibitors, presenting new products or services, and forming strategic alliances, among others.

In this edition, we participated with a booth that included a Human Resources area to provide information to applicants and those interested in joining the company, 360° virtual reality glasses allowing visitors to view the construction of the new stage of PEAL, a state-of-the-art welding

simulator, a model of a wind turbine created by company employees, and a space dedicated to the new openings from Elaborated Products Division. We also took part in business rounds, green hydrogen forum, and offered guided plant tours.



1.4. Commitment to Sustainable Development

• 1.4.4 Alliances for the development

Through alliances, we seek to create shared value and learn from joint experiences.

We participate in the following organizations:

- **CEADS:** Argentine Business Council for Sustainable Development
- **GDFE:** Group of Foundations and Companies
- **ARS:** Association for the Study of Solid Waste
- **COHIFE:** Federal Water Council
- **IAI:** International Aluminum Institute
- **Vida Silvestre Argentina Foundation**
- **Patagonia Natural Foundation**
- **Conicet-Cenpat:** Patagonian National Center
- **CERA:** Chamber of Exporters of Argentine Republic
- **CEA:** Argentine Wind Chamber
- **Contribute to Local Development Foundation**
- **National University of Patagonia San Juan Bosco**
- **Regional Faculty of Chubut – National Technological University**

• Patagonian Crusade Foundation

• Chamber of Corporations

- **CEA:** Chamber of Renewable Energy Generators and Value Chain (formerly Argentine Wind Chamber)
- **ACIGRA:** Association of Industrial Gas Consumers of the Argentine Republic
- **AGUEERA:** Association of Large Electricity Users of the Argentine Republic
- **AGEERA:** Association of Electricity Generators of the Argentine Republic
-



We disseminate our sustainability actions through various internal and external communication channels, such as open communications in mass media and internal and external social networks, weekly updates, follow-up meetings, emails, and plant entrance bulletin board. We use these platforms to:

- Share company's participation in events, meetings, and activities related to social and environmental topics.
- Communicate activities and encourage participation from staff and the community.
- Inform about benefit programs.
- Share contributions and partnerships established with various institutions.

Additionally, we conduct communication campaigns related to sustainability, thus promoting awareness and collective commitment.

As part of our annual training plans, we include educational sessions on issues related to sustainable development. We highlight our participation in events and activities organized by

prestigious sustainability organizations such as the Argentine Business Council for Sustainable Development (CEADS), the Group of Foundations and Companies (GDFE), of which we are members, the Argentine Network of the Global Compact, UN Women, among others.

(9) For more information, see the People Management chapter.

1.4. Commitment to Sustainable Development

1.4.5 Emergency Response

We take responsibility for anticipating and responding effectively to potential emergencies that may affect people, environment, operations, or the community.

In line with our commitment to continuous improvement and the requirements of the ASI performance standard, we have specific internal plans and procedures for emergency management, which are periodically reviewed through drills or real situations.

These plans are designed not only to act in response to undesired events but also to prevent their occurrence and minimize their impacts. Whenever a plan is updated, the new version is formally communicated through the management system and integrated into training processes for both operational staff and emergency brigade.

To prepare for and respond to intentional, unintentional, and/or natural disasters, and to protect people and critical assets, Aluar adapts and initiates security measures depending on risk's evolution.

The Drill Program is a central tool in our preparation strategy. Its execution helps keep response team trained and identifies improvement opportunities, which are recorded in specific reports and managed through action plans within the system. Additionally, specialized training is developed for multidisciplinary teams to operate in complex scenarios, including incidents with multiple victims, involving doctors, nurses, firefighters, security personnel, and plant coordinators.

As part of the collaborative approach, joint activities are carried out with nearby Fire Departments, facilitating their knowledge of the facilities for effective intervention in case of an incident, strengthening the relationship with these key institutions.

The annual training plan complements these actions by including content oriented to the main identified risks, such as the use of personal protective equipment, evacuation procedures, prior task analysis, and fire extinguisher use, among others. In Primary Division, protocols exist for environmental emergency response, as part of plans designed to

prevent discharge into the sea and other possible impacts. All personnel involved receive specific training to apply the defined measures in case of incidents.

To strengthen this response capacity, we maintain an active Environmental Guard seven days a week, 24 hours a day, whose responsibilities include:

- Centralizing and documenting communications with relevant stakeholders (provincial, municipal authorities, etc.) regarding environmental protection and environmental management system.
- Evaluating the type and magnitude of environmental emergencies.
- Attending the emergency site if necessary.
- Providing technical advice to personnel involved in the response when required.

During the reported period, no significant environmental events related to hazardous waste

or chemical management were registered. However, we keep our environmental emergency response plans active, including drills aimed at preparing personnel for possible critical scenarios.

Additionally, workers can immediately report any risk situation through established channels: management, Safety representatives, Joint Health and Safety Committee, or Integrity Program's compliance line.

02.

Business and value chain

With a firm commitment to the quality of our products and services, innovation, and customer satisfaction, we Foster transparent and enduring relationships throughout the entire value chain. In this way, we have consolidated our leadership by

achieving vertical integration in the production and marketing of aluminum, creating value for customers and suppliers.

2.1. Business and Customer Segments

2.1.1. Business Units

We have two main business units that integrate aluminum production chain: Primary Division and Elaborated Products Division, along with energy and power generation and commercialization.

Primary Division

This division accounts for the majority of our operations.

Located in Puerto Madryn.

Primary aluminum production capacity of

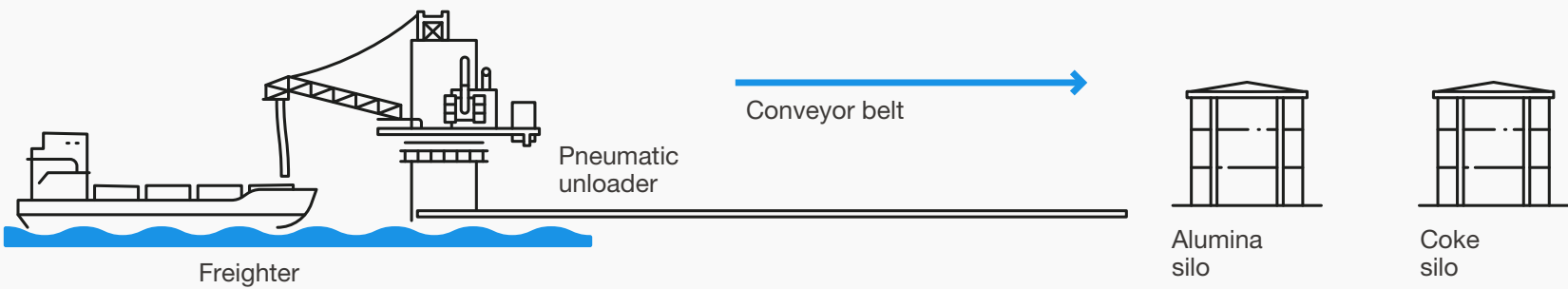
460.000
tons per year

Primary aluminum is industrially produced through a process called "Hall-Hérault," which consists in the electrolytic reduction (or "electrolysis") of aluminum oxide, known as alumina. This process is carried out in electrolysis cells.

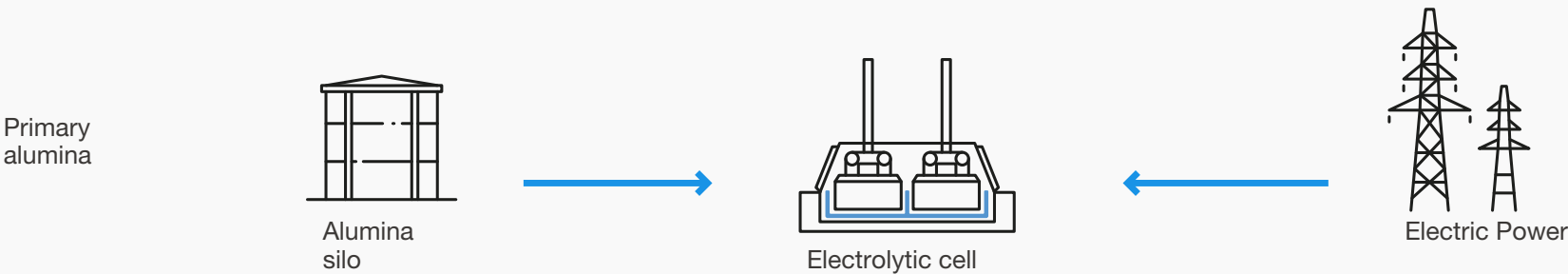
Once liquid aluminum is obtained from electrolysis, it is transported to another production area to solidify into different formats requested by customers, such as slabs, ingots, billets, sows, and wire rod, to supply various industries, including construction, automotive, packaging, energy transmission lines, among others.

Business	Category	Products
Aluar Primary Division	Foreign Market	Wire rod
		Billets
		Pure ingot
		Alloyed ingot
	Domestic Market	Wire rod
		Liquid Aluminum
		Billets
		Sows
		Pure ingot
		Alloyed ingot
		Slabs
		Cincalum sows

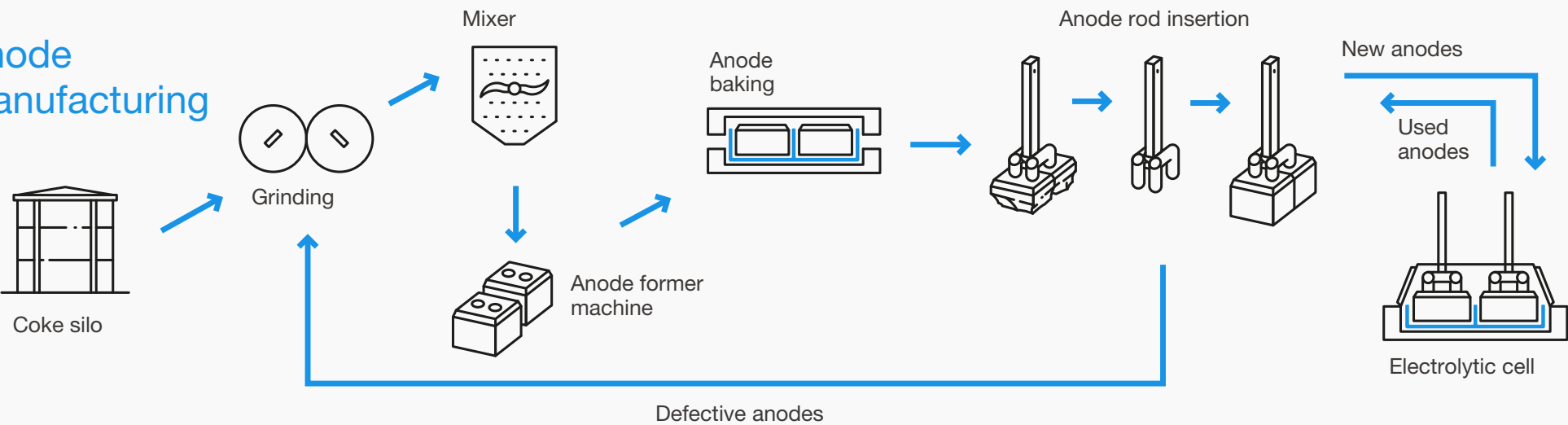
1. Reception of raw materials



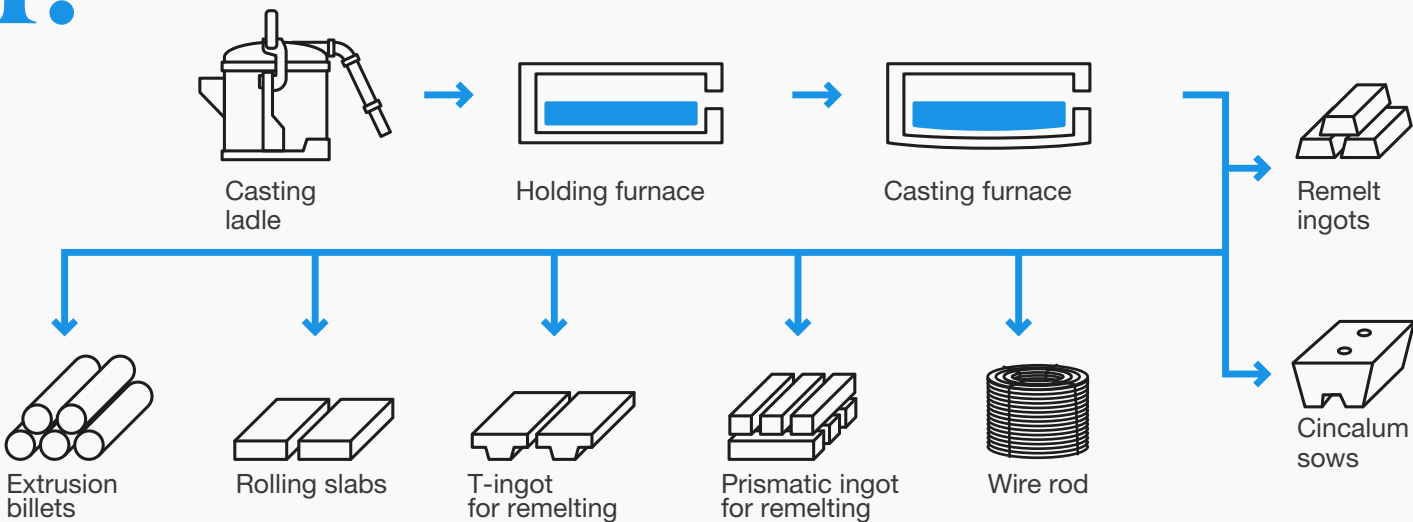
2. Electrolysis



3. Anode manufacturing



4. Solidification



5. Finished product



2.1. Business and Customer Segments

Elaborated Products Division

This division is the next link in the production chain.

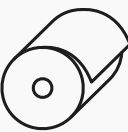
It enables pure aluminum to be transformed into extrusions and rolled products that supply a wide range of activities, from building facades to food packaging.

These products are manufactured at the plant located in Abasto, Province of Buenos Aires, which has an average production capacity of 32,000 tons per year.

This division owns two industrial areas for finished products: Rolling and Extrusion, and also an internal Casthouse for recycling and re-melting of its materials

Rolling

Production of flat rolled products with different thicknesses and widths:



Thin rolled products (from 6.1 to 200 microns) - Foil

Thick rolled products (from 201 microns to 5 mm) - Rolls and Sheets

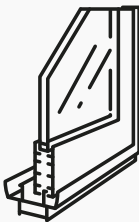
These products meet the needs of multiple industries such as construction, transportation, packaging, consumer goods, and machinery and tool manufacturing.



Approximate production capacity: 1,600 tons per month

Extrusion

Profile production that meets different needs of architecture and construction markets as well as industry:



High-performance aluminum openings and glass facades
Profiles for industrial use
The designs are manufactured with primary aluminum from own production, ensuring quality, durability, safety, structural resistance, and long-term inalterability.



Approximate production capacity: 1,000 tons per month.

Casting

It supplies internal production chain.



Pure aluminum ingots, trimmings generated during the rolling and extrusion processes, and alloying agents are incorporated, which are then melted and cast into slabs and billets. These serve as raw material for Thick Rolling and Extrusion.



Approximate production capacity: 2,000 tons per month

2.1. Business and Customer Segments

Why is aluminum a key material for the future?

Aluminum is a material with a wide range of benefits that help improve its life cycle and provide sustainable performance. We highlight some benefits in the context of the circular economy:

- **Lightweight and strength:** a lightweight and highly resistant material.
- **Durability:** resistant to corrosion, with a long useful life and requiring less frequent replacement.
- **Recyclability:** can be recycled almost indefinitely.
- **Energy efficiency:** an excellent conductor of heat and electricity, enhancing efficiency in thermal applications and its lightweight reduces fuel consumption in transportation.
- **Versatility:** easy to shape, process, and adaptable to various designs and uses.

Power Generation

We have an active role in the generation and commercialization of energy through the concession of the hydroelectric power plant Hidroeléctrica Futaleufú S.A., with 560 MW nominal power, our participation in the high-voltage energy transmission company Transpa S.A., and its thermal generation station with 676 MW nominal power.

At our plant located in Puerto Madryn we operate a 120 MW combined cycle power plant and two 38 MW gas turbines each, which are available for the generation and sale of electrical energy and power to the Wholesale Electricity Market (MEM). The dispatch of these machines is managed by the Dispatch Organization (OED) – Wholesale Electricity Market Administrator Company (CMMESA), while Aluar is responsible for the operation and maintenance. Additionally, we own a second 480 MW combined cycle, which is for self-generation.

Furthermore, we operate Aluar Wind Farm (PEAL), with a total nominal power of 246 MW. Its production is directed to the Renewable Energy Term Market

(MATER) and to self-consumption. PEAL is located on "El Llano" site, 25 km from Puerto Madryn and 18 km from Aluar plant.

PEAL (Aluar Wind Farm) is currently undergoing its fifth stage of expansion. In early 2024, we completed Stage 2, Phase III of the project, adding 18 wind turbines with a nominal capacity of 4.5 MW, representing an investment of approximately 125 million dollars and bringing the total installed capacity to 246 MW. On July 15, 2024, CMMESA granted commercial authorization for the expansion. By mid-2024, Stage 2, Phase IV of the Wind Farm expansion project began, located on the site known as "La Flecha," approximately 30 km northwest of the city of Puerto Madryn, with access from Provincial Route N° 4. This new stage includes the addition of 56 wind turbines of 6 MW each, which will add a total installed capacity of 336 MW. Generated energy will be transmitted through a Double-Circuit High-Voltage Line (132 kV LAT) approximately 40 km long, connecting the transformer station with the primary aluminum production plant. The project is expected to be

completed by the end of 2026, when PEAL will reach a total capacity of 582 MW. The total estimated investment amounts to 745 million dollars.



2.1. Business and Customer Segments

2.1.2. Customers

Throughout our history, we have consolidated our leadership in the development of products with the highest standards of quality and metal purity. Additionally, raw materials, along with technological innovation and the esthetics of developments, are key attributes for the consolidation of relationships with our customers.

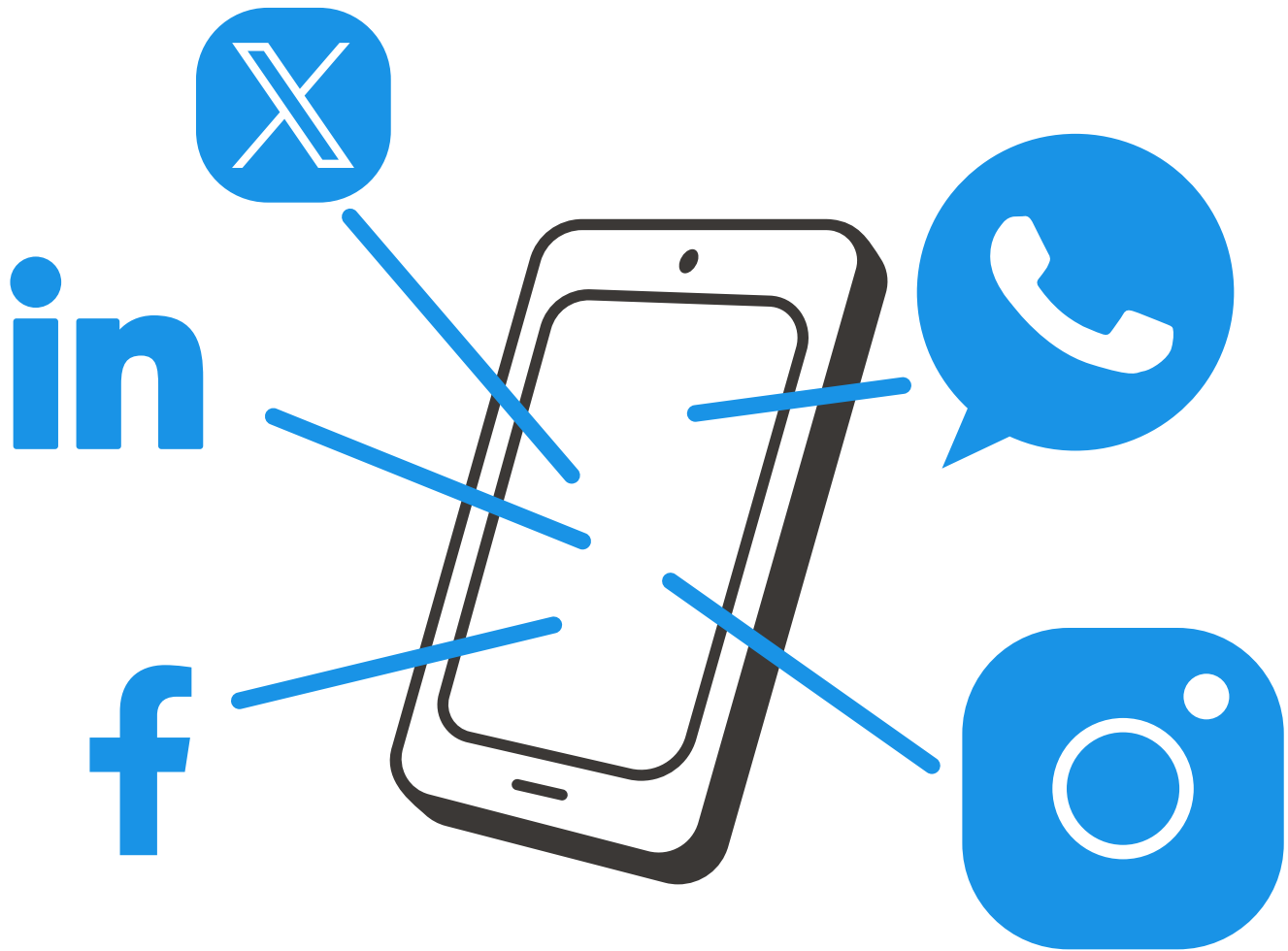
During the last period, we supplied more than 300 customers of domestic and foreign market with products from the Primary Division and Elaborated Products Division.

Business	Place	Customer Qty.	Geographic distance			Size			
Primary Division	Foreign market	29	Asia	4	14%	higher than 10,000 t/year	13	45%	
			Europe	4	14%	between 1,000 and 10,000 t/year	12	41%	
			Latam	12	41%	less than 1,000 t/year	4	14%	
			Nafta	9	31%				
	Domestic market	93				higher than 10,000 t/year	2	2%	
						between 1,000 and 10,000 t/year	12	12%	
						less than 1,000 t/year	79	85%	
Business	Place	Customer Qty.	Geographic distance			Size			
Elaborated Products Division	Foreign market	Extrusion	0	Latam	0	0%	higher than 100 t/year	1	14%
		Thin Rolling	4	Latam	4	57%	between 20 and 100 t/year	2	43%
		Thick Rolling	3	Nafta	0	0%	less than 20 t/year	3	43%
				Latam	2	29%			
				Nafta	1	14%			
	Domestic market	Extrusion	90				higher than 100 t/year	35	20%
		Thin Rolling	42				between 20 and 100 t/year	27	16%
		Thick Rolling	39				less than 20 t/year	109	64%
Business			Destination			Geographic Distribution			
Sale of Energy and Power (Thermal Generation)			Wholesale Electricity Market (MEM)			Argentina			
Sale of Energy to the Renewable Energy Term Market (MATER)			Tire Manufacturing			Province of Buenos Aires			
			Cement Industry			Argentina			

Communication and Transparency

We strengthen our commitment to sustainability through our communications, sharing relevant information about our ESG actions and strategy, in line with our Code of Principles and our culture of transparency.

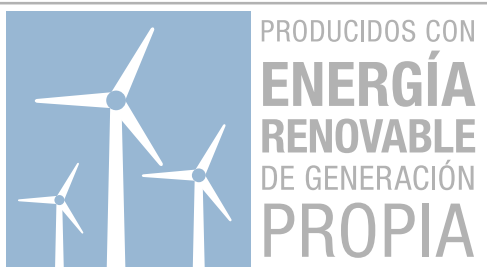
Our commitment to sustainable business management is communicated through multiple channels. We carry out awareness campaigns on



aluminum recyclability and energy efficiency. We publish our sustainability-related policies and updates on our website. In addition, we share sustainability initiatives and relevant commemorative dates through internal communications and our social media channels, with the goal of reinforcing the importance of sustainability for the company. Our external social media include @aluar.ar and @aluar.elaborados on Instagram, as well as Aluar and Aluar Elaborated Products Division on LinkedIn.

2.1. Business and Customer Segments

We incorporated the wind-powered production seal on all our commercial brochures, which are available for download on our website.



Since August 2024, we have launched Aluar 50th Anniversary campaign, with a strong focus on sustainability. The campaign received a broad national coverage through mass media, including:



AM and FM radio stations



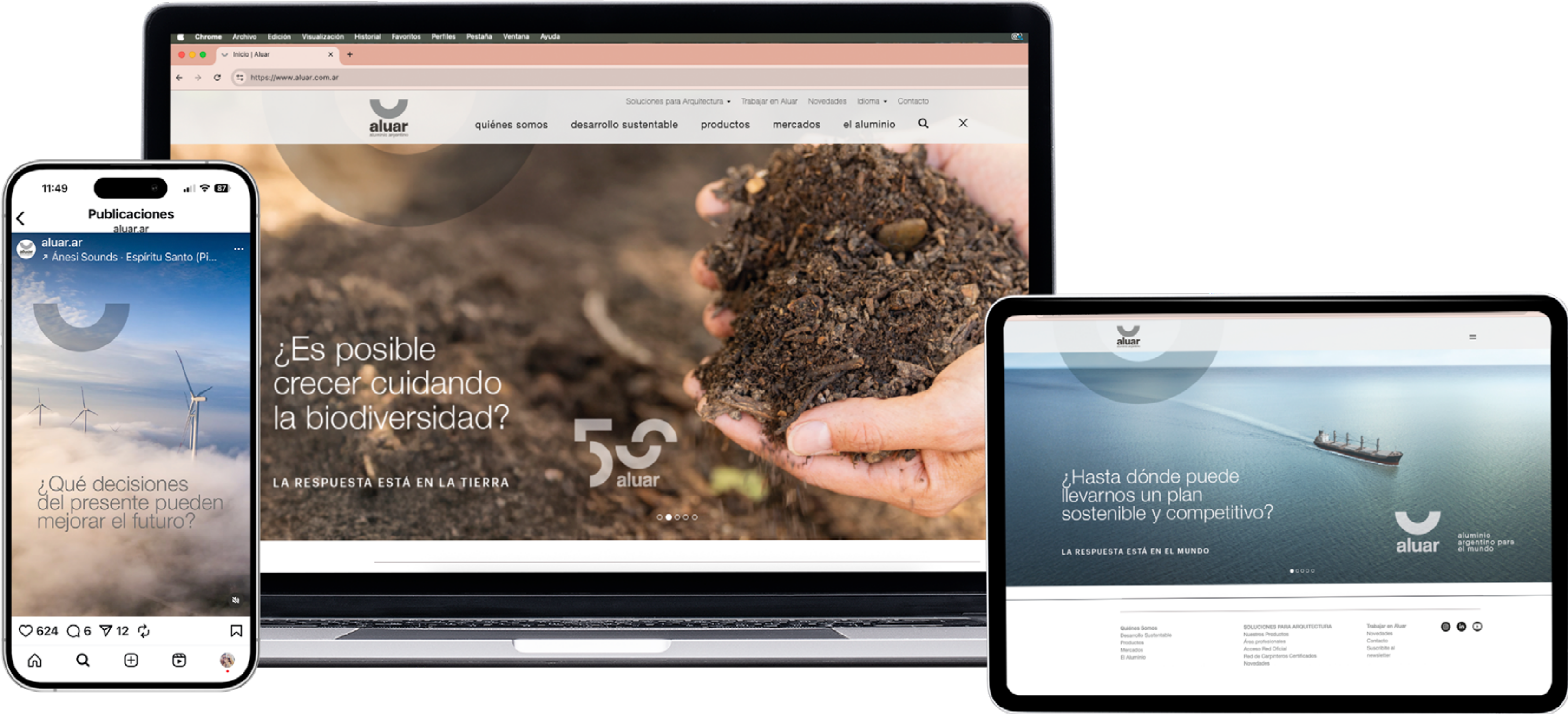
Cable television



Digital media



Media Specialized in Sustainability



2.2. Quality, satisfaction, safety, and innovation

2.2.1. Our Product Quality

At Aluar, we understand quality as a core value—conceived as a process of continuous improvement and constant advancement. With a team of technical experts and high-precision laboratory equipment, we are committed to anticipating and responding to our customers' needs, enabling us to offer a wide range of specialized services.

We provide personalized technical assistance—including on-site support through technical visits—, develop tailor-made products, offer access to research and development resources, and provide support in metallurgical characterization of products or parts through laboratory techniques and testing.

We also prioritize agility in handling technical inquiries and claims, ensuring product dispatch and delivery in accordance with each client's specific requirements.

As strategic suppliers of industrial inputs, we maintain close and ongoing relationships with our long-standing clients and actively participate in international industry events organized by leading institutions such as Metal Bulletin and Platts.

Our production processes are certified under ISO 9001:2015 Standard, and additionally, our Primary Division holds certification under IATF 16949:2016 Standard for Automotive Quality Management Systems. We also continuously review and assess quality and operational continuity risks affecting our processes, defining control measures and establishing interdisciplinary continuous improvement teams.

To preserve the quality of our products, our Primary Division has implemented various improvements, including the following:

- Inspection, testing, and conformity verification processes for commonly used inputs.
- Improvements in the preparation and packaging

of the final product to ensure better protection and greater stability during maritime and land transport.

In turn, within the Elaborated Products Division, we have advanced in:

- New installation of a cold-water system for the Casting process during the solidification of slabs and bars, improving casting parameters to prioritize product quality and increase process efficiency.
- Enhancements to the emulsion system for slab milling. Automation of the loading of soluble oil and water based on laboratory results, ensuring better control of the concentration defined for the process. The automatic activation of spray nozzles optimizes usage and ensures process compliance, ultimately improving the quality of the final product.
- Assembly and commissioning of a new roll grinder, achieving increased productivity of ground rolls with high quality and reliability,

improved recovery rates, and higher productivity in rolled products.

- Upgrading of the Paint Warehouse at the powder coating plant, ensuring a controlled environment that enables proper paint preservation, directly enhancing the quality of coated products.



2.2. Quality, satisfaction, safety, and innovation

2.2.2. Customer Satisfaction

In accordance with ISO 9001:2015 standard, we carry out an annual survey to measure customer satisfaction. In this survey, customers have the opportunity to express their opinions and experiences regarding commercial service, product quality, logistics, documentation management, and any other relevant issues. Based on the survey results, improvement actions are implemented to enhance product quality and customer satisfaction.

2024 Customer Satisfaction Survey Results¹



¹ Satisfaction survey results were compiled based on the calendar year, covering the period from January to December 2024.

Primary Division

Customer response rate equivalent to 89% of the total volume marketed during the year.

Domestic Market:

4.42 General satisfaction level: (based on a total score of 5).

Most valued attributes:

product quality and customer service.

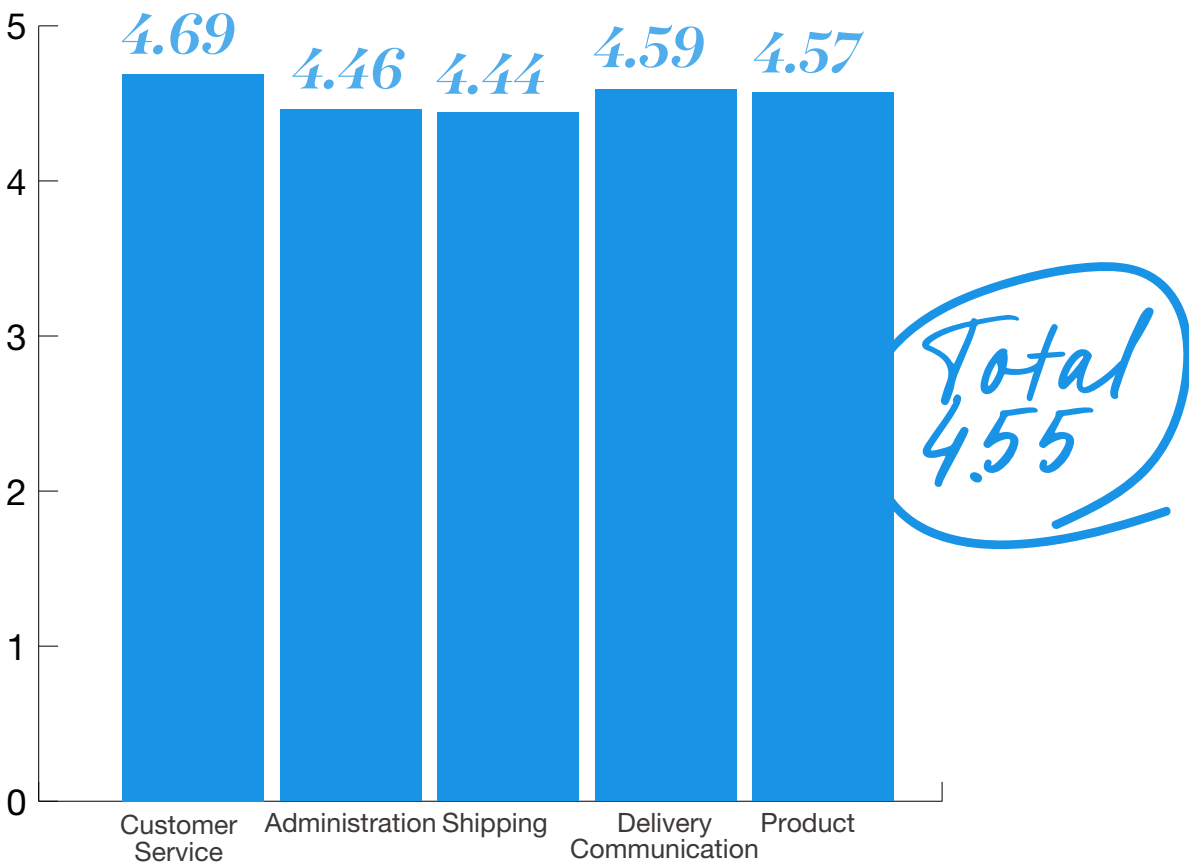


Foreign Market:

4.55 General satisfaction level: (based on a total score of 5).

Most valued attributes:

product quality, customer service and shipping information.



2.2. Quality, satisfaction, safety, and innovation

Elaborated Products Division

We surveyed 67 clients, representing 92% of 2024 total revenue.

The overall response rate for the survey was 100%.

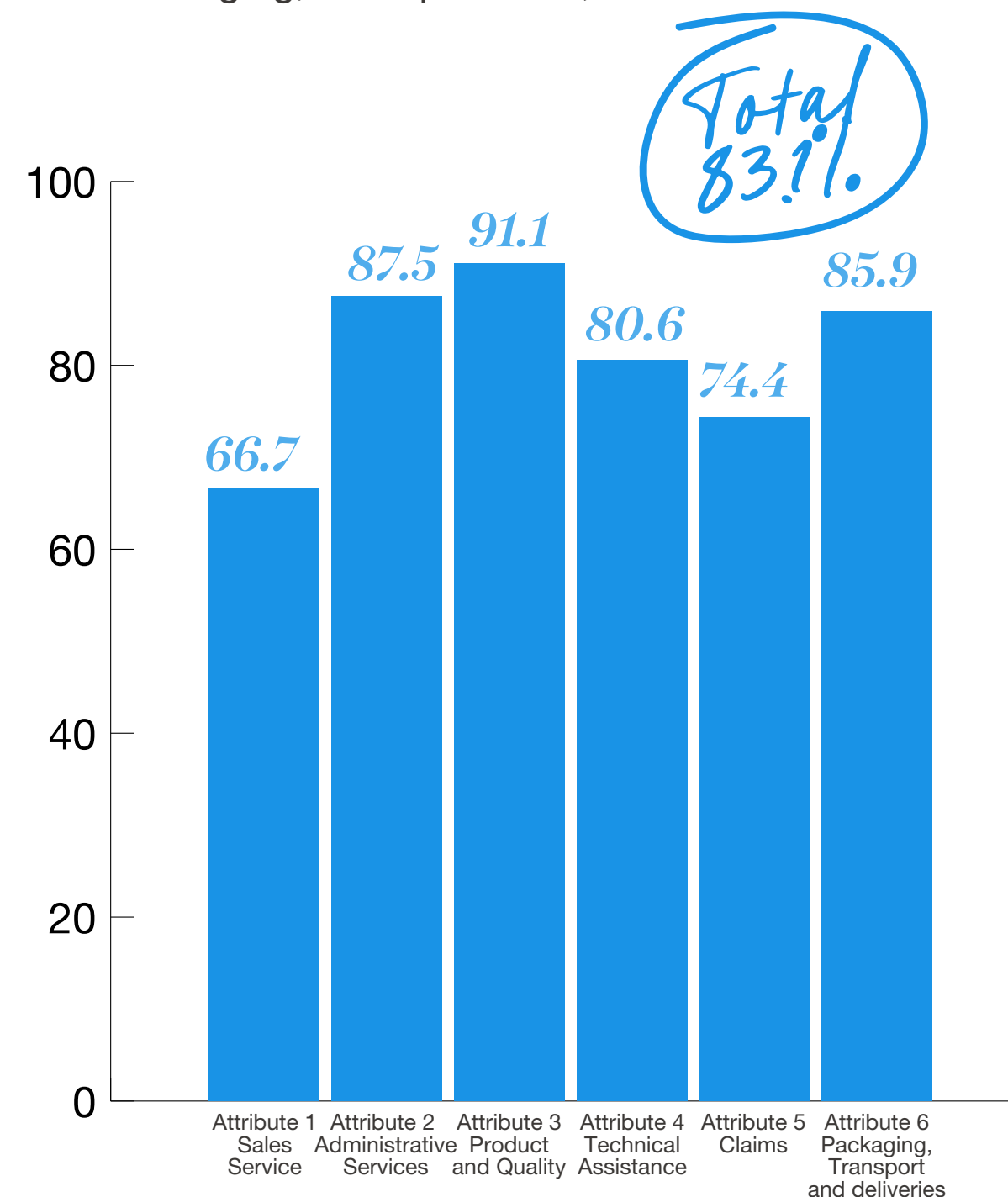
83.5% of the responses indicated a satisfaction level between satisfied and very satisfied

Rolling:

83.1% of responses were rated between Satisfied and Very Satisfied.

Best-rated attributes:

Product and Quality, Administrative Services, Packaging, Transportation, and Deliveries.

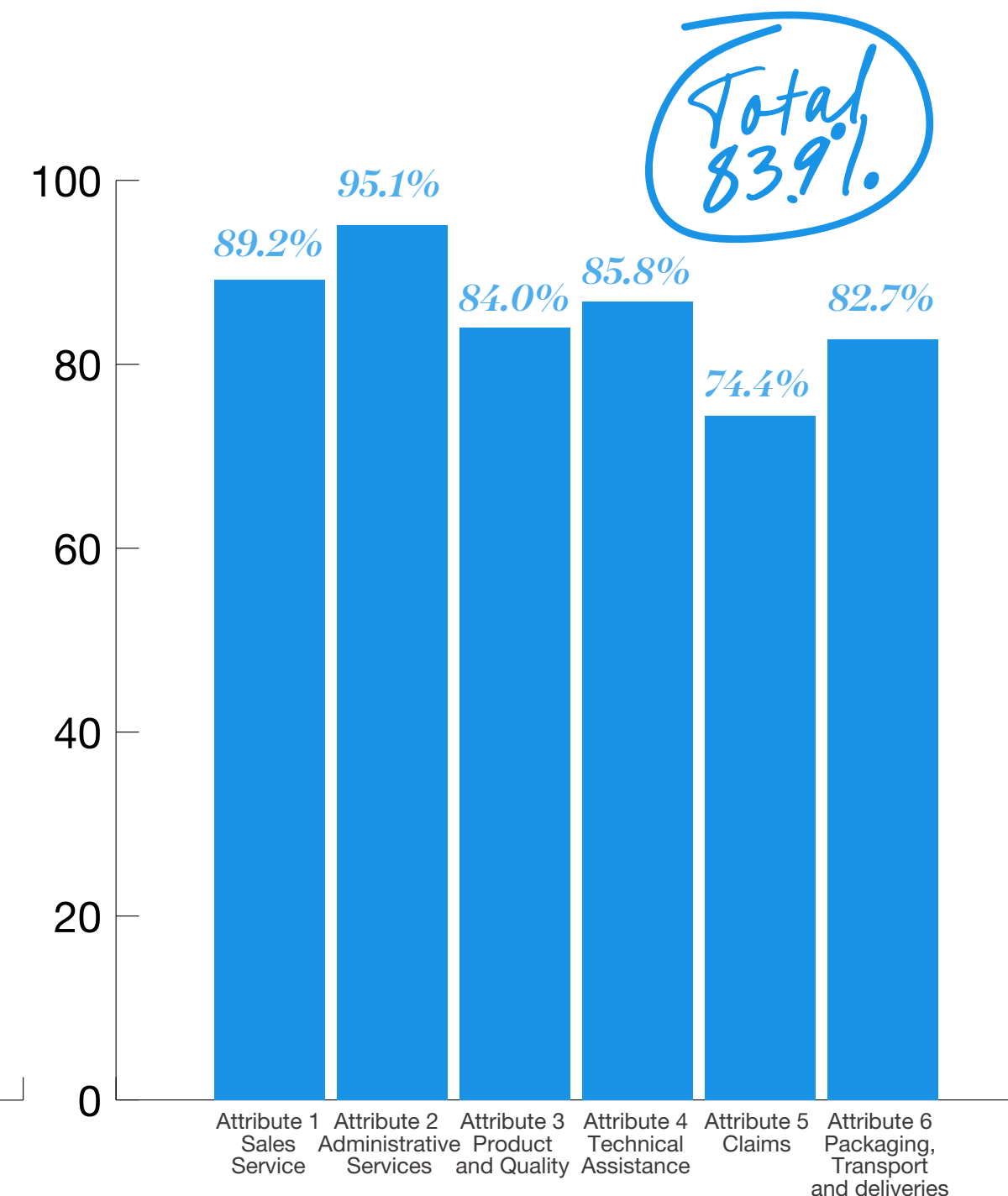


Extrusion:

83.9% of responses were rated between Satisfied and Very Satisfied.

Best-rated attributes:

Administrative Services, Sales Services, and Technical Assistance.



We manage sales contracts and offers through SAP system, monitoring the process via satisfaction surveys and audits. To ensure efficient customer service, we provide multiple communication channels: email, telephone line, customer portal, and website.

In addition, within the Primary Division, a specific department was created with exclusive and specialized resources to address technical inquiries or assistance needs.

2.2. Quality, satisfaction, safety, and innovation

Claim Management

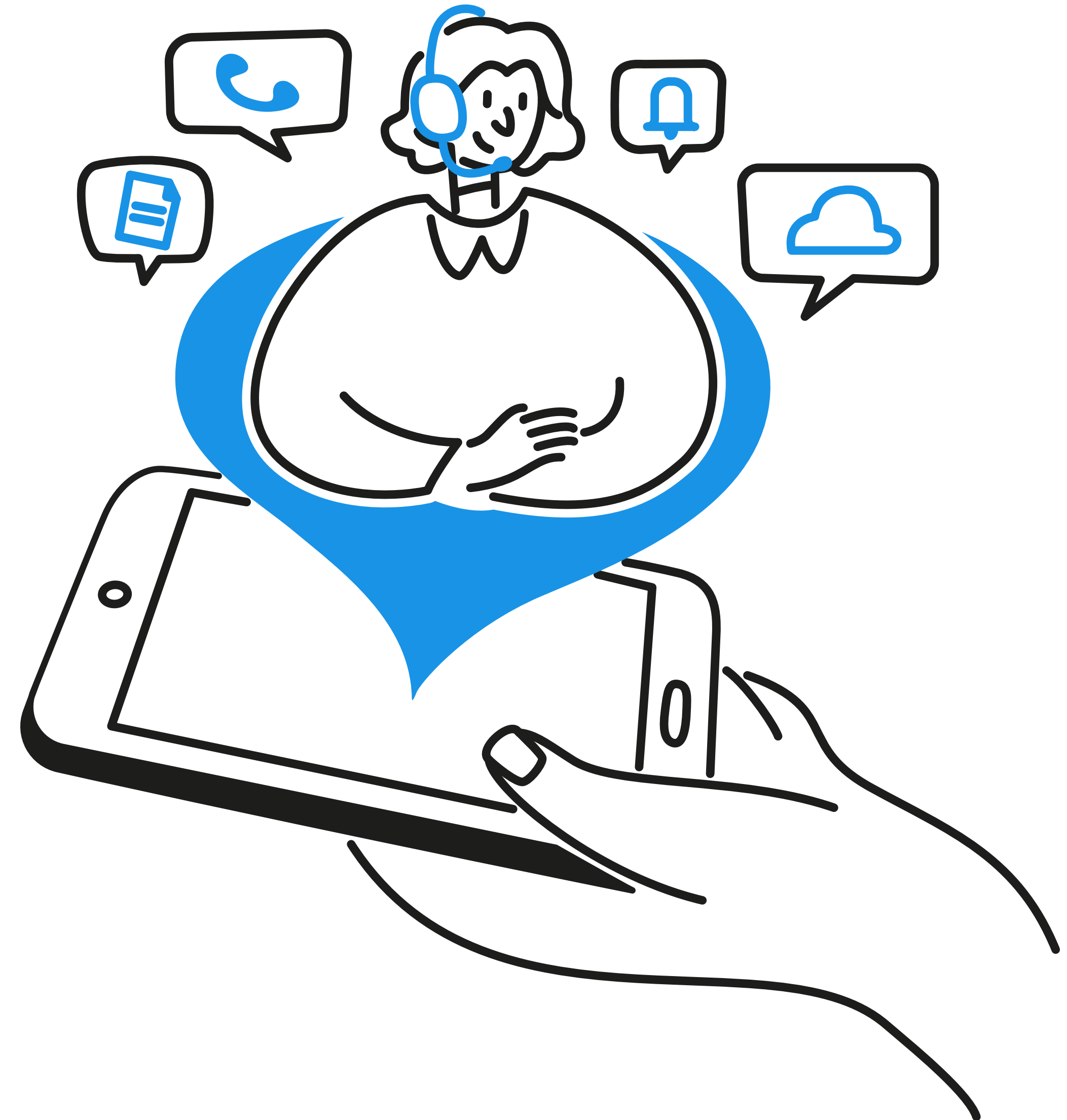
We have a documented and systematized process for managing customer claims, with clearly defined roles for handling each case from its submission to its resolution. Each claim is addressed through corrective, preventive, and mitigation actions, as appropriate, in order to prevent recurrence and remedy any impact caused.

Our claims manager or sales representative maintains direct contact with customers to address complaints, claims, or inquiries. For this, we offer multiple service channels: email, telephone, customer portal for the domestic market, and our website.

In cases where a claim cannot be submitted through usual commercial contact, we offer the possibility to do so anonymously through the Compliance Line. In such cases, the Compliance Officer evaluates and resolves the matter in accordance with established guidelines and applicable regulations.

For quality-related claims, we conduct a root cause analysis and define necessary corrective actions. A formal response is then sent to the customer, inviting feedback or suggestions. In some cases, customers provide their own non-conformity forms, which we answer following the instructions provided. Depending on each situation, we may also carry out technical visits to assist the customer and jointly define the most appropriate solution to mitigate any negative impact.

In all cases, direct communication was maintained, and incidents were satisfactorily resolved, with no product returns or significant impacts on our customers' processes. Additionally, action plans were established to prevent the recurrence of deviations identified as root causes in each substantiated claim.



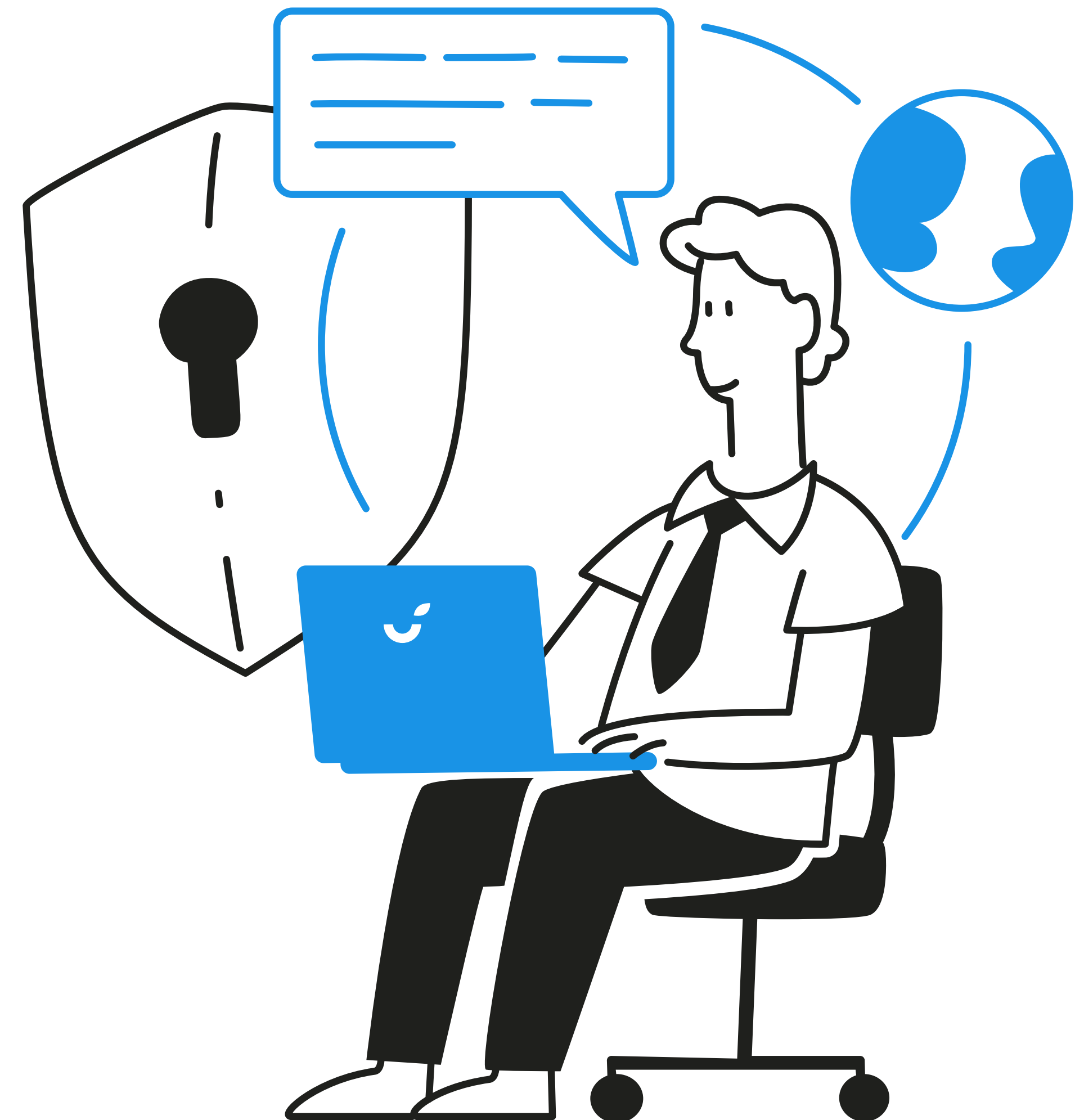
2.2. Quality, satisfaction, safety, and innovation

2.2.3. Information Security and Privacy

We prioritize the protection and security of our customers' information. To this end, we have an Information Security Policy based on ISO ISO 27000:2022 standard, upon which we carry out our processes and associated controls. During this period, we completed the standardization of the Information confidentiality statement and the proper use of IT resources, for both employees and external collaborators.

Moreover, both Primary Division and Elaborated Products Division have a customer portal for order submission and a traceability system for the production process of all finished products. This system permits us to track product quality and obtain corresponding analysis certificates.

We also completed the classification of security incidents in order to standardize them within management system, and we continued the Cybersecurity Awareness Program, which included the distribution of newsletters containing updates and recommendations.



2.2. Quality, satisfaction, safety, and innovation

2.2.4 Innovation and technology

At Aluar, we invest in technology, research, and development to continuously improve existing processes. The business strategy is focused on providing value-added products, identifying strategic growth opportunities, and constantly seeking competitiveness in industrial operations.

Within this framework, we carry out the following projects:

- **Low Carbon Aluminum**

At Primary Division, we produce aluminum using an energy matrix composed of thermal sources (generated at our plant with combined-cycle power generation equipment that uses natural gas as fuel), hydroelectric (sourced from Hidroeléctrica Futaleufú S.A.), and wind (produced at Aluar Wind Farm).

During 2024, 53% of the energy used in the Primary Division came from renewable sources (compared to 40% in 2023). This proportion allows us to associate our production with a low-carbon product profile, with a footprint across Scopes 1, 2, and 3 of less than 4 tons of CO₂eq per ton of aluminum produced.

- **Initiative for the Integration of Recycled Materials in Production**

As part of our commitment to sustainability and circular economy, the Primary Division launched a strategic initiative to evaluate the incorporation of recycled materials in billet production. We began with small-scale practical trials using 10% recycled material in billet manufacturing. Also, we initiated a project to enable greater melting capacity for recycled material, with the goal of increasing billet production containing recycled aluminum.

In Elaborated Products Division, we worked with a focus on circular economy alongside one of the main Rolling clients, achieving a reduction in the consumption of primary material and

minimizing the carbon footprint of the final product.

- **Thickness Gauge**

In the Elaborated Products Division, we acquired new aluminum sheet thickness measurement systems to update this technology to state-of-the-art standards. With this upgrade, we will replace existing C-frames equipped with permanent radioactive sources (Gamma Ray – Americium 241) with modern X-ray-based systems, representing a significant improvement in terms of quality, operational safety, and environmental care. This transition eliminates the use of long-life radioactive materials, reducing risks for both people and the environment.

- **6060 Alloy**

As part of our continuous improvement strategy in industrial processes within the Elaborated Products Division, we implemented the transition from alloy 6063 to 6060 in the production of high-performance architectural profiles. This innovation allows us to increase

extrusion speed, optimizing production capacity and reducing energy consumption per unit produced. Alloy 6060, with a refined chemical composition, provides greater fluidity during extrusion, facilitating the formation of complex geometries with lower force and temperature requirements. This change enhances operational competitiveness and contributes to reducing the carbon footprint associated with the process, in line with the organization's energy efficiency and circular economy goals. The transition included adjustments to extrusion parameters and staff training to ensure quality standards equivalent to or higher than previous products.

- **Energy-Efficient Aluminum Openings**

The aluminum openings we manufacture are highly efficient in terms of thermal and acoustic insulation and airtightness, preventing the infiltration of air, water, and dust.

We offer three complete systems with Thermal Break (RPT), developed to provide the market with a wide range of designs, allowing for

2.2. *Quality, satisfaction, safety, and innovation*

various sizes with excellent performance and the highest levels of thermal efficiency.

- **Combustion Optimization in Melting Furnaces**

In the Solidification area of the Primary Division, we are progressively implementing an improvement in the burner system used to heat melting furnaces. The project includes a pneumatic system to operate chimney dampers, allowing optimization of the internal atmosphere and improving burner efficiency.



2.2. Quality, satisfaction, safety, and innovation

Investment in Innovation and Technology

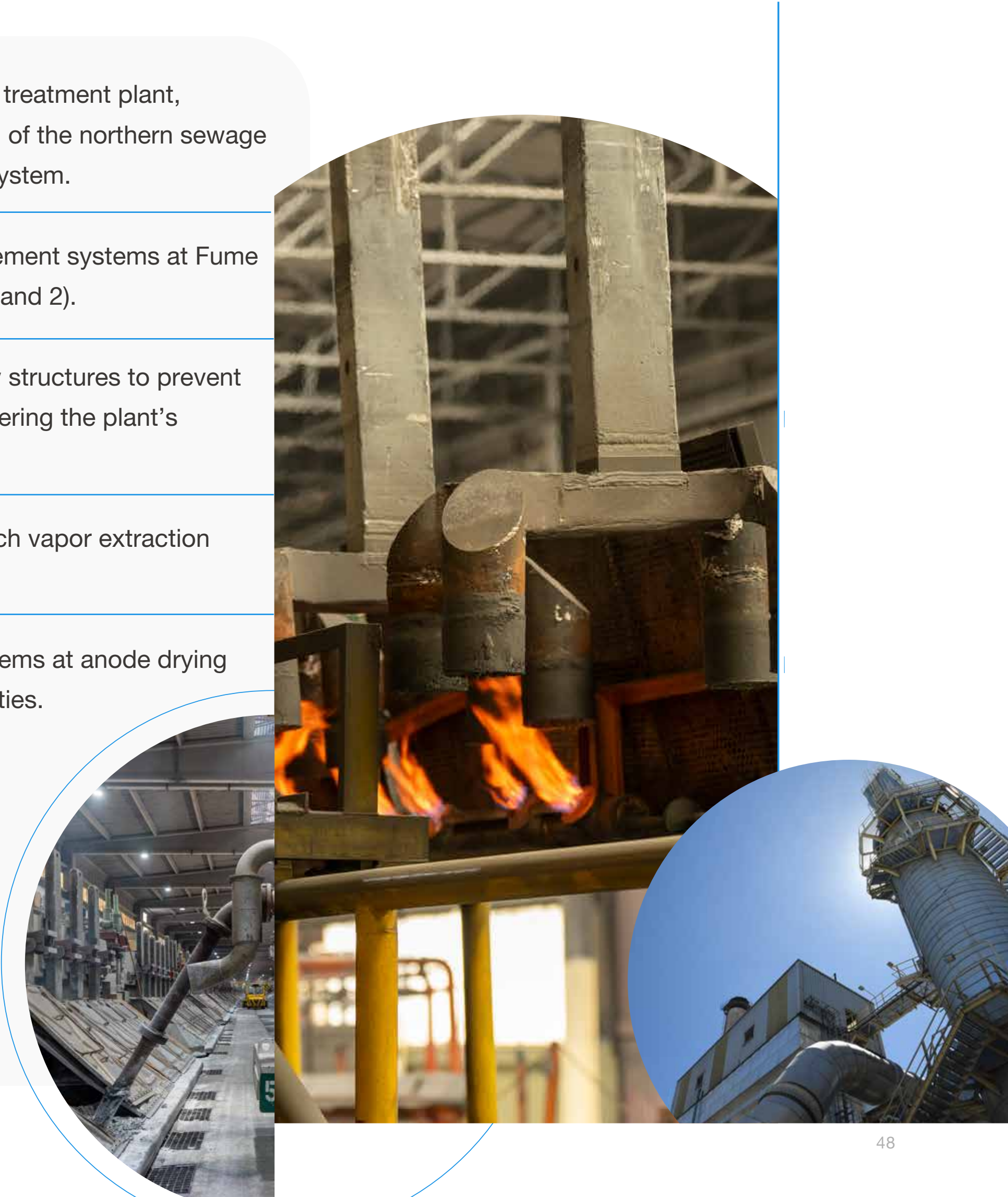
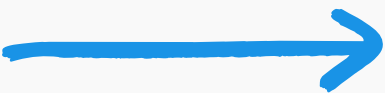
From the Research and Development Department in the Primary Division, we work to identify, adapt, and implement technological improvements that allow us to maintain and strengthen the company’s position in the market, with a medium- and long-term perspective. For this reason, we are part of multidisciplinary technical and scientific organizations such as AP18 Club (coordinated by Rio Tinto Aluminum Pechiney).

Through our research and development initiatives, we have achieved significant improvements in the original design of the electrolysis cells, notably incorporating new models with lower energy consumption. This evolution enables us to increase productivity and reduce the environmental impact of our operations. Currently, we have upgraded 82% of the cells in AB electrolysis series (original Aluar cells) and 22% of the CD series (original RTA Pechiney cells).

At Anodes sector, we are advancing the implementation of a comprehensive traceability system that allows tracking materials from raw inputs to the final anodes used in the electrolysis process. In this first stage, we focus the project on tracking anode rods in the Rodding and Reduction areas, achieving 50% traceability progress in AB series and 90% in CD series.

During the reporting period, we made significant investments both in technology to enhance processes and efficiency and in initiatives to mitigate environmental impact. The completed projects include:

- Replacement of sewage treatment plant, including the connection of the northern sewage network to the internal system.
- Upgrade of gas measurement systems at Fume Treatment Plants (PTH1 and 2).
- Construction of overflow structures to prevent industrial water from entering the plant’s stormwater system.
- Improvements to the pitch vapor extraction system.
- Upgrades to burner systems at anode drying and rod preheating facilities.

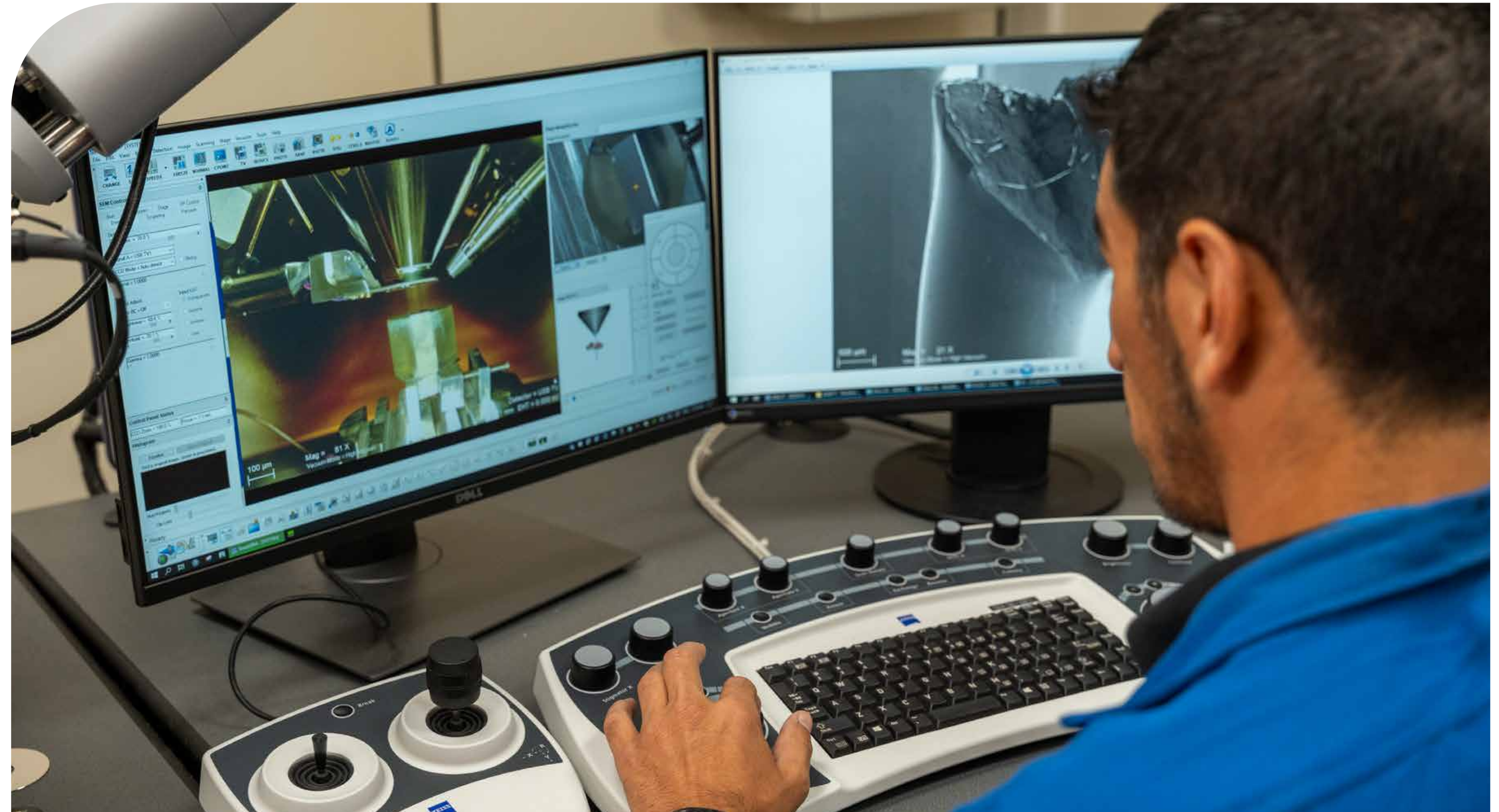


2.2. *Quality, satisfaction, safety, and innovation*

Integrated Program of Specific Training in Primary Aluminum Production

With the conviction that knowledge management helps optimize processes, reduce deviations, and improve decision-making in order to achieve greater efficiency and productivity, we are developing an integrated program of specific training in primary aluminum production. Within this framework, we advance in the development of training plans, materials, and the organization of specialized bibliography, using Moodle virtual platform.

Additionally, we are progressing in the creation of a digital repository that will allow easy access to internal information through Artificial Intelligence tools for the search and use of stored technical data.



2.3. Supply Chain

2.3.1. Our Suppliers' Profile

Our supply chain is made up of suppliers of raw materials, services, and general goods.

Supplier Indicators	2023-2024		2024-2025	
	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
Number of suppliers contracted during the period	1.269	662	1.333	706
Total purchases from suppliers (in USD)	909,302,271	23,652,795	1,036,303,857	20,054,582

Suppliers by billing (USD)	2023-2024		2024-2025	
	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
>10,000,000	8	0	10	0
between 1,000,000 and 10,000,000	50	1	48	1
between 100,000 and 1,000,000	218	57	237	51
<100,000	993	643	1.038	654

Main raw materials of Primary Division are alumina, coke, pitch, and fluoride; and supplementary materials are mainly alloying agents. Although raw materials account for a small proportion of the total purchases (0.4%), they have a significant impact on the total amount purchased (57.1%).

In case of Elaborated Products Division, in addition to aluminum from our Primary Division, main raw materials are alloying agents for the manufacturing of slabs and billets, paints for extrusion, oils for rolling, and various packaging materials. They represent a smaller percentage of the total operations (0.8%) and a lower amount purchased (9.1%).

Distribution of Purchases by Number of Transactions	2023-2024		2024-2025	
	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
Argentina	89%	94%	88%	95%
Rest of the world	11%	6%	12%	5%

Distribution of Purchases by amount in USD	2023-2024		2024-2025	
	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
Argentina	40%	88%	42%	89%
Rest of the world	60%	12%	58%	11%

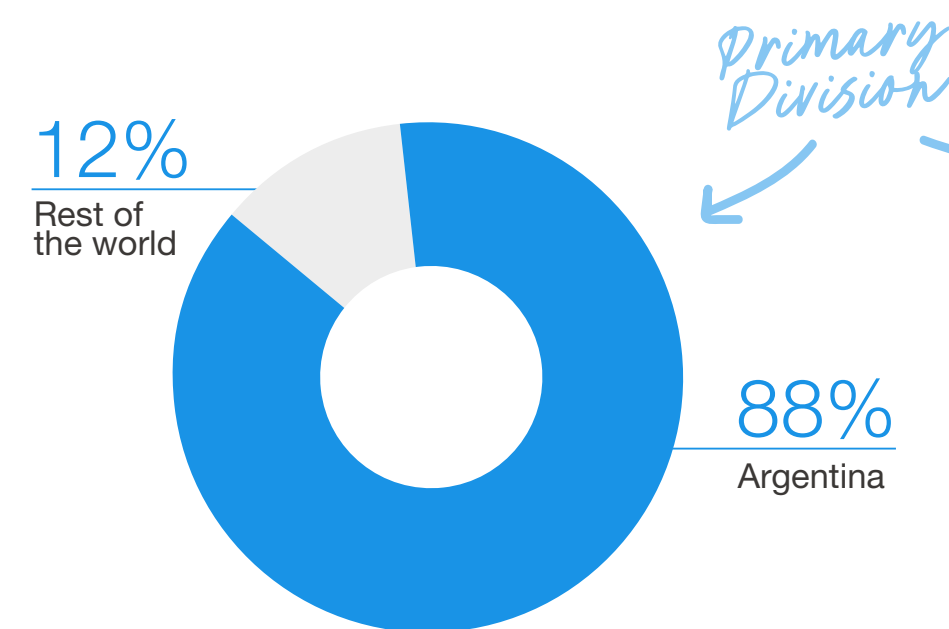
Summary of Supplier Origin

We present the distribution of our suppliers by country of origin. The tables provide context for our geographical supply structure, supporting risk analysis, traceability, and sustainable governance.

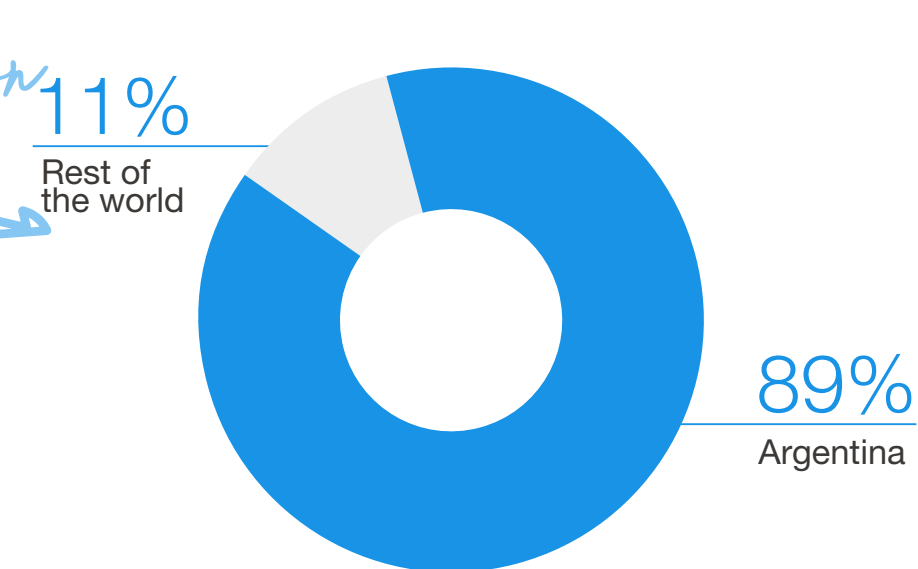
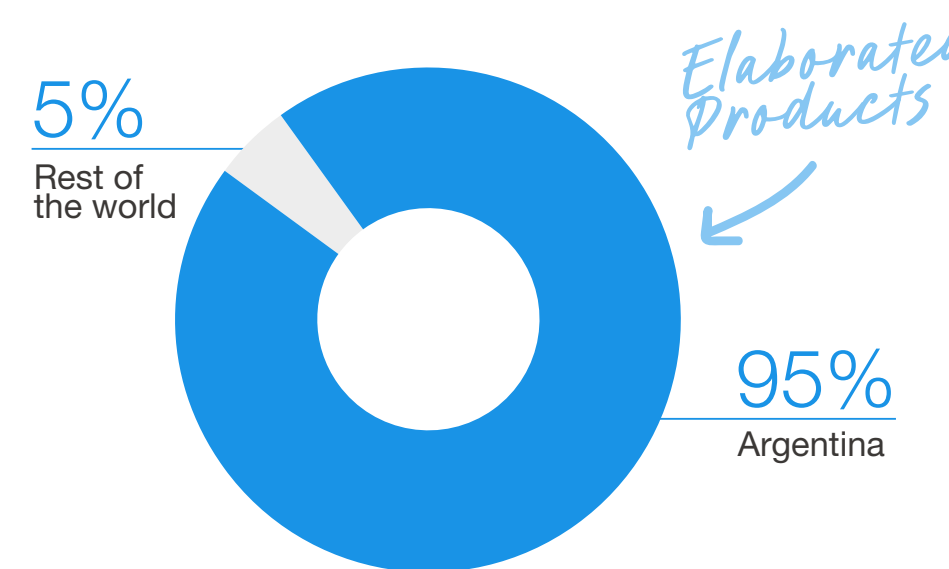
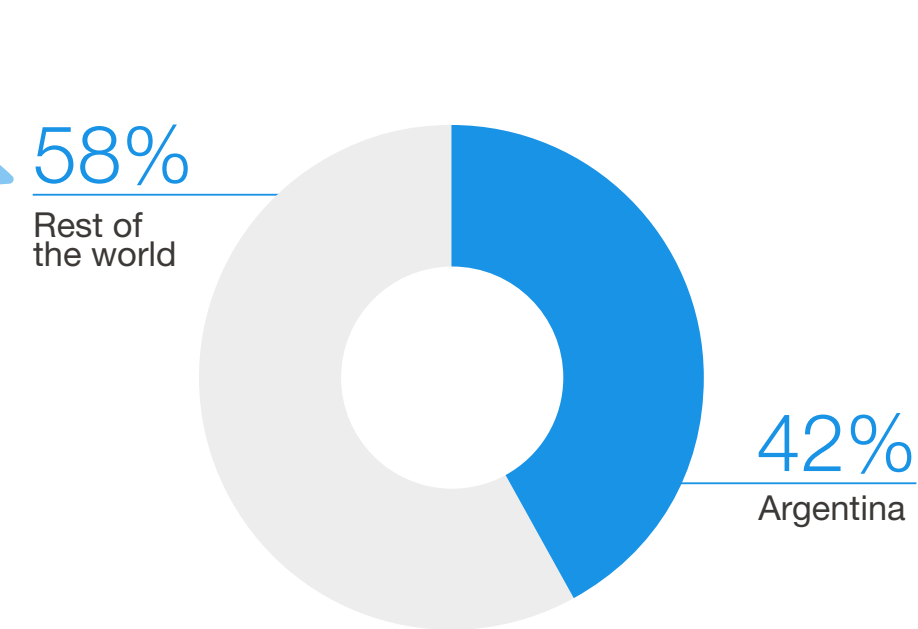


2.3. Supply Chain

Share by number of transactions



Share by amount (USD)



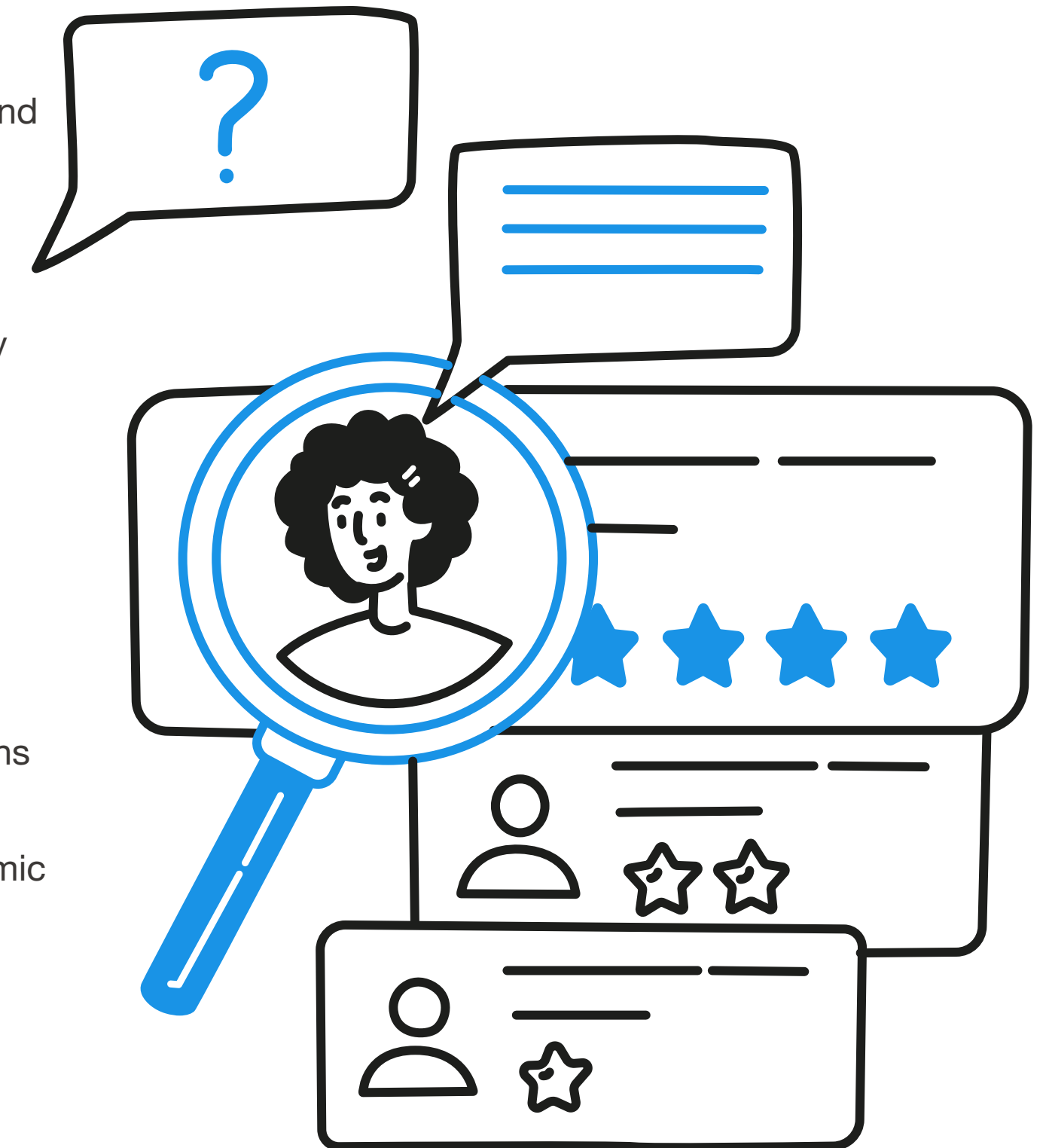
We work with suppliers worldwide: USA, Australia, Hong Kong, Spain, Italy, Brazil, Germany, Turkey, France, Czech Republic, Japan, China, Uruguay, Luxembourg, India, Denmark, South Korea, the Netherlands, Norway, Switzerland, Poland, Canada, Austria, Mexico, the United Kingdom, the UAE, Belgium, Sweden, Peru, Chile, Panama, and Colombia.

2.3.2. Selection, Development, and Evaluation of Suppliers

Selection criteria

We select our suppliers based on a variety of criteria that ensure the quality, responsibility, and efficiency of our operations. We evaluate commercial conditions, supply history, market track record, certification as an Authorized Economic Operator (AEO) or equivalent, quality management systems, safety, environmental management, corporate responsibility, and compliance with our Integrity Program.

We also take into account factors related to energy efficiency, technical requirements, approved or recommended suppliers, definitions provided by the user technical departments, designation of the technology provider, economic considerations, the supplier's status as a manufacturer, distributor, or representative of defined brands, geographical location, specific authorizations or certifications, the status of claims, supplier evaluation results, and observations made during visits and/or audits.



2.3. Supply Chain

Adherence to the Code of Principles

We request that the suppliers in our supply chain express their agreement with our Code of Principles and actively promote its compliance. We distribute this Code with each purchase order, both nationally and internationally, and make it available on our corporate website.

To handle inquiries, requests for guidance, or reports of situations contrary to the Code, we provide our suppliers with the possibility of submitting anonymous and secure reports through our Compliance Line.

Within this framework, suppliers accept and share our commitment to comply with the principles and values of our Code.

Supplier Development and Engagement

We have a specific procedure to develop our value chain, and one of its main objectives is to replace goods and/or services that are currently imported. We are actively committed to the development of small suppliers and support them in meeting our high performance standards.

In addition, with the purpose of exchanging best practices and experiences, we organize and participate in meetings with other companies, fostering shared learning and strengthening the productive ecosystem.

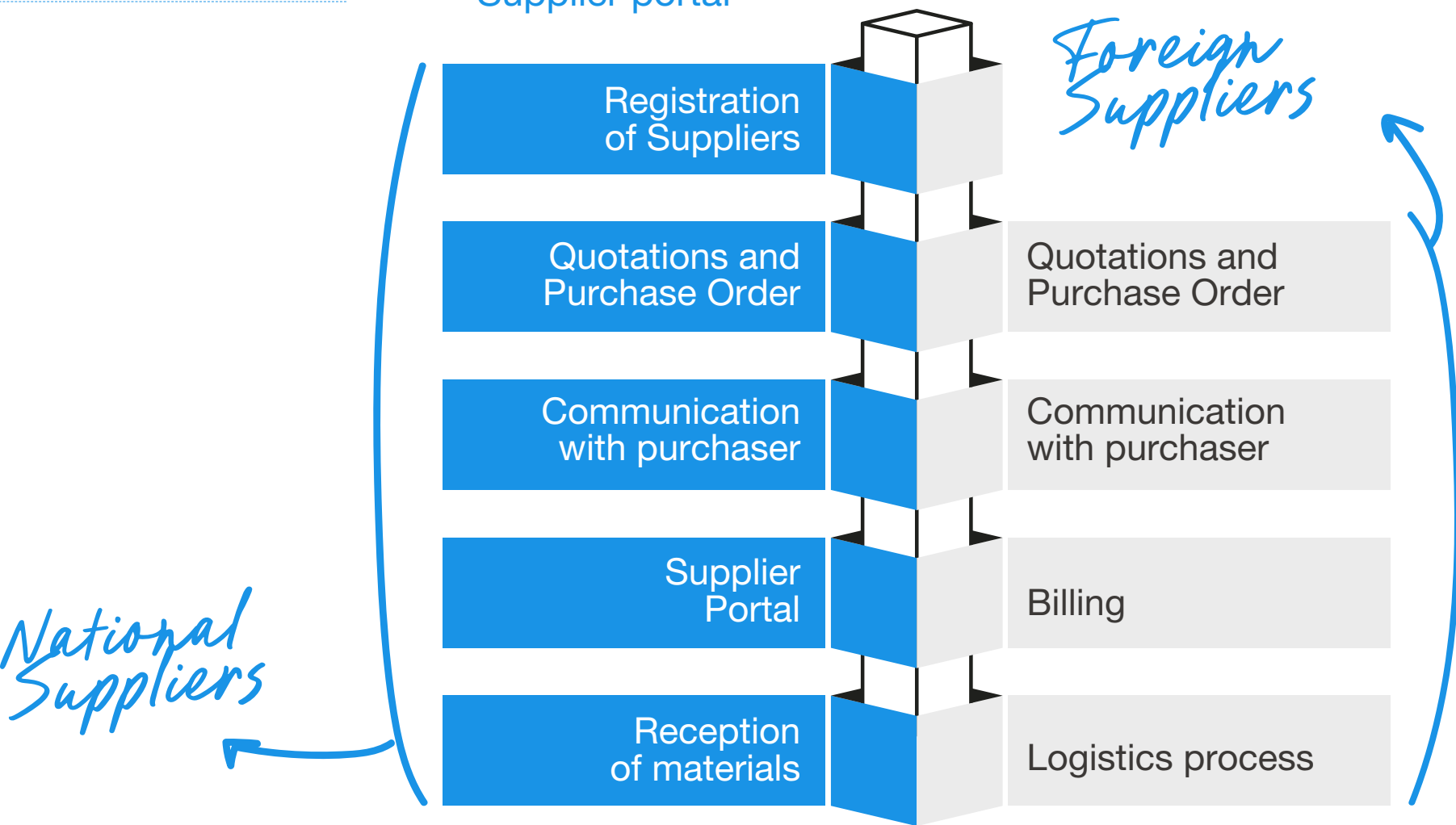
To interact and build trusting relationships with our suppliers, we provide the following communication channels:

- Email, telephone, corporate website
- Audits
- Compliance Line
- Cobranzas.com platform (to review payments and submit claims/inquiries)
- Supplier Portal (to confirm purchase order receipt, issue delivery and/or service completion notices, and upload invoices)
- Supplier Satisfaction Survey

Supplier Satisfaction Survey

Every two years, we conduct a satisfaction survey directed at our suppliers, both domestic and international, to assess the quality of our business relationship. This survey covers various aspects, including:

- Quotations and purchase orders
- Communication with the buyer
- Invoicing
- Logistics process
- Supplier portal



2.3. Supply Chain

Supplier Evaluation

We evaluate the performance of our critical suppliers based on criteria such as quality, delivery times, safety, environmental care, and, when applicable, energy performance. These evaluations are carried out by each plant user area.

From Procurement Department, we assess suppliers according to their commercial conditions, claims management, delivery compliance, and their certifications.

Regarding environmental performance, we consider the following aspects:

- **Packaging:** to determine whether it preserves personal safety, facilities, and environment.
- **Identification of goods:** to verify that items are properly labeled, especially hazardous products.

- **Compliance with environmental regulations:** compliance level with procedures and requirements related to internal environmental rules and to legislation in force throughout all the stages of the service or work performed.
- **Certification under ISO 14001:2015** Environmental Management Standard.

A scoring and weighting scale is defined for the criteria assessed by each plant user area as well as for those assessed by the Procurement department. The supplier’s final rating is unique and is obtained through a weighted average of all scores assigned to each criterion and based on which the supplier is classified as: eligible, eligible with reservations or non-eligible.

Qualification	Action Plan
Eligible	It is recommended to maintain supplier
Eligible with reservations	A supplier improvement plan is requested, awaiting performance enhancement for the next evaluation.
Non-eligible	It is recommended to discontinue purchases from the supplier or initiate a requalification process.

In the last period, we evaluated 117 suppliers identified as critical by each division. An annual evaluation schedule is prepared, including the critical suppliers that had activity during the previous calendar year. In the last period (2024), the following results were obtained:

2024 Period	Primary Division Suppliers	Elaborated Products Division Suppliers
Eligible	43	49
Eligible with reservations	4	7
Non-eligible	0	0

2.3. Supply Chain

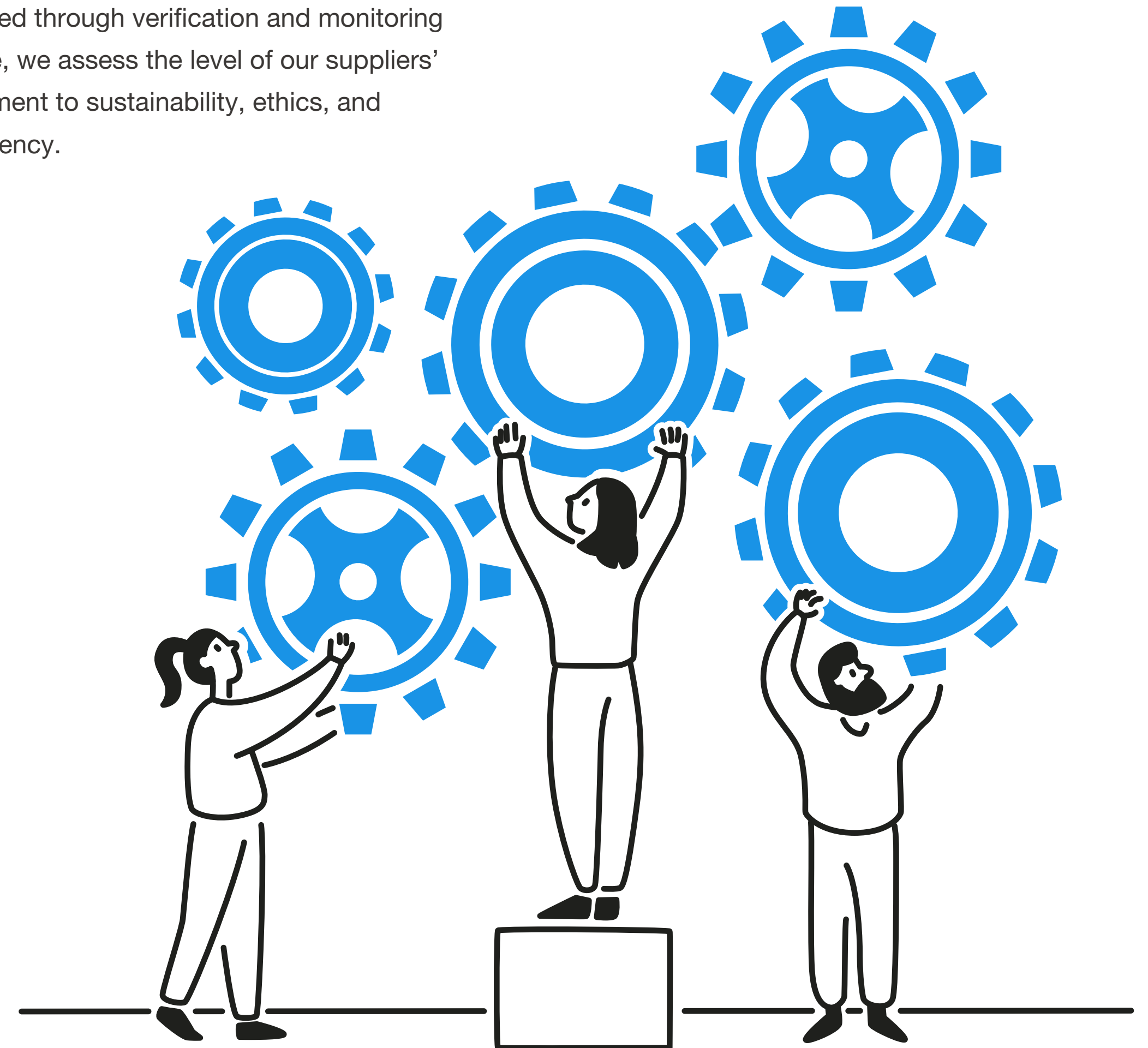
Responsible sourcing

During the reporting period, we issued our Responsible sourcing Supply Policy in order to establish the guidelines and principles that govern our supply practices and relationships with suppliers and contractors. This policy ensures that all activities are conducted ethically, sustainably, and in line with our corporate values, respect for Human Rights, and regulations in force. The policy is available on our official website under **Our Policies**.

Additionally, within the framework of the company's Integrity Program, this year we implemented the distribution of the following documents for suppliers to complete and sign in agreement:

- **Code of Principles for External Collaborators:** summarizes the key aspects of Aluar's Code of Principles that external collaborators must respect and comply with, as well as actively promote among the external collaborators within their own supply chain.
- **Ethical Conduct Statement:** outlines specific practices and behaviors considered consistent with the principles and values we promote.
- **Anti-Corruption Policy for External Collaborators:** establishes the principles and procedures designed to ensure compliance with the requirements of our Code of Principles and with laws that prohibit or penalize corrupt practices and bribery.
- **ESG Questionnaire:** contains questions related to Environmental, Social, and Governance (ESG) sustainability topics, and also includes: verification process, with general information, members of board of directors, a general questionnaire on business ethics and government relations, as well as general background and financial information to be submitted.
- **Conflict of Interest Statement:** designed to identify whether any conflict of interest exists that may require further analysis.

With this information and additional inquiries conducted through verification and monitoring software, we assess the level of our suppliers' commitment to sustainability, ethics, and transparency.



03.

People Management

At Aluar, we uphold a strong commitment to the professional development of our teams. We foster equal opportunities, encourage continuous learning, and work to create safe, healthy, and inclusive work environments.

We strive to provide benefits that contribute to overall well-being of our employees, consolidating an organizational culture based on diversity, respect, and shared growth.



3.1. Work Team

Employment indicators	2023-2024			2024-2025		
	Women	Men	Total	Women	Men	Total
Total Quantity of employees	218	2.054	2.272	265	2.065	2.330
By type of labor schedule						
Monthly-paid	216	651	867	262	667	929
Daily-paid	2	1.403	1.405	3	1.398	1.401
By labor Category						
Senior Management and Managers	4	35	39	4	35	39
Supervision, Coordination and Leadership	28	253	281	46	253	299
Professionals and administrative staff	172	259	431	198	274	472
Operational and technical staff	14	1.507	1.521	17	1.503	1.520
By type of Employment Contract						
Indefinite or permanent	210	2.032	2.242	255	2.043	2.298
Fixed-term or permanent	8	22	30	10	22	32
Non-guaranteed hours contract						
By type of employment						
Full-time	216	2.052	2.268	264	2.063	2.327
Part-time	2	2	4	1	2	3
By region						
Abasto	23	412	435	25	406	431
Puerto Madryn	111	1.450	1.561	121	1.461	1.582
San Fernando	84	192	276	119	198	317

Breakdown by age and role	2023-2024			2024-2025		
	Younger than 30	Between 30 & 50 years	50 years or older	Younger than 30	Between 30 & 50 years	50 years or older
Senior Management and Managers	0	16	23	0	15	24
Supervision, Coordination and Leadership	6	189	86	6	196	97
Professionals and administrative staff	77	262	92	89	283	100
Operational and technical staff	125	1.147	249	131	1.119	270



* The type of workday is determined by the type of wage payment.

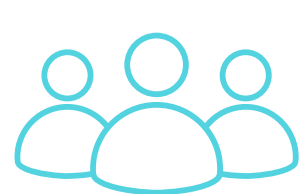
3.2. Employment Opportunities

We drive local development by promoting employment and equal opportunities. We support the growth of the communities where we operate through clear, transparent recruitment processes that respect diversity. To build the best teams, we implement practices that allow us to attract and retain talent.

Training, professional development, ongoing dialogue, and the well-being of our employees are at the core of our value proposal as an employer. When new positions open, we prioritize internal candidates, fostering the growth of those who are already part of our teams. For cases in which an external search is necessary, our main recruitment sources are: our own database, referral networks, online job platforms, universities, and external consulting firms.



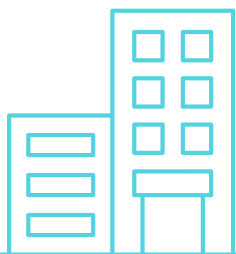
During the reporting period, we have implemented internship programs and professional practices in fields related to our activity, with the aim of supporting the training of future professionals.



We have incorporated

32

interns



and currently have agreements with

12

universities.

To strengthen our relationship with academic community and young talent, we take part in Aluar presentation events at various universities, such as the National University of the South and Balseiro Institute, among others. In addition, we participated in the job fair organized by the Engineering Faculty of the National University of La Plata, establishing connections with advanced students from different engineering specialties. In April 2025, we took part in Patagonia Business Networking Expo (EVENPA) held in Puerto Madryn, where we received applications from students and professionals from local universities.



3.3. Diversity, Equal Opportunities, and Non-Discrimination

Respect for individuals and plurality value are the foundation for building trust relationships with our employees.

We understand diversity as the presence of different perspectives within the Company and in our relationship with employees. We believe that these different perspectives add value to work teams, fostering innovation, and contributing to better decision-making. For this reason, selection processes based on suitability for the role and merit are carried out with an inclusive approach.

Similarly, understanding the importance of considering the single needs of each person, we foster equity both within and outside the company.

Diversity, Equity, and Inclusion Committee (DEIC)

Through the creation of DEIC in 2023, we continue to strengthen our commitment to promoting equity, diversity, and inclusion for all employees.

During 2023 and 2024, we progressed in developing policies and protocols related to respecting human rights and addressing workplace harassment and violence, reaffirming our commitment to a safe, respectful, and tolerant work environment.

Commitment with Human Rights

Our Code of Principles reflects the principles assumed by Senior Management, in which expected behaviors regarding the community, interpersonal relationships, interactions with customers and suppliers, and environmental stewardship, are described.

The Protocol for the Prevention and handling of workplace harassment and violence situations in accordance with the Policy on this matter, aims to prevent and address any form of harassment, cyberbullying, violence, and/or discrimination in the workplace, ensuring the well-being of all employees and contributing to the well-being of business partners and individuals and institutions associated with the company.

Additionally, we own a Compliance Line to receive any reports of behaviors that violate the company's Code of Principles, including any instance of harassment, which shall be investigated, carefully, impartially and confidentially

Workshop "Building a Better Workplace Relation"
At DEIC, we plan and conduct mandatory in-person workshops aimed at management teams, directors, supervisors, coordinators, and leaders across the organization, under the motto "Building a Better Workplace Relation".

These sessions were designed as a space for joint reflection on how our words and actions impact the workplace environment. We address tools to identify and respond to situations of violence, discrimination, and harassment, and share the content of our Human Rights Policies,

Anti-Harassment and Workplace Violence Policies, the protocol for preventing and managing Workplace Violence and Harassment situations, and the Guide to Unacceptable Behaviors, developed by DEIC. These workshops strengthen the actions of the Gender Equality and Women's Empowerment Program carried out by DEIC.



3.3. Diversity, Equal Opportunities, and Non-Discrimination

In total, we conducted



16
workshops

across our three locations,
with in-person participation of



300
peoples

Additionally, we held two specific workshops for People Management team, aimed at providing practical tools, clarifying responsibilities, and deepening understanding of institutional procedures. As part of the ongoing training plan, a specialized workshop on communication was planned and scheduled for the Institutional Communication,

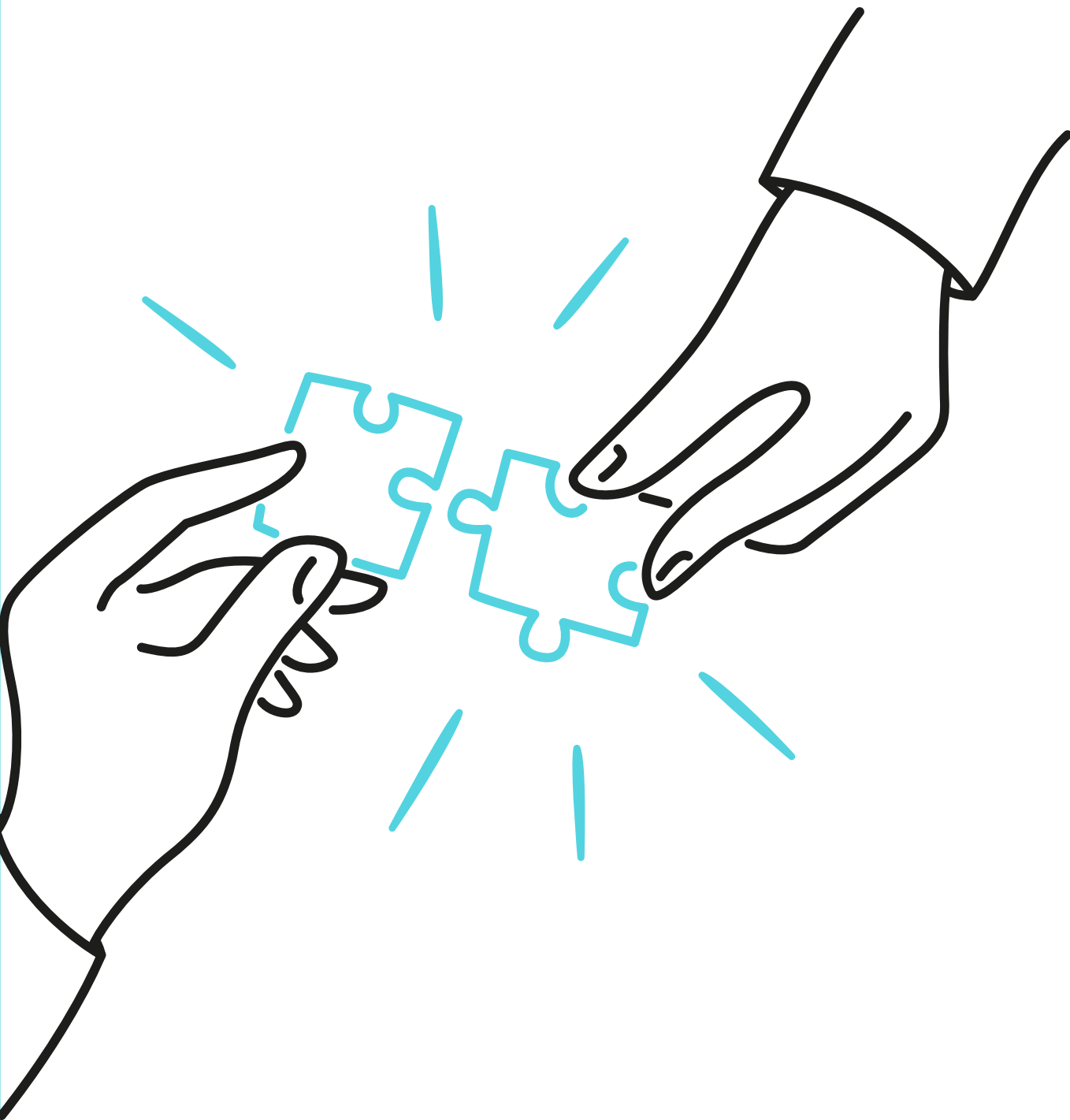
Internal Communication, and Product Marketing teams, with the goal of promoting inclusive communication styles with a DEI perspective and respect for diversity.

These experiences reaffirm our collective commitment to building work environments that are more respectful, inclusive, and free from violence.

In July 2024

we held a presentation of the Supported Employment Program (ECA) for supervisors, managers, and coordinators. The civil association "Together We Can" runs the Supported Employment Program, which provides tools to facilitate the inclusion of people with disabilities in the competitive labor market. To achieve this, job coaches support the employee, their family, and the employer by assessing job opportunities, suggesting necessary adaptations for the inclusion of an employee with a disability when needed, and providing ongoing support to both the employee and the company as required.

Following this presentation, and with a vacancy available in a suitable position to incorporate a person from this program, inductions and training sessions were conducted with the team members who welcomed the employee, who continues to work at the company with excellent performance.



3.3. Diversity, Equal Opportunities, and Non-Discrimination

Gender Equality and Women's Empowerment Program

With a commitment to building more equitable and inclusive work environments, this year we have developed the Gender Equality and Women's Empowerment Program, aiming to promote equity, prevent discrimination, and foster equal development opportunities for all employees. As a first step, we have designed a self-assessment tool based on 15 questions related to the following topics:

- Leadership and support for gender equality and women's empowerment.
- Hiring processes.
- Professional development and promotion processes.
- Maternity, paternity, and guardians.
- Work-life balance.
- An environment free from violence, harassment, and sexual exploitation.
- Women's health, safety, and hygiene at work.
- Encouraging suppliers and clients to improve

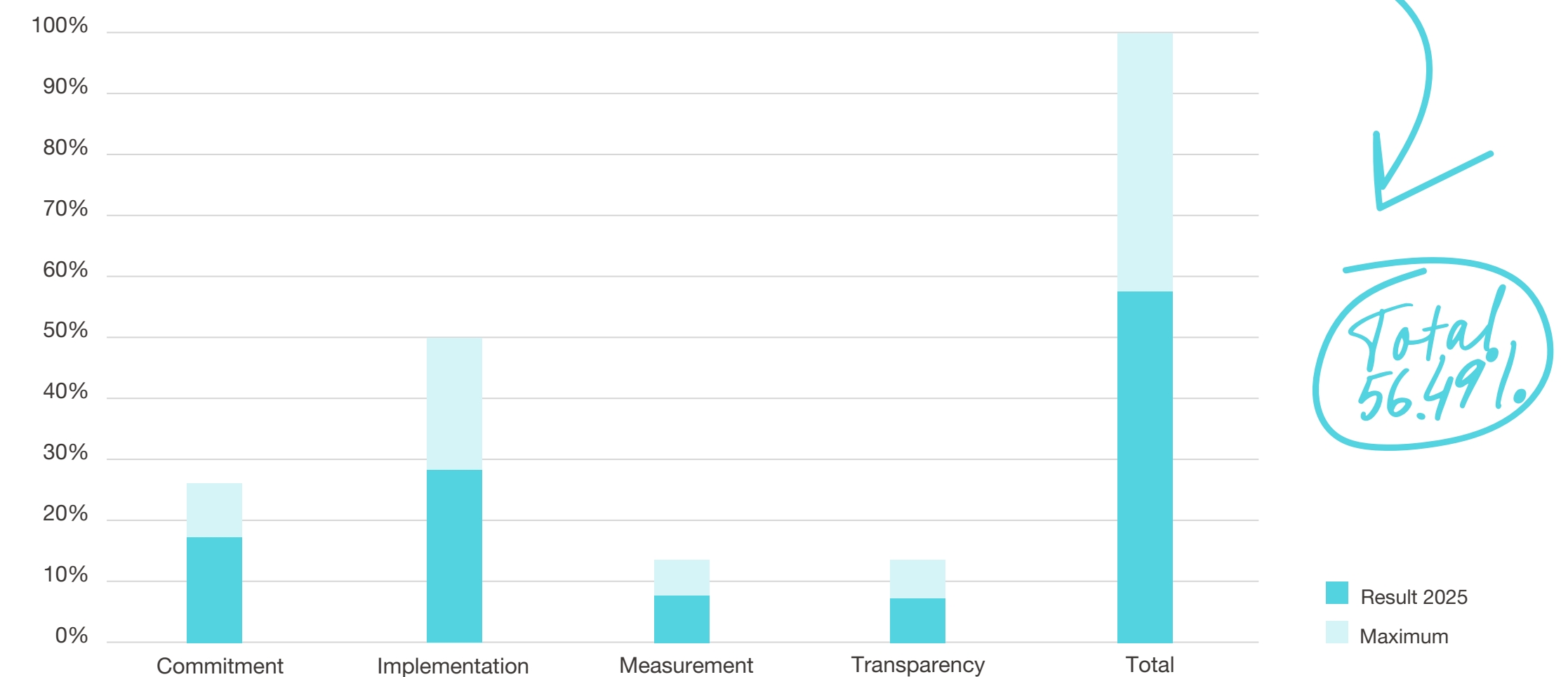
gender equality performance.

- Responsible marketing.
- Rights of women and girls in the community.
- Corporate social responsibility and partnerships.

The multiple-choice questions were structured around four key pillars in line with the self-assessment promoted by the WEPPs (Women's Empowerment Principles):

- **Commitment:** evaluates the existence of explicit commitments regarding gender equality.
- **Implementation:** analyzes the specific actions carried out to fulfill those commitments.
- **Measurement:** examines the mechanisms used to monitor performance.
- **Transparency:** considers the availability of indicators that demonstrate progress.

The results of this initial diagnosis allow us to establish the baseline:



Based on the initial diagnosis, we defined an action plan with specific measures organized into five work areas:

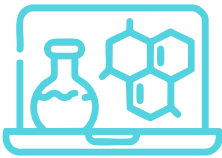
1. Communication and Awareness
2. Training and Recruitment
3. Working Conditions and Support (leave policies, work practices, lactation spaces, among others)
4. Monitoring, Indicators, and Auditing
5. Preventive Health

These areas include actions that are part of the plan to be developed over the next five years, in order to consolidate an organizational culture based on diversity, equity, and inclusion.

This diagnosis will be conducted annually to evaluate progress, and every five years, the program's actions will be updated based on the results obtained.

3.4. Work Team Training

We support professional development through continuous training. We have programs and resources that strengthen the capabilities of our teams, promoting high performance and growth within the organization.

Training Indicators		2023-2024	2024-2025
Total of training hours		95,043	79,084
Women's training hours		7,529	8,013
Men's training hours		87,515	71,071
Average of training hours		8.44	3.81
Number of courses given		5,380	5,471
Total participants		9,492	11,977

We train our teams to strengthen their skills and support their professional development. Our main objective is to provide tools that contribute to personal growth, both in specific technical skills and in soft skills and leadership. We have an Annual Training Plan designed based on the survey of business needs. This plan includes a wide range of training options, such as:

- Specific technical courses.
- Interpersonal skills workshops.
- Programs tailored to the particularities of each area.

Training sessions are delivered both internally and externally, and can be led by internal or external instructors, depending on the content and objectives of each program. Additionally, the Plan includes training opportunities added throughout the year in response to new demands or emerging needs. Among the main initiatives, we highlight:

- Training programs for Leaders, which combine theory, workshops, and internships.

- Coaching and technical assistance programs that support individual development.
- Induction program for new hires that facilitates their integration.
- Performance Management Model that promotes continuous monitoring and feedback within teams.



3.4. Work Team Training

Additionally, we participate in training and exchange spaces related to sustainable development. During the period of this Report, we attended events, training sessions, and working groups that promote continuous learning, collaborative work, and the adoption of best practices in sustainability, including:

- [Association for the Study of Solid Waste \(ARS\), National Member of ISWA](#): Content update on “Hazardous Waste Management + Circular Economy.”
- [Virtual Classroom of the Inter-American Development Bank \(IDB\) Academy](#): Environmental and Social Performance Standards.
- [San Andrés University](#): Environmental, Social, and Governance (ESG) Reporting.
- [Expoterra Foundation](#): 10th Argentine Congress of Environmental Law.
- [Argentine Catholic University / Faculty of Engineering and Agricultural Sciences | Buenos Aires Campus](#): “Executive Training Program in ESG and Sustainable Development.”

- [Pre-Congress on Human Resources](#): Inclusion and Development – Worktec Argentina – Del Salvador University.
- [Austral University](#): Executive Program in Finance and Impact Investment.



3.5. Enhancing Development

We drive individual growth as a driver of collective development. We implement initiatives that enhance each person's capabilities, aiming to promote continuous improvement within teams and contribute to the sustainable growth of the company.

Competency Model

We have a competency model that guides the development and performance of our teams. This tool allows us to align expected behaviors with the company's objectives, promoting high performance and making our organizational culture visible through a clear description of how we do our work.

The model is structured into two levels:

- **Generic Competencies:** common to all employees, regardless of level or function.

- **Leadership Competencies:** specific to those who lead teams.

Additionally, technical competencies related to the knowledge required for each job position are defined.



3.5. Enhancing Development

Performance assessment

The Performance Management System (PMS) supports the continuous improvement of our teams. This system facilitates the planning, review, and evaluation of objectives, enabling fluid communication between supervisors and employees. Its main goal is to provide tools to optimize management at the individual, team, and company levels.

The PMS process includes three annual stages:

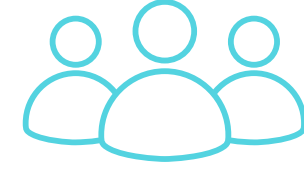
- **Start of the year:** annual objectives and improvement plans for each employee are planned.
- **Mid-year:** progress on objectives is reviewed, and each supervisor provides feedback to their employees.
- **End of the cycle:** performance evaluations are conducted, with feedback interviews to share results and improvement recommendations.

Additionally, before feedback interviews, a calibration of evaluations is carried out to ensure consistent criteria and enrich feedback with a more comprehensive perspective by incorporating input from various supervisors.



In 2024

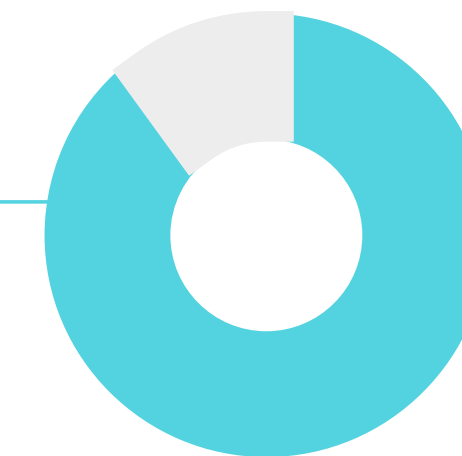
we completed the performance evaluation process for all our monthly employees, reaching

 **729 employees**

which represents

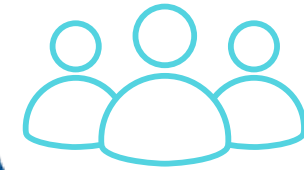
89%

of the monthly workforce.



In 2025

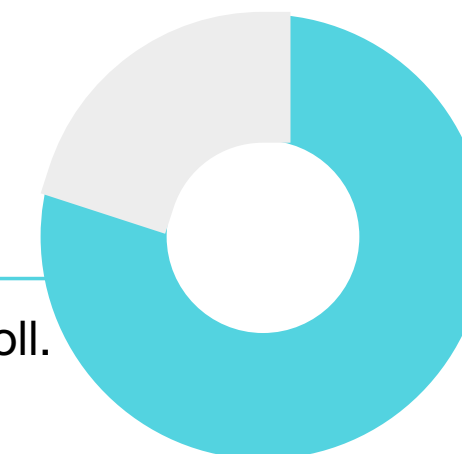
evaluations are currently underway for

 **661 employees**

accounting for

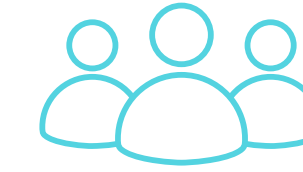
80%

of the monthly payroll.



Potential Assessment

In our development model, we assess the potential of our employees through various individual and group activities. We analyze their leadership capacity, management potential, and readiness to take on supervisory roles.

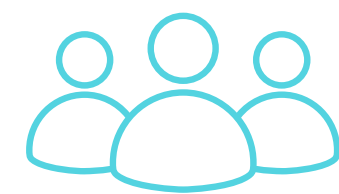
 **63 employees**

participated in potential detection activities related to leadership, management, and supervision .

3.5. Enhancing Development

In-Depth Interviews

In addition to potential and performance assessments, specialists from People Management conduct personalized interviews. These interviews aim to gain deeper insight into employees' professional and personal expectations, taking into account the company's needs (potential, mobility, replacement, among others). Likewise, team leaders conduct surveys of their team members' expectations to ensure management aligned with the development goals of each individual and the team.



During the period, we carried out
126 in-depth interviews.



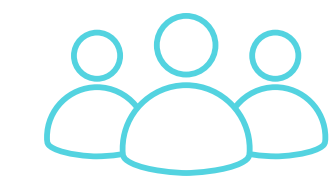
Leadership

During the period covered by this Report, 106 employees participated in leadership training programs. These training sessions aim to strengthen skills in leadership, communication, and team management, supporting the professional development of those who hold or are preparing to assume leadership roles within the organization.

On the other hand, to reinforce the role of plant leaders, in our Elaborated Products Division we implemented the program "Enhancing Industrial Efficiency," focused on the following topics:

Build a joint work methodology between supervisors, middle management, and team leaders to reduce operational and communication gaps across the different interfaces of the production process.

- Train operational staff in the strategic pillars defined by the organization, promoting continuous value addition by each employee in the areas of safety, environment, people, and management system.



215 people

participated in this program.



3.6. Labor Relationships and Internal Environment

We encourage a close relationship with our work teams in order to know their needs, interests and concerns. This active listening allows us to design and implement initiatives focused on their well-being.

Internal Communications

At Aluar, we believe that communication is fundamental to strengthen teams, promote respect and a positive work environment, reinforce a sense of belonging, and sustain each individual's commitment. Focused on people, our internal communication is organized around four pillars: Institutional, People, Sustainability, and Product.

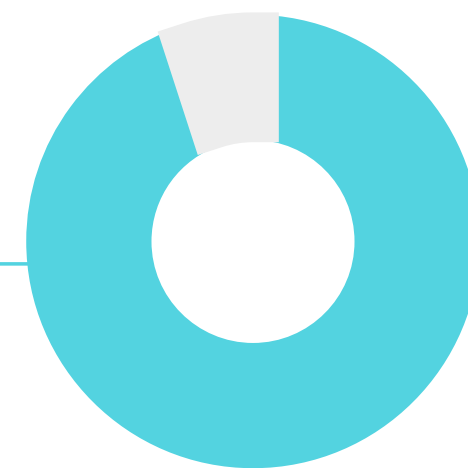
Sustainability is a cross-cutting theme. Therefore, through communication, we foster awareness of the impact of daily actions on the environment and personal well-being. An informed and engaged employee community is key to advance in environmental and social goals. To this end, our communication teams at each location work in a

coordinated manner, aligning actions with a unified vision. We use multiple channels for our internal communication. "Conecta," our internal social network, has become an important tool for effectively reaching our employees.

With a

93%

active employee rate on "Conecta"



and an average reach rate exceeding

38%

per communication (exceeding 81% on certain topics)



This network helps us share institutional information and keep our people informed about key events.

We complement the use of "Conecta" with email communications, multi-LED screens in strategic locations, and, to a lesser extent, bulletin boards.

This digital environment facilitates access to information, especially for industrial operators who do not require a computer for their tasks. Additionally, digitalization allows us to offer more dynamic, visual, and attractive contents.



3.6. Labor Relationships and Internal Environment

Work Environment

At Aluar, we consider it important to know our employees' opinions regarding aspects of the work environment. This allows us to improve and adapt our initiatives to their needs and expectations. We have implemented various instances to identify employees' needs and expectations, including:

- **Performance evaluations.**
- **In-depth interviews.**
- **First impressions:** Within the first 3 months, we ask monthly employees to share their initial impressions of the Company.
- **Follow-up interviews:** conducted between 3 and 6 months after the employee's start date to assess how they were received by their leader and colleagues, and to identify any issues.
- **Exit interviews:** conducted when an employee resigns.

With the aim of strengthening the connection with our teams, we hold breakfasts with monthly employees as opportunities for active listening and two-way communication. These meetings allow us to gather insights related to the organizational climate, learn about concerns, suggestions, and proposals, and create a space for direct interaction between staff and management. Breakfasts are also held on-site and include participants from all departments and hierarchical levels, promoting open dialogue and continuous improvement.



50th Anniversary Celebrations

As part of our 50th anniversary, we celebrated alongside those who build Aluar every day, strengthening the bonds among our teams and reinforcing pride in belonging. This commemoration was an opportunity to highlight the commitment of our employees and thank them for their contribution to our trajectory.

An important milestone was the celebration of two 50th-anniversary parties in November 2024, held in Buenos Aires and Puerto Madryn, where we shared an opportunity to come together with all employees. At these events, we enjoyed good food, live music, and recreational activities.

Another central activity of our celebration was sponsoring the "Destino Madryn" race, held on September 8. For the first time, we invited 121 employees from our three locations to share a weekend in Puerto Madryn, fostering integration through sports. The experience

included prior virtual meetings, a welcome dinner at the plant with fun activities, and a guided visit to the production process for those who traveled from Buenos Aires. The race featured different distances, promoting participation and team spirit.

We also organized other types of gatherings, including meals, breakfasts, and toasts in Buenos Aires and Puerto Madryn. Each occasion was designed to share, recognize what has been achieved, and look toward the future with a common and consolidated identity.

Each celebration was designed not only as a festive moment but also as an opportunity to strengthen the ties that join us and highlight each person's contribution to the organization's growth. Because these 50 years are not just a story of achievements but also a story of people.

3.6. Labor Relationships and Internal Environment

Benefits

We offer a value proposal aimed at positively impacting the overall well-being of our employees and their families. The benefits are organized into the following areas: Health and Well-being, Work-Life Balance, Family and Support, Economic, and Recognition.

1. Health and Well-being

- First-level private health coverage for employees and their primary family group, Social Assistance Department, Lactation rooms, and subsidized transportation and cafeteria services.

2. Work-Life Balance

- Flexible working hours and home office.

3. Family and Support

- Extended maternity leave, free vocational guidance workshops for employees' children, summer camp at our Primary Division for employees' children, a retirement program designed to support employees who are approaching retirement, and plant visits for

family members aimed at creating spaces for understanding, pride, and connection between family and work environment. During the reporting period, we held 26 visits with the participation of 601 persons.

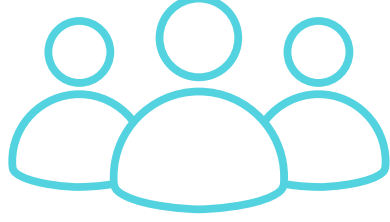
4. Economic

- Employee loans and discounts on car insurance and tires

5. Recognition

- Service Recognition Program:
We celebrated employees who reached 25, 30, and 35 years with the Company with a domestic trip for two persons and additional paid leave days to enjoy it. The amount and number of days vary according to each employee's tenure.

During this period,

57 

employees were recognized with this benefit.

This recognition reinforces our commitment to the well-being and appreciation of the talent that drives our growth.



3.6. *Labor Relationships and Internal Environment*

Other benefits

- Snacks and coffee machines.
- Welcome kit for new employees.
- Bank branches in San Fernando and in Elaborated Products Division exclusively for employees.

Compensation Policy

We establish salaries based on the evaluation of each job description, determining an 11-level salary scale with a 60% range between the minimum and maximum of each level. To ensure external competitiveness, we use independent consultants who provide various market salary studies. Regarding directors' fees, these are determined by the Shareholders' Meeting. No gender-based differences are made in salary determination within the company.

Labor Relationships

We respect, support, and promote free and active union participation through various actions:

- We facilitate spaces for the election of union representatives through elections held at the plant.
- We ensure the participation of union representatives in forums such as the joint plant committee and sectoral health and safety subcommittees.
- We provide physical space for the Internal Commission to carry out administrative tasks and hold regular meetings.
- We have resources trained in Labor Relations management at all locations, promoting daily dialogue with union representatives.



3.7. Occupational Health and Safety

Health and safety of individuals, preservation of assets, and continuity of production are fundamental values in the development of our activities.

Sustainable Management Policy

At Aluar, we are committed to achieving the highest standards of occupational health and safety in the development of our operations, as well as ensuring compliance with environmental laws, regulations, and standards, preventing any harm to people.

This framework defines the Sustainable Management Policy, which includes aspects related to health and safety, applicable to employees and suppliers working at our sites or under our supervision at other locations. We make a specific effort to reduce the number of incidents to zero, paying close attention to high-risk activities. This is supported by intensive training and awareness-raising among employees regarding zero tolerance for deviations.

Safety is a core value guiding the behavior of our workers. At Aluar, we manage risks systematically and integrated with other management areas of the company.

This approach reflects our commitments regarding the health and safety of workers, encompassing, among others:

- Drive continuous improvement by setting objectives and evaluating our performance, based on an integrated management system and a culture of achievement.
- Promote individual development and workplace well-being of our employees through participation, training, and education, aligning their expectations and interests with the organization's objectives to achieve excellence.
- Prioritize occupational health and safety for all individuals in order to eliminate hazards, prevent injuries and occupational diseases, with the conviction that a work environment free of incidents and occupational diseases is possible.
- Manage risks and opportunities present in operations to avoid or enhance their effects, considering stakeholders and applying a life cycle perspective.



3.7. Occupational Health and Safety

Health and Safety Management System

In our Primary Division, the adopted Occupational Health and Safety Management System model is certified under the international standard ISO 45001:2018, and Risk Management under IRAM 17550:2005, also using ISO 31001:2018 as a guideline. This model involves the identification, assessment, and control through risk mapping of all plant processes. The model is continuously reviewed and updated as part of our ongoing improvement process, covering Primary Division plant in Puerto Madryn, Aluar Wind Farm, and Aluar Safety Landfill.

In addition to Risk Mapping, we have various prevention-oriented management tools, such as planned work observations, safety and health standards, daily safety dialogues (5-minute talks), safe work analyses, and specific work permits according to the risk level. These tools allow us to identify early behaviors, conditions, or practices that can be improved. All are linked to indicators that are periodically reviewed to optimize their effectiveness.

Regarding occupational health, we implement a solid plan for measuring and monitoring healthy variables present in our processes. We have calibrated and certified equipment that enables reliable measurements of the physical and chemical parameters evaluated, thus ensuring health protection of our employees.

In our Elaborated Products Division, we have a Management System that complies with legal requirements. The approach to this commitment has mainly included the development of:

- Gap analysis to identify system improvement opportunities.
- Initial diagnostic audit by a certified external auditor.
- Legal compliance audits conducted by the Occupational Health and Safety Superintendence (SST).
- Survey of all tasks performed.

- Ergonomic assessment of workstations.
- Awareness campaign to promote a positive Safety and Health culture at work.
- Training of all personnel on risk assessments conducted.
- Training of tri-standard internal auditors.

Additionally, we have a standardized and documented procedure for investigating incidents, which allows us to prevent recurrence and define improvement plans. Each year, we conduct a comprehensive analysis of events to identify common patterns in root causes and guide systematic improvement actions. As part of the preparation for ISO 45001:2018 certification, we surveyed and evaluated more than 700 tasks to apply appropriate controls and mitigate identified risks.

	2023-2024		2024-2025	
Safety indicators	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
Accident Frequency Rate (AFR)	2.80	13.00	1.85	12.00
Lost Time Rate (LTR) per thousand: lost days per 1,000 hours worked	0.21	0.29	0.16	0.34
Deaths due to work-related accidents	-	-	-	-

3.7. Occupational Health and Safety

Emergency Responses

We manage emergencies through internal procedures and periodically evaluate response plans, whether through real situations or simulations. We continuously verify the implementation of established controls to prevent emergencies or minimize their effects. Whenever an emergency plan or procedure is modified, it is communicated through the management system and included in training for operations and emergency brigade.

We also have an Industrial Firefighter team (Primary Division) and an Emergency Brigade (Elaborated Products Division), distributed in each work shift plus a relief team. They ensure compliance with emergency response according to defined plans and play a strategic role by leading the emergency brigades on each shift.

The identified emergencies, associated with the nature of the risk, include the following categories:

1. Fire and Explosion Emergencies
2. Electrical Emergencies – Electrocutation
3. Fall and Impact Emergencies
4. Emergencies Due to Exposure to Extreme Temperatures¹
5. Chemical Exposure or Leak Emergencies
6. Mechanical or Process Emergencies
7. Emergencies Caused by Natural or External Phenomena

Additionally, we plan and execute a Drill Program with the purpose of keeping the emergency brigade trained and identifying possible improvement actions in the process, expressed in a specific drill report and formalized in the management system as action plans.

Furthermore, we carry out joint activities with firefighters from the areas where we operate, aiming to familiarize them with the facilities in case of an emergency and to continue improving our relationship with these institutions.

Employees can immediately report hazardous work situations through their supervisors, Safety representatives, Joint Committee, and Integrity Program Compliance Line.

Joint Committee on Health and Safety

Our goal is to strengthen integration between the company and employees by promoting the participation of all staff in occupational risk prevention activities.

Through it, we seek to encourage continuous training for both our team and our suppliers, driving the adoption of specific measures focused on prevention and the care of health and safety in workplace environment.

100% of the issues we deal with in the Committee refer to occupational safety; we also receive and handle reports and complaints about hazardous work situations. Additionally, we have Sector Subcommittees which, together with Joint Committee, aim primarily to establish mechanisms that ensure the participation and consultation of all personnel in continuous improvement actions.

¹ Primary Division scope

3.7. Occupational Health and Safety

Occupational Health Services

At Aluar, we have initiatives aimed at protecting the health of our employees through the prevention and control of diseases and accidents, and the elimination of factors and conditions that endanger health and safety at work.

All employees have direct access to Medical Service on site, which, in addition to providing advice, carries out the necessary referrals. Likewise, emergencies and urgent cases related to work accidents or occupational diseases are attended.

Worker Training in Occupational Health and Safety

We design and execute a training program tailored to the specific needs of each process, carried out by Industrial Health and Safety department. These trainings are complemented by those provided by the management line, ensuring that every position has the necessary knowledge in terms of

occupational health and safety to perform its tasks safely.

In our Primary Division, the Training Plan covered the following issues during the reporting period: Integrated Management System, electrical safety, confined space safety, emergency handling with chlorine, driving under adverse conditions, control room operation, safety in the use of gases, occupational exposure and radiological protection in handling radioactive sources, and training in emergencies and incidents involving multiple victims. A total of 3,288 training hours were conducted.

Additionally, we continue to implement the Competency-Based Safety Management Program, which includes workshops, activities, and communication campaigns aimed at highlighting the central role that organizational competencies play in achieving a work environment free from accidents and occupational diseases. This includes the Leading in Safety Program aimed at managers and supervisors, which through a

training workshop and individual coaching activities seeks to develop and strengthen their leadership, providing them with necessary tools to successfully lead and implement cultural change process within their areas of influence.

On the other hand, Drill Program continued to be executed in order to keep emergency brigade trained and identify possible improvement actions.

In our Elaborated Products Division, the Annual Training Plan focused on those issues that caused the main incidents in the plant during the previous period. We developed training sessions on the Emergency Plan, pre-task analysis, hand protection, use of personal protective equipment, fire extinguisher use, and emergency and evacuation drills. This represented a total of 2,318 hours of health, safety, and emergency response training for employees. We coordinated activities by sector to train staff on the specific risks present in their daily operations.

We implemented the Industrial Efficiency Program (PEI), which is mainly based on the safety and health of our employees. In this regard, we conducted training sessions, discussions, and educational activities led by supervisors, engineers, and managers for all personnel at the plant's production areas.

Additionally, we have a Dissemination Program for Plant Rules in order to promote knowledge of applicable standards, and a Brigade Training Program open to all employees, the community, and key contractors. Furthermore, in the plant sectors, "5-minute Talks" are systematically held, addressing different specific topics relevant to each area.

In the production sectors, we have safety bulletin boards that communicate recent incidents, their causes, and subsequent actions; accident indicators for the plant are also shared during training sessions.

3.7. Occupational Health and Safety

Training Program for Management Personnel – Diploma in Occupational Safety and Health – National Technological University (UTN)

We developed this diploma program with the support of the National Technological University (UTN) Chubut Regional Faculty, with the objective of providing specific training to those in management and leadership roles, both within Aluar and in other organizations in the region. Through this program, we seek participants to acquire technical knowledge and practical skills necessary to lead health and safety processes in their areas of responsibility, identifying, evaluating, and controlling risks associated with operations, personnel management, and involved infrastructure.

During this period, 59 of our employees from key plant sectors such as Engineering, Production, and Maintenance participated in the diploma program. The training was carried out in person in Puerto Madryn for Primary Division employees, while for Elaborated Products Division it was virtually implemented.



Awareness Programs and Campaigns

Through our awareness programs and campaigns, we work on various topics such as workplace safety, prevention of occupational diseases, awareness and dissemination of health issues (heat stroke, dengue, breast cancer, among others), health care (healthy eating, hypertension, addiction prevention, weight control), and cardiopulmonary resuscitation (CPR) and first aid techniques. Additionally, we reinforce these messages with specific communication campaigns, which we distribute through Conecta (our social network), LED screens, posters, and emails.

Among the main activities we have carried out are:

- Annual influenza vaccination campaign, in which 530 employees were vaccinated.
- Training campaign on Cardiopulmonary Resuscitation (CPR) and use of the Automated External Defibrillator (AED), with 161 participants.

Additionally, in our Primary Division, we also carry out the following activities and programs:

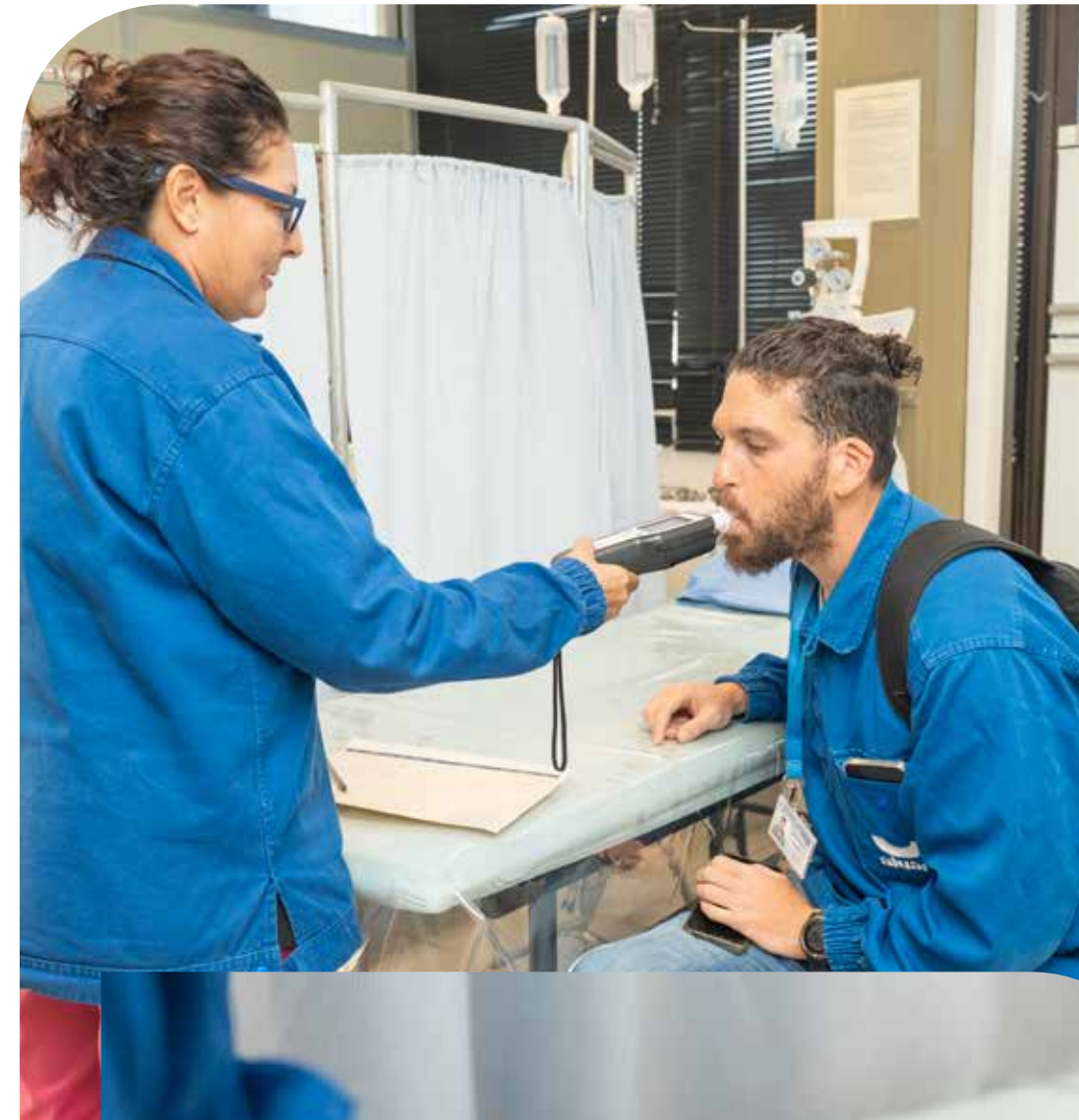
Emergency Response Team Integration Training

We conduct training sessions on integration of emergency response teams in order to consolidate teamwork among different areas and systematize a working method that helps reduce or control risks in the event of a potential multi-victim incident. This training is intended for the entire plant emergency response team, including doctors, nurses, firefighters, plant coordinators, security personnel, and brigade members.

3.7. Occupational Health and Safety

Addiction Prevention Program

As part of our Addiction Prevention Program in the workplace, we conducted 3,821 psychoactive substance tests on both our own staff and contractors, and 74,608 breathalyzer tests at entry points. As part of this commitment, we installed a breathalyzer at Entry Point N° 3, strengthening prevention measures. In cases of positive results, an action protocol is activated that includes ongoing support and follow-up, aiming to provide guidance, assistance, and facilitate access to support networks and treatment if necessary. Additionally, we trained 86 new hires on problematic consumption and the current procedures within the Workplace Addiction Prevention Program.



Weight Adjustment Program

The Weight Adjustment Program is aimed at employees with a body mass index (BMI) over 40 kg/m², as well as those with some degree of obesity who voluntarily choose to participate. It is developed by a multidisciplinary team composed of professionals in psychology, nutrition, physical education, and our health staff.

The main objective of the program is to provide participants with tools to sustainably modify their eating habits, lifestyle, and physical activity levels.

To strengthen support, our medical professionals specialize in the comprehensive management of obesity, having completed the Diploma in Obesity offered by Favaloro University.

Highlighted actions of the program include:

- Participation of members in city sporting events, such as Destino Madryn and Valdés Extremo races.
- Organization of a family night walk.

- Design and implementation of a gym space exclusively for the physical activity of participants.
- Development of the “Healthy Path,” an internal route within the forested area marked with information about healthy habits, distance in meters and steps, encouraging its use during the workday.
- Incorporation of the InBody 120 device, which allows precise evaluation of body composition to personalize treatments.

In March 2025, the program was expanded to include monthly employees, thus consolidating a comprehensive health and well-being strategy.

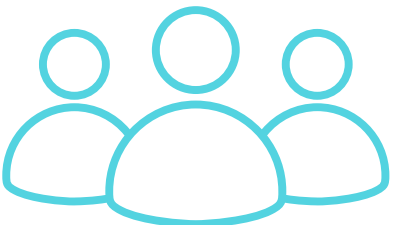
Previously, population was defined based on data from periodic examinations of personnel exposed to occupational risks. As from this year, employees evaluated within the Medical Surveillance Program for non-risk-exposed personnel were included, currently totaling 42 participants.

3.7. Occupational Health and Safety

Medical Surveillance Program

The Medical Surveillance Program for personnel not exposed to occupational risks aims to assess the general health status of employees, detect prevalent pathologies according to age and gender, refer cases to specialists when needed, and statistically analyze the data obtained to guide future awareness and prevention campaigns. This program is intended for monthly employees working in administrative roles or in sectors free from occupational risks.

In this edition,

68 

employees participated, undergoing comprehensive medical check-ups as part of the program.

Hearing Preservation Program

We carried out audiological studies on

1.613

employees, both with and without exposure to noise at their workplaces. In all cases, the evaluation was accompanied by training on the proper use of hearing protection.



Heart Month

As part of World Heart Day, celebrated every September 29, we organized activities across different plant areas with the aim of raising awareness about cardiovascular health and promoting healthy lifestyle habits related to nutrition, physical activity, and emotional well-being.

The event included:

- Low-complexity physical exercises.
- Informative talk on cardiovascular health given by our medical team.
- Nutritional space focused on macronutrients, ultra-processed foods, and front-label reading.
- Interactive trivia on healthy eating and physical activity.
- Guided meditation led by Physical Education professionals.

These activities sought to create spaces for learning and reflection to encourage self-care and a better quality of life.

X Training for Plant Doctors and Nurses

We made the in-company re-certification of Advanced Cardiovascular Life Support (ACLS), delivered by Vittal Foundation and supported by the American Heart Association. This training was addressed to six of our doctors and nurses.

3.7. Occupational Health and Safety

X “Safety Week” Campaign

In the framework of the National and International Day of Occupational Health and Safety, we carried out “Safety Week” campaign with activities addressed to our employees, contractors, families, and community schools.

The sessions included talks and awareness actions on risk perception, road safety, and prevention in order to reinforce a culture of care. Participants included Safety and Health professionals, “Let’s Fight for Life” civil association, Volunteer Firefighters of Puerto Madryn, 3M Argentina, and the Municipal Civil Defense.

One of the highlighted initiatives was the visit to Aluar Wind Farm with families, where knowledge on safe operation of equipment was shared. Activities were also held with schools and families focused on protective barriers for routine tasks and emergency procedures.

Collaboration with “Let’s Fight for Life” allowed us

to work on road safety concepts from both pedestrian and driver perspectives, providing valuable tools for everyday life.

X “Operational Discipline” Graphic Campaign

We conducted an awareness campaign on the importance and benefits of respecting established processes for safe and efficient work development, in order to avoid accidents. This concept, “operational discipline,” is reinforced with middle management and employees.

This reinforcement was also supported by graphic campaigns distributed through various communication media.

Additionally, we carried out various activities at San Fernando location and Elaborated Products Division to promote awareness, prevention, and the adoption of healthy habits:

X Anthropometric Control Week

We held voluntary anthropometric control sessions both at our San Fernando location and Elaborated Products Division. A total of 35 anthropometric studies were conducted by health professionals. Each participant received a detailed report on their body composition along with personalized recommendations on nutrition and physical activity, aimed at improving their overall well-being.

X Breast Cancer Prevention Campaign

On the occasion of Breast Cancer Awareness Day, commemorated on October 19, we promoted awareness activities on breast cancer prevention at San Fernando and Elaborated Products Division, fostering dialogue, listening, and care among people.

In San Fernando, we held an emotional meeting where an employee shared her personal experience with the disease, offering a brave and hopeful testimony. We also had the participation

of the “Rosas del Plata” team, a group of women who “row for life,” promoting physical activity and support as part of the recovery and integral well-being process.

At our Elaborated Products Division, an informative talk was given by our experienced plant physician specializing in breast cancer care. During the meeting, guidelines on control, prevention, and healthy habits were shared, reaffirming the importance of early detection.

04.

Environment

At Aluar, we focus our efforts on meeting the highest standards in environmental protection. To this end, we continuously invest in technologies that improve process efficiency, promote the

development of renewable energy, and maintain a strong commitment to preserving biodiversity in all areas where we operate.

4.1. *Commitment to Environmental Care*

At Aluar, we reaffirm our commitment to **environmental** care by complying with the guidelines established in our Code of Principles and through the responsible management of our operations. We carry out our activities in strict compliance with current environmental rules —laws, decrees, and regulations— and, in cases where such regulations do not exist or are insufficient, we adopt the most demanding environmental performance standards.

Our Sustainable Management Policy establishes specific commitments aimed at preventing pollution, applying best practices to mitigate the environmental impacts of our activities, products, and services, and actively contributing to the sustainable development of the communities where we operate. This includes the acquisition of energy-efficient products and services, the design and maintenance of processes that improve energy performance, and the promotion of the responsible use of resources among all our employees.

Our main environmental commitments include: the reduction of greenhouse gas (GHG) emissions, the encouragement of the use of renewable energy, circular management of waste, water, and effluents, and the protection of biodiversity in operational environments, mitigating impacts whenever feasible.

We also assume new strategic environmental challenges, such as progressive reduction of our carbon footprint, adaptation to climate change, efficient and responsible water management, and incorporation of circular economy practices through recycling and waste minimization. We promote biodiversity protection and environmental care in the areas where we operate, fostering a culture of environmental responsibility through awareness programs.

In line with our commitment to transparency and continuous improvement, we systematically report our environmental performance in accordance with international standards and set clear goals that guide our actions toward increasingly responsible and resilient management.



4.1. *Commitment to Environmental Care*

4.1.1. Environmental Management System

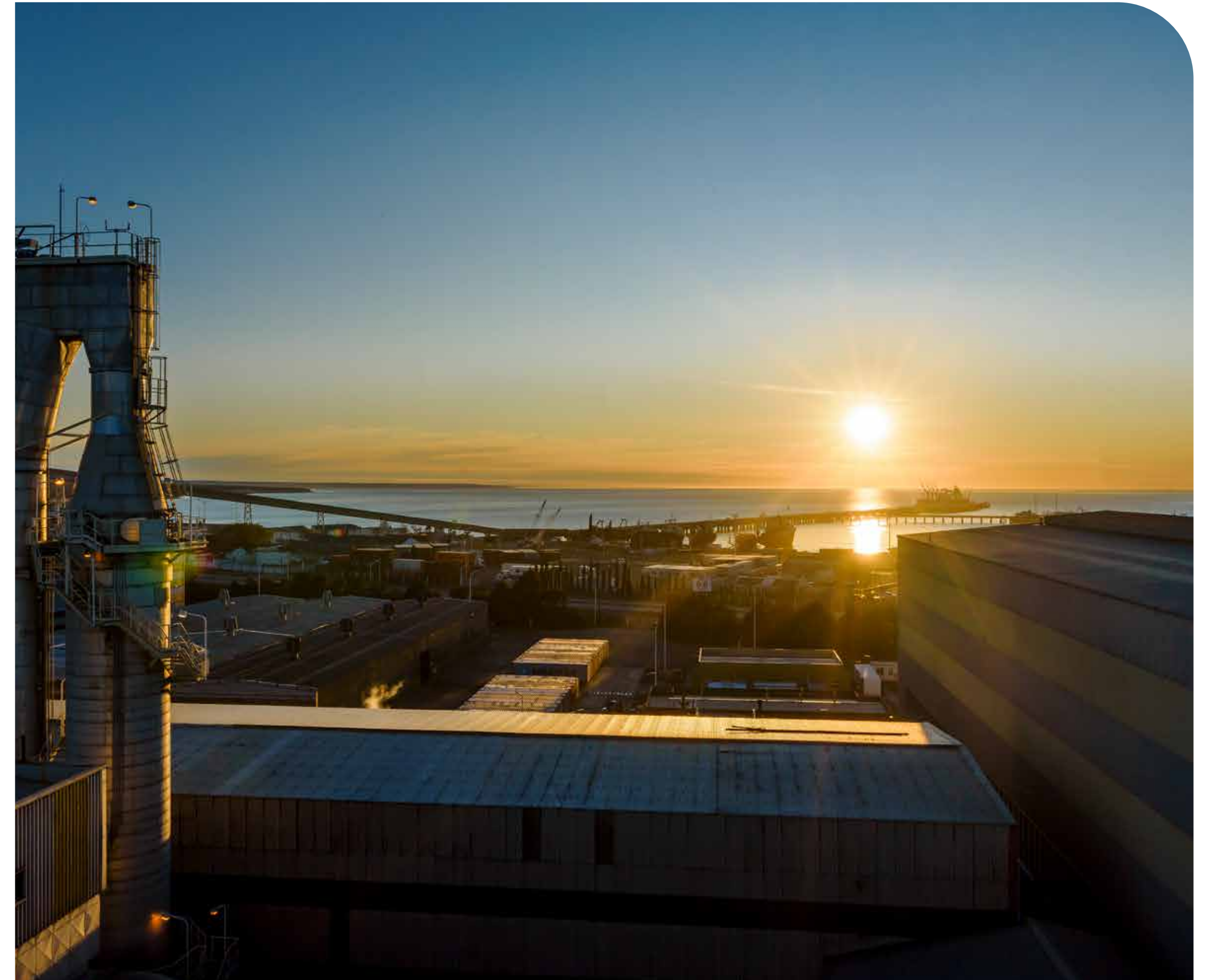
At our two plants in Abasto and Puerto Madryn, we have implemented an Environmental Management System (EMS) certified under ISO 14001:2015. This system provides a structured framework for managing the environmental aspects and impacts associated with our production processes, ensuring legal compliance, environmental protection, and the continuous improvement of the processes we carry out.

Through our EMS departments, we lead its planning, management, and monitoring; oversee compliance with assumed commitments; consolidate data reported by the various operational areas, and communicate results to directors, managers, and departments involved, as well as to Regulatory Authorities. All this information is used for decision-making, the development of appropriate action plans for each situation, and the direction of investments toward cleaner and more efficient technologies. The EMS also includes internal and external audit programs, continuous staff training, procedures for risk

management as opportunities, and stakeholder participation mechanisms that ensure the system's transparency, traceability, and robustness.

At our Primary Division, we have operated under an EMS since 2002, while our Elaborated Products Division has had an EMS since 2020. At both locations, we cover all industrial and operational activities, as well as those at Aluar Wind Farm (PEAL) and Aluar Safety Landfill (RSA).

In the design, follow-up and evaluation of environmental performance, we carry out a context analysis as well as reviews of risks and opportunities, stakeholder requirements, and results from previous periods to effectively plan management actions.



4.1. Commitment to Environmental Care

At the Primary Division, we also use IRAM-ISO 14031 standard, “Environmental Performance Evaluation – Guidelines,” as a reference. This allows us to develop and implement relevant and quantifiable indicators aligned with our organization’s strategic sustainability objectives. These indicators cover critical variables such as the consumption and generation of key environmental aspects, which are periodically monitored as part of the process performance assessment.

Audits

We carry out systematic environmental monitoring and control programs across all our operational facilities, including Primary Division plant, Aluar Safety Landfill (RSA), Aluar Wind Farm (PEAL), and Fabricated Products Division plant. These programs are implemented by in-house personnel and specialized contractors, and their objective is to ensure the compliance with legal and regulatory requirements, as well as with internal procedures and standards set out by our Environmental Management System.

During planned walkthroughs and inspections, we survey and document key aspects such as process operating conditions, associated environmental aspects and impacts, the status of implemented control measures, safety and health conditions, and compliance with internal rules and best practices. These controls enable to early detect deviations, risks, or non-conformities, and promptly take corrective and/or preventive actions as needed.

The data collected during these monitoring activities feed environmental performance indicators, strengthening the process of continuous improvement and decision-making. This activity is an essential part of our culture of responsible management and our commitment to environmental protection in all areas where we operate.

2024 - 2025

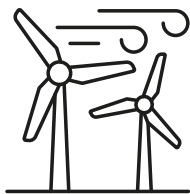
We carried out

2.200

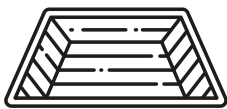
inspections and internal audits led by the Environment team:



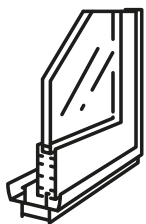
596
Aluar Primary Division



776
Aluar Wind Farm (PEAL)



642
Aluar Safety Landfill (RSA)



186
Aluar Elaborated Products Division



4.1. *Commitment to Environmental Care*

We maintain a rigorous and systematic approach to evaluate the performance of our Management System, including all environmental aspects through various control and audit mechanisms carried out annually.

Internal audits are planned and conducted by qualified internal personnel with the objective of verifying compliance with internal procedures, identifying opportunities for improvement, and ensuring the proper implementation of preventive and control measures. These audits cover all components of the Management System, assessing the effectiveness of implemented actions, compliance with environmental objectives, and the level of integration of environmental management across the organization's areas.

External audits, conducted by certifying bodies or specialized consultants, provide an independent review of the management systems in force. These evaluations cover not only compliance with applicable legal and regulatory requirements in

environmental, occupational health, and safety matters, but also the voluntary commitments assumed by the company, the international standards adopted (such as ISO 14001:2015, ISO 50001:2018, ISO 9001:2015, and ISO 45001:2018), and other relevant requirements of stakeholders, such as clients, communities, and financial institutions.

In addition, we receive inspections and control audits by national, provincial, and municipal Environmental Authorities. The purpose of these visits is to verify compliance with current environmental rules, examine the operational status of the various facilities —including industrial plants, Aluar Safety Landfill, and Aluar Wind Farm— and confirm the proper implementation of environmental protection and mitigation measures. During these inspections, aspects such as waste management, air and water emissions, storage of hazardous substances, treatment of waste and effluents, performance of monitoring and control systems, and biodiversity protection management, among others, are evaluated.

Active participation in these evaluation processes is part of our commitment to continuous improvement, transparency, and accountability in sustainability management.

At Primary Division, we received 10 inspections from Environmental Authorities during the reporting period, as well as from the Secretariat of

Indigenous Affairs of the Province of Chubut, in order to survey Aluar Wind Farm project at La Flecha site and the intangible areas declared in the Environmental Impact Study.



4.1. Commitment to Environmental Care

Investments

At Aluar, we carry out 44 projects focused on improving environmental performance.

At Primary Division, we are implementing 28 projects that include environmental improvements to optimize environmental performance, with a total investment of USD 21.3 million. They include improvements to liquid effluent systems, reduction of potential fugitive emissions, technology upgrades, and optimization of treatment processes, among others. Additionally, during the reporting period, investments related to routine environmental management and monitoring amounted to USD 2.9 million.

We continue to make progress in replacing fossil energy with clean energy generation, having started the expansion works of our Aluar Wind Farm (PEAL) in Puerto Madryn (Stage 2, Phase IV).

With an investment of USD 400 million for the installation of 6 MW wind turbines, this project represents an unprecedented development in Argentina, adding 336 MW of additional capacity to the existing wind farm and doubling our commitment to renewable energy.

We are also completing the construction of three new cells at Aluar Safety Landfill (RSA), with an investment of USD 2.5 million.

At Elaborated Products Division in 2025, we incorporated 16 expenditure and investment projects aimed at improving environmental performance and preventing pollution, with a total investment of USD 693,000. The main focus areas include:

- Water management (installation of water measurement systems) and effluent management (modification of the sedimentation system and installation of monitoring systems at the effluent treatment plant),
- Reduction of gaseous emissions, carbon footprint, and energy consumption (improvements in insulation and efficiency of furnaces and associated facilities),
- Prevention of soil contamination and waste management (removal of underground tanks and installation of an oil storage system), and environmental monitoring (initiation of the adaptation plan of piezometer network).

4.1. Commitment to Environmental Care

Communication Channels

We recognize that transparency and maintenance of constructive relationships with stakeholders are fundamental pillars for responsible and sustainable environmental management. In this regard, we have developed and implemented various communication channels that allow communities, authorities, employees, contractors, customers, and other relevant groups to express their concerns, complaints, or claims related to the environmental performance of our operations.

These channels are designed to facilitate access both through direct means—such as reception desks and official contacts available at each location—and indirect means, through intermediaries or third-party representatives.

At Primary Division, for several years we have had the Environmental Watch, an operational channel available 24 hours a day, 365 days a year, staffed by professionals from the Sustainable Development Department. This service enables a prompt attention to any situation requiring

environmental follow-up, even outside regular working hours.

In addition, our official website includes a specific section for inquiries, with a contact form that is automatically forwarded to responsible departments based on the nature of the message received. This section also lists the contact phone numbers of our various operational sites, promoting direct and accessible communication.

Internally, we maintain several consultation and participation methods for our employees. Among them, there is the Integrated Joint Committee, composed of employee representatives and professionals from different areas. This committee meets regularly to analyze both occupational health and safety conditions and environmental protection measures, and proposes specific improvement actions. Other contact ways include in-person meetings, email communications, information boards, and interactive spaces within workshops or trainings.

An active engagement with stakeholders not only allows us to early identify social and environmental concerns and interests, but also to strengthen trust, enhance decision-making, and contribute to more transparent, inclusive, and environmentally committed management.

During the reporting period, we did not receive any environmental complaints or reports. Responses to stakeholder inquiries were sent in all cases in a timely and appropriate manner.



4.1. Commitment to Environmental Care

Prevention, mitigation and impact remediation

We implement a preventive approach based on the continuous improvement of environmental and energy performance, in line with commitments set out in our Sustainable Management Policy.

Through constant monitoring of our processes, products, and services, we work actively to prevent the generation of negative impacts on environment and stakeholders.

In cases where a real or potential adverse environmental impact is identified—whether resulting from an operational deviation, incident, or control failure—we act proactively by implementing immediate containment actions, remediation, and root cause analysis, in order to mitigate damage, correct the situation, and prevent recurrence.

The investigation of event is led by the operational area where it occurred, with technical support from Sustainable Development Department (in Primary Division) or Industrial Health and Safety

Department (in Elaborated Products Division), together with other technical areas as needed to deepen the analysis. A defined term is fixed for root cause investigation and for the effective implementation of corrective and preventive actions, and a progress follow-up is regularly done.

This process includes a detailed review of the event, assessment of the impacts generated, planning of improvement measures, and, when appropriate, direct communication of results and planned actions to affected stakeholders. This practice ensures not only process transparency but also reinforcement of trust and the legitimacy of our environmental management by controlling impacts in a structured and traceable manner.

Fuel Station Technology Upgrade

With the objective of preventing and reducing potential environmental impacts, we decided to upgrade the technology of one of fuel stations at our Primary Division Plant.

Therefore, we submitted the Project Environmental Report (IAP) to the Regulatory Authority for approval and conducted a Public Participation Process in September 2024. This project involves the renewal of fuel tanks to modernize and replace them with above-ground tanks. This upgrade will facilitate not only maintenance and inspections, but also reduce the potential risks of environmental impacts in the surrounding area.

The project was approved by the Chubut Environmental Secretariat through Resolution N° 99/24 in October 2024, and construction is expected to begin by the end of 2025.

Complete Removal of Underground Hydrocarbon Tanks

In 2024, at Elaborated Products Division, we completed the removal of all underground hydrocarbon tanks at the plant, replacing them with above-ground tanks equipped with containment enclosures to prevent spills. This improvement in storage infrastructure enhances operational safety and significantly reduces the risk of environmental impacts associated with the handling of these substances.

4.1. Commitment to Environmental Care

4.1.2 Aluar Wind Farm

Aluar Wind Farm (PEAL) project was developed within the framework of compliance with National Law N° 27,191, which sets forth that by December 2025, 20% of Argentina's electricity consumption shall be supplied from renewable energy sources. In this context, we assumed the challenge of using wind resources as a sustainable source of energy supply, beginning construction of Wind Farm in 2017 on a 10,000-hectare site known as El Llano, located approximately 20 km from Puerto Madryn.

PEAL was built in several stages and currently comprises 63 wind turbines with a total nominal capacity of 246 MW, a 33/132 kV Transformer Substation, and a 24.1 km, 132 kV High-Voltage Transmission Line that connects such generation to our Primary Division plant. All stages are currently in operation, supplying 75% of the installed capacity required for our production:

177 MW

for Primary Division

7.6 MW

for Elaborated Products Division

The electric power generated at PEAL for primary aluminum production, including the most recent expansion, reached 791,845 MWh, exceeding renewable energy requirements set out for 2025 of 20% of total self-consumed electricity, by reducing 311,908 tons of CO₂ during 2024.



4.1. *Commitment to Environmental Care*

Projection of New Stages

With the purpose of continuing to increase the contribution of renewable energy to primary aluminum production, we submitted the Environmental Impact Study (EsIA) for the construction of new stages of PEAL to the Environmental Authority and the community, obtaining approval through Resolutions N° 136/23 and N° 12/25.

The PEAL Stage 2 – Phase IV will be located on a 10,000-hectare site known as La Flecha and will include the installation of 56 wind turbines, each with a nominal capacity of 6 MW, adding a total of 336 MW of renewable energy. The generated power will be transmitted from an Electrical Substation to Aluar Primary Plant through a 40 km High-Voltage Transmission Line. This initiative will enable the use of the region's wind resources to generate clean energy, reducing additionally 582,000 tons of greenhouse gas emissions. Construction began in August 2024, with completion expected by 2026.

During the construction phase, we carry out environmental and social monitoring activities in accordance with EsIA and good practices defined by the eight Environmental and Social Performance Standards of the IFC (International Finance Corporation). To this end, we established 170 specific actions to prevent or minimize potential impacts on natural soil, biodiversity, air quality, and stakeholders, among other factors. We work closely with the companies responsible for construction to comply with the environmental management plans defined for each case. Each contractor designates environmental representatives in charge of monitoring environmental performance during project's construction.

The project also includes the supply of aggregates from authorized quarries, whose Project Environmental Report was approved by the Environmental Authority under Resolution N° 20/24.

It is important to mention that this project includes four intangible archaeological sites (cultural

heritage), covering a total of approximately 80 hectares. These zones are protected and clearly demarcated to ensure that no activities take place within their boundaries. In collaboration with the Institute of Austral Diversity and Evolution of the Patagonian National Center CENPAT–CONICET, in-depth archaeological studies were conducted as part of EsIA baseline, along with additional monitoring during earthworks to identify any new archaeological findings. All detected findings were recovered and preserved by such Institute's professionals. Moreover, all personnel involved in earthworks received training to identify archaeological elements of interest.

Five Environmental Management Plans were developed for different activities. A total of 652 inspections were conducted, and 215 training sessions were delivered, ensuring that all construction personnel received environmental training.

In this sense, it is important to highlight that by 2026, following a total investment of USD 745 million, Aluar Wind Farm (PEAL) will cover an

area of 200 square kilometers (equivalent to the size of the City of Buenos Aires) **with an installed capacity of 582 MW** (equivalent to the consumption of 600,000 households) directly connected to the primary aluminum production plant, further reducing CO₂ emissions into the atmosphere.



4.2. *Energy and Emissions*

Solar Park Project at the Elaborated Products Division

The solar park project currently under evaluation would be located within the premises of Elaborated Products Division. Over an area of 56 hectares, where 43,740 photovoltaic modules are planned to place, it will reach a nominal power of 24.1 MWAC and a peak DC capacity of 28.4 MWp.

According to the project design, once implemented, it is expected to generate approximately 54,650 MWh/year, with an estimated operational useful life of 25 years. This production would annually supply approximately 26,617 households, and avoid annually the emission of 13,150 tons of CO₂ (compared with the emission factor of the Argentine electricity grid) and an estimated total of 328,750 t of CO₂ eq over the project's useful life.

We continuously evaluate alternatives to reduce our carbon footprint, in line with technological advances and the best practices of the primary aluminum industry. This approach includes the analysis of opportunities to minimize Greenhouse Gas (GHG) emissions associated with our production processes and throughout the life cycle of our products.

As part of our commitment to the continuous improvement of energy performance, our Primary Division obtained recertification under ISO 50001:2018 standard for our energy management system. This provides us with a structured framework to optimize energy use and consumption, enhancing the efficiency of our operations, improving process performance, and reinforcing our commitment to responsible production based on energy efficiency and environmental impact reduction.

In Elaborated Products Division, during 2025 we have conducted a gap analysis to identify the pending steps needed to comply with the requirements of this standard. The division is

currently in the stage of gathering information associated with each mandatory requirement, in order to complete the analysis during the second half of 2025. In parallel, we will continue with Energy Improvement Groups, to optimize our energy performance.



4.2. Energy and Emissions

4.2.1. GHG Emissions

GHG Emissions and Carbon Footprint

We measure our Organizational Carbon Footprint under ISO 14064:2019 Standard and Greenhouse Gas Protocol (GHG Protocol) , corresponding to direct and indirect emissions from aluminum production. This protocol defines the following scopes, depending on the location:

- **Scope 1:** Direct emissions from operations owned or controlled by the Company. These include energy generation, vehicle fuel consumption, natural gas consumption, production of anode blocks, liquid aluminum production, aluminum solidification, management of liquid effluents, fugitive emissions from refrigerant gas consumption, generators, use of CO₂ fire extinguishers, solid waste, and refrigerant gases. In the case of Elaborated Products Division, this also includes the production of rolled and extruded products, as well as profile painting.

- **Scope 2:** Indirect emissions from the purchase of electricity.
- **Scope 3:** Indirect emissions arising from the Company’s activities, generated from sources not owned or controlled by it. These include the production and transportation of main raw materials, as well as the treatment of hazardous liquid waste. Starting with 2024 calculation, emissions associated with product transportation for the domestic market (by land) and for the export market (by sea) are also included for the Primary Division. For Elaborated Products Division, raw materials supplied by Primary Division, the main inputs used for aluminum melting, rolling, extrusion, and painting, packaging materials, external waste treatment, and transportation related to slag, customer deliveries, and employee commuting, are considered.

Primary Division

Carbon Footprint Measurement

Organizational Carbon Footprint [t CO ₂ eq/t Al]		
	2023	2024
Scope 1 and 2	5.43	4.78
Scope 1, 2 and 3	6.75	6.21

At Primary Division, the value of Organizational Carbon Footprint (OCF) for 2024 shows a reduction in Scope 1 emissions, mainly attributable to the decrease in natural gas consumption used for energy generation. The energy mix shifted from 40% renewable in 2023 to 53% in 2024. This reduction in consumption was due to a gas supply restriction implemented between June and August 2024, as such source is one of the main contributors to Scope 1 emissions.

In 2024,

our primary aluminum carbon footprint was

6.21 t CO₂eq/t Al,

less than half the worldwide average, reflecting our commitment to responsible production.

Additionally, in 2024 calculation, we incorporated as a Sink Source the contribution of new plantations in the Forestry sector to CO₂ emission reductions, and we updated the Carbon Footprint value associated with alumina production (the main contributor to total value of Scope 3), based on data provided by our raw material supplier.

(1) The Greenhouse Gas (GHG) Protocol is an international standard for measuring and reporting greenhouse gas (GHG) emissions from organizations and governments.

4.2. Energy and Emissions

At the beginning of 2025, we completed the verification of 2024 Organizational Carbon Footprint calculation methodology, obtaining Verification Statement N° BR001/2025 from Bureau Veritas. This verification confirms and validates that the calculation procedure was carried out in accordance with the GHG Protocol and ISO 14064:2019 standard, providing greater traceability and transparency to the reported results. Likewise, we validated the calculation corresponding to “low-carbon aluminum”, that is, aluminum produced using the available renewable energy, resulting in emissions below 4 t CO₂eq/t Al.

Organizational Carbon Footprint [t CO ₂ eq/t Al] - Low-carbon aluminum produced with renewable energy		
	2022	2024
Scope 1 and 2	2.33	2.15
Scope 1, 2 and 3	3.67	3.58

*Note: The results mentioned have been verified by Bureau Veritas under Verification Statements N° BR 107/2023 and 001/2025.

During the past year, at Elaborated Products Division, we incorporated the calculation of Scope 3 into the Organizational Carbon Footprint.

Results: 6.72 t CO₂eq/t Al for 2023 and 6.44 t CO₂eq/t Al for 2024.

Elaborated Products Division

Carbon Footprint Measurement

Organizational Carbon Footprint [t CO ₂ eq/t Al]		
	2023	2024
Scope 1 and 2	0.57	0.58
Scope 1, 2 and 3	6.72	6.44

At Elaborated Products Division, 2024 Organizational Carbon Footprint (OCF) shows a reduction in Scope 2 emissions, attributable to the decrease in spot electricity consumption, **increasing renewable electricity from 90% in 2023 to 99% in 2024.**

On the other hand, the reduction in Scope 3 emissions was mainly due to the lower consumption of primary aluminum (ingots, billets, and slabs), which represents the main source of greenhouse gas emissions of Scope 3 at Elaborated Products Division.



GHG Emissions ¹	2023		2024	
	Primary Division	Elaborated Products Division	Primary Division	Elaborated Products Division
GHG Emissions Scope 1 (1)	2,401,818 t CO ₂ eq	12,704 t CO ₂ eq	2,121,156 t CO ₂ eq	9,409 t CO ₂ eq
GHG Emissions Scope 2 (2)	0 t CO ₂ eq.	814 t CO ₂ eq	0 t CO ₂ eq.	39 t CO ₂ eq
GHG Emissions Scope 3 (3)	582,225 t CO ₂ eq	146,824 t CO ₂ eq	635,895 t CO ₂ eq	95,780 t CO ₂ eq

(1) The company calculates its emissions based on the calendar year, and therefore the calculation period differs from the reporting period covered in this document.

4.2. *Energy and Emissions*

Primary Product Carbon Footprint

In 2024, Primary Division continued advancing in the calculation of the Carbon Footprint² for all our products, in accordance with ISO 14067:2018 standard. An important milestone in this regard was to obtain the verification of the Product Carbon Footprint calculation methodology, specifically for 2024 Standard Ingot product. This process was carried out by the certification agency Bureau Veritas, under Verification Statement N° BR 001/2025. The verification confirms and validates that the calculation procedure was performed in accordance with GHG Protocol and ISO 14067:2018 standard. This ensures greater traceability and transparency of the information, which is of interest to our customers.

Furthermore, as part of one of the key working areas for 2024 and 2025, we began developing the Life Cycle Analysis of Ingot, Billet, and Wire Rod products, following methodologies set out by ISO 14067:2018, ISO 14040, ISO 14044, EN-16804, and the Product Category Rule (PCR) for Basic

Aluminum Products and Special Alloys and Construction Products. We are developing this process in collaboration with a specialized consultancy to obtain comprehensive information on ingot, billet, and wire rod products.

Elaborated Product Carbon Footprint

Similarly, at Elaborated Products Division, we have begun developing the carbon footprint calculation for three of the main products manufactured at our plant. This initiative aims to identify the impacts associated with greenhouse gas (GHG) emissions throughout the life cycle of products in order to promote actions focused on their reduction. The analysis focuses on the following products: a thick sheet (0.23 mm), a thin sheet (7 µm), and a high-performance profile (model A40 painted black). The Product Carbon Footprints are being calculated to be expressed in tons of CO₂ equivalent per ton of product, in accordance with ISO 14067:2018 and the Product Category Rule (PCR) for Basic Aluminum Products and Special Alloys.



⁽²⁾ The carbon footprint is a metric that measures the total amount of greenhouse gases (GHG) emitted, directly and indirectly, by a person, organization, event, or product.

4.2. Energy and Emissions

Projects to Reduce Carbon Footprint

We are developing our Decarbonization Pathway, aiming to reduce our Carbon Footprint while considering technological and market conditions.

In this regard, Primary Division continues working on actions to optimize existing production processes, replace our energy matrix with a greater share of renewable energy through the expansion of Wind Farm, and implement a new cell design with lower specific energy consumption.

The main actions associated with the reduction of greenhouse gas (GHG)³ are:

- **Expansion of Aluar Wind Farm (Stage 2 Phase IV):** We continue progressing with a new stage at Wind Farm to continue increasing the contribution of renewables in our energy matrix. This project is expected to achieve a total reduction of 25% in CO₂ emissions (equivalent to 582,000 t CO₂ eq).

- **New cell design:** Modifications to the cell design aim to improve specific energy consumption, directly impacting emissions associated with aluminum production. We estimate an approximate 4% reduction in CO₂ emissions (equivalent to 80,000 t CO₂ eq).
- **Aluar Solar Park:** We are evaluating a project to incorporate a new renewable energy source located in the city of Puerto Madryn through the installation of a solar park with an estimated nominal capacity of 50 MW. This development would allow for an approximate 2% reduction in CO₂ emissions, representing an environmental benefit equivalent to avoiding approximately 51,000 tons of CO₂ eq emissions.

- **Energy efficiency improvement projects:** Since 2018, we have had a multidisciplinary team dedicated to promote initiatives related to energy efficiency within the framework of the certified ISO 50001:2018 standard. This team manages necessary actions to advance proposals covering processes of all types and

impacts, in order to optimize energy use and reduce consumption efficiently.

- **Feasibility of incorporating recycling:** We are analyzing the possibility of adding the processing of externally recycled solid material (recycled aluminum) to the current primary production.
- **Optimization of existing processes:** We are working on improving production processes, mainly related to emissions from coal consumption and anode effects.

According to the detailed estimates, we anticipate a reduction of greenhouse gas emissions by

713,000 t CO₂

representing an approximate

31%



decrease compared to 2022 for Scopes 1 and 2.

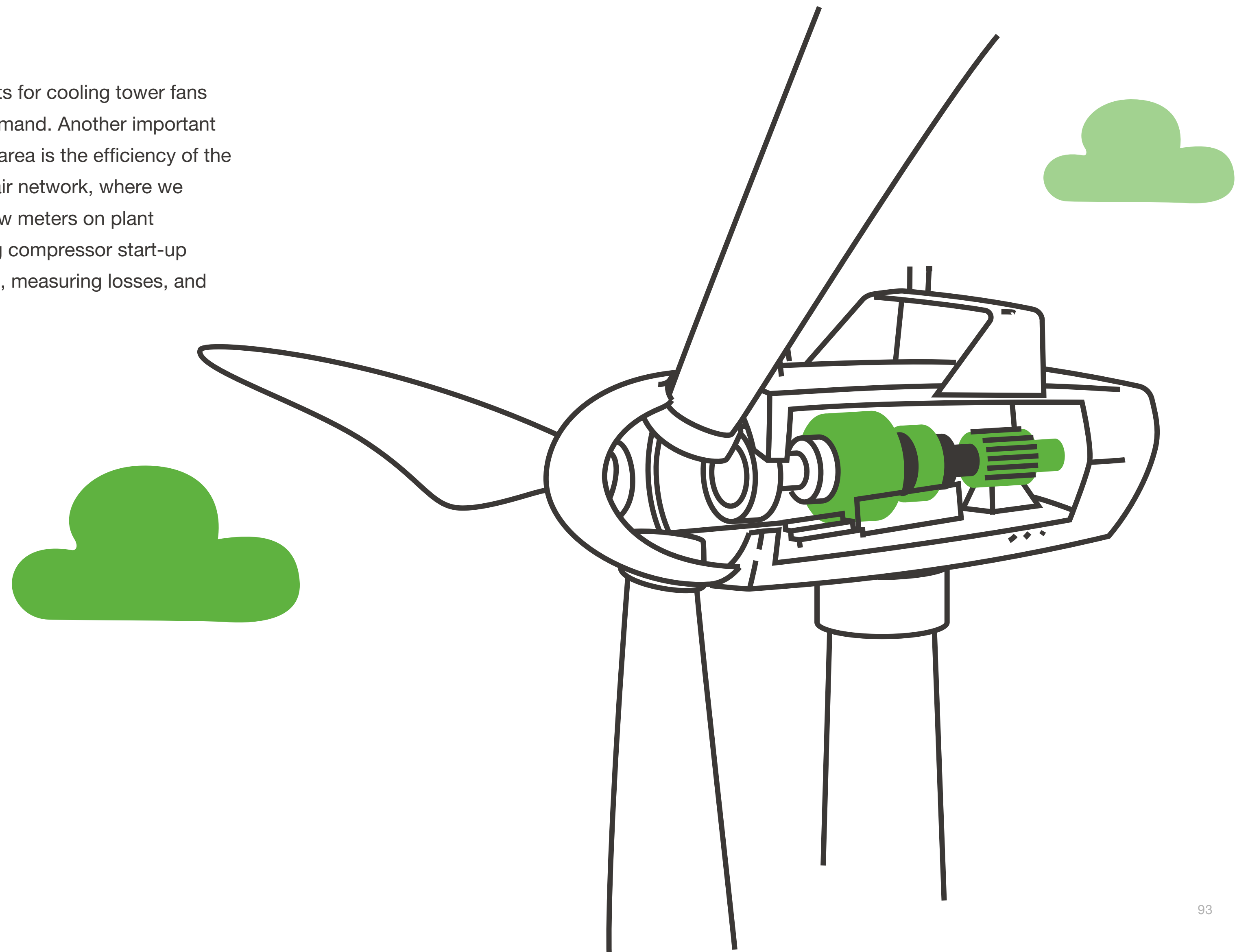
(3) CO₂ Estimated reductions are referred to 2022.

4.2. *Energy and Emissions*

The main actions at Elaborated Products Division associated with GHG reduction are listed below:

- **Improvements in gas consumption:** We have carried out projects such as renewal of burner system of Casting Furnace 1, installing casting muffles and atmosphere generator of heavy-gauge rolling Furnace 53, improvements of the valve train of the casting furnace, and installing new servomotors in thin- gauge rolling Furnaces 81 and 82. Additionally, we unified thermal cycles in intermediate and final aluminum annealing processes in rolling furnaces to reduce the number of hours the material remains in furnaces, thereby reducing gas consumption and associated emissions.
- **Optimization of electrical energy use:** We conducted a complete survey of the plant's transformers, developing a backup and replacement plan. We continue installing energy protection and measurement equipment in cost centers that are not individually metered. Furthermore, we are developing automatic

start-up improvements for cooling tower fans based on process demand. Another important energy consumption area is the efficiency of the plant's compressed air network, where we continue installing flow meters on plant branches, configuring compressor start-up according to demand, measuring losses, and repairing the circuit.



4.2. *Energy and Emissions*

Climate Change Impact Analysis

As part of our commitment to sustainability and in accordance with the guidelines of GRI (Global Reporting Initiative) and ASI (Aluminum Stewardship Initiative) standards, we have developed a comprehensive strategy aimed to mitigate the effects of climate change, reduce environmental footprint, and increase capacity to adapt to extreme weather events. This strategy encompasses both mitigation actions—such as improving energy efficiency and promoting renewable energy sources—and priority adaptation measures to protect our operations, employees, and other stakeholders.

To strengthen organizational resilience, Primary Division has identified relevant climate risk scenarios that could affect industrial and logistical operations, critical infrastructure, and personnel well-being. For each of these scenarios, we carry out a systematic risk and opportunity analysis, based on which contingency plans, prevention actions, control measures, and internal procedures are developed, reviewed and updated regularly.

Among main scenarios considered are:

- **Flooding:** Identified as a potential threat to the normal operation of the electrolytic cells at the primary production plant. Therefore, we have implemented internal prevention measures, reinforced drainage systems, and contingency protocols for water-related emergencies.
- **Fires:** they represent a significant risk to electrical transmission lines, power generation at Aluar Wind Farm (PEAL), and operations at Aluar Safety Landfill (RSA). Since 2018, at Primary Division we have been working in coordination with Early Fire Warning Group for Wind Farms in the city of Puerto Madryn, developing prevention and early response actions. We also hold biannual meetings to update information and strengthen preventive work to avoid the occurrence of such events. In this regard, during the reporting period, we worked on expanding firebreaks at PEAL and RSA sites to maintain a greater margin of prevention in the occurrence of events.



4.2. *Energy and Emissions*

- **Water scarcity:** We have analyzed two critical situations: the reduction of the Chubut River's flow due to lower precipitation in Mountain range and the increase in water conductivity caused by solid carryover. In view of these risks, Aluar has established contingency procedures for water resource use and is currently developing a Reverse Osmosis Plant (ROP) as a structural measure to ensure a reliable supply of quality water.
- **Thunderstorms:** These can damage transmission lines, operating systems, and renewable generation equipment (such as wind turbine blades). As a mitigation measure, we maintain a diversified energy matrix that includes both renewable and conventional sources, allowing us to sustain operations during disruptive events. In addition, we use an LPS (Lightning Protection System), which provides an effective grounding path for currents generated by lightning strikes (similar to a lightning rod). The improvement consisted of adding a second cable running from the root of the blade to approximately 25–35 meters, depending on the blade's length. This provides an additional conductive path for lightning currents, reducing intensity and preventing flow through the carbon fiber.
- **Severe frosts:** These can disrupt energy supply or affect water infrastructure due to frozen ducts or pumping equipment. So, we have adapted equipment at critical points and specific backup plans to ensure operational continuity and maintain resource supply.
- **Logistical contingencies:** Adverse weather conditions may interrupt input unloading at the port or land transportation. In response, we analyze alternative supply and storage scenarios and maintain protocols to ensure the continuity of operations.



4.2. Energy and Emissions

These actions strengthen our respond capacity to climate change and help reduce our exposure to both physical and transitional risks. The integration of these measures into our strategic management enables us to act responsibly, protecting stakeholders' assets and interests from global climate challenges.

At Elaborated Products Division, we are developing an adaptation strategy in view of potential impacts of climate change, taking as reference the Guide for Climate Risk Analysis in Private Organizations (National Directorate for Climate Change, Ministry of Environment and Sustainable Development, version 09.2023). In addition, we advance in a risk analysis focused on the value chain, aimed at identifying threats, risks, and opportunities related to climate change. This process will allow us to design and implement adaptation measures that help strengthen the resilience of our operations. We have begun the technical analysis stage of climate-related risks and their potential impacts on the plant, and we expect to complete this work in the second half of 2025 with the definition of preventive actions and associated improvement opportunities.

4.2.2. Energy

Energy Consumption⁴

At Primary Division, energy consumed is predominantly produced by three sources: hydropower supplied by the company Hidroeléctrica Futaleufú S.A., wind energy coming from Aluar Wind Farm (PEAL), produced through wind turbines and thermal energy internally generated (through a combined cycle composed of two natural gas turbines and one steam turbine). **This diversification of the energy matrix allows for a sustainable, conscious and efficient use of the resources needed to produce required energy, thus decreasing Greenhouse Gas (GHG) emissions and so, Carbon Footprint.**

At Elaborated Products Division, the energy consumed is almost entirely supplied through a contract with PEAL. Internal energy consumption primarily comes from renewable sources, and the rest is acquired from Wholesale Electricity Market (spot purchases).

During the period of this report

Primary Division
consumed

52.3%

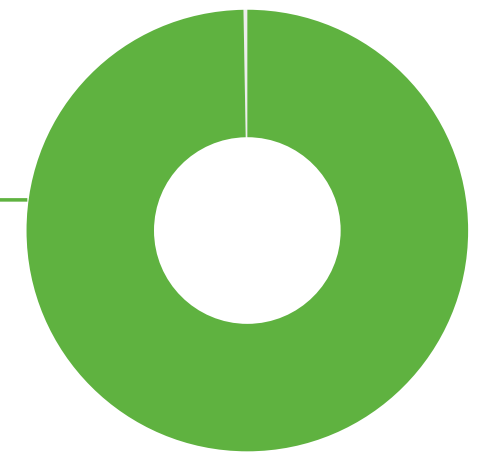
of its energy from
renewable sources,



*and Elaborated
Products Division*

99.9%

of energy from
renewable sources.



⁽⁴⁾ All information related to electricity consumption and sales is sourced from the Economic Transaction Documents (DTE) published monthly by the Wholesale Electricity Market Management Company (CAMMESA) on its website. Gas consumption data for Primary Division is obtained from Transportadora Gas del Sur (TGS) website, while for Elaborated Products Division, it is extracted from the billing statements of Camuzzi Gas Pampeana, available on its website.

4.2. Energy and Emissions

Internal Energy Consumption (MWh)	2023-2024	
	Primary Division	Elaborated Product Division
Non-renewable Sources	3,729,013	1,939
Thermal	3,729,013	0
Argentine Interconnection System (SADI)*	0	1,939
Renewable Sources	2,940,264	30,035
Hydroelectric	2,307,874	N/A
Wind	632,390	30,035
Total Energy Consumption	6,669,277	31,974
*It is important to mention that, although SADI is included as non-renewable, 35.2% of Argentina's power generation comes from renewable sources.		

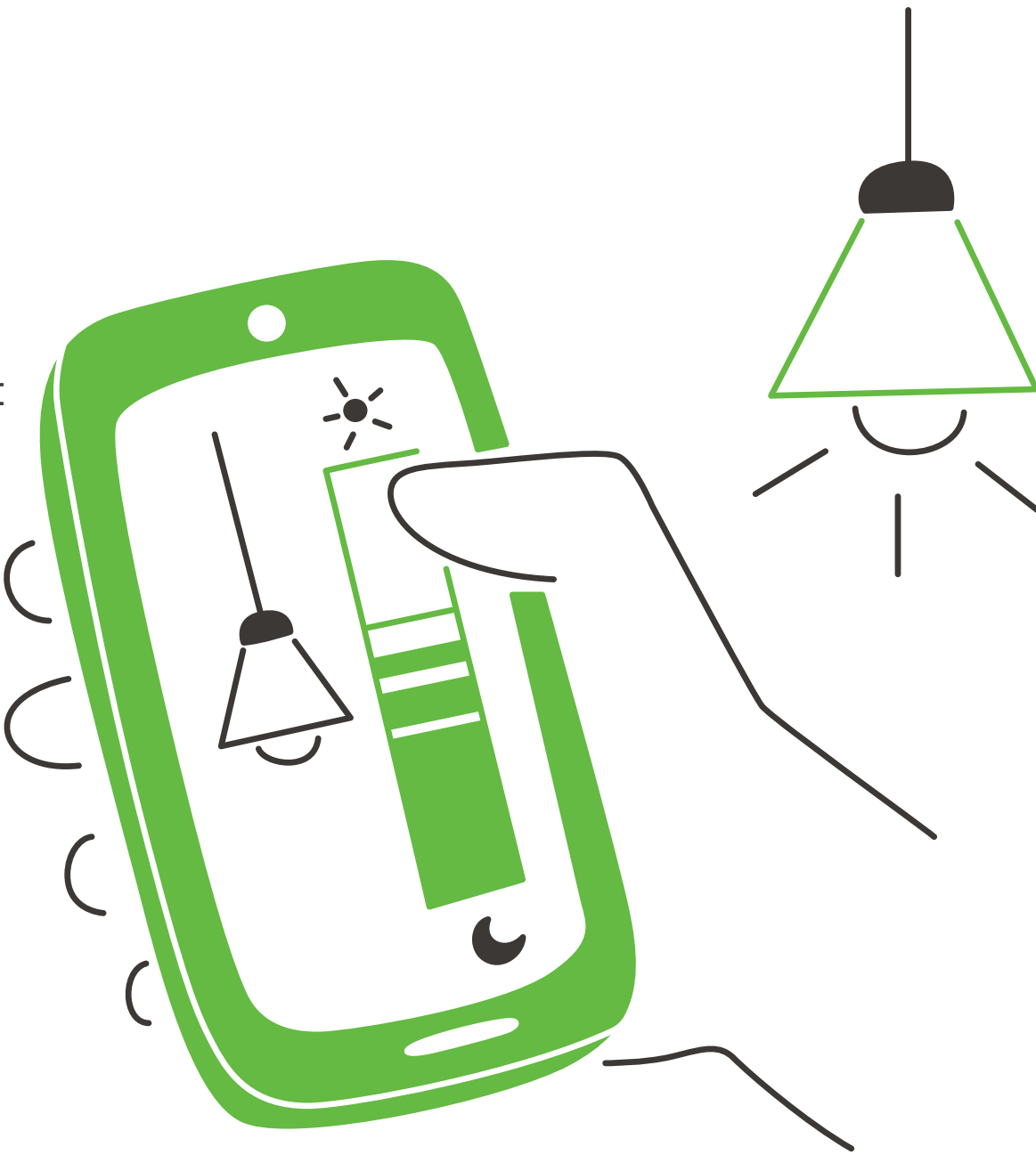
Internal Energy Consumption (MWh)	2024-2025	
	Primary Division	Elaborated Product Division
Non-renewable Sources	3,198,634	26
Thermal	3,198,634	0
Argentine Interconnection System (SADI)*	0	26
Renewable Sources	3,508,275	28,042
Hydroelectric	2,716,430	N/A
Wind	791,845	28,042
Total Energy Consumption	6,706,909	28,068
* It is important to mention that, although SADI is included as non-renewable, 37.8% of Argentina's power generation comes from renewable sources.		

Reduction of Energy Consumption

In line with ISO 50001:2018 certification, Primary Division is carrying out various initiatives aimed at reducing both direct and indirect energy consumption. Among them, there are the development of low-energy consumption cells, improvements in their automatic control, and the implementation of plans to optimize operational efficiency—such as automatic shutdown of equipment and facilities, the replacement of lightings with LED technology, and upgrading old motors. In turn, we encourage active employee participation through awareness campaigns about responsible energy use—like turning off computers, unused equipment, and lights outside working hours—and maintain a dedicated suggestion box exclusively for ideas related to energy efficiency.

Similarly, at Elaborated Products Division, there are four active working groups focused on reducing energy consumption: Electrical Energy Optimization and Improvement Group, Compressed Air Use Optimization and

Improvement Group, Plant Gas Consumption Improvement Group, and Final and Intermediate Foil Annealing Improvement Group. This effort is complemented by the initiative to achieve 100% LED internal lighting of the plant.



4.2. Energy and Emissions

4.2.3. Other gas emissions

At Primary Division, we make routine monitoring of gaseous emissions from electrolysis cells, gas treatment plants, power generation turbines, solidification furnaces, and filtration systems. We analyze various relevant parameters depending on emission source, such as fluoride, particulate matter, polycyclic aromatic hydrocarbons, hydrogen chloride, NOx, and SO₂.

Metering methodologies vary based on the parameter to be measured, which are aligned with international standards (USEPA 14A, USEPA 13A, USEPA 429, UNE-EN1991:11) and national standards (ENRE 555/22). The results of these monitoring activities are reported quarterly and semiannually to Regulatory Authorities—municipal, provincial, and national, as appropriate—for their awareness, follow-up, and control.

Gas Emissions Sampling	2023-2024	2024-2025
Total Fluoride (Ftot = Fgas + Fpart)	0,38 kg/t Al	0,43 kg/t Al
Particulate Matter (MP)	0,84 kg/t Al	0,90 kg/t Al
Sulfur Dioxide in GTC (SO ₂)	55 mg/Nm ³	32 mg/Nm ³
Nitrogen Oxides (NOx) in Turbines without Dry Low NOx	275 mg/Nm ³	229 mg/Nm ³
Nitrogen Oxides (NOx) in Turbines with Dry Low NOx	37 mg/Nm ³	37 mg/Nm ³
Note: The values measured during this period remain within the same order of magnitude as those reported for the previous period.		

We have monitoring panels that allow us to conduct continuous follow-up of performance indicators and main variables associated with our meterings. Additionally, we continue to invest in the development of our team by continuously strengthening the training of personnel responsible for sample collection through internal and external courses. In this context, our technicians have participated in courses such as “Update Module on Gaseous Effluents” by Argentine Chemical Foundation and “Theory and Practice of Environmental Sampling in Ducts and Rooms, USEPA and ASTM Methods,” given by SI Consultores, among others.

Based on the results obtained, areas responsible for production processes work closely with maintenance teams to drive continuous improvements in environmental performance. Monthly sector meetings are held where progress is shared, results are analyzed, and specific actions are defined. As part of our commitment to transparency and traceability, we prepare emissions reports detailing the evolution of each measured source, including key points and

relevant observations, as well as tests made to study and improve measurement process.

At Primary Division, we also monitor secondary emissions indicators through audits and inspections as primary control tools. These aim to identify and keep under control the main factors contributing to emissions, reviewing their progress during above monthly meetings.

4.2. *Energy and Emissions*

We also work on various lines of action to improve environmental performance by reducing the impact of gaseous emissions. Such working areas are highlighted below:

- **Improvements in the capture and treatment of particulate matter emissions:**

We completed the preliminary project for the entry of fines through the bath pre-grinding installation (IPRB) as part of the analysis for reintroducing fines into the process.

We submitted the initiative form to start the preliminary project for designing a re-entry station on the alumina conveyor belt (ET5).

We approved projects aimed at optimizing the material capture system in the bath grinding plants; both are currently in the engineering and equipment procurement phase.

We purchased and installed alumina feeders on overhead cranes inside the electrolysis cells, which seek to reduce material loss in

cells cover. Up to now, we have implemented approximately 60% of the equipment, which is functioning properly.

- **Technological upgrade of online gas meters in Electrolysis Gas Treatment Centres (GTCs).** In order to renew the technology of existing multiparameter meters in, we started replacements beginning with GTC1 and Although the equipment performance is still under analysis, planning is underway to implement the next unit in another.
- **Technological upgrade of alumina scales in Electrolysis GTCs.** Alumina scales are critical to GTC operation, as they are part of the control loop to maintain silo levels and their performance, control the amount required for fluoride emission adsorption, and dose (alumina-bath) mixture percentage necessary for aluminum quality. Detailed engineering, manufactures, and main procurement for this project have been completed, with plans to start the first intervention in GTC1 in 2025.

- **Installation of acoustic attenuators in GTCs.** We completed its implementation in GTC1 and GTC2. Installations in GTC3 and GTC4 are approximately 50% complete, with an expected completion date in 2025.



4.2. *Energy and Emissions*

At Elaborated Products Division, we conduct annual monitoring of emission ducts as established by the Ministry of Environment, through laboratories and technicians authorized by this agency. These monitoring activities are complemented by gas dispersion modeling, whose results confirm compliance with legal parameters for emissions discharge to the atmosphere.

Among the improvements implemented during the last period are:

- We formed an Improvement Group in order to optimize the slag cooling system in argon hoods. This initiative seeks not only to increase cooling capacity but also to contribute to emissions reduction.
- We implemented the Montreal Protocol Gas Elimination Program related to the elimination of refrigerant gases containing chlorofluorocarbons (CFCs) and hydrochlorofluorocarbons (HCFCs) that damage the ozone layer. In compliance with Montreal Protocol, we

replaced refrigerant equipment using R-12 gas (CFC) with new equipment that does not use chlorinated gases. Additionally, we are carrying out a project to replace refrigerant gas R-22 (HCFC), listed under Montreal Protocol, with gas R-438a (or MO99), working with trained technical personnel. During 2024, we replaced the refrigerant gas in 6 units and other 24 during the first half of 2025, completing a total of 30 gas replacements during the reporting period. We also plan to replace 20 more gas units in the next period. Extracted gas is taken to an authorized final disposal site approved by the Ozone Office of the Department of Environment.

R-22 gas has not been used in our operations.



4.2. Energy and Emissions

4.2.4. Air Quality

At Aluar, we monitor air quality (immission levels) in the city of Puerto Madryn alongside the metering and monitoring of emissions. In this way, we measure and monitor fluoride concentrations in air—among other key parameters—at 13 different points throughout the city, which make up Air Quality Monitoring Network.

The results are reported quarterly to the Regulatory Authorities for their follow-up and control.

Air Quality Sampling ADP		
	2023 - 2024	2024 - 2025
Gaseous Fluoride (F-gas)	1.52 ug/m³	1.37 ug/m³
Gaseous Fluoride (F-part)	0.31 ug/m³	0.25 ug/m³

The image shows the locations of 13 sites where gaseous fluoride is monitored in air quality, along with the average concentration value for each site (color indicates measured concentration, as detailed above the image). The concentration range across the monitoring network goes from 1.18 to 2.00 µg/m³. All these values are well below the reference value of 16 µg/m³.

It is important to highlight that in February 2025 we had to dismantle Plaza SM(C) station because the site where it was located shall be demolished. Accordingly, the monitoring station was relocated nearby to avoid losing this monitoring point.



4.2. Energy and Emissions

Air quality measurements
Aluar Elaborated Products Division (2024-2025)

On the other hand, at Elaborated Products Division, we also conduct annual measurements of the Annual Immission levels set out by the Ministry of Environment at three points located along the perimeter of the facility. The results and related modeling fall within the values set by the Regulatory Authority.

Air Quality Sampling (CA)		
Elaborated Product Division	2023 - 2024	2024 - 2025
Particulate Matter PM10 – CA1	0.012 mg/m³	0,015 mg/m³
Particulate Matter PM10 – CA2	0.010 mg/m³	0,011 mg/m³
Particulate Matter PM10 – CA3	0.009 mg/m³	0,010 mg/m³

Note: The compounds Benzene, Toluene, Xylene, Ethylbenzene, Acetone, Styrene, Methanol, Methyl Ethyl Ketone, n-Hexane, Chlorine, and Hydrogen Chloride were reported as Non-Quantifiable for both periods at all measured points.

Legend

● Air quality points and results obtained.

Maximum regulatory limit: 0.150 mg/m³



4.3. Water and Effluents

At Primary Division, we have implemented a Strategic Plan for the Management of Drinking Water and Liquid Effluents with a comprehensive approach that encompasses technical and operational dimensions as well as social and environmental aspects.

This plan covers all stages of water management circuits, including transportation, treatment, reuse, and/or final disposal, in order to optimize the use of this vital resource, reduce environmental

impacts, and promote sustainability in our operations. Additionally, we measure our performance through key indicators that enable us to continuously evaluate water use efficiency and effluent management, aligning with the Sustainable Development Goals (SDGs), particularly SDG 6: "Clean Water and Sanitation," SDG 12: "Responsible Consumption and Production," SDG 14: "Underwater Life," and SDG 15: "Life of terrestrial ecosystems."

Total water consumption (in megaliters)	2023- 2024		2024-2025	
	Primary Division	Elaborated Product Division	Primary Division	Elaborated Product Division
From all areas with water stress	418,54	-	474,72	-
From areas without water stress	-	82,97	-	60,92

*The reuse water consumption from the Servicoop Cooperative, used for irrigation of Aluar’s forestry areas, cannot be quantified or included in the total water consumption. At this point, only the potable water consumption used in our processes has been accounted for.



4.3. *Water and Effluents*

4.3.1. Water Resource Management

For the development of our operations, at Primary Division we consume potable water supplied by the Servicoop Cooperative, extracted from Chubut River, located 60 km from Puerto Madryn. This river supplies the entire city, so we are aware of the need to manage this essential resource responsibly. **For this reason, we created "Water Group," an interdisciplinary team responsible for analyzing water context and reviewing water use in the plant comprehensively, evaluating its evolution in each process, and developing action plans when improvement opportunities or deviations are identified.** Additionally, this group supervises projects focused on measuring and reusing water in order to reduce consumption and monitors progress and optimizations of internal processes. Water consumption is daily reviewed and reported through monthly indicators, complemented by semiannual meetings to evaluate progress.

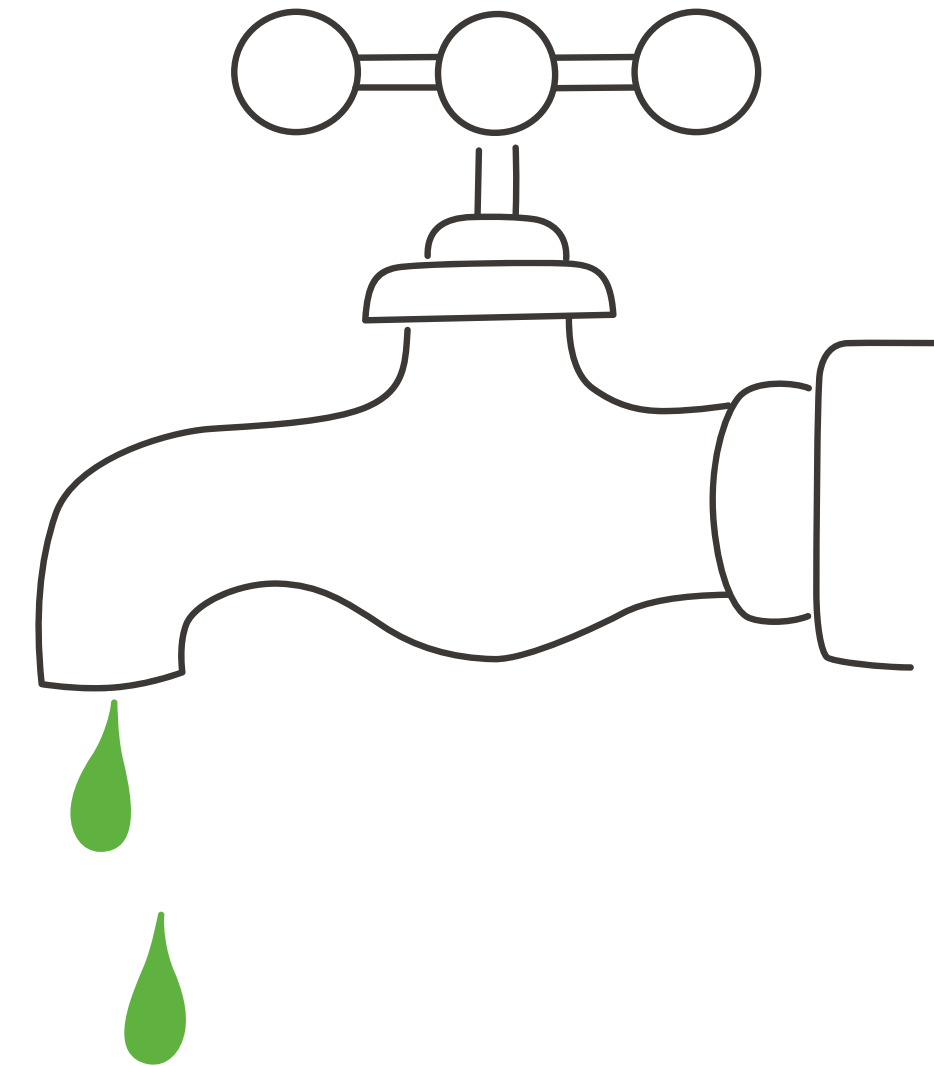
During this period, Chubut River had optimal levels, preserving water quality without significant

changes in conductivity, which directly impacts in plant consumption. However, in recent months, we have detected wear in pipelines and in some installations related to water demineralization, resulting in a 13.4% increase in resource consumption compared to the previous period. Consequently, we are working to reverse these situations by repairing leaks, improving processes and installations, and monitoring consumption.

Additionally, and as part of detected climate risk analysis, we implemented an internal procedure that includes contingency plans and specific actions to optimize the use of resource during scarcity and/or high conductivity situations.

As part of this plan, the possibility of building a desalination plant was considered to supply the plant's internal consumption by desalinating seawater, which would increase the availability of potable water for the community. Nowadays, we are carrying out detailed engineering for the installation of a Reverse Osmosis Plant (ROP); project approved in May 2024 under Resolution N° 32/24.

Reverse osmosis is a technology used worldwide to convert seawater into potable water by forcing brackish water through very fine, special membranes that act as filters under pressure. These membranes allow only water molecules to pass through, retaining salt and other impurities. At the end of the process, water suitable for consumption is obtained, while salts are separated as brine, which is returned to the sea. This type of technology facilitates to obtain efficient fresh water in areas where water availability is scarce.



Environmental Baseline of the Reverse Osmosis Plant (ROP) Project

During the year, we progressed together with the local scientific community in defining and initiating a one-year Environmental Baseline study, which is currently 50% completed. This study characterizes the aquatic environment and its biodiversity, covering bathymetric analysis and topographic habitat mapping, recording of physicochemical and meteorological variables, marine circulation modeling, and analysis of marine mammals, fishes, benthic and planktonic communities. Additionally, the analysis of salinity tolerance of benthic species has just begun, with an expected finalization in six months.

4.3. Water and Effluents

In the case of Elaborated Products Division, fresh water for production, consumption, and sanitary use is extracted from an underground source obtained from two boreholes drilled on-site. As required by local regulations, studies on this water resource indicate that the division’s consumption does not compromise available reserves. Nevertheless, aware of the importance of this resource, we maintain a continuous optimization process by setting consumption targets per ton produced, focusing on monitoring, staff awareness, loss identification and management, and process improvements.

Additionally, we maintain in force Water Committee, an improvement group to strengthen reduction action of water use at plant, with the participation of Project Engineering, Maintenance, Environment sectors and production sectors with the highest consumption.

During the period, we strengthened water consumption measurement system by installing new flow meters in the locker room area and in the

cooling tower blowdowns. This improvement allows us to monitor over 85% of the plant’s total water consumption and manage optimization opportunities. Additionally, the installation of a flow meter to measure water consumption in painting plant is planned for 2025.

Aluar Elaborated Products Division		
Water Consumption	2023 - 2024	2024 - 2025
m³ water per ton of aluminum produced	4.23	4.19

* The indicator considers water extracted from our own wells.

As lessons learned at both locations, the following stand out:

- The importance of forming a specific water working group as a management tool and the involvement of different plant sectors as promoters of improvement actions;

- The need to continue disaggregating water consumption through the incorporation of new measurement instruments in various production and service areas as an essential element for management;
- The importance of communicating the results obtained among members of the organization to foster synergy in new initiatives.



4.3. *Water and Effluents*

4.3.2. Effluent Management

At Primary Division, we work with a multi-sector team on the Strategic Plan for Drinking Water and Liquid Effluents, which integrates all necessary projects to improve liquid effluent standards as well as reduce potable water consumption. This plan includes actions such as the reuse and automation of industrial blowdowns, improvements in industrial water treatment processes, analysis and monitoring of the groundwater behavior in the forested area, and optimization of the effluent cistern pumping system, among other initiatives. These are annually reviewed with Industrial Management. The progress in implementing improvements surveyed in each circuit and the ongoing actions demonstrate positive results and risk reduction, such as those outlined below:

In 2024, we planted 260 trees within 30 forested hectares, increasing the number of perennial species such as eucalyptus and white myrtle (aguaribay). In addition to the environmental benefits of restoring and

improving soil quality, preventing erosion, absorbing greater amounts of CO₂, and creating new habitats, afforestation allows for the expansion of irrigation area using reused water from plant processes, thereby improving water use efficiency.

Additionally, the blowdowns from Industrial Water Cistern (CPAI) were connected to a water tank (Australian tank) for internal uses and irrigation of green areas.

We are working to improve industrial liquid effluent treatment processes, specifically at the Grease Separation Plant (PSG), with the aim of enhancing its efficiency and operability. To this end, we surveyed and analyzed all incoming streams as well as the required unit processes that could improve the plant's output parameters. Based on the survey results, a preliminary project for these improvements was initiated.



4.3. *Water and Effluents*

In 2025, we have begun the waterproofing of one of the main irrigation channels, covering a total of 437 meters (32%) out of the 1,764 meters of the main channels. The work that redirects industrial blowdowns to facilitate their direct use is being completed, by optimizing irrigation system to avoid long distances and reduce associated energy consumption.

Thanks to the aforementioned improvements in the forest irrigation system, water diversion to different lots has become more efficient. This advance has not only enhanced the overall irrigation system efficiency, but also enabled additional improvements to own lots.

All the waterproofing works on irrigation channels were carried out re-using materials available on-site, extending their useful life and applying the principle of circular economy. This allowed us to recover a 3,200 m² lot of elm trees by installing 90 meters of connections made

with recycled materials, thereby improving the system's efficiency and promoting sustainable practices.

New Sewage Liquid Treatment Plant

In March 2024, we began operating the Sewage Liquid Treatment Plant (SLTP) at El Llano site of PEAL. This improvement project, located at the Transformer Station, was designed to treat effluents generated by personnel working on-site.

This facility represents an upgrade to the existing system, and enables a proper treatment of the sewage effluents produced.



4.3. *Water and Effluents*

New Sewage Liquid Treatment Modules

In August 2024, we began works at La Flecha site of PEAL. As an improvement to existing processes, we incorporated treatment and infiltration systems in the soil, installed at the worksite offices for construction personnel.

These actions ensure proper effluents treatment during construction phase. Additionally, the installation and commissioning of a Sewage Liquid Treatment Plant are planned once La Flecha Transformer Station becomes operational.

During 2025, we have completed the connection of the overflows from the Foundry Industrial Water Tank (CAIF) to one of the plant’s reservoirs to increase storage capacity in case of contingencies. Following the same prevention principle, we are focused on finalizing the automation of the effluent tank (CIEF) diversion to the same reservoir, which acts as a buffer in emergencies, thus preventing discharge into the sea.

At the end of 2024, we conducted a pilot test using Dissolved Air Flotation (DAF) technology to evaluate the efficiency of oil removal in one of the solidification cooling systems. Although a good treatment efficiency for the studied system was confirmed (around 92%), a significant volume of residual waste requiring further treatment was generated. Therefore, we continue to explore

possibilities for improving this alternative and seek technologies that reduce the generation of discarded effluents.



4.3. *Water and Effluents*

Regarding liquid effluent management, we have internal treatment systems (including two sewage treatment plants and one industrial treatment plant) that, along with blowdowns from process cooling circuits, are used for irrigation of forested areas. Quality standards are governed by Provincial Decree N° 1,540/16 concerning discharge limits. Additionally, we manage these aspects under our zero discharge policy to the sea. In April 2025, we submitted the Biennial Affidavit on Effluent Management to the provincial Environmental Authority, which shows monitoring results from the mentioned processes, their evolution, analysis of obtained results, improvements made, and other relevant information. In this case, we include the new sewage treatment plants at PEAL, both at El Llano and La Flecha sites.

On the other hand, at Elaborated Products Division, industrial and sewage effluents are managed through a Liquid Effluent Treatment Plant (PTEL), which comprises various stages that ensure, through biological, chemical, and physical processes, that treated effluents comply with the

requirements set out by Law N° 5,965. Moreover, monthly monitoring is performed to characterize and verify the quality of treated effluent (in compliance with ADA Resolution 336/03), given that the effluent is discharged into soil as the receiving body. Daily maintenance and conditioning activities are conducted to guarantee PTEL's proper operation.



4.3. *Water and Effluents*

During the reported period, we kept hydraulic feasibility, discharge feasibility, and water resource exploitation feasibility records updated with Water Authority, in accordance with Resolution 2,222/19.

PTEL is equipped with a backup generator that ensures its continuous operation in case of power outages from the power grid. Additionally, all the pools have backup pumps in case main pump stops working. Further to plant's operational control, there is an electrical guard control to supervise the normal functioning of the facilities across all three shifts.

We put into operation a new effluent irrigation system by expanding the irrigation front over the two existing pipeline lines in operation, with plans to install two more lines. This installation improves distribution and infiltration, prevents waterlogging, and hydrates the soil with suitable water.

At Elaborated Products Division, we implemented an improvement in the sedimentation tank of the PTEL by utilizing the existing civil works and installing a new structure that facilitates recirculation maneuvers and the removal of excess sludge, providing greater operational safety and reliability. We also replaced two treated effluent storage tanks for the painting lines and sheet washing, including the corresponding containment area.

During the period, we formed the "Liquid Effluents Treatment Improvement Group" in order to develop alternatives for treating aluminum present in the effluents from the painting plant and sheet washing processes. For this purpose, various laboratory-scale tests and extended industrial-scale trials were conducted, yielding satisfactory results in terms of removal efficiency.



4.3. Water and Effluents

Renewal of the Sewage Treatment Plant

At Primary Division, we began the renovation of the sewage treatment system, replacing activated sludge technology with membrane bioreactors (MBR⁵ system). This upgrade will allow us to increase the maximum treatment capacity to 180 m³/day, as well as significantly improve the removal of total suspended solids, nutrients, bacteria, and other relevant parameters. The project was approved by the Ministry of Environment of Chubut in May 2023 through Disposition N° 56/23, authorizing its execution from that date onward.

This treatment not only optimizes the biological process—providing nutrients to the soil and green areas irrigated with the treated effluent—but also allows the generation of treated and stabilized sludge, usable as a composting input, benefiting the soil, groundwater, and landscape.

During March 2025, we advanced with the electrical installation, receiving external technical

assistance for the training of operational and maintenance personnel, verification of installations, and execution of functional tests and startup of key equipment such as blowers and pumps, as part of the commissioning and operational control of the new treatment system.

Currently, renewal process is running in parallel with activated sludge plant until commissioning is completed. In the new facility, sludge extraction is being carried out using a screw filter, based on aeration and sedimentation/decantation from the previous plant. Once the process is stabilized and operational and maintenance conditions are ensured, we will proceed with the renewal of the equalization tank, installation of the filter basket, and the final connection of such tank with new modules.

Additionally, upon completion of these stages, the Sewage Treatment Plant (PTLC) at Semi-elaborated products 1 will be closed, with its effluent redirected to this new plant.

Officials from the Municipality of Gaiman (the

Director of Public Works, the manager of the Gaiman Sewage Treatment Plant, and a technical advisor) visited PTLC since it is the only one in the area using MBR technology, generating a link to coordinate efforts and share knowledge.



(5) Technology that degrades organic contaminants using microorganisms and employs advanced membranes to reject suspended solids.

4.3. *Water and Effluents*

Discharges to the sea

At Primary Division, we seek to avoid discharges into the sea and their impacts. In this regard, we have implemented the following actions:

- **Early warning alarms:** The tank that could potentially lead to marine discharges is equipped with two level alarms, monitored by the personnel responsible for the system. These alarms provide early notification of potential pump shutdowns that transport effluents for irrigation, enabling prompt action to prevent discharges. During the last period, an additional preventive alarm was installed to allow for even earlier intervention.
- **Monitoring of internal circuits:** We monitor the blowdown flow of different cooling circuits to ensure the system remains balanced, even when blowdowns occur simultaneously. This helps prevent overflow events caused by insufficient pumping capacity.
- **Increase in storage capacity:** In cases where

effluent flow to the tank increases unexpectedly, the effluents are diverted to one of the plant's reservoirs to prevent discharges. We are currently in the final stage of automating this diversion system, which will improve response times and reduce reliance on personnel availability.

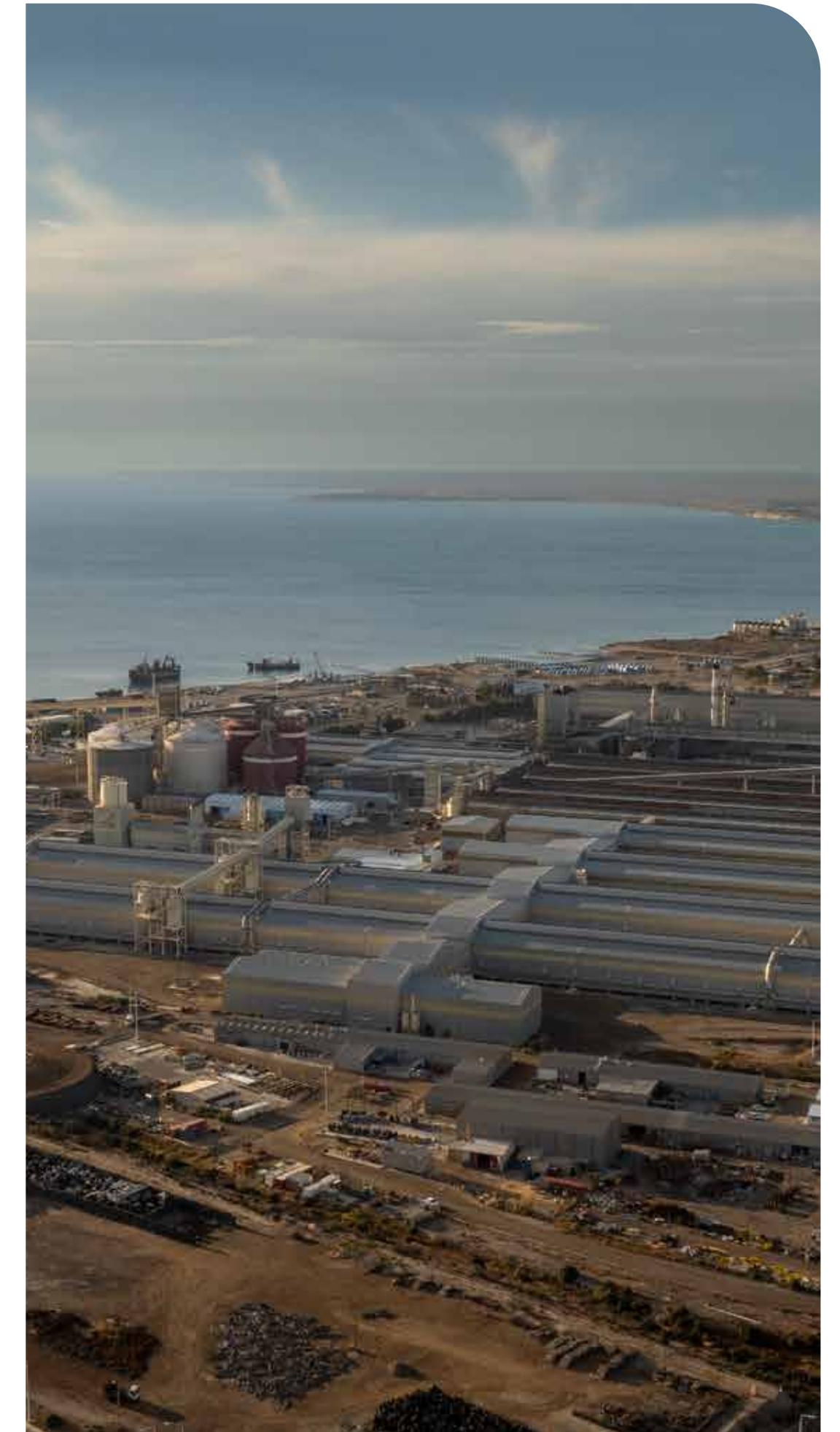
- **Emergency response procedures:** A specific emergency response protocol has been established, and personnel are trained and aware of the defined actions to be taken in such situations.

As part of our risk prevention strategy, we completed the connection of the overflow system from the Foundry Industrial Water Tank (CAIF) to one of the plant's reservoirs, thus increasing storage capacity in contingency scenarios. In addition, we are in the process of implementing a backup power supply for the case of failure in the current Effluent Tank (CIEF) system, along with the automation of bypass valve, which will automatically divert effluents to the reservoir upon detection of a potential discharge. Both actions

complement the previously mentioned plans, strengthening the system's robustness in order to avoid the discharge to the sea.

Furthermore, we are evaluating the most suitable types of flowmeters recommended for use at these facilities to allow sampling at the moment of potential contingency.

During the current period, a marine discharge event occurred, on June 30, potable water overflowed from one of the cooling systems (Industrial Water Tank – CPAI) into the stormwater network due to a makeup valve failure caused by extremely low temperatures. The event generated an estimated discharge of approximately 100 m³ into the sea, while the remaining volume was diverted for forestry irrigation. It is important to point out that this incident did not result in any adverse effects or risks to people, goods, or the environment, as discharged water had properties similar to potable water.



4.4. *Materials and Waste Management*

In line with the principles of the circular economy, our waste management is based on three fundamental pillars: reduction, recycling, and recovery. These concepts guide our actions aimed at minimizing environmental impact and maximizing the efficient use of resources throughout their life cycle.

- **Reduction:** involves minimizing waste generation at the source by ensuring that materials and resources are used efficiently and responsibly, without compromising the quality and safety of production processes.
- **Recycling:** involves identifying and developing technically and economically feasible alternatives to reincorporate waste into production process, either as raw material, energy source, or input for other industrial circuits, promoting the closure of material loops.

- **Recovery:** refers to the valorization of waste and effluents through the recovery of materials or energy, always prioritizing the technical, economic, and environmental sustainability of the adopted solutions.

Within this framework, we continuously analyze and develop strategies for material reuse, seeking to extend their useful life, reduce both consumption and generation, and promote more circular and resilient production models.



4.4. Materials and Waste Management

4.4.1. Materials

We have developed a range of initiatives aimed at promoting the efficient and sustainable use of materials, integrating this approach across our processes. These actions not only seek to optimize resource utilization, but also to reduce the environmental impact associated with different stages of the production cycle. To achieve this, the Company encourages the participation of all stakeholders—from operational areas to support and management teams—fostering an organizational culture committed to continuous improvement and environmental responsibility.

This line of work is supported by awareness and communication campaigns as key tool to help every employee understand the impact of their actions and become actively involved in identifying opportunities to reduce, reuse, and recover materials, in line with the principles of the circular economy. These initiatives contribute not only to a more efficient management of resources, but also to the consolidation of a more resilient, innovative, and sustainability-driven operation

aligned with global environmental challenges.

In this regard, at Primary Division we develop the following initiatives:

- **Energy Efficiency and Life Cycle**

Questionnaire: For each new project, we evaluate implementation feasibility by considering the life cycle through a checklist. This includes the project's initiation phase, material use—with an emphasis on minimizing resource consumption—, the feasibility of recycled material use, recyclability, near supply sources, and biodiversity protection. This information shall be filled in mandatorily, and for larger-scale projects, the information is verified by the Sustainable Development team.

- **Product Life Cycle Analysis:** We are working with a specialized consulting firm to carry out the life cycle assessment of three products: billets, wire rod, and ingots. The objective is to perform an environmental balance of each product and identify opportunities for improvement.

- **Repair Circuits:** By repairing equipment and tools, we aim to extend their useful life as much as possible and minimize the need to purchase new materials. These repair circuits stem from each team's strategy, which is updated with each maintenance cycle to maximize their useful life.

- **Internal Material Reuse Circuits:** Certain materials are reused within the same process or across different ones (such as cryolite bath, scraps, and carbon-based materials, among others). The premise is to maximize internal reuse, extend material life, improve efficiency, and reduce costs.

- **Organic Waste Composting:** We decided to expand organic waste composting to the entire plant, promoting source separation across all areas. Implementation was carried out progressively, reaching full (100%) coverage in May 2025. As part of this initiative, we launched awareness actions to encourage proper separation of organic waste, both at work and at home. In celebration of World Soil Day, we



4.4. *Materials and Waste Management*

organized a composters raffle among employees to further promote this practice in their households.

- **External Material Reuse Circuits:** We have a team called “Non-Core Sales” (composed of Procurement and Sustainable Development areas), responsible for the follow-up of materials that can be reused by third parties (such as raw materials or production inputs), through sales or donations.

Due to the national economic context, sales were affected during 2024, showing a noticeable decline. Despite this, we continued collaborating with clients to carry out material reuse testing, demonstrating our focus and commitment to this initiative.

Additionally, we maintain an ongoing search for potential users of recyclable materials to extend the useful life of all available elements. Internally, we have more than ten types of recyclable materials that are separated at the source and reused either internally or externally.

- **Internal Aluminum Recovery:** Aluminum dross generated from oxidation in furnaces, casting channels, and aluminum transfer ladles, among others, is processed internally in a rotary furnace to obtain remaining aluminum. Moreover, there are sub-processes that produce different aluminum forms prior to the final product stage, as well as primary aluminum shavings and scraps, which are reintroduced into the production circuit through segregation and subsequent melting.



4.4. *Materials and Waste Management*

At Elaborated Products Division, we have objectives related to material recovery, use of inputs and waste minimization, such as:

- **Aluminum Reuse:** most of aluminum that does not meet the required quality standard for dispatch and sale, or is a result of technological process discard, is reused in casting process. A portion that cannot be directly used internally is sent for processing by a third party, and the aluminum then returns for further use in the production process.
On the other hand, a portion of aluminum received only from customers is also recovered for reuse in the production process, promoting circular economy within Elaborated Products Division-Customer.
Finally, the aluminum present in the dross generated at Elaborated Products Division as a casting waste is sent to Primary Division for recovery of the aluminum contained therein and its subsequent reintegration into the production process.
- **Rolling Oil Distillation:** The oil used in rolling process is distilled within the plant to be reused in the process and reduce the acquisition for new supplies and disposal of special oil waste Y8.
- **Reverse Logistics:** Recovery of Wooden Boxes. Part of wooden boxes for packaging returns to the plant to be conditioned and reused according to their status and quality. For the reporting period, 80% of boxes were returned per month, of which 73% were in conditions to be reused, 14% needed repair for reuse, and the remaining 13% did not meet the necessary quality conditions and so they were sent to institutions, foundations or workers' cooperatives, where they used the wood to make furniture and supplies. This avoided disposing of 957 boxes in the landfill.
- **Reverse Logistics:** Recovery of metal tubes. Iron tubes used for aluminum coils are recovered for their reuse. Of the total tubes dispatched with aluminum coils in boxes, we reuse 44%, thereby recovering 6,037 meters of iron tubes. Tubes that do not meet the necessary quality specifications for reuse in rolled products are sold as scrap for reinsertion into the market
- **Reuse of Racks for Profile Stacking:** In 2022, we began to use iron racks for the delivery of extruded products. Profiles are delivered to customers in these racks, creating a return system for them. To date, 267 racks for storage have been purchased, with which an average of 27% of monthly aluminum volume is dispatched. Additionally, 95 iron bases with wooden surfaces are also used for storage and dispatch of products, and are reused.
- **Reuse of Supplies:** There are recirculation and reuse processes for substances, which on one hand minimizes the use of resources and new supplies, and on the other hand reduces waste. We highlight the second use of caustic soda solution in the matrix washing process.
- **Reuse of 200-liter metal drums:** a total of 436 drums are refurbished to be converted into waste bins.
- **Reuse of metal materials (scrap) and woods** no longer in use by the Maintenance department for repairs and internal works.
- **Reuse of wooden boxes to contain and organize materials,** as well as to serve as composters for organic waste.
- **Reuse of Glass Bottle:** we have implemented a return and reuse system for glass bottles used in laboratory analysis. After carrying out relevant tests on oil and emulsion samples, bottles are washed for reuse.

4.4. Materials and Waste Management

Aluminum Recycling

With the objective of continuing to research and analyze alternatives related to aluminum recycling, we have advanced in the assessment of internal process adjustments to enable the recycling of a fraction of externally sourced aluminum.

At the beginning of 2025, we carried out new trials in the solidification furnaces to assess both the requirements and the potential benefits associated with this project. This line of work remains under development through the evaluation of technological alternatives aimed at processing externally generated aluminum scrap in a manner compatible with our existing processes and final products.

This not only contributes to the circular economy by promoting the reuse of external scrap, but also has a positive impact on reducing our Organizational Carbon Footprint.



4.4.2. Waste

Waste generation is one of the most significant environmental aspects for us, due to the large volume of solid waste in aluminum production. Therefore, we implement responsible use of their inputs and have a Waste Management Strategy that allows them to minimize their impacts and maximize opportunities.

This strategy is based on waste hierarchy and aims to reduce waste generation, promote the rational use of resources, and ensure proper segregation to foster recycling and reuse, drive circular economy at processes and prioritize options that minimize environmental impacts. That waste that cannot currently be incorporated into recovery and recycling circuits is treated and/or disposed of as appropriate.

The basis of this management consists in the continuous evaluation of risks and opportunities for improvement and resource recovery, promoting practices that facilitate material reuse, extend useful life, and enable reinsertion into production

processes, either internally or through partnerships with third parties.

The classification at source is one of the pillars of our management, which is implemented across all operational areas, together with differentiated collection and transfer to a designated area within the plant known as scrap, where materials are reused, donated, sold, temporarily stored, and/or sent for final disposal. This waste classification at each generation point involves all our employees and is made possible through the contribution of everyone involved, becoming an integral part of daily operations.

Through these efforts, we aim not only to comply with regulatory frameworks and international standards, but also to create environmental, social, and economic value, contributing to responsible consumption.

4.4. Materials and Waste Management

At Primary Division, and with the goal of further strengthening our circular economy strategy, we work continuously and systematically through the “Non-Core Sales Group” to identify opportunities for the reuse of by-products. This group reviews initiatives aimed at valorizing materials such as carbonaceous by-products, various types of scrap, refractory bricks, among others, thus extending their useful life and avoiding final disposal. Nowadays, we have more than one customer for each type of by-product included in this sales process.

During the reporting period, although by-product generation levels remained stable, sales were affected by the national economic context, which limited market placement.



In this context, and as part of our work with cement industry, we carried out an industrial-scale trial for the use of Alucoque (SPL- spent pot lining) at a cement plant located in the city of Zapala. The test required to condition the material in terms of size and bagging for transport. Based on the results obtained, we defined jointly that it would be advisable to repeat the experience in a larger-capacity furnace, task planned for the next period.

As an improvement in waste management, we highlight the incorporation of organic residues for composting within afforestation. After successfully completing a pilot test, source separation was gradually extended to all plant sectors, achieving full coverage across all sites. To achieve this

improvement goal, over 100 collection containers were distributed throughout the facilities, and personnel were trained to carry out the task. This process also included the incorporation of chipped material, grass clippings, and residues from forestry maintenance. This initiative not only aims to foster the improvement in waste management by minimizing generation and volume sent for final disposal, but also to promote more sustainable practices that can be carried out in their own homes.



4.4. Materials and Waste Management

Registration in Environmental Records of the Environmental Secretariat of the Province of Chubut

As part of the update of provincial environmental regulations, at Primary Division we registered in two new records defined by the Environmental Secretariat of the Province of Chubut.

Firstly, we registered in the “Environmental Registry of Liquid Fuel Dispensing Facilities”, which aims to identify and regulate entities that operate fixed facilities for the commercialization of liquid fuels. This registration ensures that our operations comply with current environmental regulations, promoting the responsible management of resources and

minimizing environmental impact associated with fuel use.

Additionally, we registered in the “Provincial Registry of Scrap Operators”, which regulates individuals and legal entities engaged in the collection, treatment, and recycling of ferrous and non-ferrous metal waste. This registration reflects our commitment to circular economy and material valorization, contributing to waste reduction and promoting sustainable practices throughout our production chain.

Through these registrations, we reaffirm our environmental responsibility and our commitment to operate sustainably, in line with the best practices and regulations set out by the Province of Chubut.

At Elaborated Products Division, we have more than 25 different waste streams, each with its corresponding management, planned and designed to ensure environmental protection, health care and safety during handling, compliance with legal requirements, and promotion of circular economy. During the reporting period, we made progress in the following areas:

- **Organic Waste Composting:** We expanded in situ composting system, adding to the treatment of organic waste from the cafeteria initiated in 2024, the separation of organic waste generated within the plant, by adding specific containers with biodegradable bags, and reusing out-of-use Aluar wooden boxes. Additionally, in December 2024, we completed the first harvest of compost produced from our own waste.
- **Promotion of Source Separation:** We continued strengthening waste separation at the plant by conducting trainings, talks, and engaging with personnel responsible for production lines and associated services.

- **Donation of Wood Materials:** We are working to improve the system for donating out-of-use wooden materials—such as boxes, bases, and blocks—with the aim of reintegrating them into productive cycle.
- **Revalorization of WEEE (Waste Electrical and Electronic Equipment):** We began managing our waste electrical and electronic equipment through a refurbishing cooperative that separates valuable components (metals and plastics) for reinsertion into the market.



4.4. Materials and Waste Management

Non-special (non-hazardous) Waste

At Primary Division, non-special waste includes all waste comparable to urban waste (general waste) and recoverable materials. All waste is segregated at source, depending on each sector's activities, 200-liter drums or color-coded containers may be found, which are used for disposal. All of them are segregated at source and such separation is regularly monitored. We dispose of the former in the authorized controlled landfill, except for the organic fraction, which is separated for the composting process in the forestry area. Recoverable materials (cardboard, iron scrap, woods, plastics, paper, copper, bronze, carbon materials, fibers, and tires, etc.) have different recycling, sale, and donation circuits. Each material is stored according to its specific requirements in scrap area.

At Elaborated Products Division, non-special waste is initially placed in bins or containers classified by category, under specific regulations (OPDS Resolution 139/13): cardboard and paper,

nylon and film, organic waste, woods, combustible waste (mainly plastics, rubber, and acrylics), pruning waste, out-of-use tires, debris, WEEE (Waste Electrical and Electronic Equipment), scraps and cables. Non-special waste that does not fit into any of these circuits is sent to sanitary landfill: non-compostable cafeteria waste is transported by a compactor truck, and the remaining waste is temporarily stored in a roll-off box for the subsequent transfer for final disposal.

During the reporting period,

480.7 t

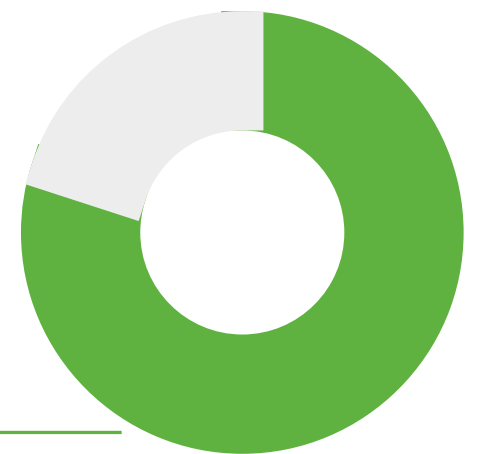
of non-special waste was generated,

equivalent to

32.3 kg

of waste per ton of aluminum produced,

of which
approximately



77%

was revalorized.

Primary Division



4.4. *Materials and Waste Management*

Hazardous Waste

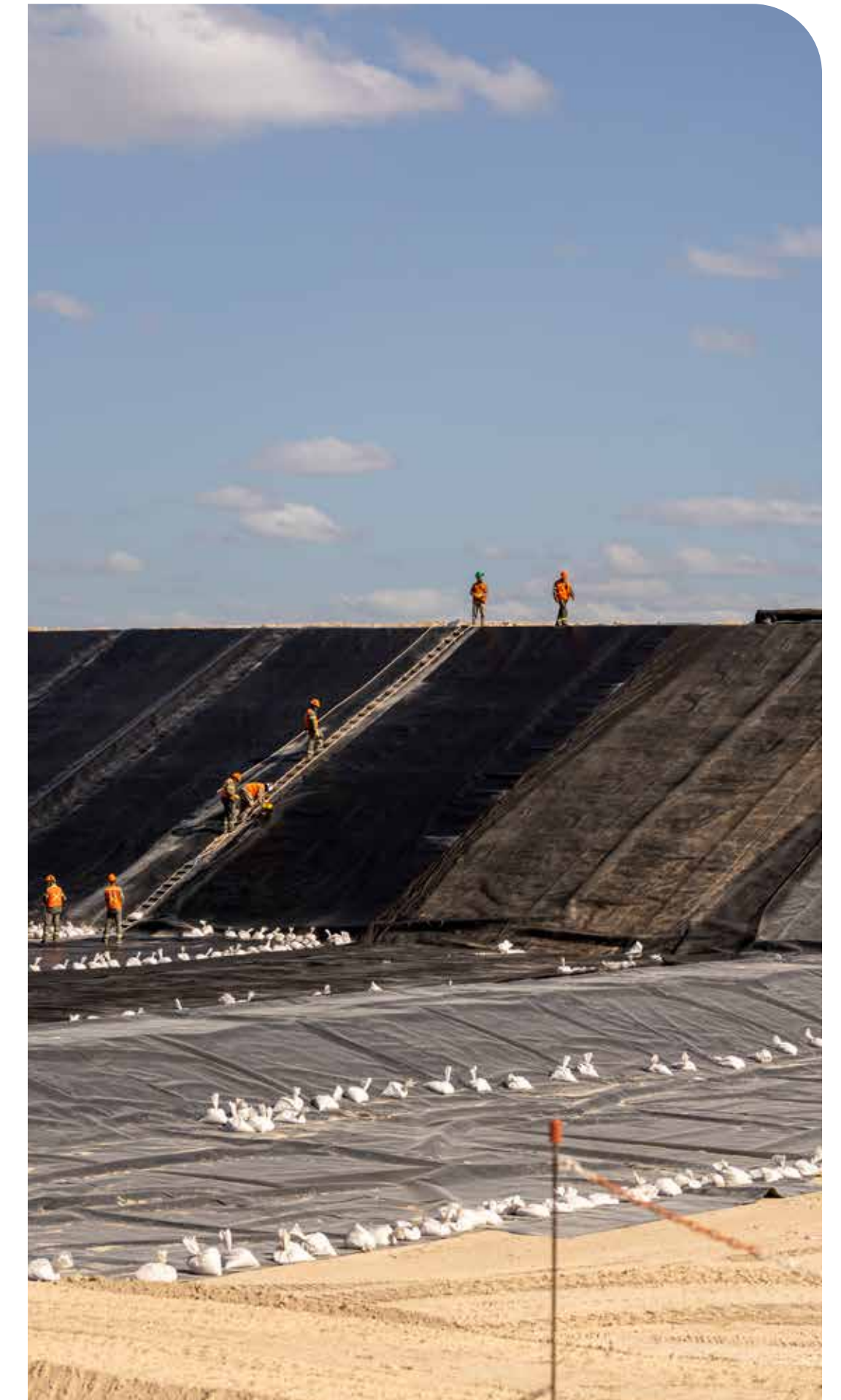
Hazardous solid waste generated at Primary Division is sent for final disposal at a specially designed safety landfill, classified as D5 under National Law N° 24,051, known as Aluar Safety Landfill (RSA), which is authorized by the competent Environmental Authority since its construction (Provisions N° 81/20 and N° 06/21 — approval of the Environmental Impact Assessment and its addendum) and operates under a license as a Hazardous Waste Operator.

RSA, which is located approximately 11 km from Primary Division plant, has three operational cells (two of which have already completed their operation) and three additional cells under construction. The facility began operating in October 2021, after the completion of the first stage of construction. It is important to point out that RSA is certified under ISO 14001:2015 Standard - Environmental Management System.

For this facility, we have various monitoring and control activities, such as:

- Work procedures and instructions.
- Service specifications for contractors.
- Control and monitoring plans.
- Inspections in which environmental, safety, and service quality aspects are surveyed.
- Sampling of water, soil, leachates, liquid effluents, and air quality.
- Operational performance indicators.
- Identification of risks and implementation of control measures.
- Traceability follow-up and records for transport and final disposal.
- Satellite tracking of truck routes.
- Preparation of an annual Operation Report for RSA, which compiles all activities carried out during the period and is submitted to the Provincial Environmental Authority.
- Annual Affidavits submitted to both the Provincial and Municipal Environmental Authorities.

Generated waste is collected in containers identified by color and description and internally transported in a covered container truck to the Transfer Station, where it is stored before being loaded onto dump trucks for final disposal at RSA. All trips are carried out by a licensed company in the Province of Chubut authorized for the transport of hazardous waste. Covered dump trucks are used to prevent material dispersion, following pre-established routes and satellite tracking. Trucks entering RSA undergo external cleaning prior to leaving the facility to remove any material residues after unloading in the disposal cell, ensuring they exit the site completely clean. This cleaning process is conducted at a washing station located within RSA, which uses recycled internal water, promoting good environmental and sustainability practices.



4.4. *Materials and Waste Management*

Improvements Implemented at Aluar Safety Landfill

We carried out infrastructure upgrades at the facility to enhance its operational, safety, health, and environmental performance:

- **Equipment protection and electrical tracing:** We completed the installation of protective systems for the water tanks and pumping system used to supply water to the offices and truck washing area, in order to prevent freezing during low temperatures. Initially, insulating blankets and electrical tracing were installed in critical areas, and secondly, the incorporation of permanent insulated enclosures. Their effectiveness was verified during the extreme cold temperatures of June 2025, when no freezing of pipes or equipment was observed, allowing operations to continue without complications.
- **Weighing system on scale:** We improved the scale installation by adding stoppers to optimize weighing accuracy.
- **Construction of three new cells:** With an estimated investment of USD 2.5 million, we advanced the construction of three new cells for waste disposal. We reported the work to the Provincial Environmental Authority, in compliance with Provision N° 81/20. RSA is designed to operate with twenty-five cells, which are progressively constructed as existing ones reach full capacity. This project was completed at the end of June 2025. Nowadays, the Environmental Closure Audit for such work is currently underway.



4.4. Materials and Waste Management

Hazardous Waste Managed by Third Parties

We manage hazardous waste generated under strict safety and environmental compliance standards, as previously described. Hazardous waste is collected and treated exclusively by companies authorized by the competent Environmental Authority, in accordance with current regulations. To ensure responsible management at every stage of the process (from generation to final disposal), we have implemented a rigorous system for the evaluation, supervision, and auditing of our providers.

Among main control tools, we highlight the following:

- **Document control:** We verify that each contracted company maintains all the required authorizations to operate with hazardous waste. In addition, we require that the personnel involved be properly trained regarding associated risks, preventive measures, relevant environmental aspects, and procedures set out by the plant.
- **Traceability and record:** We carry out full traceability of waste from its origin to its final destination, including intermediate transport. All movements are documented with the corresponding records, such as manifests, treatment certificates, and/or final disposal certificates, as applicable) and recorded in hazardous waste operator's book, ensuring process transparency and traceability.
- **Field inspections:** We conduct periodic inspections of contractors at their operating sites or during specific tasks, assessing safety conditions, environmental compliance, and service quality. These visits allow us to identify deviations, good practices, and opportunities for improvement.
- **Technical service specifications:** We clearly define operational requirements that contractors shall meet, including internal protocols, quality standards, applicable regulations, and specific training requirements. These requirements ensure a management aligned with our environmental policies and commitments.

- **Comprehensive supplier audits:** We carry out systematic performance evaluations of external operators, covering environmental, occupational health and safety, and service quality aspects. These audits enable us to verify legal and contractual compliance and promote continuous improvement across waste management chain.



4.4. Materials and Waste Management

At **Primary Division**, in compliance with Provincial Provision N° 185/12, we have temporary storage sites with available capacity for the intermediate storage of hazardous waste such as batteries (Y31, Y34A), used oils (Y8), emulsions (Y9), inorganic solvents (Y42A), among other waste streams, which are not treated or disposed of within the plant, but are instead sent to authorized operators in the Province of Chubut for reuse, treatment, and/or final disposal, as applicable to each stream.

In November 2024, we carried out the first removal of hazardous waste streams of Y34 and Y35B through a provincially authorized service provider for their treatment and final disposal. These waste correspond to acidic and basic solutions derived from liquid effluents generated in the neutralization towers —within aluminum solidification process— and to out-of-specification (expired) chemical products that could not be used for their intended purpose or reintroduced into any recovery circuit. Due to their low generation volumes, these hazardous effluents do not require periodic removal; instead, they are stored in suitable facilities until a sufficient volume is accumulated for

proper removal and subsequent treatment.

To diversify treatment operators, in February we carried out the first removal of waste stream Y9 with a service provider located outside the Province of Chubut, authorized by the National Secretariat of Environment’s Directorate of Hazardous Waste. The process was completed successfully, and we are currently working to include this provider among the options for routine removals of this effluent.

In addition, we maintain a fleet of electrical transformers of various capacities, technologies, and manufacturing years, including some that originally contained polychlorinated biphenyls (PCBs) in dielectric oil due to their age. Since the completion of the first PCB treatment in 2021, the company has been PCB-free (Y10 stream). Considering the potential for residual PCB release from internal components, we developed a PCB Monitoring and Decontamination Program, establishing a long-term strategy to monitor contaminant concentrations and carry out treatment if required. To ensure greater safety,

prevention, and sustainability in oil management, we implemented a decontamination procedure for 15 transformers that showed PCB concentrations above 30 ppm (a value 40% lower than the provincial legal limit of 50 pp). The plan was submitted to the Provincial Environmental Authority, and a licensed operator was contracted to carry out the treatment. Defined decontamination process involves a physicochemical procedure to remove contaminated oil and clean impregnated components inside the equipment, restoring their technical performance and allowing them to continue operating without being disposed of as hazardous waste. The PCB oil decontamination tasks began in May 2025 and are expected to be completed by July 2025.

At **Elaborated Products Division**, we manage special waste in full compliance with Provincial Law N° 11,720 on Special Waste and Law N° 11,347 on Pathogenic Waste. We have a temporary disposal site (“Special Waste Yard”) that meets corresponding safety, health, and environmental impact prevention standards. There, special waste

is arranged and labeled in an orderly manner according to the type of waste and its required treatment, until the transporter collects it from the plant and takes it to its final disposal at an authorized facility, issuing a manifest and subsequent certificate. For hazardous liquid waste, storage tanks are used from which they are collected by a transporter to an authorized operator in case of large quantities, or drums and jerry cans in case of small quantities.

A total of

601.8 t

of special waste were generated during the period from July 2024 to June 2025,

representing

42.2 kg

of waste per ton of aluminum produced.

We highlight four processes that allow us to reduce the amount of special waste generated: the distillation of rolling oil (which enables its reuse), the ultrafiltration of used rolling emulsion (which concentrates the waste and allows the remaining water to be treated at the effluent treatment plant); the sludge dewatering process at the effluent treatment plant (which removes 85% of the water that returns to the treatment system), and the reuse of a fraction of caustic soda solution.

On the other hand, filtering earth generated as waste from rolling oil absorption is managed through landfarming treatment by an authorized operator. This waste represents almost 12% of special waste generated during analyzed period, which is not sent for incineration.

In addition, in compliance with the relevant legal requirements, we work with operators that recover our used oils that cannot be distilled, reinserting them into the productive market for other processes. Batteries (automotive electrical accumulators) are also managed by operators who recover components with market value.

Finally, empty metal or plastic drums that contained oils or other special substances and are in suitable condition are managed for reuse: part of them are sold for reconditioning and subsequent use, and another part is internally reused in the plant. In this last case, they undergo a washing and painting process and are then used for waste disposal or for storing absorbent material for spill control. During the analyzed period, we sold 5,680 kg of used drums.



It is important to point out that this comprehensive approach to waste management reinforces our commitment to responsible management, in line with the principles of circular economy, pollution prevention, and regulatory compliance (even under standards more stringent than those legally required), ensuring that hazardous waste is treated with the highest technical standards and within a framework of continuous improvement.



4.4. *Materials and Waste Management*

Waste Generation Prevention

We implement various actions aimed at reducing waste and promoting more sustainable practices in both workplace and operational environments.

At Primary Division, we highlight the replacement of white paper with recycled paper made from sugarcane bagasse. Likewise, we actively promote the reduction of single-use plastics, such as bottles, disposable cups, and plastic cutlery, helping to minimize non-recyclable waste generated in the plant.

At the operational level, we carry out the **bagging of fine carbon** dust for its subsequent reuse, allowing this byproduct to be reincorporated into industrial processes and avoiding its disposal. In addition, we have implemented **source separation of waste**, accompanied by training sessions for personnel, in order to strengthen environmental awareness and improve the efficiency of the management system.

With respect to organic waste, we have

incorporated a composting process, as well as a **wood chipper to reuse pruning residues**, transforming them into nutrients for the forestry soil. All irrigation channel waterproofing works carried out in recent years have been developed by using reused materials available at the plant, extending their useful life and applying the circular economy principle.

Additionally, we work on **extending the useful life of materials and equipment**, prioritizing the reduction of packaging in received materials—whenever this does not compromise their integrity—and **optimizing preventive maintenance plans** based on periodic diagnostics of equipment condition. This strategy not only reduces waste generation, but also contributes to greater operational efficiency.



4.4. Materials and Waste Management

At Elaborated Products Division, our main initiatives to prevent waste generation, beyond the recycling and reuse circuits, include a system for recovering wooden packaging boxes and iron coil tubes, the incorporation of Solid Recovered Fuel (SRF) into treatment processes, and the control of oil losses. Furthermore, at the plant cafeteria, we eliminated the use of paper liners on trays and plastic wrappings for cutlery used during lunch and dinner, replacing them with reusable plates, glasses, and cutlery.

During 2024, we started composting organic waste from the cafeteria, achieving our first harvest in December. In 2025, we implemented waste separation in the plant using biodegradable bags and bins for on-site composting, reusing disused material boxes from Aluar. This system directly contributes to reducing waste generation.

On the other hand, in both locations, we work to increase the amount of waste and/or resources entering recyclable circuit and to minimize mixtures, so we conduct monthly inspections in waste-generating sectors to verify classification.

Correct source separation enables us to advance different recycling circuits.

This aspect is monthly monitored, following up on each segregation site and implementing immediate actions whenever deviations are detected. Likewise, we carry out periodic retraining for personnel to reinforce the importance of source separation.

Segregation efficiency is determined through mixing index, which indicates the percentage of bins containing incorrectly classified waste. The goal is to keep this indicator below the target value and to continuously optimize the process so that this percentage decreases year after year.

Primary Division

Mixing Index (average value)

2.9%

against a maximum target of 5%

Elaborated Products Division

5%

against a maximum target of 7%



4.5. *Biodiversity Care*

At Primary Division, we maintain a strong commitment to the conservation of biodiversity in all areas where we operate, in line with Sustainable Development Goal 15. In the assessment of our operations and projects, we systematically ensure the recognition and protection of natural areas, particularly those with significant ecological value. This approach acknowledges the importance of ecosystem services and seeks to minimize any potential impact on flora, fauna, and natural habitats.

Our environmental management system is based on strict compliance with current regulations, internal policies, and international best practices, including specific procedures to prevent the introduction of invasive exotic species.

As part of our action plans to prevent, stop, and reverse biodiversity loss, we developed a Biodiversity Management Plan based on Environmental Impact Assessments (EIAs) of our activities/projects, and new actions designed to strengthen environmental monitoring. This recently completed plan

consolidates all initiatives and guidelines aimed at ensuring responsible management of the natural environment.

Our operational sites are not located within Protected Natural Areas, nor do they host species included on the IUCN Red List or those at risk of direct impact from industrial activities. Nevertheless, the company maintains a proactive approach to environmental monitoring and protection.



4.5. Biodiversity Care

In 2014, the declaration of the Valdés Biosphere Reserve, which includes Península Valdés Protected Natural Area (ANPPV), incorporated, within its Transition Area, Puerto Madryn Industrial Park, where the Primary Division plant operates. “Man and Biosphere” (MAB-UNESCO) program is created to improve the relationship of people with ecosystems and Península Valdés Protected Natural Area, which holds a Category VI conservation status, meaning that among its objectives is the sustainable development of the resources associated with the area, so this protection category does not exclude human activities, strengthening their development. This is why, Puerto Madryn Industrial Park operates within this zone.

Both Aluar Wind Farm (PEAL) and Aluar Safety Landfill (RSA) have recent Environmental Impact Assessments containing baseline ecosystem data, covering an Indirect Influence Area (IIA) of 50 km. The plant, which also has its own EIA, is located within the IIA of the most recent PEAL studies and lies in a highly human-modified Heavy Industrial Park zone.

This **integrated approach** not only ensures the **protection of terrestrial ecosystems and biodiversity**, but also demonstrates our commitment to international sustainability frameworks, embedding nature conservation as a core component of our environmental responsibility and long-term development strategy.

At Primary Division, we have implemented a Biodiversity Management Plan across all operational sites: Primary Aluar Plant, Semi-elaborated Products 1, Semi-elaborated Products 2, Safety Landfill, and Wind Farms. This Plan enables us to assess the current condition of the intervened areas, evaluate both positive and negative impacts on biodiversity, and establish monitoring parameters aimed at preserving ecosystem services over time. The Plan is based on the respect and coexistence with native flora and fauna.

According to the Federal System of Protected Areas, near Aluar Primary Division facilities there are:

- **International Protected Natural Areas:** Valdés Peninsula Wetlands - Ramsar Site; Valdés Biosphere Reserve; Valdés Peninsula - World Heritage Site; Hemispheric Shorebird Reserve Network.
- **National Protected Natural Areas:** Punta Buenos Aires Natural Reserve for Defense; Punta Delgada Lighthouse Defense Natural Reserve; Areas of Importance for Bird Conservation (AICA CU01).
- **Provincial Protected Natural Areas:** Valdés Peninsula; Punta Loma; Punta León.
- **Municipal Protected Natural Area:** El Doradillo.



4.5. Biodiversity Care

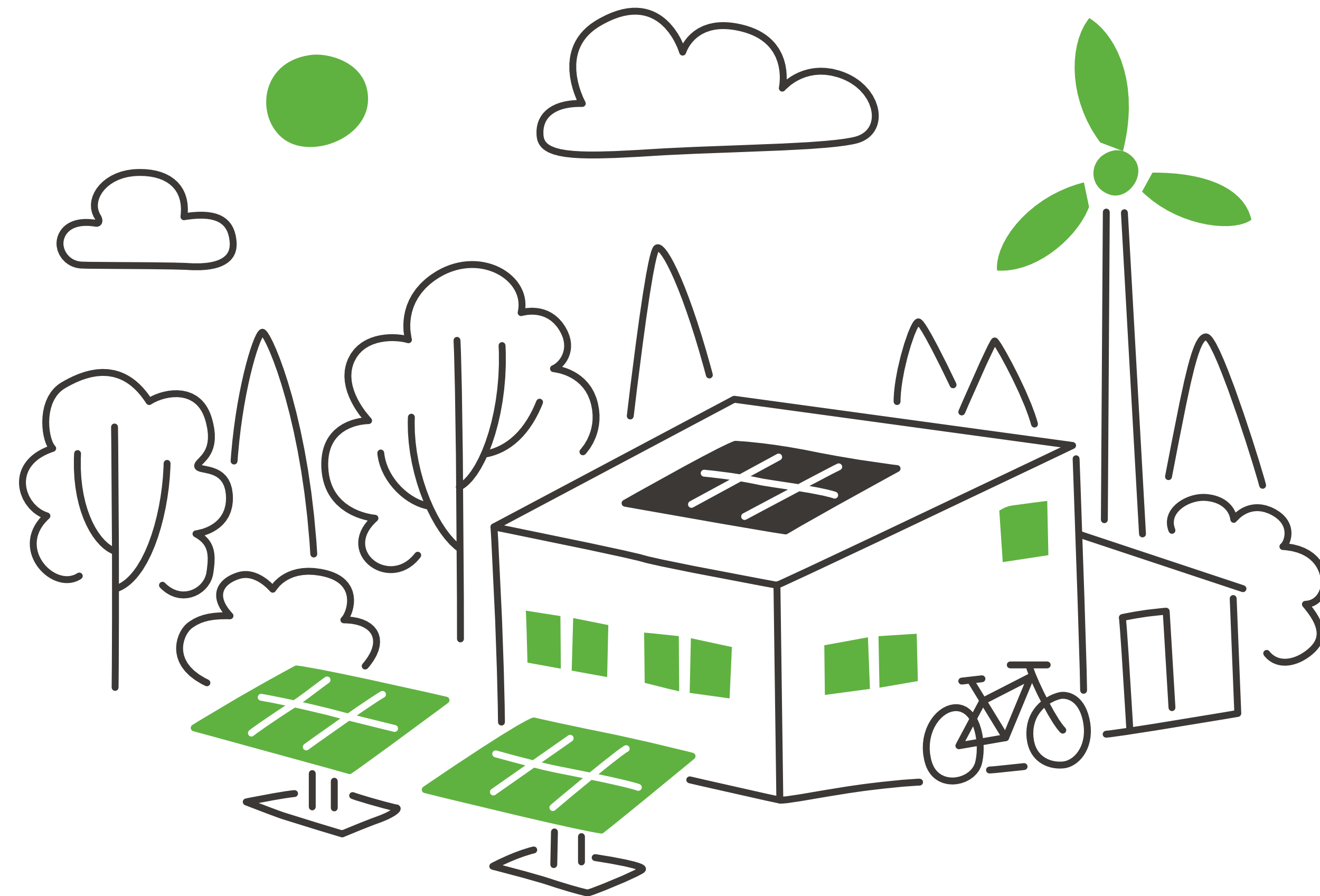
In this context, our interaction with ecosystem services is classified into four groups:

01

Provisioning services

There is a close relationship between our production processes and provisioning ecosystem services — understood as the material goods that nature provides and that are essential for industrial operations, such as fresh water, energy, and raw materials. In this regard, we promote an integrated and responsible management approach to natural resources we use, incorporating efficiency, sustainability, and resilience criteria. Regarding water consumption, we adopt a comprehensive view that considers the overall situation of Chubut River Basin, identifying opportunities for process improvements, defining consumption targets and indicators, and analyzing deviations to foster the rational use of

water. As part of our diversification and water-resilience strategies, we are evaluating the potential implementation of a Reverse Osmosis Water Treatment Plant, which would enable desalination of seawater. In terms of energy consumption, we are working to diversify the energy matrix toward renewable sources, while also implementing alternatives to transition to lower-energy-consumption reduction cells. Regarding raw materials, we carry out detailed monitoring of their carbon footprint and have made progress in Life Cycle Assessment (LCA) studies to comprehensively evaluate the environmental impacts of our products throughout the value chain. This tool enables us to identify improvement opportunities in procurement, material use, and industrial process efficiency, promoting a more sustainable use of natural resources provided by ecosystems.



4.5. Biodiversity Care

02

Regulation services

These are essential to mitigate the impact of our operations on the environment and to foster industrial development that harmonizes with natural systems. They encompass ecological processes that help regulate air quality, local climate, carbon cycle, and soil and water quality. One of the pillars of this strategy is the comprehensive management of gaseous emissions, developed under the Environmental Management Plan. This plan includes systematic monitoring of plant-generated emissions, supported by a network of 13 air quality monitoring stations distributed across the direct and indirect areas of influence, and four additional stations at Aluar Safety Landfill (RSA) site. Additionally, we

periodically monitor various environmental receptors, including seafloor, groundwater, vegetation, and soil, allowing us to maintain a robust historical follow-up to early identify potential environmental impacts. In parallel, we maintain afforestation and green areas to strengthen natural regulating services. We currently manage 30 hectares of forested surface, which act as natural carbon sinks, capturing CO₂ while releasing oxygen into the atmosphere. This forest ecosystem also serves as a physical barrier against particles, helps reduce noise, and moderates local temperature, creating a more stable microclimate. Furthermore, it provides habitat for insects, birds, reptiles, and small mammals, contributing to urban biodiversity and ecological balance. In this regard, reforestation and vegetation restoration efforts have been advanced to optimize these ecological benefits.



4.5. Biodiversity Care

03

Cultural services

With more than 50 years of presence in the city of Puerto Madryn, we recognize the value of cultural ecosystem services and their essential role in strengthening the bond between the environment and the community. These services encompass non-material benefits people derive from ecosystems, such as environmental education, recreation, cultural identity, and connection with nature. We actively promote community engagement through guided visits to the Industrial Plant, Wind Farm, and adjacent forested area. These activities provide both educational and recreational experiences while serving as a key channel to share the company's values regarding

sustainability, ecosystem respect, and responsible environmental management. During these visits, we provide information about our environmental management plans for impact prevention and mitigation. The 30-hectare forested area within Aluar's premises not only serves ecological and regulatory functions, but also operates as a space for recreation and well-being, offering a natural environment that fosters contact with biodiversity and a sense of belonging. This space represents an added value to our natural capital, serving as a platform for environmental awareness and connection with nature.



4.5. Biodiversity Care

04

Support services

They are the basis that sustains ecosystem performance and enables the provision of other essential services such as regulating, provisioning, and cultural services. In this context, we have identified key areas of ecosystem support to forested area, Aluar Wind Farm, and Safety Landfill area, which have been managed with practices aimed at minimizing environmental impacts and promoting ecological balance. These areas serve as habitats for various native species, while allowing for coexistence with productive activities through the application of good environmental practices, progressive restoration, and continuous monitoring.

At Elaborated Products Division, our main area of environmental focus is related to the potential impact of contingencies. In the course of our regular activities, and considering that we operate within a rural intensive area classified as Exclusive Industrial Use according to the Municipality's territorial zoning code, no significant impacts have been identified. Additionally, our plant is not located within or near Natural Areas (Law N° 10,907), Natural Monuments (Law N° 10,907), Ramsar Sites (Law N° 23,919 and Law N° 25,335), Biosphere Reserves, Valuable Grassland Areas (AVP), Protected Landscapes and Provincial Green Spaces of Interest (Law N° 12,704), National Defense Natural Reserves, Important Bird and Bat Conservation Areas (AICA and AICOM), Bat Conservation Sites (SISCOM), National Parks (APN), Protected Natural Areas, Native Forests, Ramsar Sites, Biosphere Reserves, World Heritage Sites, or Natural Monuments (species).



4.5. Biodiversity Care

Biodiversity Management Plan

Since 2016, we have conducted surveys of birds and mammals within the study area to analyze biodiversity conservation risks and opportunities. This work began with the Baseline Study of El Llano site, where Aluar Wind Farm is, and Laudonio site, where Aluar Safety Landfill is, both located at rural areas.

During 2022 and 2023, Baseline Studies were carried out at La Flecha site, where the expansion of the Aluar Wind Farm is currently being developed. In 2023, we also updated the Environmental Baseline for the area encompassing the Primary Aluminum Plant and two Semi-Elaborated Products facilities.

At Aluar Wind Farm, since the start of each development phase, we have been monitoring flying fauna (birds and chiropterans) to assess any potential interactions between birds and wind turbine structures. These surveys are conducted monthly or biweekly, depending on the time of year, and seasonal bird censuses are also carried out.

Field surveys include:

- **Fauna survey:** Analyzed environment shows evidence of anthropogenic impact resulting from the historical use of the land for sheep grazing (prior to industrial use), fires, and, in coastal area, impacts associated with the city and industrial zones. In Direct Influence Area (DIA), wildlife exhibits low abundance, particularly among terrestrial mammals, mainly due to past poisoning and hunting practices. The group of continental birds shows a composition similar to that of other shrubland areas surrounding the city of Puerto Madryn. No reptile, terrestrial bird, mammal, or micromammal species were found to have strong endemism or critical conservation status requiring special attention. The group of birds of prey showed low diversity and abundance, though their presence was recorded within DIA, occupying limited space.
- **Flora survey:** The survey revealed the presence of a major floristic unit known as shrubby plateau. Within it, patches were identified that originated from livestock grazing or fires, which,

due to their species composition and observation in satellite imagery, are included as environmental units. These are heavily human-modified areas, either from sheep grazing and trampling pressure or from fire activity. In most cases, fires occurred in areas already grazed or previously burned. Notably, no lagoon or wetland areas were detected.

- **Evenness of distribution:** No species or units were detected within DIA that were not also represented in the Indirect Influence Area (IIA), or vice versa, indicating that the environment is generally very homogeneous.
- **Conservation status:** No flora or fauna species were detected in threatened, vulnerable, or locally endemic conservation categories.

As a result of the surveys conducted between 2016 and 2024, we carried out a review of risks and opportunities for biodiversity conservation within “Aluar Puerto Madryn Industrial Cluster”, which served as the foundation for designing the

Biodiversity Management Plan. This plan promotes good practices, coexistence, and respect for the natural environment.



4.5. Biodiversity Care

Furthermore, within the framework of the Photovoltaic Solar Park project, we conducted an Environmental Impact Assessment (EIA) that included a detailed survey of the biological aspects of Elaborated Products Division site. This analysis enabled us to identify the vegetation physiognomy of the area, calculate diversity indices, and record the faunal species present in the plant's surroundings. In all cases, the environment analyzed shows clear evidence of anthropogenic activity.

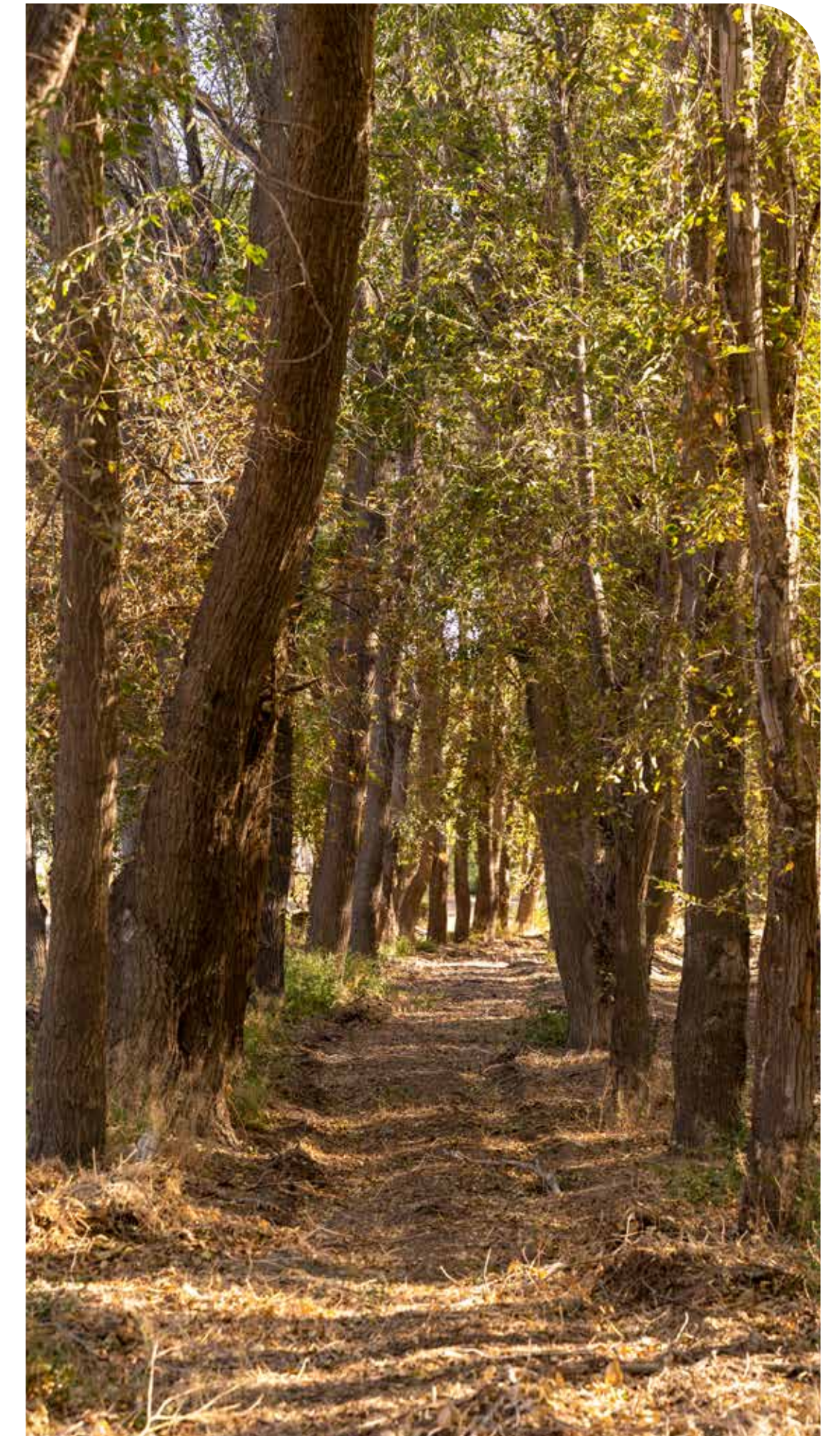
- **Fauna survey:** Due to human activity within and around the site, only a few representatives of the local fauna were recorded, including mammals, birds, reptiles, and amphibians. The most frequently observed vertebrate group was birds, identified through direct sightings and song vocalizations. Additionally, the presence of argentine black-and-white tegu was recorded near the site.
-
- **Flora survey:** The vegetation is composed primarily of a dominant grassy stratum, mainly due to the abundance of *Flechilla brava*

(*Nassella nessiana*) present throughout most of the area, followed by the common thistle (*Carduus acanthoides*), an herbaceous species, along with scattered tree specimens. This indicates that the predominant vegetation physiognomy corresponds to grassland, also known as grass steppe, characteristic of the province of Buenos Aires. Within the tree stratum, the native species *Celtis ehrenbergiana* (tala) was recorded (typical of Rio de la Plata region) along with *Parkinsonia aculeata* (cina cina) and exotic species such as *Morus* sp. (mulberry) and *Gleditsia triacanthos* (black locust). The survey identified 31 different plant species, of which approximately 30% are native. In the area formerly used for treated effluent discharge, a cattail wetland was observed, dominated by *Typha latifolia*, a cosmopolitan species typical of marshy soils.

- **Evenness of distribution:** To estimate the abundance/coverage of the species present in the plot, Braun-Blanquet method was applied, revealing a high degree of species composition similarity, as most of them were present in all

survey points with only minor differences in abundance.

As part of our commitment to ecosystem protection, we will move forward with the development and implementation of a Biodiversity Management Plan aimed at preserving environmental integrity and minimizing impacts on the species inhabiting the site.



4.6. *Alliances, awareness and training*

Alliances⁶

We actively contribute to environmental protection through projects carried out in collaboration with various organizations, structured around four key pillars: science, environmental education, renewable energy, and biodiversity. These areas of action have been selected for their high potential for positive impact and their contribution to a long-term environmental agenda.

Within the scope of Primary Division, we highlight key partnerships for sustainable development:

Science

Under the science pillar, we support applied research and the development of technical knowledge aimed at better understanding local ecosystems, assessing environmental risks, and designing evidence-based solutions. This commitment includes collaboration with academic and scientific institutions and support for projects that promote technological innovation focused on sustainability.

CENPAT: Since 2024, we have been working with IBIOMAR and CESIMAR institutes on the development of the Environmental Baseline Study for the installation of the Reverse Osmosis Plant, analyzing physicochemical parameters, tides, and biodiversity.



(6) For further information, see Community Chapter.

4.6. Alliances, awareness and training

Education

In the field of environmental education, we promote initiatives aimed at strengthening environmental awareness within communities, schools, and social organizations. Through workshops, educational materials, training sessions, and citizen participation activities, we foster a culture of respect for the environment, particularly in the areas where we operate. The Institutional Strengthening Program in Environmental Management (PEOGEA) includes: the Southern Right Whale Observatory Punta Flecha, La Esperanza Wildlife Refuge, and the environmental education programs “Intertidal Educational Program” and “Winds of the Sea”:

Southern Right Whale Observatory Punta Flecha

In June 2025, 20th edition of this program—supported by Aluar—was held. This initiative, developed by the Municipality of Puerto Madryn, is aimed at more than 2,000 4th-grade students from all primary schools in the city, who visit “El Doradillo”⁷ Protected Natural Area.

Intertidal Educational Program

We support Patagonia Natural Foundation in developing this environmental education initiative, including the Intertidal Educational Program aimed at 3rd-grade students, to promote knowledge and conservation of the Patagonian coastal zone and the species that inhabit it. The main goal of the project is for the children of Puerto Madryn’s schools to understand—through direct experience—the relationships between the different components of the intertidal ecosystem and the importance of its care and preservation.

Winds of the Sea

This program is aimed at 5th-grade students from all schools in Puerto Madryn and focuses on raising awareness about three groups of animals that spend part of their life cycle in Península Valdés and other protected Patagonian areas, such as: shorebirds, Magellanic penguin, and Southern right whale. Its objectives are to familiarize students with the migratory species that visit Puerto Madryn, Península Valdés, and surrounding areas; to raise awareness about marine care and protection by identifying the

environmental impact of plastic waste and other pollutants; and to foster a connection with nature through art via playful, recreational, and creative activities.



(7) For further information, see Community Chapter.

4.6. *Alliances, awareness and training*

Energy

With respect to renewable energy, at Aluar, we not only incorporate renewable sources into our energy matrix — such as Aluar Wind Farm (PEAL)—, but also support the dissemination and development of these solutions as key tools for climate change mitigation and a just energy transition.



4.6. *Alliances, awareness and training*

Biodiversity

Under the biodiversity pillar, we participate in programs for the conservation of native species, habitat restoration, and environmental monitoring, in coordination with NGOs, government agencies, and research centers. Through these actions, we seek to safeguard the natural heritage of the regions where we operate, with an integrated vision of sustainable development.

La Esperanza Wildlife Refuge.

Since 2007, we have supported its conservation program for the San Pablo de Valdés Wildlife Reserve.

Patagonia Natural Foundation.

For 15 years, we have closely collaborated on initiatives for the conservation and management of Argentina's coastal and marine biodiversity.



4.6. Alliances, awareness and training

Circular Economy – Partnership with Goldwind

Circular economy is a key principle for Aluar. Goldwind — our supplier of wind turbines for Stage 2, Phase IV of Aluar Wind Farm — ships the equipment to Puerto Madryn wrapped in large plastic covers, a material that decomposes very slowly in nature. To prevent the environmental impact of over 90,000 square meters of discarded plastic tarps, Aluar supports a reuse project for Goldwind's covers. Through this initiative, Bolsa Red, a Puerto Madryn-based company dedicated to triple-impact design of corporate gifts made from repurposed plastics, transforms the discarded materials into various products. This company operates through a network of sewing

cooperatives, fostering local development, and in partnership with organizations that provide discarded materials to be reintroduced into the production cycle. Among the items to be produced are notebook covers, tarps for waste containers in Península Valdés Protected Area (Chubut), boat covers for the Península Valdés Administration, and large collection bags for waste management within the protected area.



All these actions are strengthened through strategic alliances with civil society organizations, government agencies, scientific institutions, and community actors, promoting a collaborative and collective-impact approach to environmental protection.

Additionally, at Elaborated Products Division, we also support initiatives with social and environmental impact. We collaborate with Ludovica Foundation of the Children's Hospital in La Plata through "Environmental Boost" program, which promotes solidarity-based recycling along with actions aimed at children's health and well-being. We also maintain a partnership with the National University of La Plata, to which we donate wooden materials (such as boxes, bases, and blocks) for reuse in vocational training programs, urban gardens, composting, nursery projects, and research initiatives related to plant ecophysiology and crop bioclimatology.

4.6. Alliances, awareness and training

Communication and awareness

We understand that sustainability is built not only through investment and technological innovation, but also through education, commitment, and active participation of people. For this reason, communication and sustainability training are strategic pillars in the company's environmental, social, and economic management.

In terms of environmental outreach, we carry out various awareness initiatives to highlight the most relevant aspects of our processes and activities. The internal communication channels used for these actions include mailings, internal social network, bulletin boards located throughout the plant, and entry screen display.

During the reporting period, we conducted awareness campaigns in line with key environmental dates, focusing on:

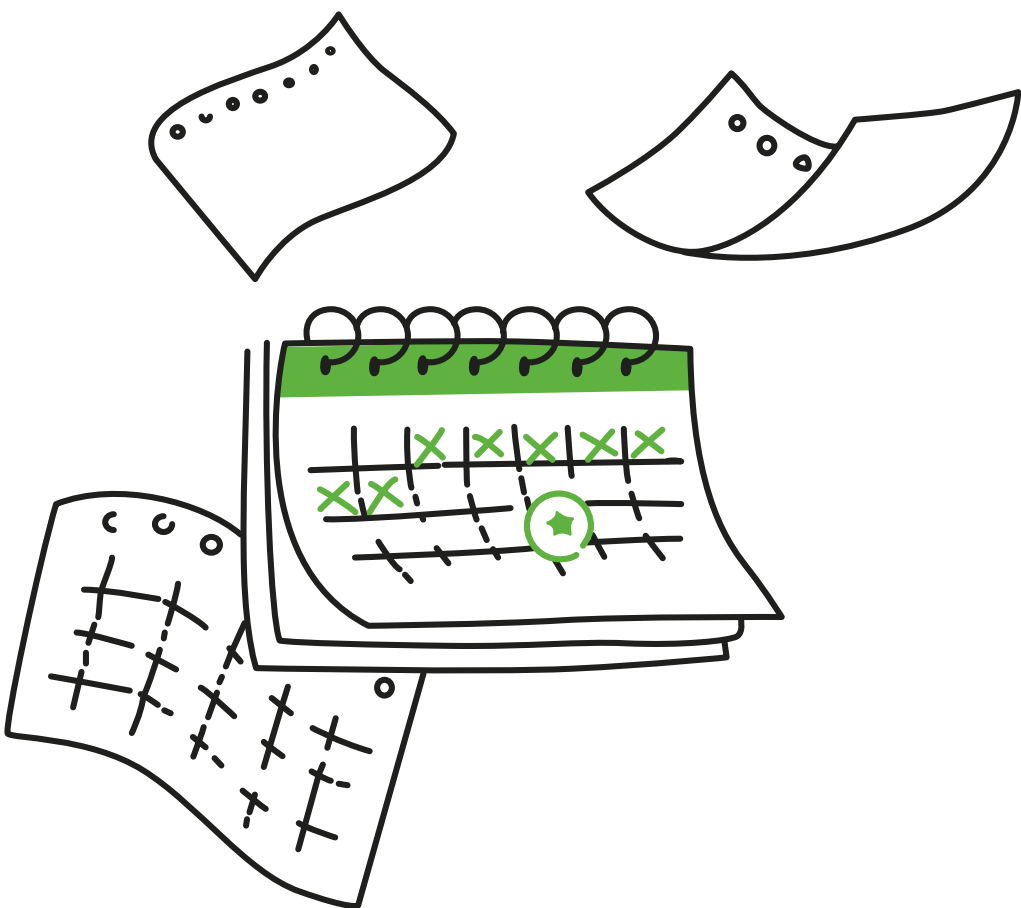
- World Environmental Education Day
- International Day for the Reduction of CO₂ Emissions
- World Energy Day
- World Energy Efficiency Day
- World Water Day
- International Day of Zero Waste
- Earth Day
- World Recycling Day
- International Day for Biological Diversity
- World Environment Day
- International Day of Clean Air
- National Tree Day
- National Environmental Awareness Day
- World Nature Conservation Day
- World Energy Saving Day
- International Day Against Climate Change
- National Sustainable Transport Day
- World Soil Day



4.6. Alliances, awareness and training

In addition, we carried out other communication initiatives focused on material topics of interest, such as:

Internal Communications



Climate Change and Energy

- **August 2024:** Expansion of Wind Farm to advance toward a more sustainable future – Communication about the project and associated investment.
- **October 2024:** Our commitment to sustainability is built every day – awareness campaign on responsible energy use.
- **November 2024:** Let’s commit to energy savings – Energy-saving tips for home and office.
- **March 2025:** World Energy Efficiency Day – Promotion of responsible energy use and implemented actions.
- **April 2025:** Our planet in our hands – Sustainable actions: effluents treatment, water reuse, composting, energy matrix change, among others.
- **June 2025:** Today’s actions shape our future – Responsible practices at home and work (energy, water, waste, single-use plastics, biodiversity).

Waste Management and Circular Economy

- **September 2024:** The soil is not an ashtray – Awareness on proper disposal of cigarettes/butts.
- **December 2024:** Did you know we compost? – Step-by-step guide and incentive campaign with composter raffle.
- **March 2025:** Your waste is the beginning of new life – Promotion of organic waste separation and composting in afforestation.
- **Zero Waste, Multiple Possibilities** – Promotion of circular economy through specific actions.
- **May 2025:** Recycling transforms materials—and realities too – Recycling actions and promotion of good environmental practices.

Biodiversity and environment

- **October 2024:** The diversity of our environment is a masterpiece – Promotion of the biodiversity management plan.
- **March 2025:** Committed to more efficient production and responsible water use – Actions and role of the Water Group.
- **May 2025:** Harmony with nature and sustainable development – The value of conserving biodiversity.

Sustainability and Organizational Culture

- **September 2024:** A Commitment to the future – Presentation of 2024–2025 Sustainability Report.
Fuel tank replacement and technological upgrade – Communication about the project and call for Public Consultation.

4.6. Alliances, awareness and training

Workshops and Participatory Activities

Training and Family Engagement

- **February 2025:** Interactive Workshops “Future Protagonists” – Aimed at employees’ children, including talks, plant visits, and an environmental innovation challenge.

External Communications

We published 29 posts on Instagram (@aluar.ar) covering key topics such as renewable energy, circular economy, biodiversity, water use, emissions, ESG, and certifications.

- **Energy and Wind Farm Expansion**
- **July 2024 – June 2025:** Media coverage on investments in energy development and the expansion of the Wind Farm (56 wind turbines).
- **October 2024 – May 2025:** Communication of the stages of turbine arrivals at the port and their transportation to site.
- **November 2024:** Promotion of the Wind Farm action plan published in the Sustainability Report.
- **January 2025:** Arrival of the blades for our new Wind Farm – Internal and external communication.

- **February 2025:** Start of the transportation of wind farm components – Internal and external communication.

Sustainability

- **September 2024:** External dissemination of 2023-2024 Sustainability Report through print and digital media.



Throughout June 2025, at Primary Division, we carried out “Environmental Awareness Days” called “ECOMES.” During these events, we conducted trainings, talks, workshops, and clean-up activities in various areas of our plant. In addition to involving internal employees, we invited community leaders (professionals from the GIRSU Consortium and the Ecology Secretariat of the Municipality of Puerto Madryn) and local scientists from the Patagonian National Center (CENPAT), who addressed key topics such as renewable energies, microplastics in the oceans, waste water treatment, potable water consumption, composting, and waste management such as effluents. The objective was to promote awareness and care for the environment throughout the entire month, both at work, at home, and in the city, engaging all personnel in the company’s environmental management and environmental care. All participants in these sessions took part later in a raffle for 20 composters to continue fostering sustainability in their homes.

4.6. *Alliances, awareness and training*

Training

Training of our staff in environmental matters is a key tool to strengthen the organizational culture focused on sustainability and to ensure compliance with the Sustainable Management Policy. During the reported period, operational trainings were held at the plant, where participants received both theoretical and practical instruction on topics related to the Environmental Management System, significant environmental aspects and impacts of their activities, proper waste management, carbon footprint measurement, effluent treatment, emissions control, and compliance with current environmental regulations. Specific practical cases related to their functions were also addressed, promoting the direct application of the knowledge acquired in their daily tasks. This year, these efforts were complemented by the talks and sessions held during June 2025 as part of the ECOMES initiative.

These training sessions aim to raise awareness

about individual and collective responsibility in impact prevention, continuous improvement of environmental performance, impact prevention, and resource use efficiency.

Furthermore, all new employees joining the company — regardless of their area or role — participate in an environmental induction that allows them to become familiar with our commitments, applicable procedures, and risks associated with their activities. Likewise, contractors working on industrial facilities receive training on key aspects to ensure they understand and comply with the requirements established by Aluar.

We systematically manage environmental training through annual programs, which are reviewed and updated according to changes in regulations, audit results, environmental performance evaluations, and emerging operational challenges. At Elaborated Products Division, we have also begun implementing the Industrial Efficiency Program (PEI), one of whose pillars is environmental care and protection. In this context,

we conducted environmental training sessions, discussions, and educational activities led by supervisors, engineers, and managers for all personnel in the plant's production sectors, totaling 194 participants.

Additionally, we held sessions with various departments to establish criteria related to environmental aspects and impacts in their daily tasks, specifically training 12 people from Fine Rolling, Warehouses, and Project Engineering & Maintenance.

We also trained the personnel responsible for maintaining the liquid effluent treatment plant to optimize its operation, as well as all staff in charge of the plant's cafeteria, reviewing environmental considerations such as responsible water use, waste management, care of external spaces, and measured use of gas and electricity.

During September and October, we conducted talks for truck drivers working in the special and non-special waste yards to ensure proper disposal of waste at these sites, with 27 attendees.

Finally, during the reported period, we held a session on home composting to encourage this practice in households.

Complementarily, personnel from various locations participated in sustainability and environmental management training sessions organized by external institutions⁸.

(8) For further information, see Human Capital Chapter.

05.

Community

At Aluar, we are a key player in the locations where we have operated for over 50 years. Through our community engagement strategy, we seek to contribute to their development in a

comprehensive manner and to strengthen our relationship with the organizations that make up these communities.



5.1. *Commitment to Communities*

In order to contribute to the development of the communities where we are present in Puerto Madryn, Abasto and San Fernando, we work in a planned manner, adopting a comprehensive approach through three key action areas: social management, environmental protection and economic development.

We firmly believe that different aspects of people's lives are interconnected and mutually reinforcing, and that only through a comprehensive perspective is it possible to promote equitable and balanced development. Within this framework, we implement our own programs, support initiatives in collaboration with civil society organizations, and encourage the active participation of our employees through corporate volunteering activities.

Our community work received a significant boost during the year in which we celebrated the 50th anniversary of our Company, a commemoration that began in August 2024. In this context, we carried out various activities for our employees and the Puerto Madryn community in collaboration

with local institutions. In particular, special emphasis was placed on cultural and sports activities, such as:

Extraordinary Concert: "Carmina Burana"

Organized in collaboration with the Puerto Madryn Undersecretariat of Culture, we held an extraordinary concert featuring Carl Orff's Carmina Burana with free admission. This iconic and widely recognized 20th-century classical composition had never before been performed in Patagonia. The performers of this work were Puerto Madryn Municipal Choir, Vocal Locus Amoenus from Trelew, Vocal del Mar from Comodoro Rivadavia, Puerto Madryn Municipal Youth Ballet, Break dance Group "La Aldea," Percussion Group from Bahía Blanca Symphony Orchestra, as well as musicians and soloists from Colón Theatre and the National Polyphonic Choir.

Trail Race "Destino Madryn"

We supported "Destino Madryn," a trail running sporting event with special tribute to the anniversary of our plant with a 50-kilometer course for our 50th anniversary, also offering usual distances of 6K, 15K, 19K, and 25K. This edition featured over 1,600 runners from various parts of Argentina and other countries including Brazil, Chile, Spain, Paraguay, and Uruguay. We also formed our own team with 121 runners from Puerto Madryn, Abasto, and San Fernando.

Bicycle Race "Vuelta Ballenas"

We supported "Vuelta Ballenas," one of the most important events on the city's sports calendar. This event, which combines sports and tourism, attracted over 900 cyclists from across the country, including several company employees.

The course is challenging as it runs along scenic coastal routes.

Activities with South Atlantic Nautical Club

The annual regatta championship called "Aluar 50 Years Cup" was held. This competition brought together various categories of sailboats, providing an exciting nautical spectacle on the waters of Golfo Nuevo. Boats competed under PHRF classification and in light sailing classes, as well as across all other boat categories. Additionally, nautical activities were offered, including sailing tours, scuba diving baptisms, and windsurf lessons for the families of company employees.

5.1. Commitment to Communities

As every year, our community work is strongly driven by Primary Division in Puerto Madryn, where the majority of our industrial operations take place. During this period, we supported various community initiatives, consolidating long-term sustained programs and strengthening long-term ties with key civil society stakeholders, in addition to above mentioned specific programs for 50th anniversary of our Company.

These actions reflect our commitment to the social development of the city, to which we have actively contributed since our establishment in 1971. It is important to highlight that Puerto Madryn is located approximately 100 kilometers from Peninsula Valdés, recognized as Natural World Heritage site by UNESCO in 1999, which adds special sensitivity and responsibility regarding the impact of our operations and relationships within the territory.

Annual Meeting with Civil Organizations

In February 2025, we held our annual meeting with civil society organizations at Primary Division, with

the participation of over 130 representatives from Puerto Madryn and other cities in the province of Chubut.

During the event, we shared a balance of the activities carried out as part of the 50th anniversary of our Company and presented a corporate video of our social, environmental, and governance initiatives. We also highlighted some initiatives developed in collaboration with the community during 2024, such as the program “Together for Good Causes,” which we have been promoting since 2015. This program invites the community to identify priority issues and encourages social organizations to submit project proposals.

The meeting concluded with a performance by “Ya-Yau” Indigenous Children and Youth Orchestra from Puerto Madryn, with whom we maintain ongoing support. The group, composed of young people aged 7 to 16, performed pieces from their regular repertoire, sharing their artistic and cultural work with the attendees.

Recognition from CEADS

We received recognition from CEADS (Argentine Business Council for Sustainable Development), of which we are a member, for our contribution to the platform “Connecting Companies with SDGs” through our initiatives Together for Good Causes (SDG 4: Quality Education) and Actions that Multiply (SDG 17: Partnerships for the Goals).

The “Connecting Companies with SDGs” program aims to promote awareness and the strategic adoption of 17 Sustainable Development Goals (SDGs), focusing on the most urgent social, economic, and environmental challenges to be addressed by 2030.

At Elaborated Products Division, we also maintain a strong commitment to the well-being of nearby communities and, within this framework, we carry out various initiatives and donations to support those most in need.



5.2. Main initiatives

At Aluar, we carry out various programs covering all the key areas of community development. Within this framework, we implement:

- The Community Action Program
- The Plant and Wind Farm Visits Program
- The Volunteer Program

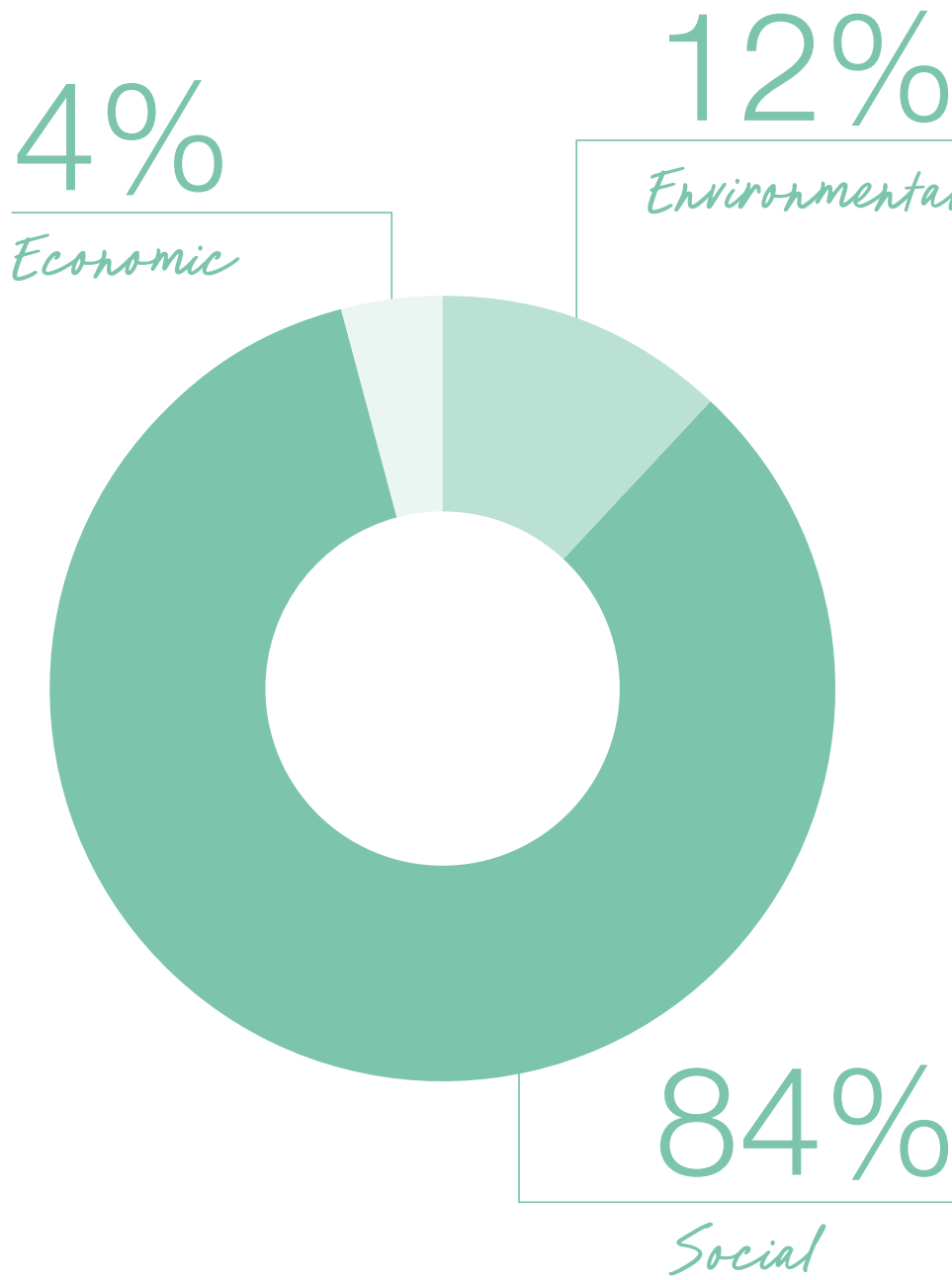
Additionally, we donate unused materials from the plant to create social and environmental value.

Community Action Program

Our Community Action Program is our strategic approach to working with civil society institutions. The main principles of the program are based on collaboration with social stakeholders involved in sustainable, long-term projects. The actions of this program are divided into social, economic, and environmental pillars, addressing these dimensions through specific objectives

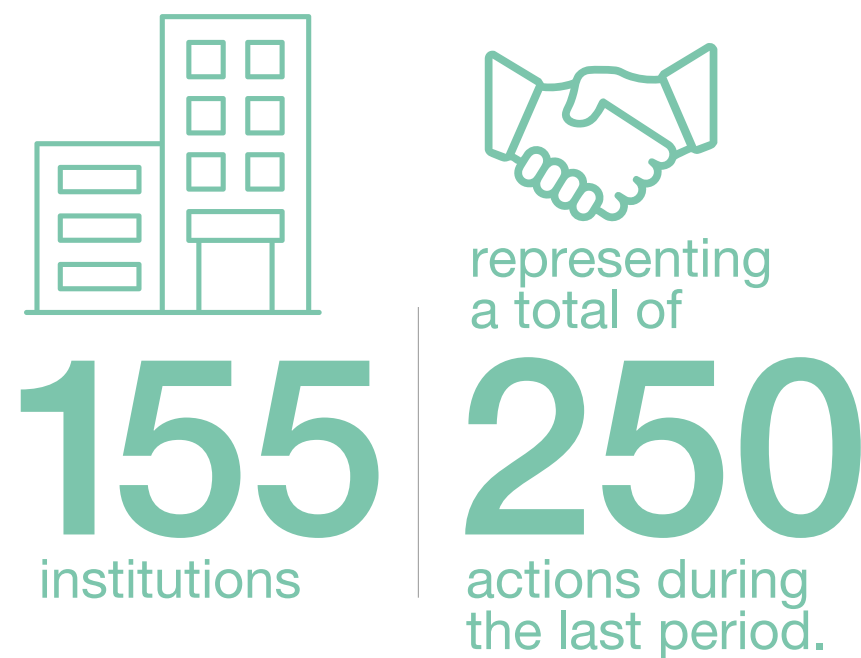
SOCIAL AREA	Objective: Strengthen nonprofit organizations within the community.
INCLUSION	Strengthen community NGOs and support public actions for the common good.
EDUCATION	Contribute to the development of education at all levels.
SPORTS	Encourage the organization of events and activities that reflect inclusive policies, and support the development of training activities in sports.
CULTURE	Promote cultural events with broad community participation and support the management of regional organizations that lead cultural and artistic initiatives.
HEALTH	Support health promotion actions and professional update that contribute to improving the quality of life for the region's residents.
ENVIRONMENTAL AREA	Objective: foster the development of scientific research and communication on environmental issues.
SCIENCE	Strengthen the development of scientific research and dissemination of relevant environmental issues in the region.
BIODIVERSITY	Contribute to the conservation of regional biodiversity through research and training.
ENVIRONMENTAL EDUCATION	Develop awareness and promote knowledge about environmental issues in our city and region.
RENEWABLE ENERGIES	Support actions that accompany and facilitate the development of renewable energy in the region.
ECONOMIC AREA	Objective: Implement work training and development actions for small and medium-sized enterprises (SMEs) and associations working with entrepreneurs and contribute with best practices in the city and region's tourism activity.

The initiatives for 2024-2025 were distributed by action issues as follows:

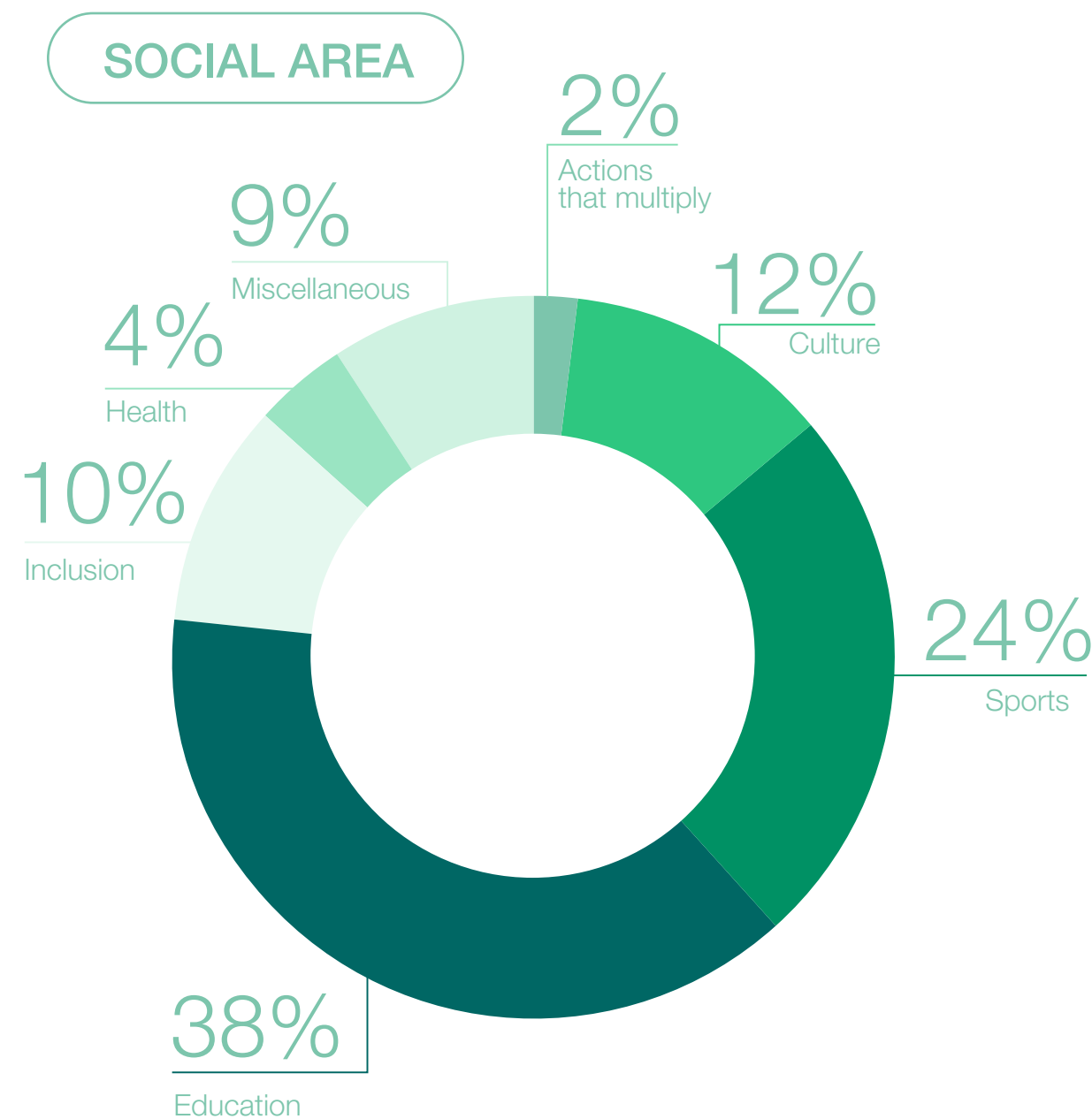


5.2. Main initiatives

From Primary Division, we contributed to



Below is a detailed overview of the supported actions during the period, organized within each pillar and associated with each specific area.



Education Area

Educational Program Ministry of Education

For the second year, we are supporting the Provincial Plan for Technical, Professional, Technology, and Production Education of the Ministry of Education of Chubut.

Based on the experience gained during 2024, we have decided to continue a series of projects and implement new ones for 2025 academic year, maintaining a spirit of collaboration with the Ministry of Education and ensuring our commitment to the aforementioned objectives.

The Plan seeks effective coordination between training system, productive sector, and implementation contexts. This plan integrates actions with other educational programs, such as "Literacy Plan in Science and Technology," to strengthen technical and professional education in the province of Chubut and will be implemented in

technical schools throughout the province. Additionally, it includes ongoing teacher training, professional practices, comprehensive coordination of Technical and Professional Education with the educational system and social contexts, events, and various training environments.

Among the new lines of action for 2025, we highlight:

- The Strengthening Program for Vocational Training Centers – Digital Skills and ICT Development.
- The Comprehensive Solutions Program for Schools in Chubut and the Educational Innovation Strengthening Program.



5.2. Main initiatives

✓ Teacher Updating

Professional development is one of the pillars of the educational system. That is why at Aluar, together with the Ministry of Education of Chubut, we carried out two professional development sessions in June 2025, aimed at supervisors, school leadership teams, and teachers. These included “Learning Narratives” by Daniel Brailovsky and “School Management with Generative Artificial Intelligence” and “AI-Assisted Planning,” two workshops led by Verónica Caputi. The objectives of these sessions were to provide a space for reflection and exchange on educational practice, strengthen institutional networks within the local educational community, and promote an environment for updating and discussing topics that challenge educational work. More than 160 teachers from Puerto Madryn, Trelew, Las Plumas, Dolavon, Gaiman, Comodoro Rivadavia, and Puerto Pirámides attended and took part in the activities.

✓ Patagonian Crusade Foundation

+26
students 

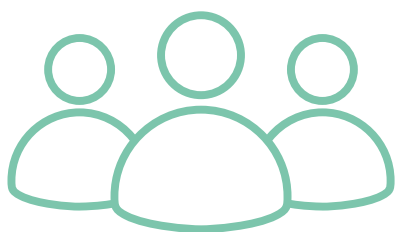
Since 2009, Aluar has supported the Foundation with the Educational Sponsorship Program for students of Cholila Valley Agricultural Technical Educational Center (CEA) in Chubut. CEA provides educational opportunities to rural residents, offering tools and skills needed to undertake productive activities in their own communities. Aluar’s contribution includes organizing an end-of-year study trip to regional universities for students who wish to continue their studies. Additionally, every year specific actions are taken to improve safety and health conditions of the foundation’s staff and to maintain the facilities and infrastructure.



5.2. Main initiatives

✓ Donations to Madre Teresa School Diocese of San Isidro

+700
students



Since 2002, we have actively supported Madre Teresa School, located in San Fernando, contributing to its construction, start-up and operation. The school currently provides comprehensive education to more than 700 children and young people in vulnerable contexts, offering full-day early childhood, primary, and secondary education, along with food, health, and personal assistance.

In addition, we help sustain educational, cultural, and sports activities outside school hours, and we collaborate with technical and financial resources for building maintenance.

Since last year, we have promoted a scholarship program for 27 secondary-level students with strong academic performance, providing financial,

pedagogical, and personal support. As part of the program, we organize meetings focused on vocational guidance and approaching the world of work, through activities carried out together with Company collaborators.

✓ CAMAD Technical School



6 Half
Scholarships

Since 2023, we have awarded six half scholarships to students at this public technical school, which focus on organizational administration. This initiative, sponsored by the Chamber of Industry, Commerce, Production, and Tourism of Puerto Madryn (CAMAD), aims to contribute to equal opportunities by addressing regional demands to strengthen and create new sustainable production systems

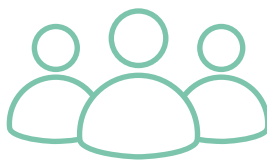
✓ Author Visits



46
Institutions



16
Activities



21,718
Beneficiaries

Visits by illustrators and writers to various institutions in the city of Puerto Madryn, where classroom activities and open talks are held for the public in general. Through the proposals made by each school, we contribute to each initiative, covering 80% of the costs of each activity.



5.2. Main initiatives

✓ Fishing School N° 2701 Coninex Project

We collaborate with the transportation, materials, and accommodation of students participating in the Coninex project, which integrates History, Biology, and Thermodynamics through educational field trips between Puerto Madryn and Gaiman. This project seeks to enrich learnings through direct contact with natural and cultural environment, promoting significant experiences.



✓ Municipality of Puerto Madryn – 2024 Municipal Workshops and Training

We participated in workshops and trainings carried out in municipal early childhood, primary, and secondary schools, in coordination with Welsh Association of Puerto Madryn. These activities seek to enrich educational offerings and strengthen the knowledge of local history and cultural heritage.

✓ Leer Foundation Family of Readers Program

We support the “Family of Readers” Program to encourage reading and literacy from early childhood. Through remote training of 10 teachers, we contribute to create shared reading spaces among children and their families, promoting language development and access to written culture at School N° 449 Weñihue – Child Development Center N° 5 and School N° 495 in Puerto Madryn, to which we donated a library with 100 books each.

✓ Regional Faculty of Chubut at the National Technological University (UTN - FRCH) and National University of Patagonia San Juan Bosco (UNPSJB)

Since 2014, Aluar has supported the activities jointly carried out by both universities to promote access to higher education. We support programs for students from Puerto Madryn and nearby cities, such as:

- pre-university courses which prepare high school students for the initial steps in higher education.
- the Annual Program for Over 25 years old aimed at individuals over this age who wish to continue studying at the university, but need to complete secondary level content.
- “UTN Abierta” and “Venite a la Uni” initiatives that are open events for high school students to explore universities' academic offerings and receive vocational guidance.

✓ National University of Patagonia San Juan Bosco – IX Regional Economics Conference

We supported the IX Regional Economics Conference in Patagonia, a forum for dialogue that promotes the region’s productive and sustainable growth. Specialists, producers, and organizations participated in order to share experiences, strengthen networks, and generate innovative strategies for local development.

5.2. Main initiatives

Health Area

✓ “Dr. Andrés Isola” Hospital of Puerto Madryn

We contribute to strengthen the local healthcare system through the donation of key equipment for this institution. Among our contributions are:

- Pediatric orthopedic beds, incorporated into the Pediatric Intensive Care Unit (PICU), which help improve medical care and the recovery of hospitalized children.
- A state-of-the-art electric generator, which ensures the uninterrupted operation of the entire hospital in the event of power outages, safeguarding the functioning of medical equipment, operating rooms, and critical care units.
- Various equipment such as electric breast pumps for neonatal and premature patients in vulnerable situations, and replacement valves for the hyperbaric chamber that provides services to the entire Patagonia region.



✓ Pink Ladies Association of Puerto Madryn Training in Hospital Volunteering

We collaborated with the second national training session on general and hospital volunteering organized by Pink Ladies, with the participation of the president of the Institutional Coordination of Hospital Volunteers of Argentina (CIVHA). This training strengthens the role of volunteers and their support in healthcare contexts, promoting solidarity and human commitment within the hospital environment.



✓ Environmental Boost Program, Ludovica Foundation of the Children's Hospital in La Plata

This solidarity-based recycling project promotes the reuse of materials to help preserve environmental quality. The economic value of collected materials is used to support the work of Ludovica Foundation, which provides housing for children undergoing outpatient treatments and for their families. Our Elaborated Products Division contributes by delivering clean materials such as cardboard, paper, and polyethylene.

5.2. Main initiatives

Inclusion, culture and sports Area

✓ Strengthening Access to Healthcare in Rural Areas

Within the framework of “Connect Health” Program of the government of Chubut, we donated a multi-diagnostic station that will be installed in Telsen, located in the central plateau of the province. Multi-diagnostic stations are high-autonomy multifunction telemedicine devices that enhance and expand the scope of healthcare services through a telemedicine platform.

The program implements telemedicine across the province, allowing citizens in all locations —even those far from urban centers—to access high-quality medical care through the installation of Telecabins and Multi-diagnostic Stations in various communities, following modern technology and connectivity standards.

✓ Comprehensive Disability Protection Department, Municipality of Puerto Madryn

We support the Social Cyclomechanics Workshop for people with disabilities, given by the Municipality, which promotes technical training, economic development, and labor inclusion for its participants through the maintenance of bicycles and wheelchairs.

Eva Perón Sports and Traditionalist Civil Association – Equine Therapy Training

We supported a national equine therapy training session organized by Eva Perón Equestrian Club, in collaboration with Pintaluba Civil Association and Relinchos de Amor Equine Therapy Center in Puerto Madryn. This activity brought together specialists who shared knowledge and experiences in horse-assisted therapies, promoting an inclusive, rehabilitative, and respectful approach to individual needs.

✓ Department of Education, Culture, and Sports, Municipality of Puerto Madryn

We support various programs and activities carried out by the Municipality of Puerto Madryn. These include:

- **Adaptive Horse Riding Workshop – Equine Therapy:** We provided financial support for the workshop carried out jointly with Aprender a Volar Association, Equestrian Club, and the Municipality.
- **“El Potrero es el Mar” Nautical Program:** We facilitate access for children in vulnerable situations to nautical activities, promoting sports as a space for inclusion and development. Through coordinated work between the Municipality, South Atlantic Nautical Club, and Albamar transportation company, Aluar has supported this program for more than 10 years. Its aim is for 60 sixth-grade students from peripheral neighborhoods to take part in nautical activities, as part of a broader social inclusion policy. Each year, a different school is selected so that more children can participate.

- **Accessible Sports Festival:** We support this event, which highlights sport as a right and showcases the talent and participation of athletes with disabilities.
- **Sports Management Training:** We promote a training space for coaches and athletes, focusing on emotional health, leadership, and values.
- **Mental Health Week – “Sport Speaks About Mental Health”:** We support this campaign aimed at reducing stigma around mental health and emphasizing the role of sports in overall well-being.
- **University Beach Games:** We support this initiative that promotes sports, teamwork, and healthy habits among university students.

5.2. Main initiatives

✓ Retirees and Pensioners Center – National Olympics for Seniors

We supported the 34th edition of the National Olympics for Seniors, an event that promotes physical, emotional, and social well-being of older adults. The initiative brings together retirees from various provinces, including Chubut, Córdoba, San Luis, Santiago del Estero, and Tierra del Fuego, creating spaces for integration, physical activity, and shared enjoyment in Puerto Madryn.

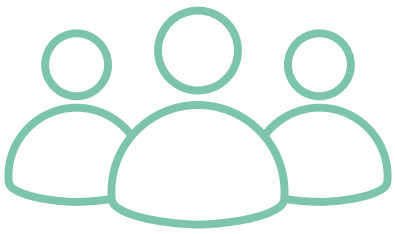
✓ General Don José Francisco de San Martín Community Library – Workshop for Older Adults “Using a Cell Phone in Daily Life”

We supported the implementation of a workshop aimed at older adults, focused on the everyday use of mobile phones. This initiative seeks to reduce the digital divide, promote autonomy, and facilitate technological inclusion by providing practical tools that improve quality of life and strengthen communication with their environment. During this period, an advanced course was

added, offering continuity for those who took the initial workshop at the beginning of 2024, and the initial workshop was offered again for new participants. Beyond technical knowledge, the workshop stands out as a valuable space for connection, learning, and relationship-building among older adults.

✓ Children’s Dining Room of Puerto Madryn

+50 families



This dining room is an institution with more than 60 years of service. Our contributions support more than 50 families by assisting with food needs and through a joint solidarity project with Coast School, in which students organize recreational activities during the second half of the year. Additionally, the dining room works in coordination with “Collective Consciousness” Association, which supports eight community snack centers by distributing food and ensuring the participation of children in above mentioned solidarity activities.

✓ “Collective Consciousness” Association



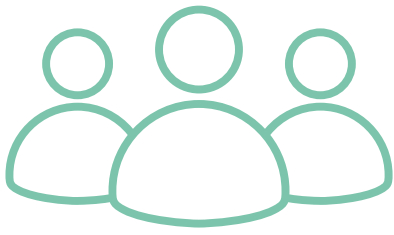
8 community Snack centers and Dining Rooms

+400 families

We provide ongoing support each year to this nonprofit organization, which assists eight snack centers and dining rooms in different neighborhoods of Puerto Madryn through donation drives and educational, theater, choir, and other social workshops, reaching more than 400 families.

✓ CERELADI – Labor Rehabilitation Center for People with Disabilities

+60 workers



This institution provides job training and develops workshops so that adults with disabilities acquire the habits and skills needed for productive, paid work in Puerto Madryn. We contributed by donating a complete computer and an air conditioner for use in the institution’s facilities and activities.

✓ “Together We Can” Association

The association promotes the social and labor inclusion of young people with disabilities who have completed compulsory schooling, creating training spaces and protected workshops in carpentry, cooking, and gardening in Puerto Madryn. We collaborated in purchasing personal protective equipment to strengthen training for participants in both the carpentry and gardening protected workshops.

5.2. Main initiatives

✓ Association for the Education and Development of People with Cognitive and/or Motor Disabilities (EDDIM)

We collaborate with this institution, which creates therapeutic and social support spaces for people with disabilities and their families, carries out therapeutic and social rehabilitation for individuals with mental pathologies, and provides educational and developmental services for children with different cognitive and motor abilities in Puerto Madryn. In addition, we supported the initiative of the Scientific Conference on Epidemiology and Disability, featuring the presentation of the Latin American and Argentine Registry of Cerebral Palsy, “A Debt with Perspectives,” aimed at provincial healthcare personnel.

✓ Higher Institute for Teacher Training N° 803 – Educational Inclusion Conference

We supported the second Educational Inclusion Conference from a Human Rights Perspective, aimed at institutions linked to health and education at all levels and modalities in Puerto Madryn. This

space for reflection and training promotes a comprehensive approach to inclusion from a rights-based perspective, reinforcing the commitment to equitable education that respects diversity.

✓ Sensory School N° 525 – “Together for the Same Purpose” Project

We participated in the “Together for the Same Purpose” project, part of the Low Vision Program, which promotes the early detection of potential visual difficulties in children in Puerto Madryn. This preventive action seeks to improve students’ educational experiences through a comprehensive approach that ensures equal access to education.

✓ School N° 305 – Hospital School

We made a donation to purchase educational materials for the Institutional Game Project, benefiting 584 students in Puerto Madryn. We consider games to be a fundamental pedagogical and cultural tool for the integral development of

children, fostering creativity, socialization, and meaningful learning.

✓ Child Development Centers (CDI)

Quillagua Cooperative



We collaborate with Quillagua Cooperative, a textile enterprise that provides employment to women in Puerto Madryn, through the purchase of T-shirts and school smocks, which are then donated to five municipal kindergartens in the city, reaching more than 1,200 children. The Cooperative operates in facilities owned by the company, and during this period we have renewed the loan agreement, ensuring productive continuity and supporting the employment stability of this group of working women.

✓ Children’s Month



Each year, we donate candies and juice to social institutions in Puerto Madryn (mainly with neighborhood associations, community snack centers, civil organizations, and churches) that hold celebrations for children in city neighborhoods during August and September. We also collaborate with the main event organized by the Municipality of Puerto Madryn.



5.2. Main initiatives

✓ “YaYau” Indigenous Music Orchestra – XI Binational Conference of Latin American Orchestras

We supported “YaYau” Indigenous Children and Youth Orchestra in their participation in the XI Binational Conference of Latin American Orchestras of Patagonia. This event promotes cultural exchange, artistic development, and the strengthening of networks among young musicians from different regions, with an integrative and community-oriented approach.

✓ Italian Mutual Aid Society – Children’s Theater Festival

We supported 10th Children’s Theater Festival of Puerto Madryn, a free cultural event that fosters access to art and theater for the entire community. With performances in neighborhoods, theaters, and public spaces, the festival brings together local and visiting artists, creating opportunities for enjoyment and learning for children and adults.

✓ Theater of Infinity Foundation Theater Festivals

We supported IX International Festival “Patagonia to Theater” and Madryn Theater Scene (MET) event. Both initiatives promote the development of the performing arts as an aesthetic expression and a tool for cultural integration, offering open performances, workshops, and activities in various neighborhoods of the city.

✓ Cultural Group – Festival Madryn Jazz

We collaborated with IV Edition of the Madryn Jazz Festival, a free and open initiative that brings together Patagonian musicians and guest artists from the country. The festival promotes artistic quality, the connection between regions, and the cultural growth of the city, consolidating Puerto Madryn as an open and diverse cultural hub.



5.2. Main initiatives

✓ Summer, Sea, and Books – Writers Cycle

We supported “Summer, Sea, and Books” initiative, a cycle of gatherings with nationally recognized authors together with local writers, attracting both residents and tourists. This proposal encourages literary dialogue and engagement with reading, strengthening the bond with art and cultural identity.

✓ The Other Civil View Association - MAFICI International Film Festival

We took part in Puerto Madryn International Film Festival (MAFICI), collaborating with training activities in schools and a scholarship program for the Higher Film Technician degree. This initiative promotes the development of the local audiovisual industry and access to cinema as an educational and cultural tool.



✓ Together for Good Causes

This program was created at Primary Division in 2014, bringing together people from various community organizations every two years to jointly identify a relevant social issue and work with shared indicators to integrally evaluate results.

In 2024, 5th edition of the program was held, focusing on “Quality Education,” aligned with Goal 4 of the United Nations Sustainable Development Goals (SDGs): “Ensure inclusive, equitable, and quality education and promote lifelong learning opportunities for all.” Guided by this theme, we supported social organizations in creating initiatives that promote formal and non-formal education, strengthening equity and inclusion and offering learning opportunities for everyone.

A total of

61 projects



of which 8 were selected, involving

13 institutions



across

5

cities in Chubut:
Puerto Madryn,
Rawson,
Trelew,
Dolavon
and 28 de Julio.

5.2. Main initiatives

✓ Actions that Multiply

Through this program, we seek to create a space for connection and to strengthen the relationships among local organizations through a series of activities designed to encourage social participation and foster community spirit.

At Aluar, we support the initiative with financial resources, volunteers, and out-of-use materials, and we invite various institutions in Puerto Madryn to take part.

The most notable activities carried out during the second half of 2024 and the first half of 2025 were:

- **Varieté Art / Carmen – “A Toy for Christmas” Charity Event**

In December 2024, we held the fourth edition of this show created, directed, and performed by teachers and students from Coast School, with the charitable purpose of collecting toys to be delivered to community snack centers in the city at Christmas. In this edition, our employees also

joined the initiative through an internal toy drive, gathering more than 800 toys. This annual charity event is carried out in collaboration with Coast School, the Chamber of Industry, Commerce and Tourism, Collective Consciousness civil association, the local Children’s Dining Room, Aluar, and Infa, another company of our corporate group.

- **Malvinas War Veterans Center of Puerto Madryn – Time Capsule**

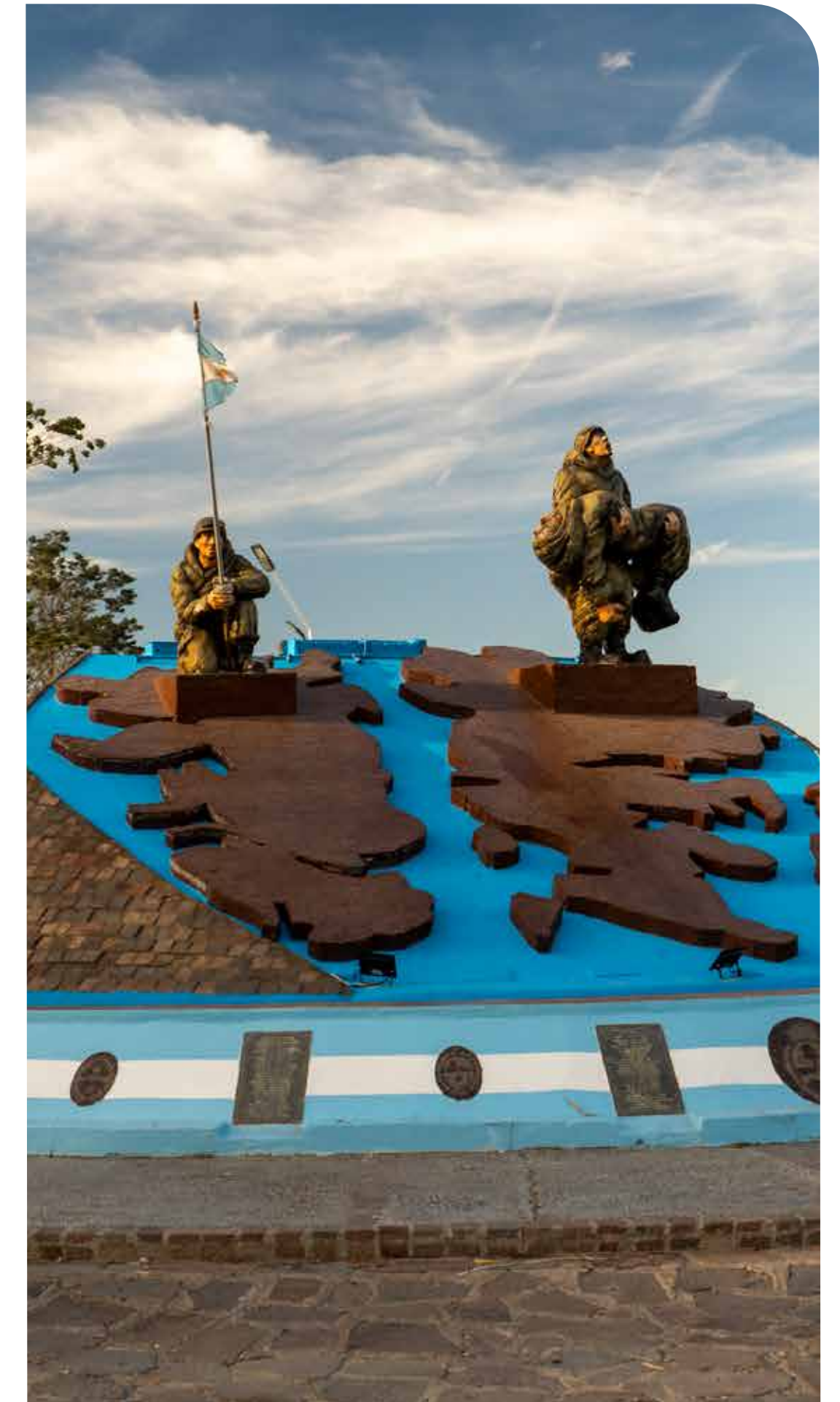
We supported the Puerto Madryn War Veterans Center in the creation of a time capsule dedicated to preserving the memory of Malvinas War, safeguarding personal belongings, documents, and testimonies from veterans and families of the fallen. The capsule was sealed on April 2, 2025, and placed in the Monument to the Fallen in Malvinas Islands, with the intention of being opened in the year 2082. This initiative was carried out together with the Municipality of Puerto Madryn and a private local company that constructed the capsule.

- **Puerto Madryn Volunteer Firefighters Association**

We provided significant financial support for the construction of a new fire station in Peron neighborhood, on land granted by the Municipality of Puerto Madryn. This station represents an essential advance in improving emergency response capacity in the western area of the city and directly contributes to the community’s safety and well-being.

- **Friends of the Puerto Madryn Hospital Association – Charity Dinner**

We supported association’s annual event aimed at raising funds for the construction of a soft-play area at Isola Hospital in Puerto Madryn, in order to offer a recreational space for hospitalized children.



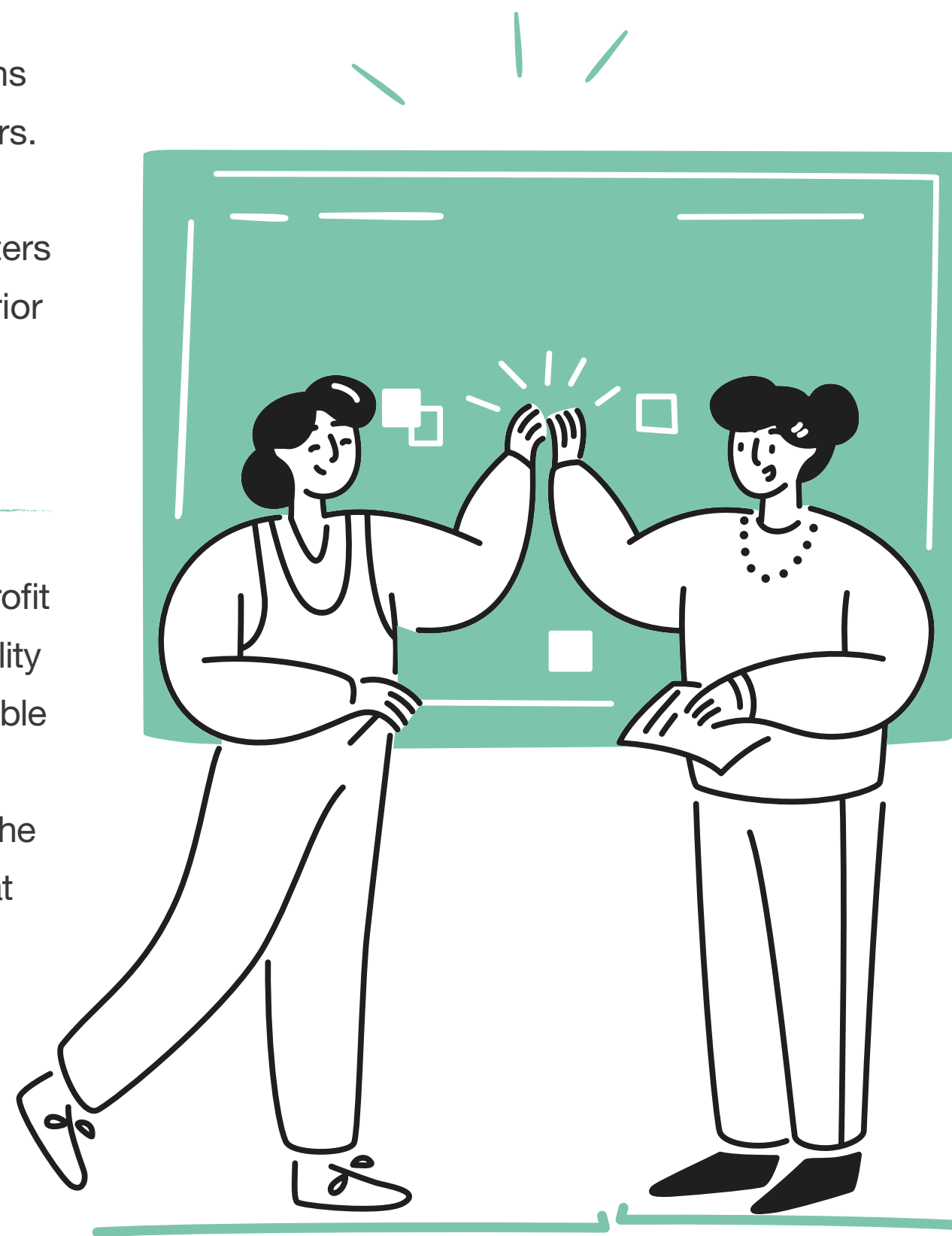
5.2. Main initiatives

✓ Firefighter Training

For approximately 10 years, with the aim of maintaining a strong connection with fire stations in Abasto, we have been training local firefighters. Through joint practice sessions, our brigades enhance their knowledge while external firefighters become familiar with the company's facilities prior to an emergency.

✓ Employability – Empujar Foundation

We collaborate with Empujar Foundation, a nonprofit organization that works to improve the employability of young people aged 18 to 24 who are in vulnerable situations. Through a model that brings together companies and volunteers in different regions of the country, the Foundation provides training aimed at strengthening personal competencies and skills needed to enter the formal job market. In this context, we publish our job openings on their platform, helping to expand employment opportunities for participating youth.



Environmental Area SCIENCE AREA

✓ Foundation of Egidio Feruglio Museum (MEF)

Reaffirming our commitment to initiatives that strengthen access to science, culture, and regional identity (fostering connections between scientific knowledge, society, and territorial development with an inclusive and sustainable approach), we supported the reopening of Egidio Feruglio Paleontological Museum (MEF) in the city of Trelew. This museum is a key institution for the preservation, research, and dissemination of the region's paleontological and natural heritage. The MEF plays a fundamental role in promoting scientific knowledge, environmental education, and the sustainable cultural development of the Patagonian community.

✓ José A. Balseiro Foundation – XXII International Congress on Metallurgy and Materials

We supported XXII International Congress on Metallurgy and Materials SAM-CONAMET, a key event in Latin America for the promotion of science, technology, and sustainable applications of materials. With the participation of more than 300 specialists, the congress fosters interdisciplinary exchange among academia, industry, and research institutions, promoting scientific advances with a positive impact on society and the environment. Organized by Argentine Materials Association (SAM) and Chilean Society of Metallurgy and Materials (SOCHIM), the event was held at the Faculty of Exact and Natural Sciences of the University of Buenos Aires (UBA). It featured lectures by international experts, more than 290 scientific presentations, and an exhibition area for companies in the sector, consolidating a space for dialogue on responsible innovation, technological development, and current challenges in materials science.

5.2. Main initiatives

✓ Friends Civil Association of Weizmann Institute of Science

Reaffirming our commitment to the development of knowledge and relationships with institutions of high scientific impact, we made a financial contribution to Friends Association of Weizmann Institute of Science in Argentina. This nonprofit organization is one of the most prestigious research institutions in the world. The contribution aims to support applied scientific research projects focused on topics of high social value, such as health, energy, and biotechnology.

Biodiversity Area

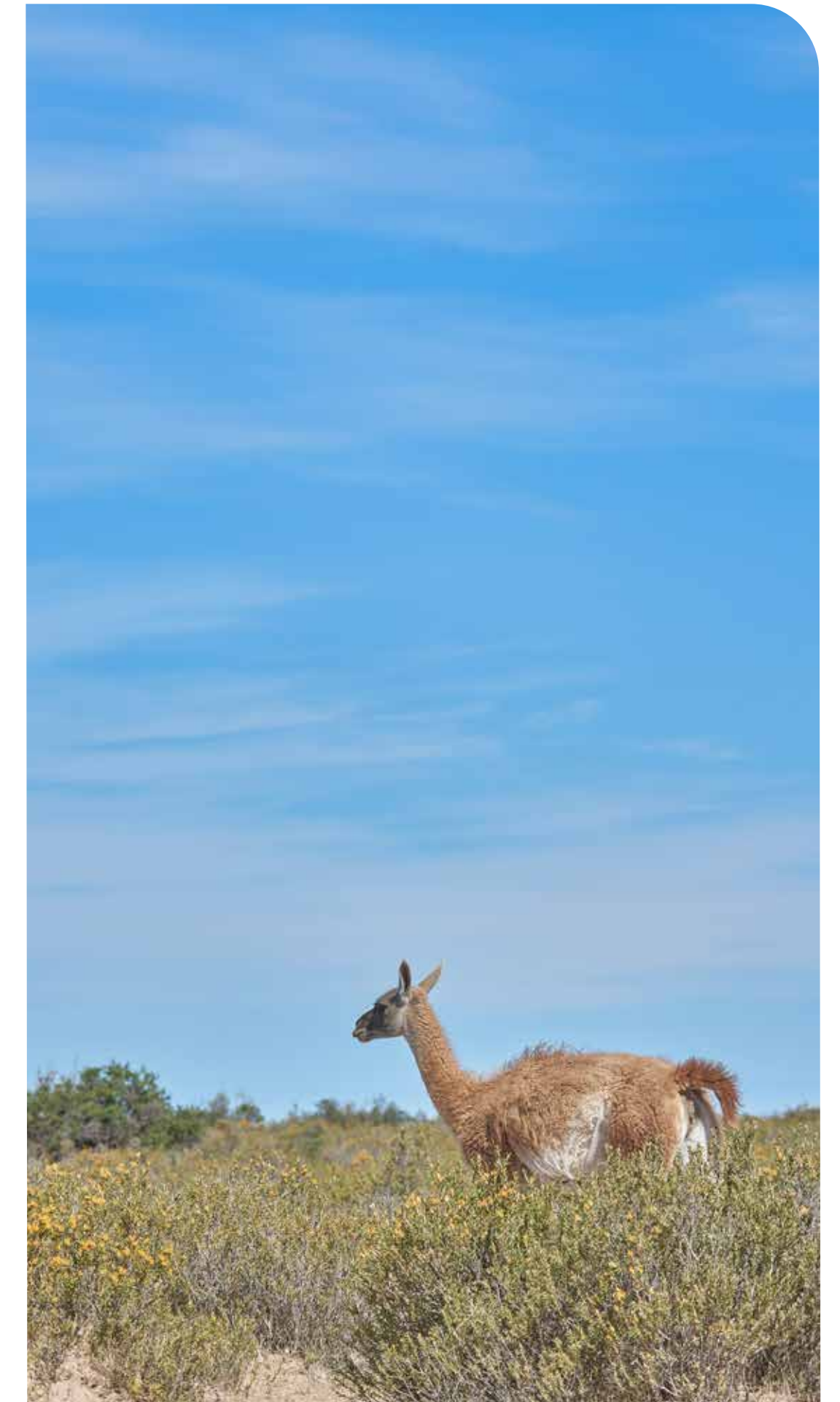
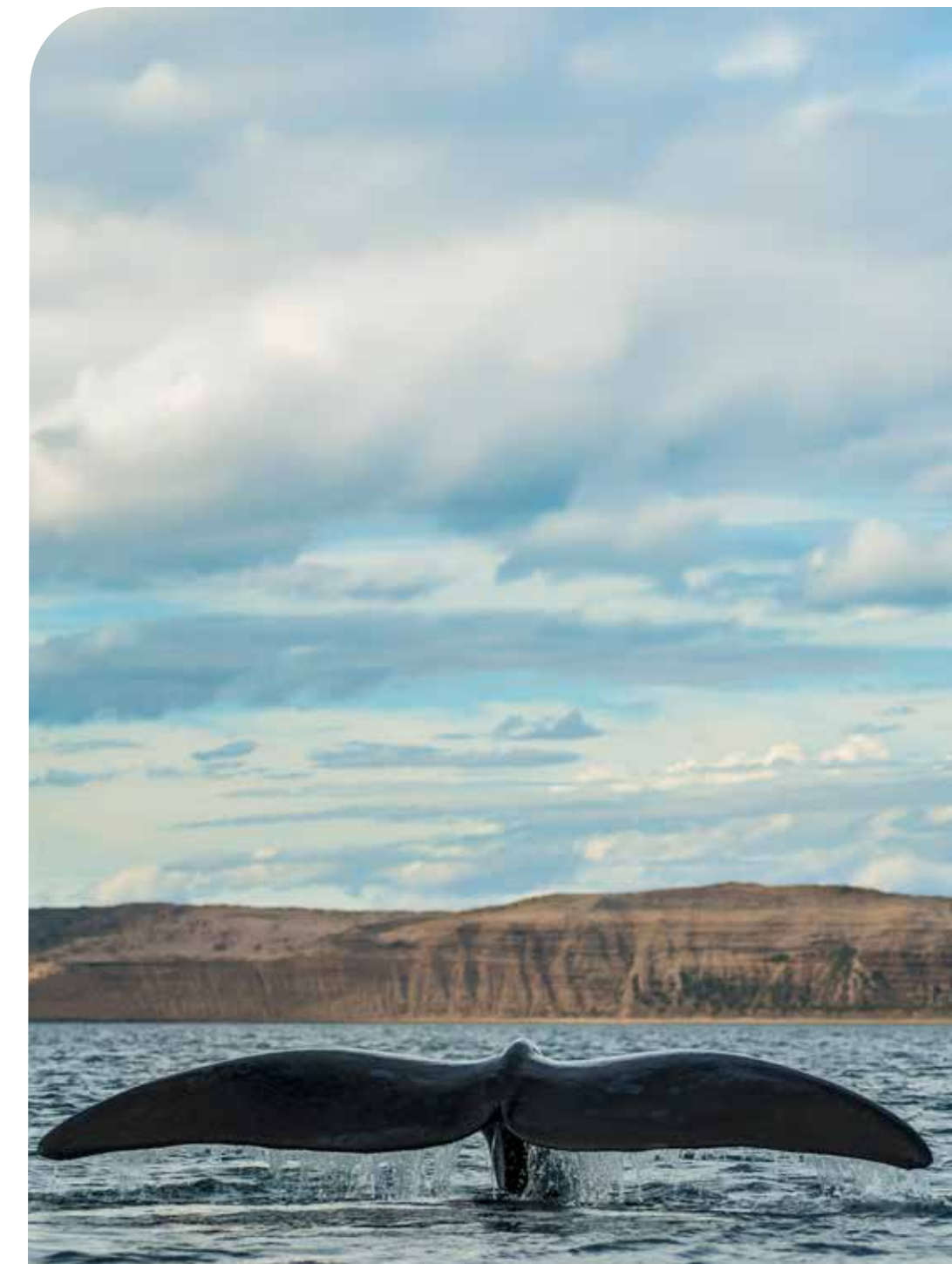
We seek to contribute to the conservation of the region's biodiversity through research and training, collaborating with two major long-standing projects that have been carried out consistently for several years.

✓ Vida Silvestre Foundation

For 16 years, Aluar has supported the conservation program of San Pablo Valdés Wildlife Reserve, a 7360- hectare area that is part of the Protected Natural Area and World Heritage Site of Valdés Peninsula, through the programs "Conservation and Management of Natural Heritage," "Operational Program," and "Training and Extension Program."

In 2025, maintenance of the reserve facilities continued, focusing on the renewal and upgrading of the fire prevention system and renewable energy; the subprogram for monitoring and research; and the monitoring and transfer of experience and learnings on tools for balancing conservation and production.

Collaboration with several cattle ranches will, in medium term, increase hectares managed in a more sustainable and biodiversity-respecting manner within the protected area designated as a World Heritage Site.



5.2. Main initiatives

✓ Patagonia Natural Foundation

We support the long-term initiatives for conservation and management of coastal and marine biodiversity in Argentina carried out by this non-governmental organization since 1989.

The project is based on three main areas:

- Logistical support and maintenance of "La Esperanza" wildlife refuge, where research programs on the ecosystem and its biodiversity are carried out.
- Environmental and species conservation programs.
- Training activities supported by a volunteer program, and Intertidal Zone Educational Program, an educational initiative by the Foundation directed at third-grade students focused on the knowledge of Patagonian coastal zone and its species, the importance of conservation, and projects dedicated to the implementation and use of renewable energies

and proper organic waste management to reduce emissions from burning of fossil fuels and decomposition of organic waste, in order to prevent the cutting of native vegetation to be used as firewood.



Environmental education Area

With the aim of fostering awareness and promoting knowledge about environmental issues in the city of Puerto Madryn and the surrounding region, we support a variety of initiatives.

✓ Conservation Directorate of the Tourism Department, Municipality of Puerto Madryn - "The kids of Madryn welcome the Whales" Program

This environmental education program offers educational talks and coastal whale-watching experiences for fourth-grade students from all schools (public, private, and special) in the city. It has a fundamental social component that combines education and inclusion. Its objective is to transmit concepts and experiences about the importance of preserving protected areas and to encourage students to become protagonists in the care of their own territory. Our volunteers accompany students on educational trips to El Doradillo Protected Area. In June 2025, 16 visits were made, reaching 2,370 students.

✓ "Ocean: Turn blue" Ecocenter Puerto Madryn

We supported this educational initiative in its 3rd year, which allows 5th-grade students from all schools and educational institutions in the city to visit this coastal-marine interpretation, research, education, and art center for free. Jointly with a local transport company, it became possible for 2,200 students to have free transportation to participate in this activity.



5.2. Main initiatives

ECONOMIC AREA

✓ Chubut Impact of MAYMA Program, Contribute to Local Development

For 7 years, we have been the main sponsor of this annual training program and triple-impact acceleration program: economic, social, and environmental, for Patagonia.

Our support ensures that 27 selected entrepreneurs and conscious organizations focused on sustainability, selected from over 60 applicants, may receive full scholarships to participate in the program. Throughout the process, they receive training through seminars and workshops to develop their business models, personalized mentoring, and education in finance, conscious sales, and digital marketing.

They also receive training for the final presentation of their projects before a panel of judges, in whose evaluation we also take part.



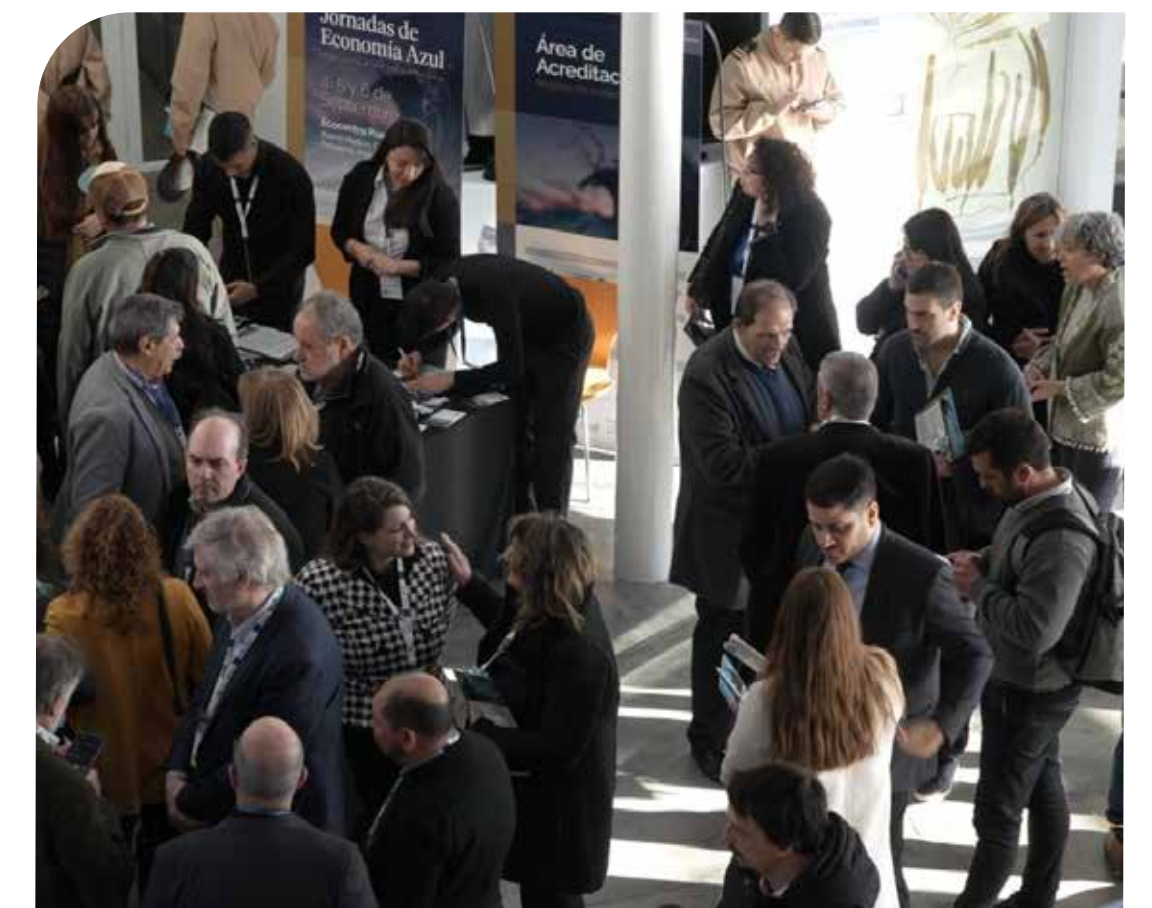
✓ CIMA – Blue Economy Conference

We supported Blue Economy Conference organized by the Industrial Chamber of Puerto Madryn. This event brought together national and international experts to reflect on economic development related to the sea, promoting a comprehensive vision that balances economic growth, social inclusion, and environmental preservation.



✓ Association of Travel and Tourism Agencies of Peninsula Valdés East Patagonia Workshop

We collaborated on 5th East Patagonia Tourism Workshop, a key meeting for strengthening regional tourism. The event featured working sessions and training activities aimed at sector stakeholders, with the goal of fostering strategic alliances, boosting local development, and promoting a sustainable tourism offering.



5.2. Main initiatives

Visit Program

As part of our commitment to integration and strengthening relationships with the community, we welcomed institutions and interest groups to our facilities and also visited the organizations with which we engage. At Aluar, we offer free touristic, local educational, study-trip educational, and special visits to our plants in Puerto Madryn, Abasto, and to Wind Farm (PEAL) to promote general knowledge about aluminum production process and about the generation and use of wind energy.

In Abasto, we visited students from the local Rural Primary School on Spring Day, when we share a celebratory moment with the children and giving them small symbolic gifts to commemorate the occasion. We also visited neighbors in the community to continue strengthening our relationship with the local environment. During this visit, we shared information about our activities, reaffirmed our commitment to dialogue and active listening, and gifted boxes containing Christmas' fruitcake.

At Primary Division, touristic visits coordinated with Puerto Madryn Tourism Department take place during January, February, and July.

We also carried out visits to Aluar Wind Farm in two formats: those intended for tourists (organized jointly with Puerto Madryn Tourism Department) and on-demand visits. During these tours, visitors receive information about the history of wind farm, technical details of the wind turbines, the National Promotion Regime for the Use of Renewable Energy Sources (Law 26,190), the relation between the wind farm and plant production, as well as environmental information, among other topics.

During the reporting period, 2,409 persons visited Primary Division across 107 educational and touristic visits. Additionally, 14 visits to Aluar Wind Farm (educational, touristic, and institutional) were conducted with a total of 415 participants. At our Elaborated Products Division, 9 institutional visits were added, including 6 from technical schools and 3 from universities.



5.2. Main initiatives

UIA Joven Visit

In October 2024, we welcomed members of Young Division of the Argentine Industrial Union (UIA Joven) to our Puerto Madryn plant, as part of the activities organized by the Industrial Chamber of Patagonia (CIMA Patagonia). During the visit, UIA members knew the production facilities, where they received information about industrial processes, and also visited Aluar Wind Farm.

Visit from Navy Authorities and Crew Members of the Irizar, Sarandí, and Espora Vessels

As part of the activities commemorating 43rd anniversary of the “Day Madryn Ran Out of Bread,” A.R.A. Almirante Irizar Icebreaker, A.R.A. Sarandí Destroyer, and A.R.A. Espora Corvette arrived at Luis Piedra Buena Pier on June 19. We received the Commander of the Fleet, Rear Admiral José Alberto Martí Garro, and his wife; Infantry Commander Javier López; Captain of the Irizar, Sebastián Musa; Captain of Espora, Jorge Gabriel Cáceres; Captain of Sarandí, Diego

Nicolás Domínguez; along with senior members of the crews and we carried out four additional visits with crew members from the three vessels.

“The day Madryn ran out of bread”

refers to the day the ship Canberra arrived carrying 4,100 soldiers returning from Falklands War, and the people of Puerto Madryn gathered to welcome them, offering them bread. The Irizar, which was converted into a hospital ship during Falklands war, was one of the four vessels that, days after June 19, 1982, brought hundreds of wounded soldiers back.



5.2. Main initiatives

Volunteer Program

Since 2006, we have implemented this program at Primary Division to promote corporate values, integrate our employees into community engagement initiatives —strengthening the bond between the work team and the community— and foster the development of social skills and competencies among volunteers. During this period, we carried out the following activities within the framework of the program:

- **Puerto Madryn Zonal Hospital – Diagnosis of the appointment process**

Five interdisciplinary employees worked together with Hospital staff to assess and improve the appointment system. The objective was to optimize available resources and respond more efficiently to the community's growing demand. Through this collaborative work, key areas for improvement in the system were identified, aiming to provide more agile and accessible care for patients.

- **“Bartolomeo Poggio” Community Center – Academic support**

This institution, located in Presidente Perón neighborhood of Puerto Madryn, works to promote social well-being and inclusion of residents in the western sector of the city through academic support, recreational and sports workshops, cultural activities, among others. In February 2025, twelve of our volunteers collaborated with the center, providing academic support to high school students who needed to complete pending coursework.

- **Puerto Madryn Tourism Office – “Madryn’s children welcome the whales”**

As part of this activity, twenty volunteers participated by providing support and logistical assistance throughout the day. This initiative, aimed at promoting environmental awareness and strengthening children's connection with their natural surroundings, brought together more than two thousand boys and girls in recreational and educational activities related to the arrival of the whales to the city.



5.2. *Main initiatives*

Donation of out-of-use Materials at Plant

From both locations, we donate materials that are no longer used at the plant and can be utilized by various community institutions.

From Primary Division, we donate construction materials, furniture, supplies, and equipment. The construction materials donated are mainly used for infrastructure and services; wooden pallets are used for fencing, enclosures, rustic furniture, among other purposes; wood scraps for heating; metal sheets for storage areas and sheds; and pipes and hoses for water supply. In total, 28 institutions were benefited in the city.

From Elaborated Products Division, we donate wood to Un Techo para mi País (“TECHO”), Refugio de lo Alto, the National University of La Plata, and Colonial Urquiza Club.

“TECHO” is a non-profit organization that mobilizes young volunteers to fight extreme poverty in Latin America through the construction of transitional housing and the implementation of

social inclusion programs. The unused wood we provide is used to build emergency housing in La Plata and to construct items such as benches and tables.

We also made a significant donation of equipment to Rural School in Abasto, which included furniture, appliances, and school supplies, helping improve the conditions of educational spaces and providing a more suitable environment for learning.

Donations for Bahía Blanca

After unprecedented flooding in March 2025, Primary Division organized a campaign to send assistance to those affected people.

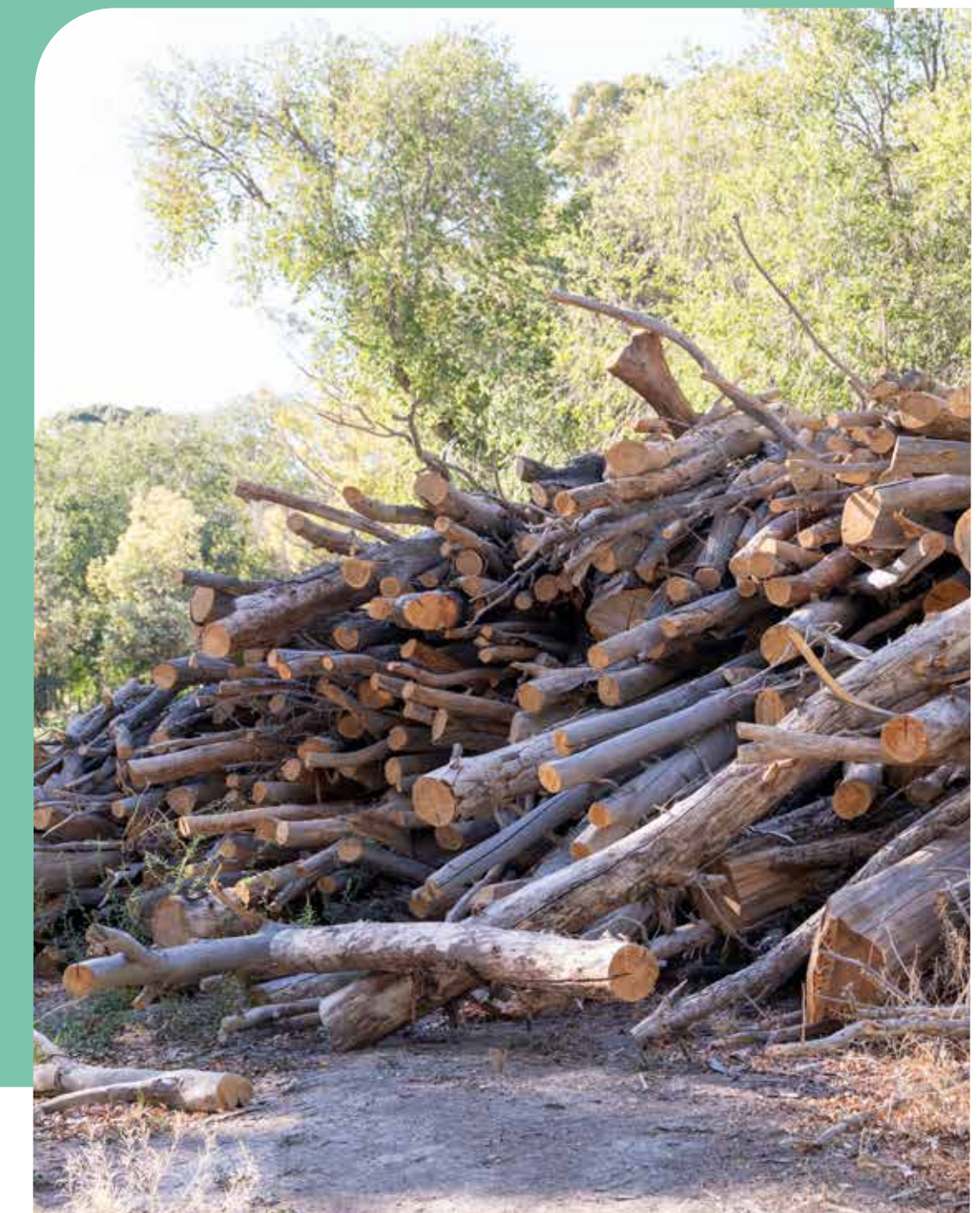
In addition to the food and cleaning supplies donated by our employees, the company contributed household items and emergency construction materials such as furniture, building materials, clothing, and warm garments. We also covered the logistics and transportation costs.

CAMAD Technical School joined our campaign by donating barrels of water and bleach.

The delivery and distribution of donations to the affected families was carried out by Aurora Foundation of Bahía Blanca.

For the past three years, we have collaborated with “Heat Plan” program, implemented by the Community

Development Department of the Municipality of Puerto Madryn, by providing firewood obtained from the maintenance of our forestry areas. This initiative aims to offer assistance during the winter season to vulnerable families in our city who do not have access to natural gas.



5.3. *Assessment and Management of Community Impact*

At Aluar, we assess and manage the impact of our actions on the community, and based on this analysis, define the topics and areas to be dealt with in our programs.

We develop Aluar's Community Action Program from Primary Division through an ongoing dialogue with the community, responding to specific needs. The issues are jointly defined with representatives of social organizations. In particular, for Together for Good Causes initiative, the annual subject of the call is selected through a survey sent to the community database.

We also conduct satisfaction surveys for participants who visit our Puerto Madryn plant, assessing both the guide's performance and the quality of the content shared. These surveys include an open section for comments and suggestions.

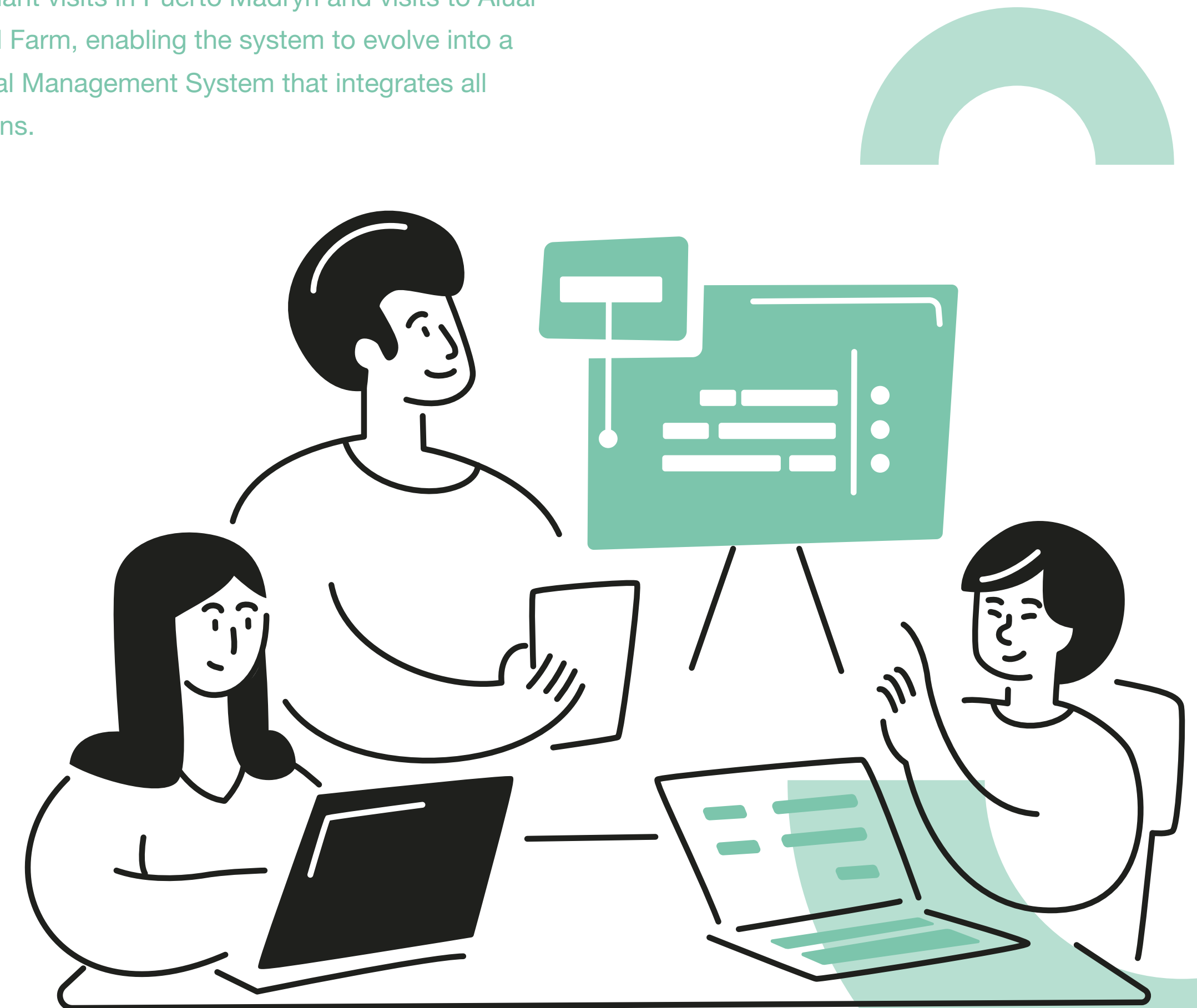
The assessment of the social impact of our actions considers the number of beneficiaries, the scope and sustainability of each initiative, and their evolution over time. For major annual projects with

significant scale, impact, and contribution from the Company in Puerto Madryn, we request a mid-year progress report and another one at the end of the period.

Continuous Improvement in the Donation Request System at Primary Division

With the aim of strengthening our relationship with the community and responding in an orderly and transparent manner to diverse social needs, since 2019 we have been working on the development of a Donation Request System. This platform, publicly available since 2022, is a tool that allows us to channel and manage incoming requests more efficiently and effectively, optimizing response times and ensuring a comprehensive evaluation of each proposal. Through this system, we seek to promote a responsible allocation of resources based on clear criteria aligned with our sustainability pillars. In this way, we support initiatives that contribute to local development, social inclusion, cultural promotion, educational strengthening, and the improvement of people's quality of life.

During the period covered by this Report, we implemented updates to incorporate the programs for plant visits in Puerto Madryn and visits to Aluar Wind Farm, enabling the system to evolve into a Social Management System that integrates all actions.



5.3. *Assessment and Management of Community Impact*

Communication Channels and Community Complaint Reception

At Aluar, we offer several communication channels and dialogue spaces with the community. The Company can be contacted by email, telephone, website, in person at events, open calls, project presentations, specific meetings, and by the Compliance Line (accessible via website or by phone).

Additionally, we participate in the Executive Committee of the Chamber of Commerce, Industry, Production, and Tourism of Puerto Madryn and in the Committee of Industrial and Foreign Trade Chamber of Puerto Madryn and Patagonia Region.



06.

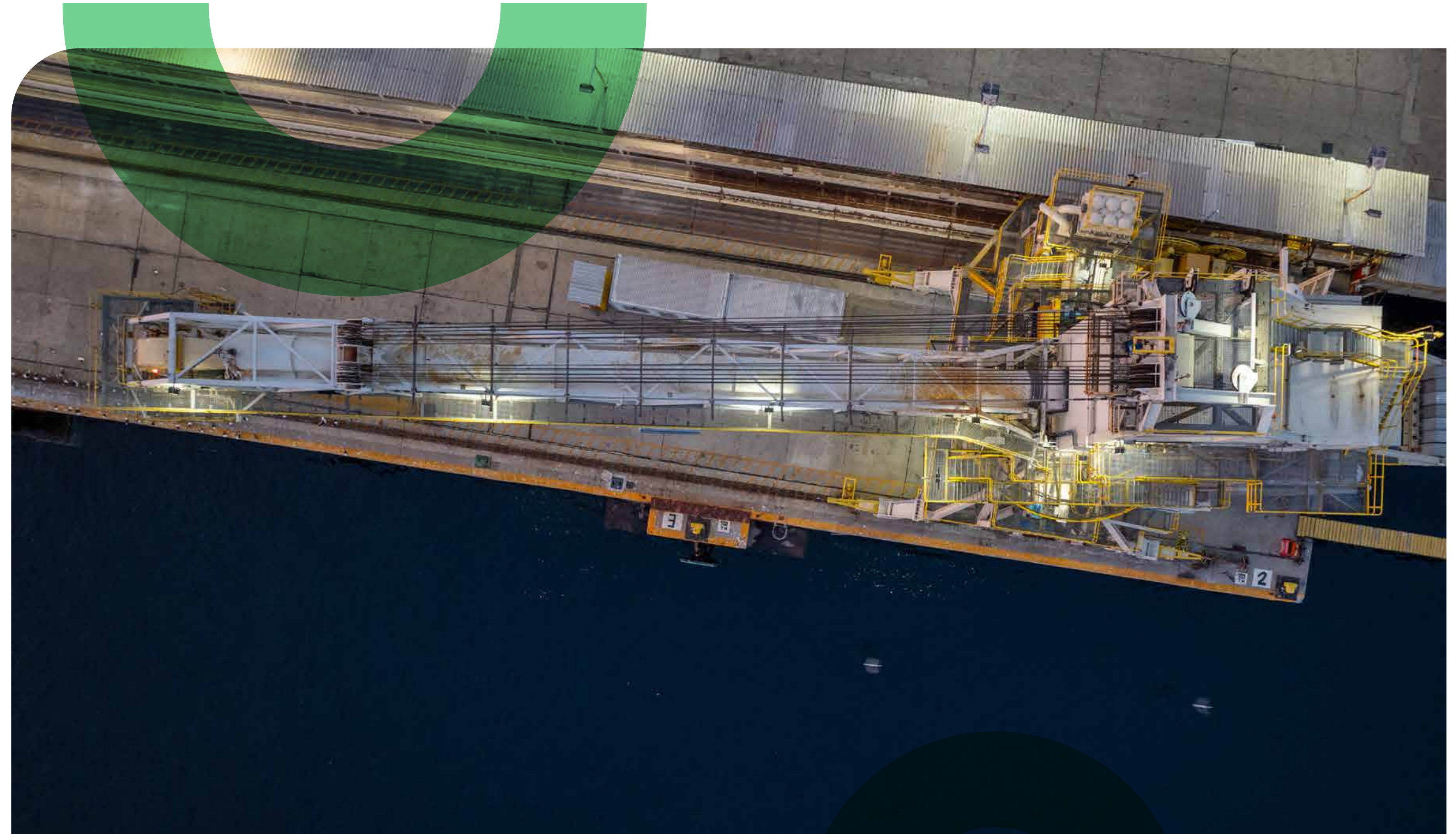
About this report

6.1. *Scope of Report and International guidelines*

From Aluar Aluminio Argentino S.A.I.C., we submit our second Sustainability Report, which collects relevant environmental, social, and governance information of our business for the period between July 1st, 2024, and June 30th, 2025.

This document has been prepared based on the Global Reporting Initiative (GRI) Standards, including GRI 14: Mining Sector 2024 Sector Standard, the applicable Sustainability Accounting Standards Board (SASB) Standards for the Metals and Mining industry, and the Aluminum Stewardship Initiative (ASI) Standards. Moreover, the contribution to the United Nations Sustainable Development Goals (SDGs) is disclosed through alignment with GRI Standards.

For more information about our activities, sustainability performance, and accountability practices, please visit our website at www.aluar.com.ar, Contact section.



6.2. GRI Content Index and Link with ASI Performance Standard

Statement of use:

From Aluar Aluminio Argentino S.A.I.C., we have presented the information mentioned in this GRI content index for the period between July 1st, 2024, and June 30th, 2025, using GRI Standards as a reference.

Used GRI 1:

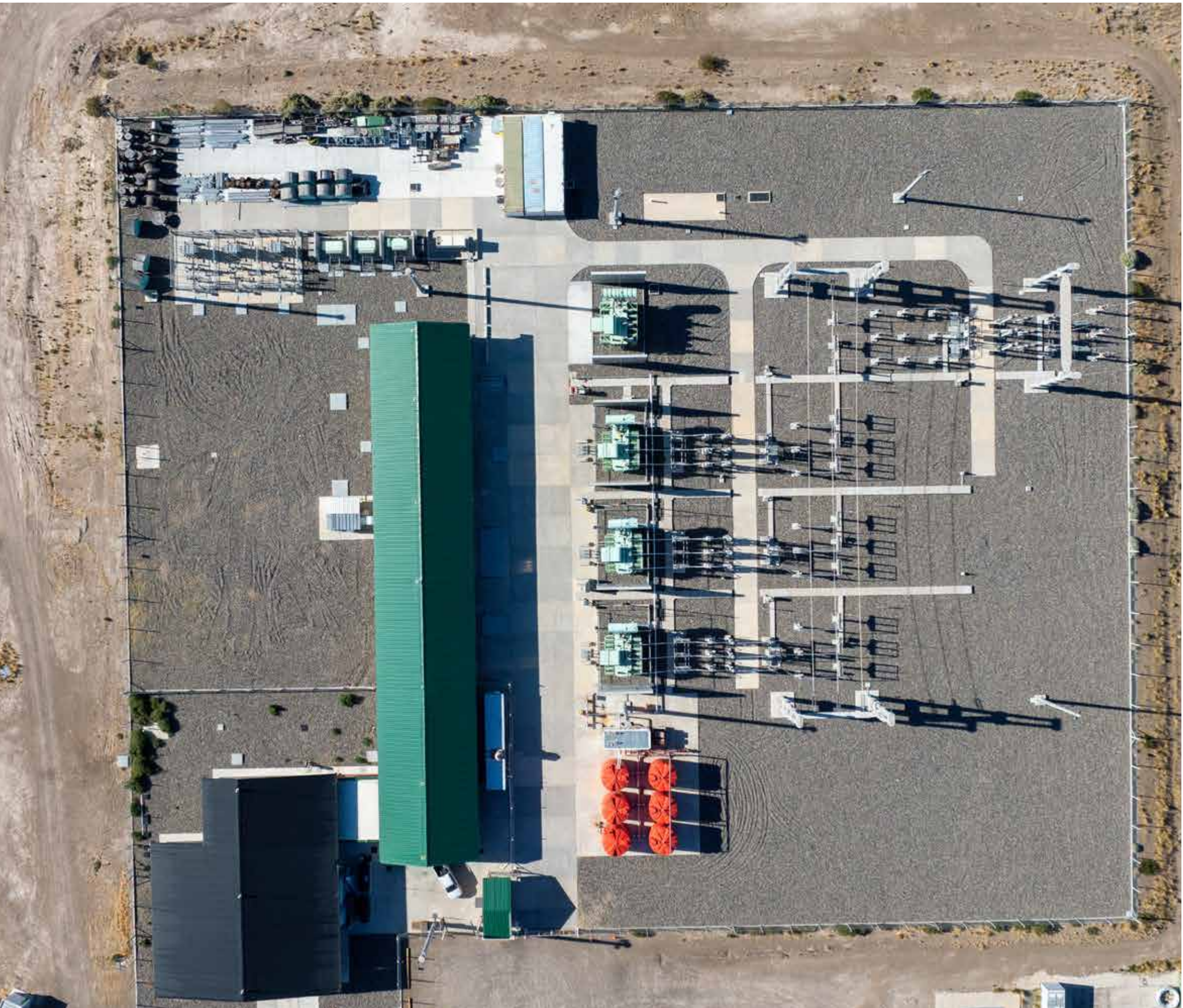
GRI 1: 2021 Reasons.

Sectoral GRI:

GRI 14: 2024 Mining Sector.

Related guidelines:

The GRI Content Index presents the link to 11 principles of Aluminum Stewardship Initiative (ASI), following the recommendations of ASI Performance Standard for public disclosure. In addition, the link to the SDGs related to the reported GRI disclosures is made by using the “Linking the SDGs and the GRI Standards” tool.



6.2. GRI Content Index and Link with ASI Performance Standard

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
General Contents					
GRI 2: 2021 General Contents	The Organization and Its Reporting Practices				
	2.1 Organizational Details	1.1; 2.1.1.; 2.1.2; Note 1			
	2.2 Entities Included in the presentation of Sustainability Reports	6.1; Note 2			
	2.3 Reporting Period, Frequency, and Contact Point	6.1; Note 2 and 3			
	2.4 Information Update	Note 4			
	2.5 External Verification	Note 5			
	Activities and workers				
	2.6 Activities, Value Chain, and Other Business Relationships	2.1; 2.3.1			
	2.7 Employees	3.1; Note 6			8 and 10
	Governance				
	2.9 Governance Structure and Composition	1.3; Note 7			
	2.10 Appointment and Selection of the Highest Governance Body	Note 8			
	2.11 Chairman of the Highest Governance Body	1.3; Note 7 and 9			
	2.12 Role of the Highest Governance Body in the supervision of Impact Management	1.3; 1.4.3			

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
GRI 2: 2021 General Contents	Governance				
	2.13 Delegation of Responsibility of Impact Management	1.3; 1.4.1.			
	2.14 Role of the Highest Governance Body in the presentation of Sustainability Reports	1.4.1.; 1.4.2; Note 9			
	2.15 Conflicts of Interest	1.3		1.3	
	2.17 Collective Knowledge of the Highest Governance Body	Note 8 and 10			
	2.18 Performance Evaluation of the Highest Governance Body	Note 8			
	2.19 Remuneration Policies	Note 8			
	2.20 Process for Determining Remuneration	Note 8			
	2.21 Total Annual Compensation Ratio	Note 11			
	Strategies, policies and practices				
	2.22 Statement on Sustainable Development Strategy	Vice-President's letter			
	2.23 Commitments and Policies	1.3; 1.4; 2.3.2; 3.3; 4.1.; 4.1.1		2.1.	
	2.24 Integration of Commitments and Policies	1.3; 1.4; 2.3.2; 3.3; 4.1.; 4.1.1		2.1.	
	2.25 Processes for Remediating Negative Impacts	1.3; 1.4.3; 1.4.5; 2.2.2; 3.7; 4.1; 5.3			

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Strategies, policies and practices					
	2.26 Mechanisms for Seeking Advice and Raising Concerns	1.3; 1.4.3; 1.4.5		3.4	
	2.27 Compliance with Legislation and Regulations	Note 12		3.2	
	2.28 Membership in Associations	1.4.4			
Stakeholder Participations					
	2.29 Approach to Stakeholder Engagement	1.4.3			
	2.30 Collective Bargaining Agreements	3.1; Note 13			
Contents on material topics					
GRI 3: 2021 material topics	3.1 Process for Determining Material Topics	1.4.1; 1.4.2		3.1	
	3.2 List of Material Topics	1.4.1; 1.4.2		3.1	
MATERIAL TOPICS					
Ethics, integrity and anticorruption					
GRI 3: 2021 material topics	3.3 Material topics management	1.3.; 1.4.2	14.22.1	1.3; Note 47	
Sectoral Standard: 14.22 Anticorruption					
GRI 205: 2016 Anticorruption	205.1 Operations Assessed for Corruption-Related Risks	1.3; Note 14	14.22.2		16
	205.2 Policies and Procedures for Communicating and Training on Anti-Corruption	Note 15	14.22.3		16
	Describe the Approach to Ensure Transparency in Contracts	Note 16	14.22.5		

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Sectoral Standard: 14.22 Anticorruption					
Additional Sectoral Information	Real Beneficiaries of the Organization	Note 17	14.22.6		
Economic Performance of the Organization					
GRI 3: 2021 material topics	3.3 Material topics Management	1.2; 1.4.2	14.22.1		
GRI 201: 2016 Economic Performance	201.1 Direct Economic Value Generated and Distributed	1.2			8 and 9
Transparency of information					
GRI 3: 2021 material topics	3.3 Material topics Management	1.3.; 1.4.2	14.23.1; 14.24.1	3.1.	
Sectoral Standard: 14.23 Payments to governments					
GRI 201: 2016 Economic Performance	201.1 Direct Economic Value Generated and Distributed	1.2	14.23.2		8 and 9
	201.4 Financial assistance received by the government	Note 18	14.23.3		
GRI 207: 2016 Taxation	207.2 Fiscal governance, control and risk management	Note 19	14.23.5		1;10 and 17
Sectoral Standard : 14.24 Public Policy					
GRI 415: 2016 Public Policy	415.1 Contributions to Political Parties and/or Representatives	Note 20	14.24.2	3.3	16
ESG Risk Management					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.3; 1.4.2; 1.4.5; 3.7	14.15.1; 14.8.1; 14.25.1		
Sectoral Standard 14.15 Critical Incident Management					
GRI 306: 2016 Effluent and Waste	306.3 Significant spills	Note 21; Note 34	14.15.2	6.4	3; 6; 12 and 15

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Sectoral Standard 14.15 Critical Incident Management					
Additional Sectoral Information	Critical incidents	1.4.5; Note 21; Note 34	14.15.3		
Sectoral Standard 14.8 Closure and Rehabilitation					
GRI 404: 2016 Training and education	404.2 Employee Competency Development Programs and Transition Assistance Programs	3.4.	14.8.3		8
Sectoral Standard 14.25 Conflict and High-Risk Areas					
Additional Sectoral Information	Operations in Conflict and High-Risk Areas	Note 22	14.25.2		
Product Quality and Customer Satisfaction					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 2.2; Note 55			
GRI 416: 2016 Customer health and safety	416.1 Assessment of the health and safety impacts of product or service categories	2.2; 3.7			
GRI 418: 2016 Customer privacy	418.1 Founded claims regarding customer privacy violations and loss of customer data	Note 23			16
Responsible supply chain management					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 2.3		2.4.	
GRI 308: 2016 Environmental assessment of suppliers	308.1 New suppliers that have been assessed and selected according to environmental criteria	2.3.2		2.4.	
GRI 407: 2016 Freedom of Association and Collective Bargaining	407.1 Operations and suppliers where the right to freedom of association and collective bargaining may be at risk	Note 24		2.4.	8

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Responsible supply chain management					
GRI 408: 2016 Child Labor	408.1 Operations and suppliers with a significant risk of incidents of child labor	Note 25		2.4.	5; 8 and 16
GRI 409: 2016 Forced or Compulsory Labor	409.1 Operations and suppliers with a significant risk of incidents of forced or compulsory labor	Note 25		2.4.	5 and 8
GHG emissions and climate change adaptation					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.2.	14.1.1		
Sectoral Standard 14.1 GHG Emissions					
GRI 302: 2016 Energy	302.1 Energy consumption within the organization	4.2.2.; Note 26; Note 53	14.1.2	5.1	7; 8; 12 and 13
	302.2 Energy consumption outside of the organization		14.1.3		7; 8; 12 and 14
	302.3 Energy intensity	4.2.2.; Note 28	14.1.4		7; 8; 12 and 13
GRI 305: 2016 Emissions	305.1 Direct GHG emissions (Scope 1)	4.2.1; Note 29	14.1.5	5.1	3; 12; 13; 14 and 15
	305.2 Indirect GHG emissions from energy generation (Scope 2)	4.2.1. Note 29	14.1.6	5.1	3; 12; 13; 14 and 15
	305.3 Other indirect GHG emissions (Scope 3)	4.2.1; Note 29	14.1.7	5.1	3; 12; 13; 14 and 15
	305.4 GHG emissions intensity	Note 30	14.1.8	5.1	3; 12; 13; 14 and 15
	305.5 Reduction of GHG emissions	4.2.1.	14.1.9	5.1; 5.3	3; 12; 13; 14 and 15
Sectoral Standard 14.2 Climate adaptation and resilience					
GRI 201: 2016 Economic Performance	201.2 Financial implications and other risks and opportunities arisen from climate change	4.2.1; Note 31	14.2.2		13

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Energy Management					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.2.2			
GRI 302: 2016 Energy	302.1 Energy consumption within the organization	4.2.2.; Note 26		5.1	7; 8; 12 and 13
	302.2 Energy consumption outside of the organization	Note 27			7; 8; 12 and 13
	302.3 Energy intensity	4.2.2.; Note 28			7; 8; 12 and 13
	302.4 Energy consumption reduction	4.2.2			
Gas emissions and air quality					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.2.3; 4.2.4.	14.3.1		
GRI 305: 2016 Emissions	305.6 Emissions of ozone-depleting substances (ODS)	Note 32; Note 54			3; 12; 13; 14 and 15
Sectoral Standard 14.3 Air Emissions					
GRI 305: 2016 Emissions	305.7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	4.2.3; Note 54	14.3.2	6.1.	3; 12; 13; 14 and 15
Waste and hazardous materials management					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.4	14.5.1	4.4; 6.4; 6.5.	
Sectoral Standard 14.5 Waste					
GRI 306: 2020 Waste	306.1 Waste generation and significant impacts related to waste	4.4.2	14.5.2	6.5.	3; 6; 11 and 12
	306.2 Management of significant impacts related to waste	4.4.2	14.5.3	6.5.	3; 6; 11 and 12
	306.3 Generated waste	Note 33	14.5.4	6.5.	3; 6; 11 and 12
	306.4 Waste not for disposal	Note 33	14.5.5	6.5.	3; 6; 11 and 12
	306.5 Waste for disposal	Note 33	14.5.6	6.5.	3; 6; 11 and 12

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Water and effluents management					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.3.	14.7.1		
Sectoral Standard 14.7 Water and effluents					
GRI 303: 2018 Water and effluents	303.1 Interaction with water as shared resource	4.3.1.	14.7.2	7.1	6 and 12
	303.2 Management of impacts related to water discharges	4.3.1; 4.3.2.	14.7.3	6.2.	6
	303.3 Water withdrawal	4.3.1.	14.7.4	7.1	6
	303.4 Water discharge	4.3; Note 34	14.7.5		6
	303.5 Water consumption	4.3; Note 35	14.7.6	7.1	6
Biodiversity					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.5.	14.4.1		
Sectoral Standard 14.4 Biodiversity					
GRI 101: 2024 Biodiversity	101.1 Policies to halt and reverse biodiversity loss	4.5; Note 36	14.4.2		
	101.2 Management of impacts on biodiversity	4.5	14.4.3		
	101.4 Identification of impacts on biodiversity	4.5	14.4.4		
	101.5 Locations with biodiversity impacts	4.5; Note 36	14.4.5		
	101.7 Changes in the status of biodiversity	4.5; Note 36	14.4.7		
	101.8 Ecosystem services	4.5	14.48		
Efficient and responsible management of materials throughout the product lifecycle					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 4.4.1.		4.4	
GRI 301: 2016 Materials	301.2 Recycled inputs used	4.4.1.		4.4	

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Human and Labor Rights					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.3.; 1.4.2; 2.3.2; 3.3; 3.6; 5.3	14.11.1; 14.12.1; 14.14.1; 14.18.1; 14.19.1; 14.20.1	2.6; 9.1; Note 49	
Sectoral Standard 14.11 Indigenous peoples' rights					
GRI 411: 2016 Indigenous peoples' rights	411.1 Cases of violations of indigenous peoples' rights	Note 37	14.11.2	9.3.	2
Additional Sectoral information	Locations of operations and proven reserves where indigenous peoples are present	Note 37	14.11.3	9.3.	
Sectoral Standard 14.12 Land and resource rights					
Additional Sectoral information	Mining sites with planned involuntary resettlement	Note 38	14.12.2		
Additional Sectoral information	Locations of operations where conflicts or violations of land and natural resource rights have occurred	Note 38	14.12.3		
Sectoral Standard 14.18 Child labor					
GRI 408: 2016 Child Labor	408.1 Operations and suppliers with significant risk of child labor cases	Note 25	14.18.2	2.4	8 and 16
Sectoral Standard 14.19 Forced labor and modern slavery					
GRI 409: 2016 Forced or compulsory labor	409.1 Operations and suppliers with significant risk of forced or compulsory labor cases	Note 25	14.19.2	2.4	5 and 8
Sectoral Standard 14.20 Freedom of association and collective bargaining					
GRI 407: 2016 Freedom of association and collective bargaining	407.1 Operations and suppliers where the right to freedom of association and collective bargaining may be at risk	Note 24		2.4	8

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Sectoral Standard 14.20 Freedom of association and collective bargaining					
Additional Sectoral information	Strikes and lockouts	Note 24	14.20.3		
Relationships with the community and stakeholders					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 1.4.3; 5.	14.10.1		
Sectoral Standard 14.10 Local Communities					
GRI 413: Local Communities 2016	413.1 Operations with local community involvement, impact assessments, and development programs	5	14.10.2	2.5; 9.7; Note 48	
	413.2 Operations with significant negative impacts—real or potential—on local communities	5.3.	14.10.3	2.5; 9.7; Note 48	1 and 2
Work environment and professional development					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 3.2; 3.4; 3.5; 3.6	14.17.1		
GRI 404: 2016 Training and Education	404.3 Percentage of employees receiving periodic performance and career development assessments	Note 39			5; 8 and 10
Sectoral Standard 14.17 Employment practices					
GRI 401: 2016 Employment	401.1 New employee hires and turnover	Note 40			
	401.2 Full-time employee benefits not provided to part-time or temporary employees	3.6.			3; 5 and 8
	401.3 Parental leave	Note 41			5 and 8
GRI 404: 2016 Training and Education	404.1 Average hours of training per year per employee	3.4; Note 42			4; 5 and 10

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Sectoral Standard 14.17 Employment practices					
GRI 404: 2016 Training and	404-2 Programs for employee skills development and transition assistance programs	3.4; 3.5			8
Occupational Health and Safety					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 3.7.	14.16.1	11.1	
Sectoral Standard 14.16 Occupational Health and Safety					
GRI 403: 2018 Occupational Health and Safety	403.1 Occupational health and safety management system	3.7; Note 43	14.16.2	11.1	3, 8 and 16
	403.2 Hazard identification, risk assessment, and incident investigation	3.7;	14.16.3	11.1	3,8 and 16
	403.3 Occupational health services	1.3; 3.7	14.16.4	11.1	3,8 and 16
	403.4 Worker participation, queries, and communication on occupational health and safety	3.7	14.16.5	11.1	3,8 and 16
	403.5 Worker training on occupational health and safety	3.7	14.16.6	11.1	3,8 and 16
	403.6 Promotion of worker health	3.7	14.16.7	11.1	3,16 and 16
	403.7 Prevention and mitigation of health and safety impacts directly linked to business relationships	3.7	14.16.8	11.1	3, 8 and 16
	403.8 Coverage of the occupational health and safety management system	3.7	14.16.9	11.1	3,8 and 16
	403.9 Occupational injuries	3.7; Note 44	14.16.10	11.1	3, 8 and 16
	403.10 Occupational diseases or ailments	3.7; Note 44	14.16.11	11.1	3,8 and 16

GRI standard	Contents	Section	Reference of Sectoral GRI standard	ASI reference	Sustainable Development Goals (SDG)
Diversity, equity, and inclusion					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.3; 1.4.2; 3.3	14.21.1	9.2	
Sectoral Standard 14.21 Non-discrimination and equal opportunities					
GRI 401: 2016 Employment	401.3 Parental leave	Note 41	14.21.3	9.2	5 and 8
GRI 404: 2016 Training and Education	404,1 Average hours of training per year per employee	3.4; Note 42	14.21.4	9.2	4; 5 and 10
GRI 405: 2016 Diversity and Equal Opportunities	405,1 Diversity in governance bodies and employees	3.1; Note 45	14.21.5	9.2	5 and 8
Employment generation and local development					
GRI 3: 2021 Material Topics	3.3 Material topics management	1.4.2; 3.2; 5.2	14.9.1		
Sectoral Standard 14.9 Economic impacts					
GRI 201: 2016 Economic Performance	201.1 Direct economic value generated and distributed	1.2.	14.9.2		8 and 9
GRI 203: 2016 Indirect Economic Impacts	203.1 Investments in supported infrastructure and services	5.2; Note 46	14.9.3		5; 9 and 11
	203.2 Significant indirect economic impacts	5.2.	14.9.4		1; 3 and 8
GRI 204: 2016 Procurement Practices	204.1 Proportion of expenses on local suppliers	2.3.1.	14.9.5		8 and 9

6.3. SASB Reference Table

In this second Sustainability Report, Aluar applies SASB Standards corresponding to Metals and Mining industry, with the objective of enhancing transparency in relation to the most material ESG topics for its sector.



6.3. SASB Reference Table

Metals and Mining

Table 1. Disclosure Topics on Sustainability and Accounting Metrics

Accounting Metrics	Unit of Measurement	Code	Response
Topic: Greenhouse Gas Emissions			
(1) Global Gross Scope 1 Emissions, percentage covered by emission limitation regulations.	Metric Tons (t) of CO ₂ eq, percentage (%)	EM-MM-110a.1	4.2.1; Note 29; Note 50
Analysis of long-term and short-term strategies or plans for managing Scope 1 emissions, emission reduction targets, and analysis of results in relation to these targets.	n/a	EM-MM-110a.2	4.2.1.
Topic: Air Quality			
Air emissions of the following pollutants: (1) CO, (2) NOx (excluding N2O), (3) SOx, (4) Particulate matter (PM10), (5) Mercury (Hg), (6) Lead (Pb) and (7) Volatile organic compounds (VOCs).	Metric Tons (t)	EM-MM-120a.1	4.2.3; 4.2.4.
Topic: Energy Management			
(1) Total energy consumed, (2) Percentage of electricity from the grid, (3) Percentage of renewables.	Gigajoules (GJ), percentage	EM-MM-130a.1	4.2.1; 4.2.2.
Topic: Water Management			
(1) Total water withdrawn, (2) Total water consumed, percentage of each in regions with high or extremely high water stress	Cubic millimeters (m³), percentage (%)	EM-MM-140a.1	4.3; Note 34 and 35
Number of non-compliance incidents related to water quantity or quality permits, standards, and regulations.	Number	EM-MM-140a.2	Note 34 and 35
Topic: Waste and Hazardous Materials Management			
Total weight of non-mineral waste generated.	Metric Tons (t)	EM-MM-150a.4	N/A
Total weight of rock generated.	Metric Tons (t)	EM-MM-150a.5	N/A
Total weight of hazardous waste generated.	Metric Tons (t)	EM-MM-150a.6	N/A
Total weight of hazardous waste recycled.	Metric Tons (t)	EM-MM-150a.7	Note 33
Total weight of hazardous waste recycled.	Metric Tons (t)	EM-MM-150a.8	Note 33
Number of significant incidents associated with hazardous materials and waste management.	Number	EM-MM-150a.9	Note 21
Description of waste and hazardous materials management policies and procedures for active and inactive operations.	n/a	EM-MM-150a.10	4.4.2.

Sustainability disclosure and accounting metrics			
Accounting Metrics	Unit of Measurement	Code	Response
Topic: Effects on Biodiversity			
Description of environmental management policies and practices for active facilities.	n/a	EM-MM-160a.1	4.5.
Percentage of mines where acid drainage: (1) is foreseeable, (2) is actively mitigated, and (3) is being treated or corrected.	Percentage (%)	EM-MM-160a.2	N/A
Percentage of reserves (1) proven and (2) probable at protected conservation areas or endangered species habitats, or near them.	Percentage (%)	EM-MM-160a.3	N/A
Topic: Security, Human Rights, and Indigenous Peoples' Rights			
Percentage of (1) proven reserves and (2) probable reserves in or near conflict zones.	Percentage (%)	EM-MM-210a.1	Note 37 and 38
Percentage of (1) proven reserves and (2) probable reserves in or near indigenous territories.	Percentage (%)	EM-MM-210a.2	Note 37 and 38
Analysis of participation processes and due diligence practices regarding human rights, indigenous people rights, and operations in conflict zones.	n/a	EM-MM-210a.3	1.3; Note 37 and 38
Topic: Community Relations			
Analysis of risk management process and opportunities related to community rights and interests.	n/a	EM-MM-210b.1	5.3; Note 51
Number and duration of non-technical delays.	Number, days	EM-MM-210b.2	The indicator is being systematized.
Topic: Labor Relations			
Percentage of the active workforce covered by collective bargaining agreements.	Percentage (%)	EM-MM-310a.1	Note 13
Number and duration of strikes and lockouts.	Number, days	EM-MM-310a.2	Note 24
Topic: Workforce Health and Safety			
(1) MSHA incident rate, (2) fatality rate, (3) near-miss frequency rate (NMFR), and (4) average hours of health, safety training and emergency response for (a) full-time employees and (b) hired employees.	Speed	EM-MM-320a.1	3.7.

6.3. SASB Reference Table

Metals and Mining

Sustainability disclosure and accounting metrics			
Accounting Metrics	Unit of Measurement	Code	Response
Topic: Business Ethics and Transparency			
Description of the management system for preventing corruption and bribery throughout the value chain.	n/a	EM-MM-510a.1	1.3.
Production in countries ranked among the 20 lowest positions on Corruption Perceptions Index of International Transparency.	Marketable Metric tons (t)	EM-MM-510a.2	Note 52

Table 2. Activity Parameters

Activity Parameters	Unit of Measurement	Code	Response
Business ethics and transparency			
Production of (1) metallic minerals and (2) finished metal products.	Marketable Metric tons (t)	EM-MM-000.A	N/A
Total number of employees, percentage of contractors.	Number, percentage (%)	EM-MM-000.B	3.1.



6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 1

Aluar Aluminio Argentino S.A.I.C. has been incorporated in the Autonomous City of Buenos Aires, Argentine Republic, since April 15th, 1970, registered as a corporation in the Public Registry of Commerce of the City of Buenos Aires under N° 2534, Book 72, Page 151, Volume “A” of National Bylaws, and in the General Inspectorate of Justice under N° 161,570. The company is registered with and subject to the oversight of the National Securities Commission in accordance with Law N° 26,831 and its amendments and supplementary regulations, and is authorized for the public offering of all its shares, which are listed on Bolsas y Mercados Argentinos S.A. (BYMA). Our corporate headquarters are located in the Autonomous City of Buenos Aires, at Marcelo T. de Alvear 590, 3rd floor. With regard to its incorporation, operations, and functioning as a legal entity, the company is governed by the legislation of the Argentine Republic.

Note 2

The scope and period of 2024–2025 Sustainability Report are aligned with Aluar’s Financial

Statements, covering the period from July 1st, 2024 to June 30th, 2025.

Note 3

This is the Company’s second Sustainability Report. It will be published in the second half of 2025 and will follow an annual reporting cycle.

Note 4

For this period, we modified the criterion used for defining the time frame of supplier assessment results, replacing the fiscal year with the calendar year. This update allows us to ensure methodological consistency with our management reports and avoid information overlaps.

Note 5

2024–2025 Sustainability Report of Aluar Aluminio Argentino S.A.I.C. does not have external verification.

Note 6

Employee data were drawn up by means of queries from SAP HR module, so no assumptions were made in the analysis. There were no

significant fluctuations in the number of employees during the reporting period.

Note 7

Alberto Eduardo Martínez Costa – President: Full member of the Board since 1993 and President of Aluar since October 2019. He has held various positions, including Manager and Director of Legal Affairs. Compliance Officer for the Integrity Program since 2018. Lawyer graduated from National University of Buenos Aires.

Martín José Levinas – Vice President: Lawyer with a Master’s degree in Finance. He joined the Company in 2007 and has been Executive Vice President and regular board member since October 2019.

Daniel Klainer – Board Member: Member of the Board of Directors since 1993, with experience in positions such as Commercial, Financial and Corporate Affairs Director. Public Accountant graduated from National University of Buenos Aires.

Federico Merener – Board Member: Director of Administration and Supply since September 2022. He previously worked at Fate SAICI. Regular Director of the Company since October 2022.

Jorge Alberto Diehl – Board Member: Director of Finance since September 2022. He has developed his entire career at Aluar. Certified Public Accountant and Bachelor in Business Administration with an MBA from the University of Melbourne. Board member of the Company since October 2022.

Mariel Elizabeth Rivadavia – Board Member: Member of the Board of Directors since 2024, she has held various positions within Legal Affairs Management and currently serves as Manager of Institutional Legal Affairs. Lawyer graduated from National University of Buenos Aires.

Marcelo Rodolfo Gómez Prieto – Board Member: Director of the Company since 1993. Bachelor in Business Administration graduated from University of Belgrano.

6.4. Notes to GRI, SASB, and ASI Content Indices:

Miguel Juan Falcón – Board Member: Member of the Board of Directors since 2000, with previous experience as a substitute director and member of the Supervisory Committee. Certified Public Accountant graduated from National University of Buenos Aires.

Alberto Eleodoro Marcel – Board Member: Member of the Board of Directors since October 2018. Certified Public Accountant graduated from National University of La Plata.

Pedro Guillermo Migueles – Board Member: Member of the Board of Directors since October 2018. Bachelor in Political Economy graduated from National University of Buenos Aires.

Damián José Foglino – Board Member: Member of the Board since October 2024. Lawyer graduated from the Pontifical Catholic University of Argentina.

The Company is a corporation, and its Shareholders’ Meeting exercises the authority to elect directors, taking into consideration their

personal background and technical expertise, within the framework of the principles of equal opportunity and diversity reflected in its Code of Principles.

Note 8
For more information on corporate governance practices, refer to the Report of Corporate Governance Code available at the link. Following Aluar's selection as one of the companies under the supervision of the National Securities Commission concerning its Corporate Governance Code, and considering the suggestions made by this body, Aluar’s Corporate Governance Code has undergone some adjustments in accordance with these recommendations.

Note 9
The Company’s highest executive function is exercised by the Executive Vice President, to whom the first-line Directors report. Furthermore, the Board of Directors is responsible for formally evaluating and approving the Sustainability Report.

Note 10
The highest governing body gains its knowledge through visits to the Company’s industrial plants to assess their development, meetings with managerial levels to assess risks and impacts at various areas, and with directors who hold executive functions in the Company who contribute their professional expertise to the areas of development.

Note 11
Information on remuneration and compensation ratios is confidential.

Note 12
No significant breaches of legislation or regulations were recorded during the reporting period, and no cases of corruption were reported.

Note 13
72% of employees are covered by collective bargaining agreements. Labor conditions for non-unionized personnel are not determined based on collective negotiations of unionized staff.

Note 14
In 27% of the analyzed processes, risks related to corruption were identified and assessed, and controls were implemented to mitigate them.



6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 15

Policies and Procedures for Anti-Corruption Communication and Training	2023-2024	
Members of the governing body who received anti-corruption communication	11	100%
Employees who were informed about the organization's anti-corruption policies and procedures	2.272	100%
Customers who were informed about the organization's anti-corruption policies and procedures	196	58%

Training on Anti-Corruption Policies and Procedures	2023-2024	
Members of the governing body who received anti-corruption training	11	100%
Employees in middle management positions who received anti-corruption training	206	64%

Policies and procedures for communication and training on anti-corruption	2024-2025	
Members of the governing body who received anti-corruption training	11	100%
Employees who were informed about the organization's anti-corruption policies and procedures	2361	100%
Customers who were informed about the organization's anti-corruption policies and procedures	242	77%

Training on Anti-Corruption Policies and Procedures	2024-2025	
Members of the governing body who received anti-corruption training	11	100%
Employees in middle management positions who received anti-corruption training	278	72%

The number of employees reported corresponds to the group reached during the reporting period in relation to the communication of anti-corruption policies and procedures. This figure reflects only the individuals involved in this activity and may differ from the total headcount or other workforce data presented in the report."

Breakdown by region and job category of recipients of communication and training on anti-corruption policies (2024–2025)

During the 2024–2025 period, we communicated the anti-corruption policies and procedures to a total of 2,361 employees, thus achieving 100% coverage within the corresponding category. This communication was entirely carried out through

virtual/electronic channels.

Regarding training on anti-corruption policies and procedures:

- The governing body was fully trained (11 members, 100%), based in San Fernando.
- Employees in middle-management positions participated in training sessions given both in person and virtually. Training was provided to:

1. 93 persons in Puerto Madryn,
2. 55 persons in Abasto,
3. 77 persons in San Fernando, and
4. 53 persons through virtual modalities, totaling 278 trained employees, representing 72% of the category

Note 16

The contracts entered into between the Company and third parties include confidentiality clauses that restrict their publication.

Note 17

In accordance with the information reported to the National Securities Commission, details of the Company's final beneficiaries are provided: ALUAR ALUMINIO ARGENTINO S.A.I.C. -

BENEFICIAL OWNERS (10% or more):

1. Madanes Quintanilla Pía; Argentina – 16.1472%;
2. Madanes Quintanilla José; Argentina – 16.1472%;
3. Madanes Quintanilla Ramón; Argentina – 16.1472 %;
4. Martinelli Patricio José; Uruguay – 22.79 %.

Final Beneficial Owners are not politically exposed persons.

Note 18

No Financial assistance was received from the Government.

Note 19

We manage tax administration–related risk plans through SoftExpert management system, in accordance with corporate Risk Management procedure. Concerns related to unethical or illegal conduct, as well as those that may compromise the organization’s fiscal integrity, are reported and handled through the Compliance Line.

Note 20

During the reporting period, no contributions were

6.4. Notes to GRI, SASB, and ASI Content Indices:

made to political parties, representatives, or governments.

Note 21

During the reporting period, no significant environmental incidents related to waste management occurred, nor were there any incidents related to the handling, storage, transportation, or disposal of hazardous materials or waste. It is important to emphasize that the Company has Emergency Response Plans and simulation events, where personnel are trained not only to respond to safety events, but also to potential environmental incidents and how to proceed in such cases. These instances serve as reinforcement training on the actions to be taken, as well as to review the effectiveness of the defined response measures to contain risks and to promote the continuous improvement of the ESG system.

Note 22

The Company’s operations are not located in conflict or high-risk areas.

Note 23

No disclosures of customer information, privacy violations, or data loss have been identified or reported during the reporting period.

Note 24

There are no operations that jeopardize the freedom of association or collective bargaining, and no strikes or lockouts affecting the Company’s activities were recorded.

Note 25

During this period, under the framework of the Integrity Program, we implemented the sending of documentation for suppliers to fill in and sign in agreement. No suppliers with significant risk related to child labor or forced labor were identified.

The Responsible Supply Policy, which addresses all these matters, is available on our official Aluar website, under “Our Policies” section.

Note 26

Energy Indicators

Primary Division:

- Natural gas consumption for processes: 51,877,041 m³ | 48,332,474 m³
- Natural gas consumption for power generation: 752,753,352 m³ | 665,574,134 m³
- (lower natural gas consumption for power generation due to higher wind energy consumption — incorporation of PEAL Stage 2 Phase III — and hydropower)
- Diesel consumption: 1,000 m³ | 1,183 m³
- Renewable energy sold under the Term Market for Renewable Energy (MATER): 242,571
- MWh | 261,215 MWh
- Thermal energy sold to the Wholesale Electricity Market: 37,602 MWh | 317,963 MWh (dispatch managed by CAMMESA)

Elaborated Products Division:

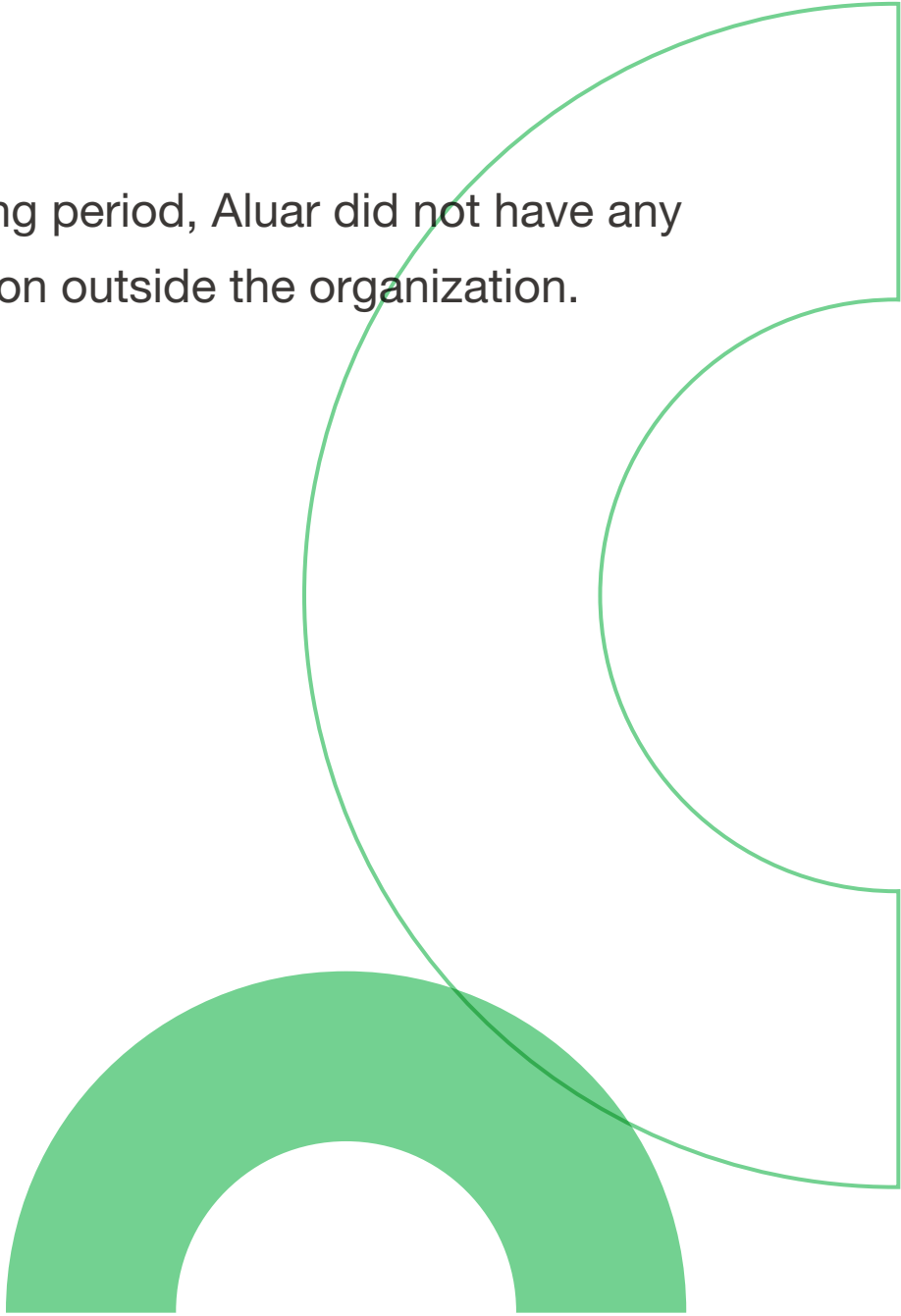
- Natural gas consumption for production: 5.763.384 m³ | 4.829.819 m³
- Diesel consumption associated with vehicles for production and services: 82,9 m3 | 76,6 m³

All information on energy consumption and electricity sales is obtained from the Economic

Transactions Documents (DTE) monthly published on the website of Wholesale Electricity Market Administrator Company (CAMMESA). For gas consumption, the data for Primary Division is sourced from Transportadora Gas del Sur (TGS) website, and for Elaborated Products Division, from the billing of Camuzzi Gas Pampeana, available on its website.

Note 27

During the reporting period, Aluar did not have any energy consumption outside the organization.



6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 28

Type of Energy – Primary Division	2023-2024 Energy Intensity	2024-2025 Energy Intensity
Electricity	15.04 MWh/t AI	15.06 MWh/t AI
Renewable sources	6.63 MWh/t AI	7.88 MWh/t AI
Non-renewable sources	8.41 MWh/t AI	7.18 MWh/t AI
Natural Gas	1.814,25 Nm³/t AI	1.603,11 Nm³/t AI
Consumption in process	116.97 Nm³/t AI	108.53 Nm³/t AI
Power generation	1.697,28 Nm³/t AI	1.494,57Nm³/t AI
Diesel	0.002 m³/t AI	0.003 m³/t AI

Type of Energy – Elaborated Products Division	2023-2024 Energy Intensity	2024-2025 Energy Intensity
Total Energy ⁽¹⁾	18.110,7 MJ/t produced	20.624,7 MJ/t produced
Electrical Power ⁽²⁾	1.706,15 kh/t produced*	2.002,9 kWh/t produced
Natural Gas ⁽²⁾	307.6 m³/t produced	344.7 m³/t produced

⁽¹⁾ The overall value considers only electricity and natural gas (MJ is used instead of TJ because, when rounded to one decimal place, the value would be 0.01).

⁽²⁾ At the plant, indicators of total gas consumption are recorded in m³, while the indicators expressed in m³/t produced are calculated for each piece of equipment, and electricity indicators in kWh/t produced are calculated at the total plant level.

* Data for the 2023–2024 period were restated to ensure comparability, as the previous report had presented information based on 2023 calendar year.

To calculate energy intensity ratio, the energy consumption (MWh) for the selected period was used relative to the total production obtained in the same period (t AI) (MWh/t AI). The types of energy included are: hydroelectric power, energy from MEM system (market, natural gas, and wind energy (self-generation)), and diesel for vehicles. The ratio covers energy consumption within the organization.

Note 29

Technical Details of Reported Emission Indicators.

Direct GHG Emissions (scope 1)

Primary Division (ADP) and Fabricated Products Division (ADE):

- The reported value includes the following gases: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
- No biogenic CO₂ emissions are generated in ADP. In ADE they are, and they are separately

reported.

- The baseline year used for the calculation is 2022 for ADP and 2023 for ADE.
- The source of the emission factors and global warming potential rates used is IPCC 2006 Sixth Assessment Report (AR6).
- The operational control approach was used.
- The calculation was performed using GHG Protocol methodology and ISO 14064:2019 standard with LEAF Solutions calculation software.

Indirect GHG emissions (Scope 2)

Primary Division and Elaborated Products Division:

The metric tons of CO₂ equivalent from indirect energy-related GHG emissions are based on Market-Based method.

Technical details of the reported indicators:

- No SPOT electricity was purchased for primary aluminum production (ADP) in 2024. SPOT electricity was used for ADE.
- The reported values include the following gases: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃.
- The baseline year used for the calculation is 2022 for ADP and 2023 for ADE.
- The source of emission factors and global

warming potential rates used is IPCC 2006 Sixth Assessment Report (AR6). At Elaborated Products Division, the local CAMMESA grid emission factor and AR6 global warming potentials are used.

- The operational control approach was applied.
- The calculation was performed using GHG Protocol methodology and ISO 14064:2019 standard with LEAF Solutions calculation software.

Other gross indirect emissions (Scope 3)

Primary Division and Elaborated Products Division:

Technical details of the reported indicators:

- The reported value includes the following gases: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
- The baseline year used for the calculation is 2022 for ADP and 2023 for ADE.
- The source of emission factors and global warming potential rates used is IPCC 2006 Sixth Assessment Report (AR6).
- The operational control approach was applied.
- The calculation was performed using GHG Protocol methodology and ISO 14064:2019 standard with LEAF Solutions calculation software.

6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 30

2023 Emission Intensity ⁽³⁾	Primary Division	Elaborated products Division
Scope 1	5,43 t CO ₂ eq/t Al ⁽¹⁾	0,53 t CO ₂ eq/t Al ⁽²⁾
Scope 2	0 t CO ₂ eq/t Al ⁽¹⁾	0,03 t CO ₂ eq/t Al ⁽²⁾
Scope 3	1,32 t CO ₂ eq/t Al ⁽¹⁾	6,72 t CO ₂ eq/t Al ⁽²⁾

⁽¹⁾ Liquid aluminum production for the period January to December 2023 is used: 442,167 t. Gases included in the CO₂-eq calculation: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
⁽²⁾ Tons of aluminum produced during 2023. Gases included in the calculation are: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
⁽³⁾ The Company calculates its emissions based on the calendar year; therefore, the calculation period differs from the reporting period presented in this document.
The calculation was performed using GHG Protocol methodology and ISO 14064:2019 standard with LEAF Solutions calculation software.

2024 Emission Intensity ⁽³⁾	Primary Division	Elaborated products Division
Scope 1	4,78 t CO ₂ eq/t Al ⁽¹⁾	0,58 t CO ₂ eq/t Al ⁽²⁾
Scope 2	0 t CO ₂ eq/t Al ⁽¹⁾	0,00 t CO ₂ eq/t Al ⁽²⁾
Scope 3	1,32 t CO ₂ eq/t Al ⁽¹⁾	6,44 t CO ₂ eq/t Al ⁽²⁾

⁽¹⁾ Liquid aluminum production for the period January to December 2024 is used: 443,994 t. Gases included in the CO₂-eq calculation: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
⁽²⁾ Tons of aluminum produced during 2024. Gases included in the calculation are: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆.
⁽³⁾ The Company calculates its emissions based on the calendar year; therefore, this differs from the reporting period presented in this document.
The calculation was performed using GHG Protocol methodology and ISO 14064:2019 standard with LEAF Solutions calculation software.

Note 31

A quantitative estimate of the economic impacts of climate change on the organization has not been conducted to date.

Note 32

Emissions of Ozone-Depleting Substances (SDG)

Primary Division:

During 2024, the following refrigerant gases were

consumed for air conditioning in different plant sectors:

- 82 kg of HCFC 22 (R22), with an ozone depletion potential (ODP) factor of 0.055 relative to CFC-11.
- 150 kg HCFC 141b (R141B), with an ODP factor of 0.11 relative to CFC-11.

The ozone depletion potential factor values were obtained from Montreal Protocol. It is important to mention that refrigerant gas consumption

decreased compared to the previous year, including the complete elimination of R124 consumption.

Elaborated Products Division:

During 2024, consumption was as follows:

- 11.34 kg of HFC (R410A)
- 30 kg of HCFC 141b (R141B)
- 27.2 kg of HCFC 22 (R22)

Work is underway to replace R22 (HCFC) with HFC MO99 (R438A) and to send R22 gas to an authorized laboratory for proper handling and final disposal. In 2024, six units were replaced, and an additional ten units are planned for replacement in 2025, moving forward with the progressive phase-out of this gas from the plant.



6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 33. Primary Division

Composition and weight of generated waste			2023-2024	2024-2025
Hazardous	t	Hazardous solids	23,260	23,934
	t	Y31Y34A	18	19
	m³	Y1 e Y3	5.5	5
	m³	Y9	676	602
	m³	Y8	87	83
	t	Y42B	0	5
	t	Y34	0	5
	t	Y35B	0	6
Non-hazardous	t	Scraps	4,708	770
	t	Refractory bricks	2,484	866
	t	Coal dust	6,667	3771
	m³	Woods	4,479	3956
	m³	Paper	84	77
	m³	Cardboard	768	1103
	m³	Plastics	179	240
	m³	Tires	217	186
	m³	General waste	10,639	11232
Hazardous recyclable materials and waste not sent off-site for disposal			2023-2024	2024-2025
Recycling	t	Y31Y34A	18	19
	m³	Y9	676	602
	m³	Y8	87	83
Other recovery operations	t	Alucoque SPL	2.993	70
Non-hazardous recyclable waste and materials sent off-site for disposal			2023-2024	2024-2025
Recycling	t	Scraps	4.708	770
	t	Refractory bricks	2.484	866
	t	Coal dust	6.667	3,71
	m³	Woods	4.479	3956
	m³	Paper	84	77
	m³	Cardboard	768	1103
	m³	Plastics	179	240
	m³	Compostable Waste	8	160
Other recovery operations				

Waste and recyclable materials by type and use			2023-2024	2024-2025
Hazardous waste / hazardous recyclable materials not intended for disposal	(*)	Alucoque (SPL)	2993 m3	70 t
	t	Y31Y34A	18	19
	m³	Y9	676	602
	m³	Y8	87	83
Hazardous waste/recyclable materials intended for disposal	t	Hazardous Solids	20,267	23934
	m³	Y1 e Y3	6	5
	t	Y42B	0	5
	t	Y34	0	5
	t	Y35B	0	6
	t	Scraps	4.708	770
Non-hazardous Recyclable material/waste not intended for disposal	t	Refractory bricks	2.484	866
	t	Coal dust	6.667	3771
	m³	Woods	4.479	3956
	m³	Paper	84	77
	m³	Cardboard	768	1103
	m³	Plastics	179	240
	m³	Tires	217	186
	m³	Compostable waste	0	160
	m³	General Waste	10,639	11232
	m³			
Non-hazardous Recyclable material/waste intended for disposal				

Non-hazardous recyclable waste and materials intended for disposal at the facilities			2023-2024	2024-2025
Final disposal in a controlled landfill	m³	General waste	10,639	11,232

Hazardous recyclable waste and materials intended for off-site disposal			2023-2024	2024-2025
Incineration (without energy recovery)	m³	Y1 e Y3	5,5	5

6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 33. Elaborated Products Division

Composition and weight of generated waste		2023-2024	2024-2025
Hazardous	t	620.43	601.76
Not for disposal	t	250.92	113.38
For disposal	t	369.51	488.38
Non-hazardous	t	506.54	481.94
Not for disposal	t	402.47	381.76
For disposal	t	104.07	100.18
Total weight of waste	t	1,126.97	1083.70

Composition and weight of generated waste 2024-2025			
Special (Hazardous)	t	Treatment Sludges (Y18)	158.58
	t	Various wastes to incineration (Y8-Y9-Y12-Y34-Y35)	82.40
	t	NaOH solution (Y35)	78.82
	t	Filtering earths (Y9)	70.50
	t	Hydrocarbons with water / various oils (Y8-Y9)	56.64
	t	Distillation oils (Y8)	51.06
	t	Used emulsion (Y9)	44.60
	t	Other/occasional special wastes	33.07
	t	Acid Baths (Y17-Y34)	20.40
	t	Empty drums (Y8-Y9-Y18-Y34-Y35)	5.68
	t	Debris	155.10
	t	Woods	113.13
Non-special (non-hazardous)	t	Waste for Solid Recovered Fuel (SRF)	70.72
	t	General landfill waste	60.40
	t	Compactable landfill waste	39.78
	t	Paper, cardboard, and polyethylene	20.25
	t	Other/occasional non-special waste	9.82
	t	Organic fats	6.10
	t	WEEE (Electronic waste)	5.74
	t	Tires	0.90
	t	Organic waste	
	t	Pruning (chips)	

Note a: Compostable waste and pruning waste are internally managed (they do not leave the plant); therefore, data on the quantities generated are not available.
Note b: Scraps at Elaborated Products Division is sold and reintroduced into the market; it is not considered a waste.

Recyclable Waste by type and use 2024-2025			
Special waste not intended for disposal	t	Distillation oils (Y8)	51.06
	t	Empty drums (Y8-Y9-Y18-Y34-Y35)	5.68
Special waste intended for disposal	t	Treatment sludge (Y18)	158.58
	t	Various for incineration (Y8-Y9-Y12-Y34-Y35)	82.40
	t	NaOH solution (Y35)	78.82
	t	Filter earths (Y9)	70.50
	t	Hydrocarbons with water / various oils (Y8-Y9)	56.64
	t	Used emulsion (Y9)	44.60
	t	Other/occasional special waste	33.07
	t	Acid baths (Y17-Y34)	20.40
	t	Debris	155.10
	t	Woods	113.13
Non-special waste not intended for disposal	t	Waste for Solid Recovered Fuel (SRF)	70.72
	t	Paper, cardboard and polyethylene	20.25
	t	Organic fats	6.10
	t	WEEE (Electronic Waste)	5.74
	t	Tires	0.90
	t	Organic waste	
	t	Pruning (chips)	
	t	General landfill waste	60.40
	t	Compactable landfill waste	39.78
	t	Other/occasional non-special waste	9.82

6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 33. Elaborated Products Division

Special Waste not sent off-site for disposal 2024-2025			
Recycling	t	Distillation oils (Y8)	51.06
	t	Empty drums (Y8-Y9-Y18-Y34-Y35)	5.68
Non-special Waste not sent off-site for disposal 2024-2025			
Recycling	t	Debris	155.10
	t	Woods	113.13
	t	Paper, cardboard and polyethylene	20.25
	t	WEEE (Electronic waste)	5.74
	t	Tires	0.90
Incineration for use as fuel	t	Waste for Solid Recovered Fuel (SRF)	70.72
Landfarming	t	Organic fats	6.10
Non-special Waste not intended for disposal at the facilities 2024-2025			
Composting	t	Organic Waste	
Soil conditioner	t	Pruning (chips)	
Non-special waste intended for off-site disposal 2024-2025			
Authorized Landfill	t	General landfill waste	60.40
	t	Compactable landfill waste	39.78
Authorized final treatment	t	Other/occasional non-special waste	9.82

Note 34 Water Discharges

Primary Division:

The facility has internal treatment systems (2 Sewage Treatment Plants and 1 Industrial Treatment Plant) which, along with cooling circuit purges, are used for irrigation of wooded areas.

Quality standards are governed by Provincial Decree N° 1540/16 for discharges. In turn, the Company manages these discharges within the framework of its zero discharge policy to the sea. No violations or non-conformities related to water quality permits, standards, or regulations were recorded.

Only one discharge event to the sea occurred on June 30th, 2025, lasting 42 minutes and resulting in the release of 100 m³ of water whose quality is similar to drinking water.

Continuous monitoring of effluent parameters is carried out, as contingencies within the plant could potentially generate external discharges to the sea.

Elaborated Products Division:

There is an effluent treatment plant for both industrial and sewage effluents, and treated effluent is used as irrigation water through a drip system at the plant. Effluent management is carried out in full compliance with Laws N° 5965/58 and 12257/99 (Water Code of the Province of Buenos Aires) and Resolution N° 336/03 of the ADA, Province of Buenos Aires. During the last period, five flow meters were installed to measure incoming industrial and sewage effluents, as well as the treated outgoing effluent.

Elaborated Products Division	2023-2024	2024-2025
Total water discharge	65.7 megaliters	38 megaliters

Note 35 Water Consumption

Primary Division:

For measuring water consumption, a flow meter is installed at the plant’s entrance and with stock level in the Main Drinking Water Tank. To measure and assess internal consumption (within the processes), there are 17 flow meters and 3 calculations derived from the differences between these metering devices. Based on these measurements and calculations, indicators are developed in relation to production variables for evaluation and monitoring within the aforementioned Water Group.

Elaborated Products Division:

For measuring water consumption, flow meters are used on each of the two extraction wells, which are connected to a digital system (Historian) that provides daily consumption data. There are also eight additional flow meters that record specific water consumption in cooling towers (make-up water and blowdown), water used in locker rooms and cafeteria, and at Powder Coating Plant. All these meterings are recorded online through

6.4. Notes to GRI, SASB, and ASI Content Indices:

Historian system, and a record is made on spreadsheet with daily consumption.

Note 36 Biodiversity

Aluar has the following geographical locations within the municipal limits of the City of Puerto Madryn:

- Primary Division Plant: 270.38 hectares.
- Elaborated Products Division Plant: 94 hectares.
- Wind Farm (PEAL), El Llano and La Flecha sites: 20,000 hectares.
- Safety Landfill (RSA): 23 hectares.

The above mentioned properties are owned by Aluar Aluminio Argentino SAIC; in any cases, operations are not conducted in protected areas or sites.

Of the sites related to ADP’s operations, only PEAL (Stage II Phase III), the last construction stage carried out at El Llano Site, is currently undergoing Environmental Closure tasks, with restoration work completed on 90 hectares in areas previously opened by quarries and construction zones. Once this stage is completed, the Environmental Closure

Audit will be conducted, concluding the construction phase of the project in that area.

Note 37

There are no reserved sites where Indigenous communities could be affected by the Company's operations, and therefore, no incidents or violations of their rights are recorded.

In June 2025, we received an inspection from the Secretariat of Indigenous Affairs of the Province of Chubut to survey Aluar Wind Farm project at La Flecha site and the intangible sites identified in the Environmental Impact Assessment. During this inspection, no deviations or risk situations were identified regarding the cultural heritage of the designated intangible sites; on the contrary, the care we maintain over this key aspect for stakeholders was clearly observed.

Note 38

The Company’s operations do not affect the land and resource rights of stakeholders, as all applicable regulations that safeguard these rights

are complied with. In addition, the Company does not carry out any involuntary resettlements.

Note 39

Performance Evaluation Distribution by Gender	Women	Men	Total of forms
2023 – Finished	23.88%	76.12%	775
2024 - Underway	25.45%	74.55%	823
2024 – Finished	23.77%	76.27%	816
2025 - Underway	25.87%	74.13%	826

Performance Evaluation Distribution finished by laboral category	2023	2024
Senior Management and Managers	2.65%	1.23%
Supervision, Coordination and Leadership	36.03%	34.71%
Professionals and administrative staff	46.24%	50.07%
Operational and technical staff	15.08%	13.99%
Total of forms	775	816

Performance Evaluation Distribution underway by laboral category	2024	2025
Senior Management and Managers	2.58%	1.36%
Supervision, Coordination and Leadership	34.88%	37.37%
Professionals and administrative staff	50.27%	50.23%
Operational and technical staff	12.27%	11.04%
Total of forms	823	826

6.4. Notes to GRI, SASB, and ASI Content Indices:

Note 40

Employment Indicators	2023-2024		2024-2025	
Admission rate	Total Hires	Hire Rate (Hire/workforce)	Total Hires	Hire Rate (Hire/workforce)
By gender				
Women	42	1.85%	76	3.26%
Men	135	5.94%	128	5.49%
Total	177	7.79%	204	8.76%
By age group				
Younger than 30	92	4.05%	96	4.12%
Between 30 & 50 years	81	3.57%	94	4.03%
50 years or older	4	0.18%	14	0.60%
By region				
Abasto	33	1.45%	31	1.33%
Puerto Madryn	108	4.75%	97	4.16%
San Fernando	36	1.58%	76	3.26%
Termination Rate	Total terminations	Turnover rate (Terminations/workforce)	Total terminations	Turnover rate (Terminations/workforce)
By gender				
Women	25	1.10%	31	1.33%
Men	126	5.55%	115	4.94%
Total	151	6.65%	146	6.27%
By age group				
Younger than 30	37	1.63%	41	1.76%
Between 30 & 50 years	56	2.46%	57	2.45%
50 years or older	58	2.55%	48	2.06%
By region				
Abasto	43	1.89%	33	1.42%
Puerto Madryn	81	3.57%	73	3.13%
San Fernando	27	1.19%	40	1.72%

Note 41

Parental Leaves	2023-2024		2024-2025	
	Women	Men	Women	Men
Employees entitled to parental leave	218	2.054	265	2065
Employees who took parental leave during the reporting period	11	22	5	31
Employees who returned to work after parental leave	8	22	5	31
Employees expected to return to work after parental leave	3	0	0	0

Note 42

Training Hours by labor category	2023-2024	2024-2025
Senior Management and Managers	1.212	1.084
Supervision, Coordination and Leadership	8.417	8.916
Professionals and administrative staff	15.252	12.951
Operational and technical staff	70.163	56.134

Note 43

Aluar has implemented the Occupational Health and Safety Management System based on legal requirements: Occupational Health and Safety Law N° 19587 and its regulatory decrees Dec. 351/79, Dec. 911/96, Res. 295/03; Res. SRT 905/15, Res. 1338/96 (which define the responsibilities and functions of the Occupational Health and Safety Service and Occupational Medicine Service) and Law 24557, Work Risk Law (LRT).

Note 44

- Sources of Hazards and Associated Risks at Primary Division are as follows:
- Vehicles: Risk of injury due to exposure to vehicles and the cargoes they transport.
 - Metal or cryolite bath at high temperatures: Risk of injury from possible molten metal explosions.
 - Different levels: Risk of injury from falls from different heights.
 - Energies: Risk of injury from exposure to hazardous energies.
 - Electrical energy for aluminum production

6.4. Notes to GRI, SASB, and ASI Content Indices:

through electrolysis: Risk of injury from exposure to dangerous electrical potentials in electrolysis cells.

- Overhead loads: risk of injury from exposure to overhead loads and hoisting systems.
- Contaminating chemical agents: Risk of injury or illness due to exposure to contaminants at the work environment.

Significant Risks Identified at Elaborated Products Division are as follows:

- Material falls and/or failures in hoisting and transport equipment (overhead crane and forklifts).
- Caught-in with moving machine parts.
- Burns, metal spills, with associated fire and/or explosion.
- Fire on machinery and auxiliary equipment (includes steam/mist capture and extraction systems and pits).
- Escape of chemical products, especially chlorine.
- Industrial noise.

At Elaborated Products Division, hand injuries are the leading cause of accidents, mainly contusions from impacts during load handling and the use of

heavy tools, as well as entrapments. Secondly, injuries to lower limbs (sprains, strains) from slips and trips. Although each accident has its action plan, measures adopted include: training (focused on behavior and the use of personal protective elements), field audits, participation from all levels in accident reconstruction, and improvements in access to equipment, tools, and signage.

Note 45

Diversity in the Governing Body:

- 91% men (10)
- 9% women (1)
- 9% between 30 and 50 years old (1)
- 91% older than 50 years old (10)

Note 46

A specific assessment of community service or infrastructure needs is not carried out, but they are evaluated through interactions with institutions and consideration of contributions and collaborations. All investments made by Aluar are carried out in the community and are detailed in Chapter 5 - Community.

Note 47

Aluar Aluminio Argentino S.A.I.C.'s Code of Principles is public and available at the following link. For any required update to the Code, our Compliance Officer carries out the corresponding analysis and proposal, with the support of Audit Department and Institutional Legal Affairs Department.

In line with the principles set forth by the Code, we carry out ongoing training, monitoring, and internal control actions, in order to prevent potential non-compliance and mitigate negative impacts related to business ethics and proper corporate conduct.

In case of detecting situations that could imply a risk of non-compliance, we implement corrective actions, which include procedure reviews and training reinforcement to specific interventions with the areas involved.

To assess the effectiveness of these actions, we apply internal audit processes, follow-up of the complaint channel, and measure indicators

such as:

- the percentage of employees trained in our principles and ethical conduct;
- the number and type of reports received;
- incident resolution times and outcomes.

These evaluations allow us to identify improvement opportunities and periodically adjust our policies and procedures. The lessons learned are incorporated into the Code update process and are reflected in specific periodic internal training sessions based on the risks timely identified.

Note 48

The Environmental Impact Assessments of Aluar Wind Farm (PEAL) and the Solar Park project are available on Aluar's website. For new projects, this requirement is considered in order to keep such information publicly accessible to stakeholders.

Note 49

A human rights due diligence assessment is currently in progress.

Note 50

Primary Division: We continue implementing the

6.4. Notes to GRI, SASB, and ASI Content Indices:

requirements of CBAM (Carbon Border Adjustment Mechanism), informing quarterly the direct* and indirect emissions that apply under CBAM framework for products sold to European Union. During the period covered by this report, we issued a total of nine certificates, each with its corresponding individualized form for each customer.

*Direct emissions: under CBAM framework, we consider main emissions associated with the electrolysis process: carbon consumption and PFCs (Perfluorocarbons).

Note 51

The community interaction procedures for donations are based on Donations and Charitable Contributions Policy, whose purpose is to establish procedures and authorization levels for such contributions, in accordance with Company's Code of Principles, Sustainable Management Policy, and other internal standards. In cases where Aluar sponsors any Foundation or Civil Association that makes donations to third parties, the Company will encourage these entities to

comply with the requirements of this Policy.

Aluar's social investment practices and policies are aligned with the cultural heritage of the community where it operates, supporting projects that value this heritage equitably. Although no formal quantification of community risks is conducted, social and economic context, political situation at the national, provincial, and municipal levels, and the state of institutions are always assessed and considered.

Note 52

The Due Diligence management for Suppliers and Customers is currently being implemented, which includes background checks and other documentation, commitments, and required information management.

Note 53

Energy consumption and generation data are published in monthly Economic Transaction Documents (DTE) by CAMMESA. We compare these with internal plant values, and if any observation or discrepancy arises, we analyze it

and, if necessary, request a correction from CAMMESA.

Note 54

At Elaborated Products Division, we conduct annual air quality immissions measurements in accordance with OPDS Provision N° 2005/09. This provision sets out three monitoring points located on the sides of the site, whose location is variable and determined following predefined technical criteria—such as predominant wind direction, location of sensitive receptors, and atmospheric dispersion patterns—to ensure spatial representativeness.

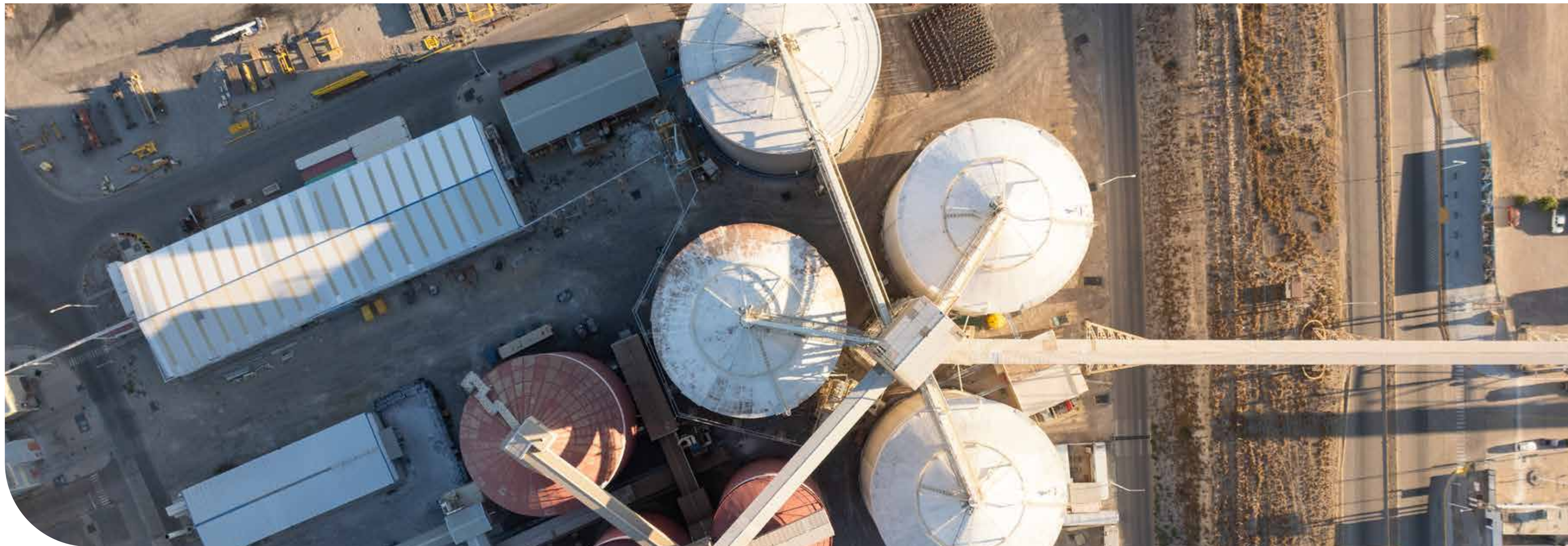
Currently, the regulations in force related to immission parameters are set by Decree 1074/18 of the province of Buenos Aires, which approves the provisions of Law 5965 on the protection of water supply sources, receiving bodies, and the atmosphere. This decree establishes air quality standards and guideline values for concentrations of environmental pollutants, and incorporates the procedure for obtaining, renewing, and modifying Gaseous Emissions to the Atmosphere License

(LEGA), which is valid for four years and requires the submission of an Affidavit and technical documentation to estimate the impact on ambient air quality. In this way, our monitoring practices align with current provisions, ensuring compliance with the environmental standards set by the competent authority.

Note 55

During the reporting period, at Primary Division we received a total of 23 incident notices reported by our customers. Below is a summary of the results of our claims management, classified according to the status of the notice, the type of product involved, the nature of the deviation detected, and the affected market. This information is part of our commitment to continuous improvement and proactive attention to customer feedback.

6.4. Notes to GRI, SASB, and ASI Content Indices:



Note 56

During 2024–2025, we carried out a new edition of the Family Visits Program, an initiative that allows us to bring the families of our employees closer to their workplace. We designed this program in order to foster a culture of closeness, transparency, and pride in the work we do.

Below, we present the number of visits and participants at each location:

Family Visits Period 2024-2025	Elaborated Products Division	Primary Division	Total Aluar
Quantity of visits	12	14	26
Quantity of persons	118	483	601

Notice Status	Involved product		Type of Deviation		Affected Market	
Substantiated claims	12	8 (eight) Wire rod coils	12	3 (three) with defect in the product	12	8 (eight) domestic
		2 (two) billets				
		1 (one) alloyed ingot	9 (nine) with deviation in identification or packaging		4 (four) Export	
		1 (one) Cincalum sow				
Claims under investigation	1	Pure ingot	1	Under analysis	1	Export
Customer concerns	1	Wire rod coil	1	Without impact on the customer's process	1	Export
Unsubstantiated claims	9	N/A	9	N/A	9	N/A
Total	23		23		23	

Sustainability Report 2024-2025